

५९ वा वार्षिक अहवाल २०२०-२०२१
59th Annual Report 2020-2021



WEAVING THE MINDS OF MANKIND

**KALLAPPA AWAIDE ICHALKARANJI
JANATA SAHAKARI BANK LTD.**

MULTISTATE SCHEDULED BANK

माणसांच्या मनांना विणणारी बँक

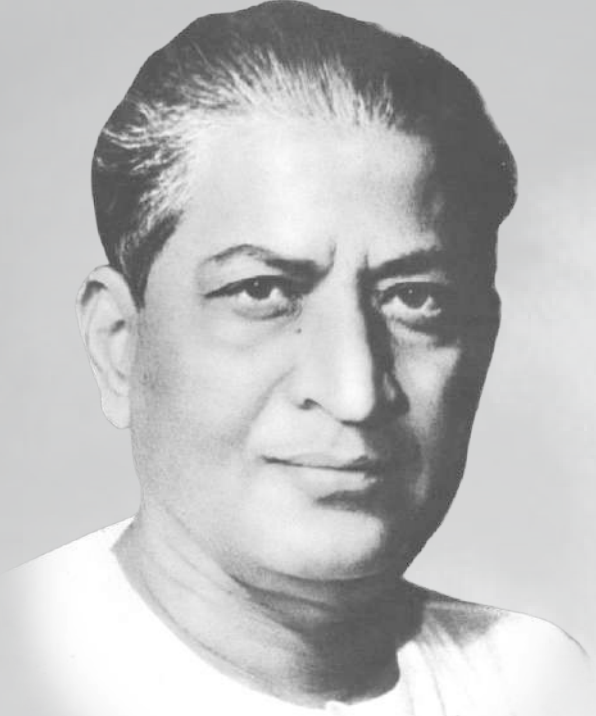
**कल्लाप्पाणा आवाडे
इचलकरंजी जनता सहकारी बँक लि.**

मल्टीस्टेट शेड्युल्ड बँक

Audit Class 'A' ■ ऑडीट वर्ग 'अ'

नूतन प्रशासकीय इमारत





कदम आण्णांनी रचिला पाया

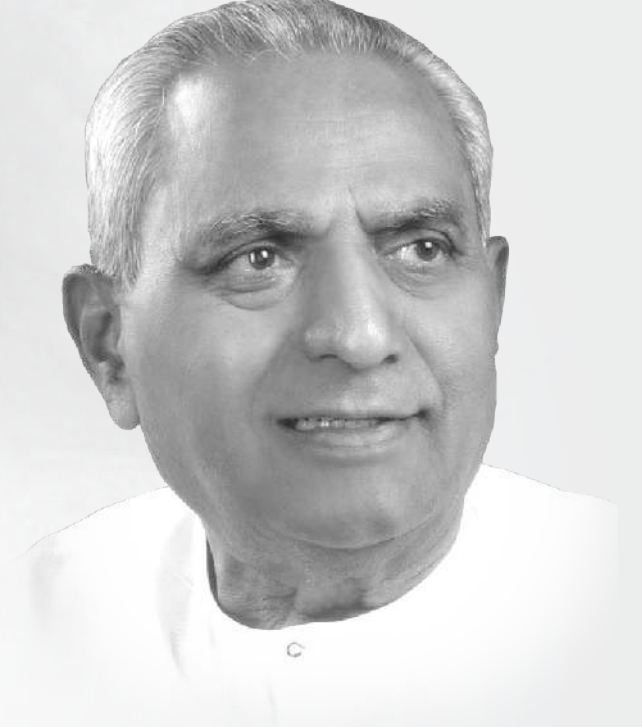
सहकारमहर्षी

कै. दत्ताजीराव कदम

SOCIETY'S E-ORGANIZER

SAHAKAR MAHARSHI

LATE DATTAJIRAO KADAM



प्रेरणास्थान

संस्थापक चेअरमन

श्री. कल्लाप्पाण्णा आवाडे (दादा)

माजी खासदार

OUR INSPIRATION

FOUNDER CHAIRMAN

SHRI. KALLAPPANNA AWADE (DADA)

EX. M. P.



चेअरमन

आमदार श्री. प्रकाशआण्णा आवाडे

CHAIRMAN

SHRI. PRAKASHANNA AWADE

MLA

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

(Multi - State Scheduled Bank)

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8. $\frac{1}{2} \times \frac{1}{3} = \frac{1}{6}$

i) कक्षा में २८/०५/२३ को छात्रों की संख्या १०० थी।
कक्षा में छात्रों की संख्या

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iii) ୨୦୧୮ ଓ ୨୦୧୯ ବର୍ଷର ମୂଲ୍ୟାଙ୍କନ ପ୍ରକାଶନ ପାଇଁ ଉପଯୁକ୍ତ ଉପାଦାନ ଉପଲବ୍ଧ ହେବା ପରେ ମୂଲ୍ୟାଙ୍କନ କର୍ମ ସମାପ୍ତ ହେବାର ସମ୍ଭାବନା ରହିଛି।

५. निम्नलिखित में से दो को चयनित करके, तालिका में
उचित स्थानों पर भरिए।

ॐ नमो भगवते वासुदेवाय ॥ ॐ नमो भगवते वासुदेवाय ॥ ॐ नमो भगवते वासुदेवाय ॥

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Confirm ☐ ₹ Vote Cast Successful ☐ ☐ ☐

☐ **समर्थन** (Confirm), **प्रमाणित**

6. કંપનના રિસર્ચ-અન્ડ-ડેવલપમેન્ટ NSDL ને ટ્રાન્સફર કરવા માટે
કેટલાક સરખામણીઓ દર્શાવેલા નીચેના કોષ્ટકોમાં ભરી શકાય.

☐ मंत्रालय स्तर पर प्रत्येक पत्राचार (Scrutinizer) द्वारा
प्रमाणित होने के लिए प्रत्येक पत्राचार को NSDL में
प्रवेश करने के लिए प्रमाणित करना।

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www.ijsbank.com ₹ १००० प्रति पृष्ठ

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२०. रिजर्व बैंक ऑफ इंडिया की सूचनाएं, बैंक ऑफ इंडिया, एनएच
ऑपरेशंस बैंक ऑफ इंडिया, बैंक ऑफ इंडिया (KYC) के लिए संबंधित बैंक खातों
को से ऑपरेट करने के लिए, बैंक ऑफ इंडिया के बैंक ऑफ इंडिया बैंक
ऑफ इंडिया (KYC) के लिए बैंक ऑफ इंडिया बैंक



माणसांच्या मनांना विणणारी बँक

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युलड बँक)

HUMBLE REQUEST TO SHAREHOLDERS

1) Vide circular dt. 23/08/2021, Central Registrar of Co-operative Societies has permitted to hold the Annual General Meeting of Multi-State Co-op. Societies in the presence of their members. However, on account of COVID-19 pandemic, through letter dated 05/09/2021 the Hon'ble District Collector's Office, Kolhapur has ordered to conduct this Annual General Meeting through Video Conferencing (VC) / Other Audio Visual Means (OAVM), The 59th Annual Meeting will be held via Video Conferencing (VC) / Other Audio Visual Means (OAVM).

2) For attending Annual General Meeting, members will have to use login ID & password which will be sent along with this notice through E-mail. Members who will register their E-mail ID and Mobile No. on Tuesday, 21/09/2021, will receive login ID and password on Thursday, 23/09/2021 through E-mail.

3) A member can attend / Join Annual General Meeting by using devices like Desktop / Laptop / Smartphone that having internet connectivity.

4) Process of Annual General Meeting will be as mentioned below:-

i. On Tuesday, 28/09/2021, members are requested to login 20 minutes prior to the scheduled time of meeting.

ii. On Tuesday, 28/09/2021, in the morning 11.00 am to 12.30 pm firstly the Chairman Speech and then presenting items of agenda.

iii. Members are required to cast their votes on resolutions presented in Annual General Meeting from 11.00 am to 7.00 pm on Tuesday, 28/09/2021 on same web platform. The results of e-voting will be declared upon completion of counting of votes on the same web platform.

5) Shareholders who are members of the Bank as on 31st March 2021 are eligible to cast their vote through remote e-voting system.

6) No member shall be permitted to vote by proxy.

7) Procedure for e-Voting : Follow the instructions as follows:

a) Open the internet browser and type-<https://www.evoting.nsdl.com> and click on "Shareholder/Member" login button.

b) Enter User ID & Password. The User ID & Password will be sent to the registered email ID. The customers who have not registered their emailed IDs will get their User ID & Password at their concerned branches.

c) After successful login, Home Page of e-Voting will open. Click on e-Voting. Then, click on Active Voting Cycles.

d) Then you have to click on "e-Voting". After you click on "e-Voting" on subjects of Agenda, resolutions will be displayed. There you have to cast your vote by clicking appropriate option and click on "Submit" and also "Confirm" when prompted.

e) Upon confirmation, the message "Vote Cast Successfully" will be displayed.

f) Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

8) The remote e-Voting module shall be disabled by NSDL for voting after the cut-off time and date. Therefore, please note that members will not be able to cast their vote after the scheduled time.

9) The authorized person shall declare the results of the e-Voting on next working day upon receipt of the report from scrutinizer and declare along with the report of the scrutinizer on the website of the Bank/NSDL.

10) Engage services of expert independent agency for the conduct of Annual General Meeting through VC/OAVM.

Accordingly Bank has engaged services of National Securities Depository Limited (NSDL) as the authorized agency for conducting the e-AGM and providing online voting facility on the resolutions of Annual General Meeting proposed by the Board. If the said AGM is interrupted due to any unforeseen circumstances viz. technical fallout/ network failure, etc. Then the meeting will be continued immediately as soon as the system is restored, on the same web platform.

11) For any Technical Difficulty regarding login, a member can contact on 1800-222-990 between 10.00 am to 6.00 pm except Second / Fourth Saturday, Sunday & Public Holidays or can send E-mail at evoting@nsdl.co.in on NSDL. This facility has been arranged for the convenience of the members to respond queries / issues regarding login/password only. This agency will not be able to resolve any network issue at the members end. It is further informed that the NSDL agency will not respond to any queries regarding agenda or Banking related matters.

12) If within half an hour after the scheduled time for the meeting (i.e., upto 11.30am), the Quorum is not formed, the meeting shall stand adjourned; this adjourned meeting shall be held at 11.40 am on the same day & venue through Video Conferencing / Other Audio Visual Means. The adjourned meeting will not require any separate notice or quorum. The counting of the quorum will be done on the basis of number of member logged in at the scheduled time of the meeting through the official platform so provided by the bank for this Annual General Meeting.

13) Institutional / Corporate Members (i.e. other than Individuals / HUF) are required to send a scanned copy (PDF/ JPEG Format) of its Board or Governing body Resolution / Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-Voting. The said Resolution / Authorization shall be sent to the 59agm@ijsbank.com before Thursday, 23/09/2021.

14) The Annual Report for the financial year 2020-21 consisting of Profit and Loss Accounts & Balance Sheet are displayed on Bank's website www.ijsbank.com.

15) The copy of the Annual Report (Ahwal) will be made available at branches of the bank on Saturday, 18/09/2021 onwards.

16) If any member desires to have information in connection with any subject of agenda, he/she is requested to address a letter to Secretarial Department (HO), Ichalkaranji or sent an E-mail ID 59agm@ijsbank.com only on or before Wednesday, 22/09/2021, so that the required information may be presented at the Annual General Meeting.

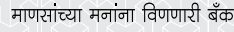
17) Please inform any change in Name, Address or Nomination to Bank's Share Department at Janata Bank Bhavan, Main Road, Ichalkaranji 416 115.

18) The Members who have not yet taken 50th Dividend for the year 2017-18 ended on 31/03/2018 should take it before the date 31/12/2021. As per Bye-Laws No.48(iii), the same will be transferred to Reserve Fund and will not be paid after the above mentioned date.

19) If you have not received Share Certificate, the same may be collected from the Branch from which the share application was submitted.

20) As per RBI guidelines, it is mandatory to complete Know Your Customer (KYC) documents, so we request to all Customers, Shareholders, to submit the Know Your Customer (KYC) to visit the concerned branch.

All the Members residing in the area of Ichalkaranji Municipal Corporation are requested to convey their revised Ward No. and house No. to the nearest branches.



(मल्टीस्टेट शेड्युल्ड बैंक)



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Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

(Multi - State Scheduled Bank)

ॐ नमो भगवते वासुदेवाय ॥ २२८ ॥

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Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

(Multi - State Scheduled Bank)

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रूपी विविध वस्तु :

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Bank Weaving the minds of mankind

Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

(Multi - State Scheduled Bank)

Dear Shareholders,

It gives me great pleasure to welcome you all for 59th Annual General Meeting of our Bank. I take this opportunity to place before this august gathering the results of the recently concluded financial year ended on 31st March 2021 along with Audit Report, Balance Sheet and Profit & Loss Accounts for its approval.

During this financial year 2020-21 also, the entire world and our country, especially Western Maharashtra, witnessed destructive resurgence of COVID-19 pandemic. India was put under nation-wide lockdown and this pandemic is still doing havoc world over which has badly affected on the overall business of banking sector as well as economic scenario. During this resurgence of covid-19, India recorded death toll of citizens including area of operation of the bank. I sincerely condole the death of our well wishers, shareholders, customers and people world over who succumbed their lives to this lethal Corona Virus in the second phase.

In 1963, our bank was established by our beloved leader, Ex-MP and Founder Chairman Hon'ble Shri Kallappanna Awade (*Dada*). During last five decades and odd, the bank has made dazzling progress and expanded its area of operation in Maharashtra as well as adjacent state of Karnataka. Apart from securing a Multi-State Scheduled status and being known as one of the leading Co-operative Bank, it has left no stone unturned in adopting the modern technology to enable to dispense the modern banking facilities. I am proud to inform you that your Bank has succeeded in crossing the business-mix of Rs. 3800 Crores with kind support and cooperation of all the Shareholders, Borrowers, Depositors and Customers of the Bank.

ECONOMIC SCENARIO

During the Current financial year, Indian economy faced several economic and external crises during the year 2020-21 due to protective trade policies, geographical uncertainties, slow down and COVID-19 pandemic spread in many of the countries. The outbreak of the corona virus pandemic has clouded the growth outlook. The nationwide lockdown is likely to hit consumption of non-essential items and weigh on activity in the services like tourism, aviation and hospitality. As per the RBI report, it is hard to assess the depth and breadth of the pandemic as it spreads and to precisely estimate how long it will take to return to normal levels.

Decline in GDP, enhanced unemployment due to COVID-19, decline in the rate of industrial production and inflation and lack of expected growth in business has affected on the profitability and capital of the bank. Consequently, the non-performing assets of the bank are increased to a large extent.

Various amendments are made by the Central Government in the Banking Regulation Act, 1949 and the said amendments are made applicable to UCBs by RBI through their circulars from time to time. The amendments in the BR act will be affected on the whole Co-op. banking sector.

With a view to providing a greater measure of protection to borrowers in banks RBI has been declared various facilities like moratorium period for loans, restructuring of the loans etc. and the said facilities have been provided by the bank to its customers' from time to time. Resurgence of COVID-19 has been badly affected on the overall business of the bank during the financial year 2020-21 and also current F.Y. 2021-22. Europe and American nations are experiencing the threat of resurgence of third wave of lethal corona. Indian Government has also been announced threat of resurgence of third wave of corona in India as well as in and around the states of Maharashtra which is hazardous to economy as well as all the business sector and general public as a whole. In view of this, the developmental initiatives and steps undertaken by Central Government and Reserve Bank of would become a boon to the entire banking sphere.

PERFORMANCES/ HIGHLIGHTS FOR THE YEAR 2020-21

The progress of the bank during the year 2020-21, in nutshell, is as under:

(₹ in Crores)

Sr No	Particulars	31/03/2020	31/03/2021
1	Members (Nos)	67275	69144
2	Paid up capital	58.61	61.26
3	Total Reserves	152.68	172.92
4	Own funds	211.29	234.18
5	Deposits	2214.72	2290.33
6	Loans & Advances	1425.83	1531.55
7	Total Business	3640.55	3821.88
8	Working Capital	2779.23	2772.18
9	Gross Profit	15.94	36.64
10	Net Profit	7.71	11.42
11	Per Employee Business	6.46	7.09
12	Credit Deposit Ratio	64.38%	66.87%
13	Capital to Risk Adequacy Ratio (CRAR%)	11.05%	12.84%

CAPITAL AND RESERVES :

(A) On 31st March 2021 the paid up share capital of the bank is Rs. 61.26Crores

(B) The reserve fund and other reserves position is Rs. 172.92 Crores which is increased by 4.52%.

(C) The capital risk adequacy ratio (CRAR) of the bank, as on 31/03/2021 is 12.84%.

As per the bye-laws No. 13(f), it is required to hold the minimum shares of Rs. 2500/- (Rs. Two Thousand Five Hundred only) by all the members of the bank. We, therefore, request you all to comply with by holding the shares of Rs. 2,500/- which will help the bank to enhance the share capital of the bank.

DEPOSITS:

The growth in deposit was Rs. 75.61 crores registering the total deposit of Rs. 2214.72 crores from Rs. 2290.33 crores. During the year 2020-21, bank has strongly initiated to accept the retail deposits instead of high value depositors which have resulted to enhance the overall deposit portfolio upto satisfied level.

Bank has enhanced CASA deposits by Rs. 62.07 crores compared to last year which is increased by 12.50%. During last year, the deposits were Rs. 496.76 crores which has reached upto Rs. 558.83 crores this year. Bank has emphasized





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(मल्टीस्टेट श्रेड्युलड बँक)

on enhancing the CASA deposits for which novel schemes are implemented. I request all the customers to take advantage of the same.

ADVANCES :

During this year, bank could not increase the credit portfolio upto expected level due to COVID-19 pandemic, flood and incessant heavy rainfall, lack of new business constitution and development as well as inflation etc. The growth in advances was Rs. 1531.55 crores from Rs.1425.82 crores.

Due to COVID-19 and consequent lock down, moratorium period of six months has been announced by the Government so as to empower the businesses. Bank has made available this facility to all the customers of the bank. Bank has been restructured the loan amount of Rs. 6529.22 lakhs during this year who are unable to pay their installment and interest thereon.

As per the directives of Central Government, the facility of reimbursement of interest on interest on loan amount sanctioned upto Rs. 2 crores has been made available to the customers of the bank and accordingly the interest amount of Rs. 68.96 lakhs are credited to the bank accounts of the customers. Also Rs. 94.53 lakhs interest amount of sanctioned above Rs. 2 crores has also been credited to the account of loan accountholder as per the instructions of Hon'ble Supreme Court, New Delhi.

RBI, vide its circular dt. 13th March 2020, has directed UCBs to increase the component of their small ticket sized advances (upto Rs. 25 lakhs) of their aggregated loan and advances by March 2024. Your bank has already initiated steps in this direction. The sectorwise outstanding of loans and advances as on 31.03.2021 are as under..

SECTOR WISE OUTSTANDING OF LOANS AND ADVANCES AS ON 31.03.2021 (₹ in Crores)

Sr No	Purpose of Loan	No. of Borrowers	out-standing
1	Agri and agri allied	156	21.24
2	Small Scale Industries	2661	662.96
3	Traders	482	188.64
4	Professional & Self employed	200	13.82
5	Housing	2150	164.56
6	Transport	495	15.04
7	Education	77	5.85
8	Ceremonies & Household purpose	6525	143.14
9	Others	2189	316.30
	Total	14935	1531.55

We have maintained the priority sector advances norms, stipulated by RBI. The total advances under priority sector are Rs. 848.96 Crores, which constitutes 55.43% of total advances. Rs. 274.93 Crores consists of weaker section as 17.95% against total advances. The bank is always ahead in lending to priority sector and weaker section.

As per the RBI circular dt. 04.09.2020, target for Priority Sector Lending has been set as 75% of total ANBC and 12% for Weaker sectors for the Cooperative Banking sector; the said targets has to fulfill upto March 2024. Bank has taken aggressive steps so as to achieve these

targets.

NPA :

The whole business sphere has thoroughly affected due to COVID-19 pandemic and announcement of lock down, deterioration in GDP, flood in Kolhapur & Sangli Districts, economic recession etc. As a result, the NPA of every bank has been increased to a large extent. As on 31st March 2021, the gross NPA is of Rs. 139.05 Crores. The percentage of gross NPA is 9.08% and Net NPA percentage is 5.71%.

The recovery of the NPA accounts is being done through SECURITIZATION & Arbitration Act and as such it is expected to recover upto satisfied level in future. The bank has taken continuous monitoring of the borrowal accounts and speedy recovery action plans in time.

I request all the borrowers to help the bank by repaying the dues in time so as to enhance the financial position of the bank in future. Also I am grateful to those borrowers who have helped the bank in repaying the dues within time.

INVESTMENTS :

Bank has maintained RBI norms pertaining to Govt. securities, other investments, SLR & Non-SLR investment. During the financial year, SLR & Non-SLR investment increased by Rs. 78.77 crores, increasing rate is 14.79%. Taking advantage of yield volatility, your bank churned good portfolio return. As per the RBI guidelines and norms regarding SLR investment, your bank has invested more funds in Govt. Securities and with the help of NDS OM set-up, bank has earned profit of Rs. 2.92 Crores by trading Govt. securities in the G-Sec. market. As well as, Bank has earned profit of Rs. 1.18 crores through the sale of Mutual Fund.

INCOME, EXPENDITURE AND PROFIT :

The details of the Income, Expenditure & Profit during the year 2020.21 is as under:

(₹ in Crores)

Particulars	31/03/2020	31/03/2021
A] Total Income	226.30	217.24
1. Interest Income	196.67	206.31
2. Non-Interest Income	29.63	10.93
B] Total Expenditure	218.59	205.82
1 Interest Paid	149.61	140.22
2. Administration expenses	22.06	20.80
3. Other expenses	38.69	19.58
4. Provision	8.23	25.22
C] Net Profit	7.71	11.42

PROFIT APPROPRIATION :

The bank has earned total income of Rs. 217.24 Crores and incurred total expenditure of Rs.180.60 Crores, with gross profit of Rs. 36.64 Crores during this year. After making necessary provisions of Rs. 25.22 Crores, the bank





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has declared net profit of Rs. 11.42 Crores. The board has recommended the appropriation of net profit as follows for your necessary approval and sanction.

The total Net Profit is Rs. 11,42.21 lakh

(₹ in Lakhs)

Sr No	Particulars	Amount
1	Statutory Reserve (Not less than 25%) of Net Profit	290.00
2	Contingent fund (Not less than 10%) of net profit	115.00
3	Educational fund (Not less than 1%) of net profit	11.42
4	Staff Ex-gratia	119.00
5	Bad & Doubtful Debt Reserves	14.79
	TOTAL	550.21

The remaining balance of Rs. 592.00 lacs is remained for the payment of dividend. Bank will take prior approval from RBI for payment of dividend to the shareholders of the bank.

TECHNOLOGY DEVELOPMENT :

Indian banking is passing through ordeal especially in the post-globalization era and a number of modern banking services are being rendered to the customers. Under such circumstances, bank has been taking strenuous efforts to confront the challenges of new era with due sincerity and diligence for rendering latest technological services to the customers of the bank.

As such, various technological facilities like Mobile Banking, Point of Sale, SMS Banking, RuPay Platinum Card, Merchant Payment, UPI Payment System & BHIM App etc. have been provided by the bank to the customers and all the customers are getting benefitted from these services positively. Also add on facilities like passbook printers, cash and cheque deposit machines etc. are also provided by the bank. As the data center is in operation since last ten years, considering the remedies to be taken for cyber security, the latest technologies like newly developed Hardware, licence copies etc. is going to adopt so as to emerge as a well equipped Data Center of the bank. Due to this, the customers of the bank and accountholders will be getting benefitted to a larger extent.

FOREIGN EXCHANGE BUSINESS (AD-II LICENSE)

Reserve Bank of India has given AD-II license to your bank to make foreign transactions and the transactions are being made during current year 2020-21. Customers of the bank can utilize this facility of foreign currency for their foreign business transactions, education etc. We, therefore, request you all to take advantage of this facility so as to cater to the needs of your business and

education.

BRANCHES, AREA OF OPERATION & ALLIED SERVICES :

Bank has been in operation in Maharashtra State with 39 branches and in Karnataka State 5 branches are in operation. 24 On-site ATMS & 3 Off-site ATMS are functioning as well as all the bank is abreast in rendering the latest technology to its customers as is provided by the Commercial & Nationalized banks.

Taking into account the customer's exigencies and convenience, bank has been transferred its Rajarampuri-Kolhapur Branch to Shirguppi, Ratnagiri to Kumbhoj-Tal. Hatkanangale, Dist. Kolhapur and Belgaum branch is transferred to Khanapur Road, Belgaum. Also Jawaharnagar-Ichalkaranji branch has been recently transferred in the bank's own newly constructed premises at Station Road, Ichalkaranji.

Bank has been established a well equipped and technologically upgraded administrative building at Station Road, Ichalkaranji which will be inaugurated very soon.

In order to safeguard the lives of general public and to provide the insurance services to the customers of the bank, bank has tied up with various Insurance Companies as per the Rules of IRDA to sale the insurance. I appeal to the members to get the benefit of all the schemes.

RISK MANAGEMENT :

In order to enhance the overall business, it is very imperative to take calculated risks in business. Risk is inherent in banking business and sound risk management is conclusive to the accomplishment. The major risks that bank faces are credit risk, market risk (which includes liquidity risk and price risk) and operational risk. Your Bank has developed and implemented comprehensive Risk Management Policy covering all the risks, for proper identification, measurement, monitoring and mitigation of the risk, throughout the Bank.

Your Bank has put in place a set of best practices in risk management appropriate to the size and business and the same are reviewed from time to time by the Board of Directors.

RBI INSPECTION –

RBI inspection has been completed for the year ended 31st March 2020 and we are really thankful to Hon'ble Mr. Niraj Nigam-CGM, Smt. Rena Banarji & Smt. Uma Shankar-CGM, Mr. R.R. Sinha-GM from RBI for their valuable guidance from time to time.

STATUTORY AUDIT –

M/s. Gogate & Company, Chartered Accountants, Pune, being Statutory Auditor for the year under review has completed the audit. We are thankful for their guidance and suggestion.

As per the circular dt. 07.04.2021 by RBI,





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RBI has advised to UCBs to appoint Statutory Auditor with the prior approval of RBI. As per their advice and with the approval of BOD of the Bank, bank has been submitted the proposals as on 23.07.2021 of M R P R S & Associates, Satara & C M R S & Associates, Pimpri Chinchwad, Pune requesting therein to permit us to appoint any of the firm as a Statutory Auditor for the year 2021-22 and accordingly RBI has permitted vide their letter dt. 31.08.2021 to appoint M R P R S & Associates, Satara of this Statutory Auditor. Accordingly, a resolution No. 9 has been put before the AGM for which your approval is awaited. I request all the members to give your approval for the same.

BOARD OF DIRECTORS -

I am extremely and deeply expressing my gratitude to Board of Directors who helped me in excelling the performance of the Bank at all the time.

During the year under report 24 Board meetings and 51 Committee meetings were conducted and attended wholeheartedly by almost majority of the Directors.

EMPLOYEES OF THE BANK -

All the employees of the bank play a pivotal role in the progress of the bank by rendering wholehearted services to the customers of the bank with the knowledge of modern technology.

During the financial year, bank has imparted various trainings to the employees of the bank from its own internal training centre as well as outside training institutes like College of Agriculture-Pune, Vaikunthmehta-Pune, Vitthalrao Gadgil Training Centre, various banks associations etc. During the period of COVID-19 pandemic, the employees have been availed the benefit of training through RBI and various reputed organizations through on-line and video conferencing basis.

ACKNOWLEDGEMENT :

The Board of Directors acknowledges with deep gratitude the valuable and timely advice, guidance and support received from Hon'ble Kallappa Anna Awade (Dada), Ex-MP and Founder Chairman of the bank by which assiduous effort, the bank has emerged as one of the successful cooperative bank in the cooperative banking sphere.

I am thankful to the organizations like Jawahar Shetkari Sah. Sakhar Karkhana Ltd., Hupari, DKTE Society-Ichalkaranji, Ichalkaranji Co-op. Spinning Mills Ltd.,-Ichalkaranji, Navmaharashtra Co-op. Spinning Mills Ltd., -Sajani, Indira Gandhi Mahila Sah. Soot Girani, Kallappa Anna Awade Co-op. Textile Park, Yashwant Co-op. Processors Ltd.,-Ichalkaranji, the sugar factories, spinning mills, Chairmen & Vice Chairmen of other Cooperative Banks in the area of operation for their consistent support and cooperation.

I also express my thanks to Reserve Bank of India, (Urban Banks Department), Registrars of Cooperative

Societies, Central Registrar and RCS, Maharashtra and Karnataka. Small Industries Development Bank of India, NABARD and other Private Sector Banks, Textile Commissioners, NAFCUB, MSC BANK, KDC BANK, Other DCC Banks, State Bank of India, other nationalized banks, private banks, small finance banks and all other cooperative banks spread in and around the area, trust, corporation etc. for their kind support and cooperation from time to time.

I am also thankful of The Maharashtra Co-op. Bank Federation, Mumbai, District Urban Sah. Banks Association, Kolhapur & Pune for their kind support and guidance from time to time.

My thanks go to Vice Chairman, CA Shri Chandrakant Chougule, Ex-Chairman Mr. Ashok Soundattikar & Ex-Vice Chairman Mr. Babaso Patil, Director- Swapnil Awade and all other Directors for their kind support and cooperation in the banking activities. Also I am thankful to all the members, depositors, various organizations and well-wishers of this bank who have extended their support and cooperation from time to time.

I am also thankful to all Executives viz. Mr. Vijay Kamat (Chief Executive Officer), Mr. Sanjay Satpute(GM), Mr. Sanjay Shingave (GM), Mr. Kiran Patil (DGM), Asst. General Manager Mr. Deepak Patil, Chief Managers, Managers, Branch Cluster Heads, Branch Managers and all other staff members who have given their best for the upliftment of the bank from time to time.

Once again I express my gratitude to the journalists of different dailies as well as the known and unknown personalities who have extended their kind support and cooperation in the development of the bank and put before you the 59th Annual Report of your Bank along with the Audited Statements of Accounts for the year ended 31st March 2021 for which your kind sanction and approval is requested.

Ichalkaranji.,

Date : 7th September 2021

For Kallappa Anna Awade
Ichalkarnaji Janata Sah. Bank Ltd.,

Shri. Prakash K. Awade
Chairman



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* INDEPENDENT AUDITOR'S REPORT *

(Under Section 31 of The Banking Regulation Act 1949 and Section 73 (4) of the Multi State Co-Op Societies Act 2002 and Rule 27 of Multi State Co-Op Societies Rules 2002)

To

The Members,

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd., Ichalkaranji (Dist- Kolhapur).

Report on the Financial Statements

1. We have audited the accompanying financial statements of the 'Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd., Ichalkaranji' which comprise the Balance Sheet as at 31st March, 2021 and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 44 branches audited by us (by visit at branches as well as from centralized platform) and returns of branches audited by concurrent auditors of respective branches are incorporated in these financial statements. As informed to us by the management, Bank has not received any specific guidelines from Central Registrar of Co-operative Societies with respect to selection of branches to be covered under audit. The audit of branches was selected considering the impact of Covid-19. The 41 branches covered by us (and other branches through CBS as well as verification of large loan files at head office) account for 97.79 percent of advances, 99.07 percent of deposits, 95.48 percent of interest income and 99.40 percent of interest expenses.

2. Due to the outbreak of COVID-19 pandemic that caused nationwide lockdown and other travel restrictions imposed by the Central and State Governments/local administration during the period of our audit, we could not travel to all the Branches and carry out the audit processes physically at the respective offices. Wherever physical access was not possible, necessary records/ reports/ documents/ certificates were made available to us by the Bank through digital medium, emails and remote access to CBS. To this extent, the audit process was carried out on the basis of such documents, reports and records made available to us which were relied upon as audit evidence for conducting the audit and reporting for the current period.

Management's Responsibility for the Financial Statements

3. Management is responsible for the preparation of these financial statements in accordance with Banking Regulation Act 1949 (AACS), the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Central Registrar of Co-operative Societies, the Multi-State Co-operative Societies Act, 2002, the Multi-State Co-operative Societies Rules, 2002 (as applicable) and

accounting principles generally accepted in India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of Financial Statement

4. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a





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going concern.

• We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Opinion

5. Subject to our comments and observation contained in Audit Memorandum (HO report and LFAR) enclosed herewith, In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required by the Banking Regulation Act, 1949 (AACS), the Multi State Co-op. Societies Act 2002 and the Multi State Co-operative Societies Rules, 2002 (as applicable) and guidelines issued by Reserve Bank of India and the Central Registrar of Co-operative Societies, in the manner so required for the bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2021;

(ii) in the case of the Profit and Loss Account of the profit for the year ended on that date; and

(iii) in the case of the Cash Flow Statement, of cash flows for the year ended on that date.

Report on Other Legal and Regulatory Matters

6. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949

7. As required by Section 73(4) of the Multi State Co-op. Societies Act 2002 and subject to our comments and observations contained in the Audit Report and LFAR of even date, we report that:

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory subject to comments in our report;

(b) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches subject to comments in our report;

(c) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;

(d) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns;

(e) The reports on the accounts of the branches audited by us have been properly dealt with in preparing this report;

(f) The accounting standards adopted by the bank are consistent with those laid down by accounting principles generally adopted in India so far as applicable to Banks;

(g) In our opinion and according to the information given

to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank subject to comments in our report;

8. As per the information and explanations given to us and based on our examination of the books of account and other records, we have come across following instances which need to be reported under Rule 27 (3) of Multi State Co-operative Societies Rules 2002

a. During course of audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules or the bye laws of the Bank;

b. During course of audit, we have generally not come across material and significant transactions, which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for agriculture and rural development subject to comments in our report.

c. Advances categorized as doubtful assets were of Rs 10120.62 lakhs and loss assets of Rs 227.31 lakhs as per prudential norms are considered as doubtful of recovery. The monies due to the Bank appeared to be bad or doubtful of recovery against which a provision of Rs. 5079.68 Lakhs is made in the books of accounts.

d. As per information provided to us and to the best of our knowledge, total loan outstanding (including Non Fund based) to the members of the board was Rs. 458.28 lakhs which were sanctioned against FDR/ Immovable Property/ Other security. The overdue in these accounts were Rs 8.03 lakhs. These accounts were fully secured and standard.

e. During course of audit, we have generally not come across any violation of guidelines, conditions etc. issued by the Reserve Bank of India or National Agriculture and Rural Development by any cooperative Bank. However for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR.

f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For M/S Gogate & Company

Chartered Accountants

Sd/-

CA U.V.Gogate

Partner

FRN with ICAI -124144W

Membership no.109574

UDIN- 21109574AAAABP3822

Date : 30/08/2021

Place : Ichalkaranaji





Bank Weaving the minds of mankind

Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

(Multi - State Scheduled Bank)

BALANCE SHEET AS ON 31.03.2021

(₹ in Lakh)

CAPITAL & LIABILITIES	पूंजी व देयता	SCHEDULE No.	As on 31.03.2021	As on 31.03.2020
Capital	पूंजी	1	61,25.96	58,61.42
Reserve Fund and Surplus	रिजर्व फंड व बचत	2	184,33.97	160,38.72
Deposits	वित्त	3	2290,33.13	2214,71.89
Borrowings	वित्त	4	49,34.19	31,29.00
Other Liabilities & Provisions	अन्य देयता व प्रविष्टियाँ	5	186,90.43	314,33.15
TOTAL			2772,17.68	2779,34.18
ASSETS	संपत्ति			
Cash and Balances with RBI	रु. बैंक व RBI के साथ संचित	6	105,29.18	103,96.71
Balances with Banks and Money at Call & Short Notices	बैंकों व धन के साथ संचित व धन के साथ संचित	7	332,06.53	402,04.64
Investments	निवेश	8	529,01.35	450,24.60
Advances	अवकाश	9	1531,55.24	1425,82.67
Fixed Assets	स्थिर संपत्ति	10	56,09.20	53,83.76
Other Assets	अन्य संपत्ति	11	218,16.18	343,41.80
TOTAL			2772,17.68	2779,34.18
CONTINGENT LIABILITIES	व्यवस्थापक देयता	12	32,51.72	30,11.33
Significant Accounting policies and notes to the Consolidated Financial Statement.	वित्त	18 & 19		
The Schedules referred to the above are integral part of the Consolidated Balance Sheet.	वित्त			

As per Our Audit Report of Even Date
For M/s Gogate & Company
Chartered Accountants
Sd/-
CA U.V.Gogate
Partner
FRN with ICAI -124144W
Membership no.109574
UDIN NO: 21109574AAAABP3822
Date : 30.8.2021
Place : Ichalkaranaji

S.B.Shirgave
General Manager
(Investment & Accounts)

Dr. Shri. A. B. Soundatkar
Shri. S. P. Awade
Shri. S. B. Jadhav
CA Shri. M. G. Joshi-Banking Expert Director
CA Shri. S. S. Anigol-Banking Expert Director

V.V.Kamat
Chief Executive Officer

Shri. B. P. Patil
Shri. S. R. Zanwar
Shri. B. I. Lad
Shri. S. S. Gore
Shri. A. G. Kamble
Mrs. A. A. Aarage

CA C.B. Chougule
Vice-Chairman

Shri. R. R. Patil
Shri. S. A. Tehalani
Shri. M. S. Satpute
Shri. S. K. Keste
Mrs. S. S. Jadhav
Mrs. P. R. Patil

P.K. Awade
Chairman





माणसांच्या मनांना विणणारी बँक

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट श्रेड्युल्ड बँक)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2021

(₹ in Lakh)

PARTICULARS	मार्गदर्शक	SCHEDULE No.	For the year ended 31.03.2021	For the year ended 31.03.2020
I. Income :	आदा :			
Interest Earned	मार्गदर्शक १३	13	206,31.05	196,67.26
Other Income	मार्गदर्शक १४	14	10,93.42	29,62.99
TOTAL			217,24.47	226,30.25
II. Expenditures :	व्यय :			
Interest Expended	मार्गदर्शक १५	15	140,22.26	149,60.85
Operating Expenses	मार्गदर्शक १६	16	40,38.00	60,75.34
Provisions and Contingencies	मार्गदर्शक १७	17	25,22.00	8,22.90
TOTAL			205,82.26	218,59.09
III. Profit / (Loss) :	आदा / (व्यय) :			
Net Profit /(Loss) Of The Year	मार्गदर्शक १८		11,42.21	7,71.16
Profit/(Loss) Brought Forward	मार्गदर्शक १९		-----	-----
TOTAL			11,42.21	7,71.16
IV. Appropriations :*	आदा वितरण :			
Transfer to Statutory Reserves	मार्गदर्शक २०		2,90.00	1,93.00
Transfer to Contingent Funds	मार्गदर्शक २१		1,15.00	78.00
Transfer to Education Funds	मार्गदर्शक २२		11.42	7.71
Transfer to Staff Ex-Gratia	मार्गदर्शक २३		1,19.00	1,27.00
Transfer to BDDR	मार्गदर्शक २४		14.79	3,65.45
Balance of profit C/F	मार्गदर्शक २५		5,92.00	-----
TOTAL			1142.21	7,71.16

(*) Appropriations for F.Y. 2020-21 is Subject to approval of AGM

Significant Accounting policies and notes to the Consolidated Financial Statement. The Schedules referred to above are the integral part of the Consolidated Profit & Loss.

मार्गदर्शक १८ & १९

18 & 19

As per Our Audit Report of Even Date For M/s Gogate & Company Chartered Accountants Sd/-
CA U.V.Gogate
Partner
FRN with ICAI -124144W
Membership no.109574
UDIN NO: 21109574AAAAABP3822
Date : 30.8.2021
Date : Place : Ichalkaranaji

S.B.Shirgave
General Manager
(Investment & Accounts)

Dr. Shri. A. B. Soundatkar
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Mrs. P. R. Patil

P.K. Awade
Chairman





Bank Weaving the minds of mankind

Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

(Multi - State Scheduled Bank)

Schedules to the Financial Statements

(₹ in Lakh)

SCHEDULES	31.03.2021	31.03.2020	SCHEDULES	31.03.2021	31.03.2020
SCHEDULE - I CAPITAL					
Particulars	Amount	Amount	Particulars	Amount	Amount
Authorised Share Capital (1,50,00,000 "A" Class shares of Rs.50/- each)	75,00.00	75,00.00	VIII.Ceremonial Reserve	7.31	7.31
	75,00.00	75,00.00	Opening Balance	7.31	7.31
Issued & Paid Up			Additions during the year	-----	-----
Share of Rs.50/- each fully paid up			Deductions during the year	-----	-----
1)Individual (68,111) (Last Yr. 66,072)	51,04.56	49,28.43	IX.Bonus Equalization Fund	40.00	40.00
2) Co-op Institutions/ State Govt.	-----	-----	Opening Balance	40.00	40.00
3) Others (1,033) (Last Yr. 1,203)	10,21.40	9,32.99	Additions during the year	-----	-----
			Deductions during the year	-----	-----
TOTAL	61,25.96	58,61.42	X.Staff Welfare Fund	0.59	0.59
			Opening Balance	0.59	1.59
SCHEDULE - II RESERVE AND SURPLUS			Additions during the year	-----	1.00
Particulars	Amount	Amount	Deductions during the year	-----	(2.00)
I Statutory Reserve	45,97.33	43,99.09	XI. Social Welfare Fund	0.01	0.01
Opening Balance	43,99.09	41,27.44	Opening Balance	0.01	0.01
Additions during the year	1,98.24	2,71.65	Additions during the year	-----	-----
Deductions during the year	-----	-----	Deductions during the year	-----	-----
II. Building Fund	10,75.74	10,75.74	XII. Investment Depreciation Reserve	5.35	5.35
Opening Balance	10,75.74	10,75.74	Opening Balance	5.35	5.35
Additions during the year	-----	-----	Additions during the year	-----	-----
Deductions during the year	-----	-----	Deductions during the year	-----	-----
III. Dividend Equalization Fund	91.21	91.21	XIII. Building Revaluation Reserve	15,97.44	17,74.93
Opening Balance	91.21	91.21	Opening Balance	17,74.93	19,72.15
Additions during the year	-----	-----	Additions during the year	-----	-----
Deductions during the year	-----	-----	Deductions during the year	(1,77.49)	(1,97.21)
IV. Bad and Doubtful Debts Reserve	54,73.34	38,07.89	XIV. Land Revaluation Reserve	17,64.83	17,64.83
Opening Balance	38,07.89	46,52.51	Opening Balance	17,64.83	17,64.83
Additions during the year	16,65.45	7,80.42	Additions during the year	-----	-----
Deductions during the year	-----	(1625.04)	Deductions during the year	-----	-----
V. Investment Fluctuation Reserve	4,07.66	4,07.66	XV. Contingent Provision Against Standard Assets	5,21.43	5,01.43
Opening Balance	4,07.66	4,07.66	Opening Balance	5,01.43	5,01.43
Additions during the year	-----	-----	Additions during the year	20.00	-----
Deductions during the year	-----	-----	Deductions during the year	-----	-----
VI. Special Reserve U/S 63 [C] Of MSCS Act 2002	9,39.00	8,61.00	XVI. General Provision For Loss Reserve	0.36	0.36
Opening Balance	8,61.00	7,54.00	Opening Balance	0.36	0.36
Additions during the year	78.00	1,07.00	Additions during the year	-----	-----
Deductions during the year	-----	-----	Deductions during the year	-----	-----
VII.Chatity Fund	2.34	2.34			
Opening Balance	2.34	2.34			
Additions during the year	-----	-----			
Deductions during the year	-----	-----			





माणसांच्या मनांना विणणारी बँक

कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

Schedules to the Financial Statements

(₹ in Lakh)

SCHEDULES	31.03.2021	31.03.2020
Particulars	Amount	Amount
XVII. Standard Covid-19 Reserve	12.00	6.00
Opening Balance	6.00	-----
Additions during the year	6.00	6.00
Deductions during the year	-----	-----
XVIII. Special Reserve Under Income Tax Act 1961	5,75.82	4,31.82
Opening Balance	4,31.82	4,31.82
Additions during the year	144.00	-----
Deductions during the year	-----	-----
XIX. Non Performing Investment Reserve	180.00	90.00
Opening Balance	90.00	-----
Additions during the year	90.00	90.00
Deductions during the year	-----	-----
XX. Balance in Profit and Loss Account	11,42.21	7,71.16
TOTAL	184,33.97	160,38.72

SCHEDULE 3 - DEPOSITS	Amount	Amount
Particulars	Amount	Amount
A. I. Demand Deposits	185,35.24	185,73.04
(i) From Banks	-----	3,79.51
(ii) From Others	185,35.24	181,93.53
II. Savings Bank Deposits	373,48.09	311,03.02
III. Term Deposits	1731,49.81	1717,95.83
(i) From Banks	-----	-----
(ii) From Others	1731,49.81	1717,95.83
Total : (I, II, III)	2290,33.13	2214,71.89
B. (i) Deposits of branches in India	2290,33.13	2214,71.89
(ii) Deposits of branches outside India	-----	-----
TOTAL (i & ii)	2290,33.13	2214,71.89

SCHEDULES	31.03.2021	31.03.2020
SCHEDULE 4 - BORROWINGS	Amount	Amount
Particulars	Amount	Amount
I. Borrowing in India	49,34.19	31,29.00
(i) Reserve Bank of India(LAF)	14,00.00	14,00.00
(ii) Other Banks	-----	-----
(iii) Other institutions and agencies	-----	-----
(iv) Others Long Term (Subordinated) deposits (LTD)	35,34.19	17,29.00
II. Borrowings outside India	-----	-----
TOTAL (I & II)	49,34.19	31,29.00

Secured borrowings included in I and II above Rs 1400 Lacs (Last Year Rs 1400 Lacs)

SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS	Amount	Amount
Particulars	Amount	Amount
I Bills payable	3,45.83	2,30.47
II Inter-office adjustments (Net)	32.05	34.02
III Interests accrued	5,59.78	4,65.90
IV Others (including Provisions)	177,52.78	307,02.76
TOTAL	186,90.43	314,33.15

SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA	Amount	Amount
Particulars	Amount	Amount
I Cash in hand (Including foreign currency notes)	18,86.59	22,35.90
II Balance with Reserve Bank of India	86,42.59	81,60.81
i in Current Account	86,42.59	81,60.81
ii in other Accounts	-----	-----
TOTAL (I & II)	105,29.18	103,96.71

SCHEDULE 7 - BALANCE WITH BANKS AND MONEY AT CALL AND SHORT NOTICES	Amount	Amount
Particulars	Amount	Amount
I. In India	264,06.53	160,04.64
i Balances with banks	33,72.81	27,06.43
a.In Current Accounts	230,33.72	132,98.21
b.In Other Deposit Accounts	68,00.00	242,00.00
ii Money at call and short notice	-	-
a.With banks	68,00.00	242,00.00
b.With other institutions (RBI LAF)	-----	-----
TOTAL (i & ii)	332,06.53	402,04.64
II. Outside India	-----	-----
i in Current Accounts	-----	-----
ii in Other Deposit Accounts	-----	-----
iii Money at call and short notices	-----	-----
TOTAL (i, ii & iii)	-----	-----
GRAND TOTAL (I & II)	332,06.53	402,04.64





Bank Weaving the minds of mankind

Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

(Multi - State Scheduled Bank)

(₹ in Lakh)

SCHEDULES	31.03.2021	31.03.2020
SCHEDULE 8 - INVESTMENTS		
Particulars	Amount	Amount
I. Investments in India in		
i Government Securities	481,30.05	400,96.61
ii Other approved securities	-----	-----
iii Shares	25.07	25.07
iv Debentures and Bonds	8,99.42	8,99.42
v Subsidiaries and/or Joint Ventures	-----	-----
vi Others (SRs issued by ARCs)	38,46.81	40,03.50
TOTAL	529,01.35	450,24.60
II. Investments outside in India in		
i Government Securities (Including Local authorities)	-----	-----
ii Subsidiaries and/or Joint Ventures	-----	-----
iii Other Investments (to be specified)	-----	-----
TOTAL	-----	-----
GRAND TOTAL (I & II)	529,01.35	450,24.60
SCHEDULE 9 - ADVANCES		
Particulars	Amount	Amount
A. (i) Bills purchased and discounted	-----	-----
(ii) Cash credits, overdrafts and loans repayable on demand	441,50.47	420,41.35
(iii) Term Loans	1090,04.77	1005,41.32
TOTAL	1531,55.24	1425,82.67
B. (i) Secured by tangible assets	1481,11.43	1376,42.19
(ii) Covered by Bank/Government Guarantees	-----	-----
(iii) Unsecured	50,43.81	49,40.48
TOTAL	1531,55.24	1425,82.67
C.I. Advances in India		
(i) Priority Sectors	848,58.15	748,45.70
(ii) Public Sector	-----	-----
(iii) Banks	-----	-----
(iv) Others	682,97.09	677,36.97
TOTAL	1531,55.24	1425,82.67
C.II. Advances Outside India		
(i) Due From Banks	-----	-----
(ii) Due Form other	-----	-----
(a) Bills purchased and discounted	-----	-----
(b) Syndicated loans	-----	-----
(c) Others	-----	-----
TOTAL	-----	-----
Grand Total: (C.I. & C.II)	1531,55.24	1425,82.67

SCHEDULES	31.03.2021	31.03.2020
SCHEDULE 10 - FIXED ASSETS		
Particulars	Amount	Amount
A. Premises (Including Land)		
Gross Block		
At cost on 31st March of the preceding year	59,42.03	56,96.10
Additions during the year*	563.04	2,45.93
Deductions during the year**	(140.70)	-----
TOTAL	63,64.37	59,42.03
DEPRECIATION		
As at 31st March of the preceding year	15,09.28	12,50.95
Charge for the year	2,42.91	2,58.33
On deductions during the year	-----	-----
TOTAL	17,52.19	15,09.28
Net block (A)	46,12.18	44,32.75
B. Other Fixed Assets (including furniture and Fixtures)		
Gross block		
At Cost on 31st March of the preceding year	35,11.75	33,56.84
Additions during the year	3,04.09	2,49.53
Deductions during the year	(59.37)	(94.62)
TOTAL	37,56.46	35,11.75
Depreciation		
As at 31st March of the preceding year	25,60.74	23,46.78
Charge for the year	1,98.70	2,13.96
On deductions during the year	-----	-----
TOTAL	27,59.44	25,60.74
Net block (B)	9,97.02	9,51.01
C. Net Block (C=A+B)	56,09.20	53,83.76

*Including Building WIP of Rs.422.34 Lakh

** Building WIP capitalised

SCHEDULE 11 - OTHER ASSETS		
Particulars	Amount	Amount
I Inter-office adjustment (net)	-----	-----
II Interest accrued	102,04.61	80,52.92
III Tax paid in advance/tax deducted at source(TDS)	10,91.93	5,89.78
IV Stationery and Stamps	37.61	37.31
V Non-banking assets acquired in satisfaction of claims	10,47.27	10,47.27
VI Others	94,34.76	246,14.52
TOTAL	218,16.18	343,41.80



माणसांच्या मनांना विणणारी बँक

कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट श्रेड्युलड बँक)

Schedules to the Financial Statements

(₹ in Lakh)

SCHEDULES	31.03.2021	31.03.2020	SCHEDULES	31.03.2021	31.03.2020
SCHEDULE 12 - CONTINGENT LIABILITIES			SCHEDULE 15 - INTEREST EXPENDED		
Particulars	Amount	Amount	Particulars	Amount	Amount
I Claims against the bank not acknowledged as debts	----	----	I Interest on deposits	138,71.59	147,73.62
II Liability for partly paid investments	----	----	II Interest on Reserve Bank of India / Inter-back borrowings	72.18	4.88
III Liability on account of outstanding forward exchange contracts	----	----	III Others	78.49	1,82.35
IV Guarantees given on behalf of constituents			TOTAL	140,22.26	149,60.85
(a) In India	15,61.05	14,43.93	SCHEDULE 16 - OPERATING EXPENSES		
(b) Outside India	----	----	Particulars	Amount	Amount
V Acceptances, endorsements and other obligations	11,07.20	14,15.88	I Payments to and provisions for employees	20,79.98	22,06.31
VI Other items for which the bank is contingently liable(DEAF)	5,83.47	1,51.52	II Rent, taxes and lighting	5,16.96	5,32.27
TOTAL	32,51.72	30,11.33	III Printing and stationery	47.71	39.98
SCHEDULE 13 - INTEREST EARNED			IV Advertisement and publicity	15.46	23.15
Particulars	Amount	Amount	V Depreciation on bank's property	2,64.12	2,75.08
I Interest/discount on advance/bills	156,75.93	145,67.34	VI Director's fees, allowances and expenses	9.38	8.68
II Income on investments	47,15.19	48,87.47	VII Auditors' fees and expenses (Including branch auditors)	52.97	39.22
III Interest on balances with Reserve Bank of India and other inter-bank funds	----	----	VIII Law charges	1.15	----
IV Others	2,39.93	2,12.45	IX Postages, Telegrams & Telephones, etc.	30.52	37.15
TOTAL	206,31.05	196,67.26	X Repairs and maintenance	16.15	32.96
SCHEDULE 14 - OTHER INCOME			XI Insurance	2,87.80	2,24.34
Particulars	Amount	Amount	XII Other expenditure	7,15.82	7,92.07
I Commission, exchange and brokerage	30.83	65.92	XIII Bad Debts written Off	----	----
II Profit on sale of investments	2,95.84	1,56.44	XIV Deferred Tax Liability	----	1,10.12
Less : Loss on sale of investments	(3.42)	(3.09)	XV Loss on sale of Loan Assets to ARCs	----	17,54.01
III Profit on revaluation of investments	----	----	TOTAL	40,38.00	60,75.34
Less : Loss on revaluation of investments	----	----	SCHEDULE 17 - PROVISIONS AND CONTINGENCIES		
IV Profit on sale of land, buildings and other assets	4.20	9.15	Particulars	Amount	Amount
Less : Loss on sale of land, buildings and other assets	(33.35)	(18.57)	I Bad and Doubtful Debts Reserve Provision (BDDR)	13,00.00	7,25.00
V Profit on exchange transactions	0.05	0.07	II Provision against Standard Assets	20.00	----
Less : Loss on exchange transactions	----	----	III Depreciation provided for Shifting of Investment	----	----
VI Income earned by way of dividends etc. from subsidiaries / companies and/or joint ventures abroad/in India	----	2.50	IV Provision for Income Tax	6,17.00	----
VII BDDR written back	----	----	V Short Provision for income Tax A.Y.2019-20	----	1.90
VIII BDDR written back on sale of Loan Asset to ARCs	----	16,25.04	VI Special Reserve under Income Tax	144.00	----
IX Deferred Tax Assets (DTA)	90.13	----	VII Provision for Non Performing Investment	90.00	90.00
X Miscellaneous Income	7,09.14	11,25.53	VIII Provision For Standard Account (COVID-19)	6.00	6.00
TOTAL	10,93.42	29,62.99	IX Provision for Restructured Advance (COVID-19)	3,45.00	----
			TOTAL	25,22.00	8,22.90

Note : Under Items II to V loss figures may be shown in brackets.





माणसांच्या मनांना विणणारी बँक

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट श्रेड्युल्ड बँक)

NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31st MARCH 2021

18] SIGNIFICANT ACCOUNTING POLICIES

1. Background

Kallappa Awade Ichalkaranji Janata Sahakari Bank Ltd., was incorporated in the year 1963 and provides complete suits of corporate and retail Banking Products. Bank has been registered as 'Multi State Co-operative Bank' from 15.09.2011 vide Registration No. MSCS/CR/437/2011. The Bank is governed by the Banking Regulation Act 1949 (AACS) and The Multi State Co-operative Societies Act 2002

2. Basis of Accounting / Accounting Convention

The financial statements have been prepared and presented under the historical cost convention (as modified by revaluation of premises) and the accrual basis of accounting, and comply with the generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, the circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards issued by ICAI and current practices prevailing in the Co-op. Banks in India except otherwise stated.

3. Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively in the current and future periods.

4. Principal Accounting Policies

(1) Revenue Recognition

- Income and expenditure are accounted on accrual basis, except otherwise stated.
- Interest/ Discount income is recognised in the Profit and Loss Account as it accrues except:
(i) income from Non-Performing Assets (NPAs),

comprising of advances and investments, which is recognised upon realisation, as per the prudential norms prescribed by RBI, (ii) overdue interest on investments.

iii. Bank has recognised interest on loan on accrual basis during moratorium period granted (April 2020 to August 2020) as per RBI guidelines. Further the interest on standard Term loan accounts is capitalised and the revised EMI was set for extended period of 6 months.

iv. Commission income on the bank guarantees, Exchange & Locker rent is recognized as income on realization basis.

v. Profit or Loss on sale of investments in AFS category is recognised in the Profit and Loss Account.

vi. Dividend income is recognised when the right to receive the dividend is established.

vii. Income on Units of Mutual Funds as recognised on cash basis as per the guidelines issued by Reserve Bank of India.

viii. The sale of NPA is accounted as per guidelines prescribed by RBI:

When the Bank sells its financial assets to Reconstruction Company (RC), the same is removed from the books.

If the sale is at a price below the Net Book Value (NBV) (i.e. book value less provisions held), the shortfall is debited to the Profit and Loss Account in the year of sale.

5. Advances

i. Advances are classified into Standard, Sub-Standard, Doubtful & Loss Assets in accordance with the extant guidelines issued by the Reserve Bank of India.

Hon'ble Supreme Court of India in writ petition case No 825/2020 passed interim order on 3.9.2020 that accounts which were not declared NPA till 31.08.2020, shall not be declared NPA till further orders. Hon'ble Supreme Court of India passed final order on 23.3.2021 and lifted the stay on declaration of NPA. Therefore bank, did not declared NPA till 23.3.2021 pursuant to SC order.



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ii. NPAs are classified into Sub-Standard, Doubtful and Loss Assets, based on the following criteria stipulated by RBI:

(a) Sub-standard: A loan asset that has remained non- performing for a period less than or equal to 12 months (b) Doubtful: A loan asset that has remained in the non performing category for a period of more than 12 months. (c) Loss: A loan asset where loss has been identified but the amount has not been fully written off.

iii. In addition to the specific provision on NPAs, general provisions are also made for standard assets as per extant RBI Guidelines. These provisions are reflected in Schedule 5 of the Balance Sheet under the head "Other Liabilities & Provisions – Others" and are not considered for arriving at the Net NPAs

Sub classification of standard assets	Provision norms as % to outstanding amount
Direct Agri Advance	0.25
SME Advance	0.25
CRE Advances (RH)	0.75
CRE Advances (Other)	1.00
Standard- Covid 19	5.00
Other Std Assets	0.40

iv. Provision for Sub-Standard, Doubtful & Loss Assets is made in accordance with the guidelines issued by RBI. In addition, a general provision is also made on all standard assets as per RBI guidelines

Asset Classification	Provision norms as % to outstanding amount	
Sub Standard Asset	10%	
Doubtful Asset	Secured Portion	Unsec. Portion
Up to one year	20%	100%
One to three years	30%	100%
More than three years	100%	100%
Loss Asset	100%	

v. In addition to the specific provision on NPAs, general provisions are also made for standard assets as per extant RBI Guidelines. These provisions are reflected in Schedule 2 of the Balance

Sheet under the head "Reserves and Surplus" and are not considered for arriving at the Net NPAs.

vi. The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "Overdue Interest Reserve" as per Reserve Bank of India directives.

vii. The unrealized interest in respect of cash credit/overdraft accounts interest recovery has been deferred by transferring to separate accounts "Funded Interest Loan for CC/Overdraft" a/cs.

viii. Amounts recovered against debts written off in earlier years are recognised as revenue in the year of recovery.

ix. In case of restructured / rescheduled assets, provisions are made in accordance with the guidelines issued by the RBI, which require that the difference between the fair value of the loans / advances before and after restructuring is provided for, in addition to provision for the respective loans / advances.

x. In case of restructured accounts due to Covid-19 resolution guidelines declared by RBI, the provision for personal loan/ other than MSME loan is made at the rate of 10% and in case of MSME loans provision is made at the rate of 5% of outstanding balances.

6. Investment

The transactions in all securities are recorded on "Settlement Date".

(1) Categorisation of Investment

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

i. 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity.

ii. Held for Trading' - Securities acquired by the Bank with the intention to trade (Bank don't have such portfolio). (As on 31.3.2021, bank does not held any investment under HFT category).

iii. 'Available for Sale' - Securities which do not fall within the above two categories are classified as 'Available for Sale'.

(2) Classification of Investment

For the purpose of disclosure in the Balance Sheet, Investments have been classified under five groups as required under RBI guidelines – Government Securities, Other Approved Securities, Shares, Bonds of PSU and Other Investments.



(3) Valuation of Investments

i. 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity. These investments are carried at their acquisition cost. Any premium on acquisition is amortised over the balance period to maturity, with a debit to Profit and Loss account. The book value of security is reduced to the extent of amount amortised during the relevant accounting period and such figures are shown in Balance Sheet.

ii. 'Available for Sale' - Each security in this category is valued at the market price and the net resultant depreciation in each classification (as mentioned in Para 6.2 above) is charged to the Profit and Loss Account. Net appreciation, if any is ignored.

iii. In case of shares and bonds and other investments, the scrip wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of valuation declared by PDAI jointly with FBIL for valuation at the year-end. In case of unquoted government securities, market price or fair value is determined as per the rates published by FBIL.

iv. Market value of other approved securities is determined based on the yield curve and spreads provided by FBIL.

v. Treasury bills are valued at carrying cost.

vi. Units of Mutual Fund are valued at the lower of cost and net asset value provided by the respective mutual funds.

vii. 100% provision has been provided on investment in shares of Co-operative Institutions if dividend has not been received.

viii. In case of sale of NPA (financial asset) to Asset Reconstruction Company (ARC) against issue of Security Receipts (SR), investment in SR is recognised at lower of: (i) Net Book Value (NBV) (i.e. book value less provisions held) of the financial asset; and (ii) Redemption value of SR. SRs issued by an ARC are valued in accordance with the guidelines applicable to non-SLR instruments. Accordingly, in cases where the SRs issued by the ARC are limited to the actual realisation of the financial assets assigned to the instruments in the concerned scheme, the Net Asset Value, obtained from the ARC, is reckoned for valuation of such investments. However for first six months from

date of sale of loans to ARC, the valuation of SRs is taken at face value.

ix. The investment in bonds of DHFL is treated as Non Performing Investments (NPI) and provision is made as per extant RBI guidelines on IRAC norms.

(4) Accounting for Repo/ Reverse Repo transactions (other than transactions under the Liquidity Adjustment Facility (LAF) with RBI):

i. The securities sold and purchased under Repo (LTRO) / Reverse Repo are accounted as Collateralized lending and borrowing transactions. However, securities are transferred as in the case of normal outright sale/ purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenues are accounted as interest expenditure/ income, as the case may be. Balance in Repo Account is classified under Schedule 4 (Borrowings) and balance in Reverse Repo Account is classified under Schedule 7 (Balance with Banks and Money at call & short notice).

ii. Interest expended/ earned on Securities purchased/ sold under Repo & LAF with RBI is accounted for as expenditure/ revenue.

(5) Broken period interest on investments is treated as a revenue item. Brokerage, commission etc. pertaining to investments paid at the time of acquisition, if any is charged to profit and loss account.

(6) Transfers from/ to HTM category from to AFS category are done at acquisition cost or book value or market value on the date of transfer, whichever is least and scrip-wise depreciation, if any, is debited to profit and loss account and appreciation, if any, is ignored.

(7) The bank maintains Investment Fluctuation Reserve (IFR) on AFS and HFT Investment Portfolio as per the extant RBI guidelines.

7. Fixed Assets & Depreciation

i. Fixed Assets are carried at cost less accumulated depreciation/ amortisation

ii. Cost includes cost of purchase and all expenditure such as site preparation, installation costs and professional fees incurred on the asset before it is put to use. Subsequent expenditure(s) incurred on the assets put to use are capitalised only when it increases the future benefits from



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such assets or their functioning capability.

iii. Fixed Assets are not revalued during year 2020-21. During the FY 2017-18, the properties of the bank have been revalued and upward revaluations have been added in "Land Revaluation Reserve" and "Building Revaluation Reserve". Premises are stated at aggregate of revalued amounts as at 31st March 2021 and additions during the financial year at historical cost. The proportionate depreciation on account of revaluation is debited to "Revaluation Reserve Account".

iv. Bank is following Gross Block Method from financial year 2011-12.

v. Depreciation is calculated on written down value basis on Fixed Assets other than Computer. Depreciation on Computers is provided on straight-line method (SLM) as per RBI guidelines.

vi. Depreciation on fixed assets is charged at proportionate for the days for which it is put to use in the relevant year.

Vii. **Rates of Depreciation are as under:**

Description of Asset	Method of charging	Depreciation Rate every year
Premises	WDV	10%
Plant & Machinery	WDV	15%
Dead Stock	WDV	10%
Vehicles	WDV	15%
Furniture and Fixtures	WDV	10%
Library Books	WDV	40%
Computer and related Machinery	SLM	33.33%
Solar System	WDV	40%

There are no changes in rates of Depreciation.

viii. In respect of assets acquired during the year, depreciation is charged on proportionate basis for the number of days the assets have been put to use during the year

ix. Fixed assets which have been fully depreciated but are still in use are carried in the books at Rs.1/-

8. Goods & Service Tax (GST) :

Goods and service tax w. e. f. 01/07/2017 is being collected extra from customers and deposited to the credit of Govt after taking ITC of inward supplies made as per provisions laid down in CGST Act 2017 and the GST rules.

9. Impairment of Assets

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on impairment of assets (AS 28) issued by the ICAI is required.

10. Employee Benefits

i Provident Fund

Retirement benefit in the form of provident fund and Contribution to Family Pension Scheme are defined contribution plans and the contributions for the year has been made to the Commissioner for Regional Provident Fund (P.F.) are charged to Profit and Loss Account.

ii Gratuity

Retirement benefit in the form of Gratuity is a defined Benefit plan. The Bank pays gratuity to employees who retire or resign after a minimum period of five years of continuous service. The Bank has Gratuity Fund for its employees under the Group Gratuity cum Life Assurance Scheme managed by Life Insurance Corporation of India. The Bank has created Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd., Employees Group Gratuity Trust. From 01.04.2014, bank has executed New Group Gratuity Policy with LIC, which covers the employees who have not joined in earlier policy. All facts of this new and earlier policy are same except periodicity of credit of interest on balance held in fund with LIC. In terms of Accounting Standard-15 (Revised), interest cost, current service cost and net actuarial gain/loss is charged to the profit and Loss Account based on actuarial valuation done by an independent actuary as at the year-end, using the Projected Unit Credit Method.

iii Leave encashment

As per the service rules of the bank, employees are eligible for encashment of leave of certain



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unutilized period at the time of retirement. The Bank has taken Insurance policy for its employees under the Employees group Leave Encashment cum Life Assurance Scheme managed by Life Insurance Corporation of India. From 01.04.2014, bank has executed New Group Leave Encashment policy with LIC, which covers the employees who have not joined in earlier policy.

All facts of this new and earlier policy are same except periodicity of credit of interest on balance held in fund with LIC. In terms of Accounting Standard-15 (Revised), interest cost, current service cost and net actuarial gain/loss is charged to the profit and Loss Account based on actuarial valuation done by an independent actuary as at the year-end, using the Projected Unit Credit Method.

iv. Ex-Gratia of previous year is appropriated from the profit for the year 2019-20 as per the provisions of MSCS Act 2002 and it is paid during year 2020-21.

11. Taxes on Income

i. Current Income Tax

Current Income Tax determined on the profits for the year in accordance with provisions of Income Tax Act, 1961, rules framed there under and on the basis of expert opinion, if any.

ii. Deferred Tax

Deferred Tax is calculated at the rates and as per the laws that have been enacted or substantively enacted as of Balance Sheet date and is recognised on timing differences that originate in one period which are capable of reversal in one or more subsequent periods.

Deferred Tax Assets are recognised and reassessed at each reporting date, based on management's judgement as to whether realization is considered as virtually certain. Deferred Tax Assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the year in which the timing differences are expected to be received or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the profit and loss account in the period of enactment of the change.

12. Segment Reporting

The classification of exposures to the respective segments conforms to the guidelines issued by RBI, Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the different risk and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI. The bank operates in the following segments:

i Treasury

The treasury segment primarily consists of Profit and Loss of treasury operation.

ii Other Banking Operation

Includes all other operations not covered under Treasury Operation

iii Geographic Segment

Since the bank does not have any earnings emanating outside India, the Bank is considered to operate in only the domestic segment.

13. Provisions, Contingent Liabilities and Contingent Assets

i. In accordance with Accounting Standard 29, Provisions, Contingent Liabilities and Contingent Assets, issued by the Institute of Chartered Accountants of India, the Bank recognises provisions where it has a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation as and when a reliable estimate of the amount of the obligation can be made.

ii. Provisions are determined based on management estimate required to settle the obligation at the Balance Sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. In cases where the available information indicates that the loss on the contingency is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements.

Contingent Assets, if any, are not recognized in the financial statements since this may result in the recognition of income that may never be



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realized.

iii. Guarantees given on behalf of constituents, acceptances, endorsements and other obligations

As a part of its commercial Banking activities, the Bank issues documentary credits and guarantees on behalf of its customers. Documentary credits enhance the credit standing of the customers of the Bank. Guarantees generally represent irrevocable assurances that the Bank will make payment in the event of the customer failing to fulfil its financial or

performance obligations

14. Special Reserves

'Reserves and Surplus' include Special Reserve created under Section 36(i)(viii) of the Income Tax Act, 1961. The Board of Directors of the Bank has no intention to make withdrawal from the Special Reserve.

15. Dividend remaining unclaimed over three years, Entrance Fees & Nominal membership fees are transferred to Statutory Reserve Fund every year.

16. The deposits for utilities such as electric deposit/ water deposit are expensed out in the year of payment.

19 NOTES TO THE FINANCIAL STATEMENT

1.0 AS 5 – “Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies”

During the year, there were no material prior period income / expenditure items. There is no change in the Significant Accounting Policies adopted during the year ended March 31, 2021 as compared to those followed in the previous financial year 2019-20. However, during 2020-21, bank has recognised interest on loans and advances on accrual basis even during moratorium period (April 2020 to August 2020) as per RBI guidelines.

2.0 AS 15- Employee Benefits

(₹ in Lakh)

a. (As per LIC of India calculation)

Sr No.	Particulars	Group Gratuity	Group Leave Encashment
(i)	Discount Rate	7.00%	7.00%
(ii)	Expected Return on Plan Assets	7.25%	8.50%
(iii)	Salary Escalation Rate	0.00%	0.00%
(iv)	Changes in present value of obligations (PVO)		
	PVO at the beginning (Ref Note-1)	12,37.61	9,41.13
	Interest Cost	89.73	67.92
	Current Service Cost	57.04	20.01
	Benefits paid	(1,35.86)	(1,05.75)
	Actuarial (gain)/loss on obligations	(57.90)	8.30
	PVO at the End	11,90.61	9,31.60
(v)	Changes in fair value of Plan Assets (FVPA)		
	FVPA at the beginning	12,37.66	10,75.33
	Expected Return on Plan Assets	86.61	74.48
	Contributions	88.82	29.24
	Benefits Paid	(1,35.86)	(1,05.75)
	Actuarial gain/(loss) on plan assets	Nil	Nil
	FVPA at the end	12,77.22	10,73.30
(vi)	Amount recognised in Balance Sheet		
	Present Value of obligations	11,90.61	9,31.60
	Fair Value of Plan Assets	12,77.22	10,73.30
	Assets/(Liability)	86.61	1,41.70
(vii)	Expenses recognised in Profit and Loss account		
	Current Service Cost	57.04	20.01
	Interest Cost	89.73	67.92
	Expected Return on Plan Assets	(86.61)	(74.48)
	Net Actuarial (gain)/loss	(57.90)	8.30
	Expenses recognised	2.26	21.74



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Note 1 : The group gratuity policy no. 711000154 is clubbed in policy no.19028 during the year, hence there is difference in opening PVO of Rs 41.47 Lakhs. (i.e. L. Y. closing Rs 1279.08 Lakhs Less C.Y. opening Rs 1237.61 Lakhs = Rs 41.47 Lakhs).

b. In the current year, Rs 22,72,619/- (PY Rs 76,53,841/-) was paid towards Group Leave Encashment and Rs. 1,05,87,736/- (PY Rs. 79,80,002/-) towards Group Gratuity Scheme are debited to profit and loss account related to the current year.

c. Bank has contributed towards provident fund Rs.1,05,20,567/- (PY Rs. 1,07,43,072/-)

3.0 AS 17- Segment Reporting

Disclosure of Primary Segment wise reporting as per Accounting Standard 17 is as follows (₹ in lakh)

Sr. No	Particulars	2020-21			2019-20		
		Treasury Operation	Other Banking Operation	Total	Treasury Operation	Other Banking Operation	Total
A	Segment Revenue	5,365.65	16,392.17	21,757.83	5,599.66	17,030.59	22,630.26
B	Segment Cost	5,209.27	12,974.48	18,183.74	5,058.91	15,977.29	21,036.20
C	Result/ Op. Profit	156.40	3,417.70	3,574.08	540.76	1,053.30	1,594.06
	Unallocated Expenses			0.00			-
	Less- Prov & Contingencies	(90.00)	(1,815.00)	(1,905.00)	(90.00)	(731.00)	(821.00)
	Profit before Tax			1,669.08			773.06
	Pro. For Income Tax			617.00			-
	Deferred Tax			(90.13)			-
	Exceptional Item			0.00			(1.90)
	Net Profit after Tax			1,142.21			771.16
D	Other Information						
	Segment Assets	91,602.77	169,619.74	261,222.51	1,06,687.43	1,57,244.13	2,63,931.56
	Unallocated Assets			15,995.17			14,002.62
	Total Assets			277,217.68			2,77,934.18
	Segment Liabilities	90,279.10	175,914.05	266,193.14	1,05,295.62	1,70,197.50	2,75,493.12
	Unallocated Liabilities			11,024.54			2,441.06
	Total Liabilities			277,217.68			2,77,934.18

Since the Bank caters to the needs of Indian Customers, information regarding Secondary Segment (geographical) is not applicable.

4.0 AS 18- Related Party Disclosure

There are no related parties requiring disclosure under Accounting Standard 18 issued by The Institute of Chartered Accountants of India other than Key Management Personnel i.e. Mr V. V. Kamat, Chief Executive Officer of Bank. Since this person belongs to Category of Chief Executive Officer, in

terms of Reserve Bank of India dated 29.03.2003, no further details need to be disclosed.

5.0 AS 19- Operating Lease

Lease payments for assets taken on operating lease are recognised in the profit and loss a/c over lease term in accordance with AS-19 "Leases" issued by ICAI.



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6. AS 22- Accounting for Taxes on income (₹ in lakh)

Sr No.	Particulars	FY 2020-21	FY 2019-20
A	Deferred Tax Asset		
i	Provision for BDDR	1,087.71	10,42.11
ii	Provision for Standard Assets	131.24	1,75.22
iii	Provision for Standard Assets Covid-19	3.02	2.10
iv	Difference in WDV	36.14	41.35
v	Provision for Restructured Accounts Covid-19	86.84	0.00
	Sub-Total (A)	13,44.95	12,60.78
B	Deferred Tax Liability		
i	Special Reserve under income Tax Act	144.93	1,50.89
	Sub-Total (B)	144.93	1,50.89
C	Closing Net Deferred Tax Asset (A-B)	1,200.02	11,09.89
D	Less: Opening Balance of DTA (Net)	1,109.89	12,20.01
E	DTA/(DTL) Recognised during the year (C-D)	90.13	(1,10.12)

Note: Deferred Tax Assets has been recognised to the extent management is reasonably certain of its realization.

7.0 AS 29- "Provisions, Contingent Liabilities and Contingent Assets"**7.1 Provisions recognised in Profit and Loss Account:**

(₹ in lakh)

Break up	FY 2020-21	FY 2019-20
Provision for Tax- Current Tax	617.00	-----
Provision for Tax- Prior period	0.00	1.90
BDDR Provision	1,300.00	7,25.00
Contingent Prov. ag Std Asset	20.00	-----
Provision for Restructured Advances Accounts Covid-19	345.00	-----
Special Reserve as per Income Tax Act	144.00	-----
Provision for Non-Performing Investment	90.00	90.00
Provision for Standard Asset under Covid-19	6.00	6.00
Total	2,522.00	8,22.90

7.1.1 Provision for Non performing Investment: -

Due to non-realisation of interest on Bonds invested in DHFL, bank has classified the same as a "Non-Performing Investment." In the year 2019-20. Bank has provided Rs.90 Lakhs (10% provision) on investment in DHFL Bonds under Non SLR category in 2019-20 and also made provision of Rs 90 Lakhs (10% provision) in 2020-21.

7.2 Contingent Liabilities

7.2.1 Contingent Liabilities on account of Bank Guarantees and Letter of Credit is Rs.15,61,05,232/- and Rs.11,07,19,780/- respectively.

7.2.2 In accordance with the "The Depositor Education and Awareness Fund Scheme, 2014" formulated by RBI, till 31st March, 2021, the Bank has identified and transferred to the Depositor Education and Awareness Fund as per details below: (₹ in lakh)

Particulars	2020-21	2019-20
Opening balance of amount transferred to DEAF	1,51.52	1,25.97
Add: Amounts transferred to DEAF during the year	4,32.37	26.11
Less: Amounts reimbursed by DEAF towards claims	0.42	0.56
Closing Balance of amounts transferred to DEAF	5,83.47	1,51.52

The claims of 15 accounts are pending from RBI as on 31/03/2021.

7.2.3 There are no claims against bank which can be acknowledged as debt. Therefore, no contingent liability is disclosed.

8.0 Revaluation of Premises:

Details of revaluation reserve are as follows:

(₹ in lakh)

Sr No.	Particulars	Land	Building	Total
A	Revaluation Reserve b/f	17,64.83	17,74.93	35,39.77
B	Upward Revaluation in FY 20-21	-----	-----	-----
C	Depreciation debited to Revaluation Reserve	-----	1,77.49	1,77.49
D	Balance of Revaluation Reserve c/f (A + B - C)	17,64.83	15,97.44	33,62.27

9.0 One of the service providers namely Regime Tax Solutions Pvt Ltd., Mumbai covered under Micro, Small and Medium Enterprises Development Act 2006 has furnished the information regarding



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filing of necessary memorandum with the appropriate authority against the bank to recover the pending dues. The said dues are disputed since the service provider was not provided the customer services at satisfactory level. The matter is in progress before appropriate authority viz. MSEFC-Mumbai. The details are as follows;

(₹ in lakh)		
Application No.	Date of Application	Principal Dues
MH18E0088059/S/00001	27.10.2020	6.39
MH18E0088059/S/00002	27.10.2020	0.24
	Total	6.63

10.0 Previous year's figures have been regrouped/ re arranged wherever necessary to conform to the layout of the accounts of the current year.

11.0 The income for Bancassurance business for the period FY 2020-21 is follows:

(₹ in lakh)	
Nature of income	Amount
1. From Selling Life Insurance policies	23.37
2. From Selling Non-Life Insurance policies	30.30
3. From Selling Health Insurance policies	3.13
Total	56.80

12.0 Borrowings

12.1 Overdraft with other banks:

Bank has been sanctioned OD facility against pledge of Term Deposit from Kolhapur DCC Bank Ltd (S.L. Rs 3690.00 lakhs), from Satara DCC Bank Ltd (S.L. Rs 7000.00 lakhs) and from Belgaum DCC Bank Ltd (S.L. Rs 1125.00 lakhs). Bank has not availed overdraft during the year. The outstanding amount as on 31.3.2021 was Nil.

12.2 Long Term (Subordinated) Deposits:

In accordance with approval granted by RBI vide its letter no. DOS.Mumbai.SED.SSM-2/533/12.04.122/2020-21 Dated Oct 13, 2020 and the Joint Secretary and Central Registrar of Co-operative Societies vide its letter no. R-11017/41/2012-L&M dated Jan 15, 2021, during the year 2020-21 the bank has raised Rs.35 Crores by way of Long Term (Subordinated) Deposits. In accordance with RBI guidelines, the said amount after applying relevant discounting factors would be included in the Tier-II capital of the bank for Capital adequacy purpose.

12.3 Long Term Repo Borrowing (LTRO):

During year 2020-21, bank has not borrowed any funds from RBI against Government securities. (Present O/s Rs 1400.00 lakhs; PY- Rs 1400.00 lakhs).

13.0 Other Liabilities – Miscellaneous

'Miscellaneous' as grouped under Other Liabilities – includes unclaimed amounts in respect of Sundry Creditors, Draft Payable, unclaimed dividend, provision for interest funding, other provisions etc.

14.0 Investment

14.1 During the year, Bank has shifted securities from HTM category to AFS category. In the first quarter of 2020-2021, the bank had transferred securities having Book Value of Rs 6560.76 Lakhs from HTM to AFS category (Previous year Rs 1445.02 Lakhs). There being appreciation on shifting of securities, same has been ignored as per RBI guidelines. Income from sale of securities comprised of Rs 292.42 Lakhs (Previous year Rs 153.35 Lakhs) on sale of securities under AFS category.

14.2 Balance in repo account is classified under "Borrowings" (Liability side) and balance in Reverse Repo account is classified under "Money at Call, Short Notice and LAF Reverse Repo Investment" (Asset Side).

14.3 As per RBI circular No.UBD.BPD.(SCB). Cir No.1/16.27.000/2014-15 dated Oct 29, 2014, Liquidity Adjustment Facility (LAF) has been extended to Schedule Urban Co-operative Banks. Accordingly, bank has started lending/ borrowing in Repo/ LAF during the year. As on 31.03.2021, Repo (LTRO) borrowing was Rs. 1400.00 Lakhs (previous year Repo borrowing Rs. 1400.00 Lakhs). The lending under LAF was Rs 6800 lakhs (Previous year LAF lending was Rs. 24200 lakhs).

14.4 During year 2020-21, bank earned profit on sale of mutual funds of Rs 118.11 lakhs (PY Rs 346.39 lakhs)

15.0 Foreign Exchange Transactions

RBI has issued AD II license to the bank vide letter dated 05.12.2018 which is valid up to validity of banking license issued by RBI. During the current FY 2020-21 total turnover in foreign transaction is Rs 13.98 lakhs and bank has earned total commission and exchange margin of Rs.0.21 Lakhs.



Bank Weaving the minds of mankind

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

(Multi - State Scheduled Bank)

16.0 Non-Banking assets

During the F.Y. 2020-21, the bank has not acquired the non-banking assets. As on 31.03.2021, the non-banking assets stood at Rs 10,47.27 lakhs (previous year balance Rs. 10,47.27 Lakhs).

17.0 Internal Audit

Concurrent audit of 9 big branches conducted on monthly basis and Quarterly audit of 30 branches and Head Office is carried by Chartered Accountants appointed by the bank and internal audit of remaining 5 branches is carried by Internal Audit Department. All such audits are completed up to 31-03-2021 & bank has received all the reports.

18.0 Technical Write offs

Bank has written off 88 loan accounts having principal balance of Rs 3/- and interest receivable of Rs 196.86 Lakhs during the year 2020-21.

19.0 One Time Settlement (OTS) / Compromise Settlement

The bank has settled 13 accounts of 6 borrowers under OTS. The principal outstanding was Rs 115.46 Lakhs and Interest outstanding was Rs 525.16 Lakhs. The bank has settled the accounts for Rs 139.20 lakhs. Bank has not settled any loan account under compromise settlement.

20.0 Income Tax Provision

The Bank has made provision for Income Tax of Rs 617 Lakhs for the year 2020-21

21.0 Penalties for Disclosure

In the year 2020-21, RBI has not imposed any penalty on the bank.

22.0 COVID-19

A. The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian financial markets and a significant decrease in global and local economic activities. On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. Numerous governments and companies, including the Bank, have introduced a variety of measures to contain the spread of the virus. On March 24, 2020, the Indian government announced a strict 21-day lockdown which was further extended from time to time across the country to contain the spread of the virus. The extent to which the COVID-19 pandemic will impact the Bank's results will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic

and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Bank.

B. In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated 27.3.2020, 17.4.2020, 15.5.2020 and 23.5.2020, the Bank granted a moratorium of six months on the payment of all instalments and / or interest, as applicable, falling due between 1.3.2020 and 31.8.2020 to all eligible borrowers classified as Standard. For all such accounts where the moratorium is granted, the asset classification remained as Standard still during the moratorium period.

The extent of impact on account of pandemic, including the current second wave witnesses in the country on the bank's result, credit quality and provisions depends on future developments which are uncertain and may differ from that estimated as at the date of approval of these financial statements and the bank will continue to closely monitor any material changes to future economic conditions. Despite these events and conditions, bank results in future are neither expected to be material adverse nor would there be any significant impact on the going concern assumption.

C. In accordance with the RBI guidelines relating to COVID-19 dated 26.10.2020 regarding grant of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers (having limit up to Rs 2 crores) in specified loan accounts (1.3.2020 to 31.8.2020), bank has given benefit of Rs. 68.96 lakhs to the eligible borrowers. Bank has yet to receive the claim from nodal bank.

D. Further, in accordance with the RBI guidelines relating to COVID-19 dated 7.4.2021, and IBA circular dated 19.4.2021, regarding grant of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers (having limit more than Rs 2 crores) in specified loan accounts (1.3.2020 to 31.8.2020), bank has provided Rs 94.53 lakhs to be payable to the eligible borrowers. As informed to us the said amount would be paid to eligible borrowers in Fy 2021-22.



माणसांच्या मनांना विणणारी बँक

कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

(₹ in lakh)

Particulars	31.03.2021	31.03.2021	31.03.2020	31.03.2020
Cash Flow from Operating Activities				
Net Profit as per Profit and Loss A/c		11,42.21		7,71.16
Add : Depreciation	2,64.12		2,75.08	
Loss on sale of Dead Stock	33.35		18.57	
Profit on sale of Dead Stock	(4.20)		(9.15)	
Working Capital Adjustments				
(Increase)/Decrease in Investments	(78,76.75)		(73,84.82)	
(Increase)/Decrease in Loans and Advances	(105,72.57)		(45,24.19)	
(Increase)/Decrease in Interest Receivable	(21,51.69)		2,62.61	
(Increase)/Decrease in Other Assets	146,68.88		(118,19.51)	
Increase/(Decrease) in Deposit from Customers	75,61.24		133,69.51	
Increase/(Decrease) in Interest Payable	93.88		(26.83)	
Increase/(Decrease) in Other Liabilities	(146,38.68)		111,72.05	
Increase/(Decrease) in Head Office Balance	(1.97)		38.95	
Increase/(Decrease) in Overdue Interest Provision	16,88.41		(3,19.05)	
Increase/(Decrease) in Reserve and Others Funds	15,63.63	(93,72.34)	(7,98.84)	2,54.38
Cash Generated from Operating Activities		(82,30.13)		10,25.53
Cash Flow from Investing Activities				
Purchase of Fixed Assets	(8,96.28)		(5,04.87)	
Increase in Borrowings	18,05.19		14,00.00	
Sale of Fixed Assets	200.07		94.62	
Cash Generated from Investing Activities		11,08.99		9,89.74
Cash Flow from Financing Activities				
Share Capital Issued	264.53		4,44.51	
Dividend Paid	(9.03)		(4,97.13)	
Acquisition of Non-banking assets	---		---	
Cash Generated from Financing Activities		2,55.51		(52.62)
Net Increase in cash and Cash Equivalents		(68,65.64)		19,62.66
Cash and Cash Equivalents at the beginning of Year		506,86.35		487,23.69
Cash and Cash Equivalents at the end of Year		438,20.71		506,86.35
Cash and Cash Equivalents				
Cash in Hand and Bank Balance	139,01.99		131,03.15	
Balance with Other Banks	299,18.72		375,83.20	

As per Our Audit Report of Even Date

For M/s Gogate & Company

Chartered Accountants

Sd/-

CA U.V.Gogate

Partner

FRN with ICAI -124144W

Membership no.109574

UDIN NO: 21109574AAAABP3822

Date : 30/08/2021

Place : Ichalkaranji

Shri. V.V.Kamat

Chief Executive Officer

Shri. S.B.Shirgave

General Manager

CA Shri. C. B. Chougule

Vice Chairman

Dr. Shri. A. B. Soundatkar

Shri. S. P. Awade

Shri. S. B. Jadhav

Shri. S. S. Gore

Shri. S. K. Keste

Directors

Shri. P. K. Awade

Chairman

Shri. B. P. Patil

Shri. S. R. Zanwar

Shri. B. I. Lad

Shri. A. G. Kamble

Mrs. A. A. Aarage

Shri. R. R. Patil

Shri. S. A. Tehalani

Shri. M. S. Satpute

Mrs. S. S. Jadhav

Mrs. P. R. Patil

CA Shri. M. G. Joshi-Banking Expert Director

CA Shri. S. S. Anigol-Banking Expert Director



Bank Weaving the minds of mankind

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,**(Multi - State Scheduled Bank)****DISCLOSURES AS PER RBI GUIDELINES**

As per disclosure norms in terms of RBI Circular No.UBD.CO.BPD(PCB).Cir.No.52/12.05.001/2013-14 dated March 25, 2014

1. Movement Of CRAR (₹ In lakh)		
Particular	31.3.2021	31.3.2020
i. Capital Tier 1	125,33.62	121,55.64
ii. Capital Tier 2	61,01.21	26,55.09
iii. Total of Tier 1 and Tier 2 Capital	186,34.83	148,10.73
iv. Total Risk Weighted Assets	1451,19.96	1340,15.13
v. % of Risk Assets to Tier 1	8.64%	9.07%
vi. % of Risk Assets to Tier 2	4.20%	1.98%
vii. Capital to Risk Assets Ratio	12.84%	11.05%

2. Investments (₹ In lakh)		
Particular	31.3.2021	31.3.2020
i. Book value	529,01.35	450,24.60
ii. Face value	527,54.08	447,37.86
iii. Market value	538,88.17	455,42.12

3. Advances to Directors, Their relatives, companies firms in which they are interested: (₹ In lakh)		
Particular	31.3.2021	31.3.2020
A Fund-based		
i Outstanding at the beginning of the year	548.90	16,87.95
ii Additions during the year	0.20	-----
iii Recovery during the year	90.82	11,39.05
iv Outstanding at the end of the year (Including Interest)	458.28	5,48.90
v Overdues	8.03	9.81
B Non-fund based (Guarantees, L/Cs etc.)	-----	2.00

4. N.P.A.s (₹ In lakh)				
Particular	31.3.2020	Increase	Decrease	31.3.2021
i Gross Non Performing Assets (NPAs)	126,58.89	43,11.68	30,65.58	139,04.99
ii Net Non Performing Assets (NPAs)	87,35.00			84,28.30
iii Gross NPAs	8.88%			9.08%
iv Net NPAs	6.30%			5.71%

5. Provision made during the year towards (₹ In lakh)		
Particular	31.3.2021	31.3.2020
i. Provision for NPAs	16,65.45	7,25.00
ii. Provision for Non Performing Investments (NPI)	90.00	90.00
iii. Contingent Provision against Standard Assets	20.00	-----
iv. Provision for Restructured Advances (Covid-19)	345.00	-----
v. Provision against Standard Assets under Covid 19 package	6.00	6.00

6. Advances Against (₹ in lakh)		
Particular	31.3.2021	31.3.2020
i. Real Estate	49,64.63	48,29.61
ii. Construction Business	82,29.21	74,13.16
iii. Housing	151,61.69	134,50.10

7. Foreign Currency		
	31.3.2021	31.3.2020
i. Foreign Currency Assets	0.00	0.00
iii. Foreign Currency Liabilities	0.00	0.00

8. Average Cost of Deposits	6.41%	7.11%
9. Advance against Shares & Debentures	0.00	0.00



माणसांच्या मनांना विणणारी बँक

कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट श्रेड्युल्ड बँक)

10. Movement in Provisions against Advances: (₹ in lakh)

Particular	31.3.2020	Increase	Decrease	31.3.2021
i. Towards Bad and Doubtful Debt Reserve	38,07.89	16,65.45	----	5473.34
ii. Towards Contingent provision against Standard Assets	5,01.43	20.00	----	5,21.43
iii. Towards Contingent provision against Standard Assets under COVID-19	6.00	6.00	----	12.00
iv. Towards Provision for Restructured Advances (Covid-19)	83.13	345.00	----	428.13

11. Movement in Provisions against Investment (₹ in lakh)

Particular	31.3.2020	Increase	Decrease	31.3.2021
i. Provision for Investment Fluctuation Reserve	4,07.66	----	----	4,07.66
ii. Provision for Investment Depreciation Reserve	5.35	----	----	5.35
iii. Towards Provision for Non Performing Investments	90.00	90.00	----	180.00

12. Non-Performing Non-SLR Investments (₹ in lakh)

Particular	31.3.2020	Increase	Decrease	31.3.2021
Non-Performing Non-SLR Investments	90.07	90.00	0.00	1,80.07

13. Composition of Non SLR Investments (₹ in lakh)

SR. No	Issuer	Amount	Extent of below investment grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
1	PSUs	0.00	0.00	0.00	0.00
2	FIs	0.00	0.00	0.00	0.00
3	Commercial Paper (CP)	0.00	0.00	0.00	0.00
4	Others	47,71.30	0.00	9,24.49*	25.07*
	Total (1 to 4)	47,71.30	0.00	9,24.49	25.07
5	Provision Held towards Depreciation	180.07	----	180.00	0.07

* DHFL bonds of Rs 8,99.42 lakhs are rated as junk as of now. Shares of co-op societies of Rs. 25.07 lakhs are unrated since beginning and they are unlisted.

14. REPO Transactions (₹ in lakh)

Particular	Minimum Outstanding during the year		Maximum Outstanding during the year		Daily average outstanding during the year		Outstanding as on 31st March	
	2020	2021	2020	2021	2020	2021	2020	2021
Security Sold under LAF Repo	2,85.70	13,24.40	13,24.40	13,24.40	88.69	3.63	1,324.40	13,24.40
Security Purchase under LAF Reverse Repo	88.20	459.00	24,421.80	25,279.00	3,454.73	6,029.84	21,846.30	6,139.60
Security Sold under TREPS	1499.95	967.82	1499.95	967.82	4.11	265.16	0.00	0.00
Security Purchase under TREPS	535.03	987.41	4543.18	989.13	105.83	5.42	0.00	0.00

All of the above-mentioned Repo/Reverse Repo transactions are under LAF and TREPS

15. DICGC premium paid up to Period Covered (₹ in lakh)

Particular	Date of payment	Premium Amount
01/04/2020 To 30/09/2020	22-05-2020	1,57.19
01/10/2020 To 31/03/2021	20-11-2020	1,53.05



Bank Weaving the minds of mankind

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

(Multi - State Scheduled Bank)

16) Bank has made provision in respect of accounts in default but standard on 29 Feb 2020 as per RBI circular dt 17/4/2020 & 15/5/2020 regarding "COVID-19 Regulatory Package-Asset Classification and provisioning". Out of which 5% provision (Rs 6 Lakhs) made on 31/03/2020 and remaining 5 % provision (Rs 6 Lakhs) was made on 31/03/2021 which was to be made on 30/06/2020.

Disclosure As per RBI Circular Dated 6.8.2020 for COVID Resolution plan (Restructure)

(₹ in lakh)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) Exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B) aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan & implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	11	3,18.89	NIL	NIL	31.89
Corporate Persons	NIL	NIL	NIL	NIL	NIL
MSMEs	77	52,82.39	NIL	NIL	2,64.12
Others	4	9,27.94	NIL	NIL	92.79
Total	92	65,29.22	NIL	NIL	3,88.80

17) Disclosure regarding the accounts sold to ARC:-

The Details of NPA Loan accounts sold to ARCs is as follows

(₹ in lakh)

Sr.No.	Particular	FY 2020-21	FY 2019-20
a	No. of Accounts sold to ARC	-----	82 Accounts
b	Aggregate value (net of provisions) of accounts sold to SC / RC	-----	48,38.97
c	Aggregate consideration	-----	47,10.00
d	Additional consideration realized in respect of accounts transferred in earlier years	-----	-NA-
e	Aggregate gain / (loss) over net book value	-----	(-) 1,28.97

In this regard, during the F.Y.2020-21, the bank has realised security receipts (SR) of book value of Rs.1,83.69 Lakhs. The outstanding SR balance as on 31.3.2021 is Rs 3846.81 Lakhs. These SRs were valued at Rs.41,78.42 Lakhs which is appreciated by Rs 3,31.61 Lakhs.

18. Accounts Restructured during the year 2020-2021

(₹ in lakh)

Particulars		Housing Loans	SME Debt Restructuring	Others
Standard Advances Restructured	No. of Borrowers	----	4	----
	Amount Outstanding	----	73.75	----
	Sacrifice (Diminution in fare value)	----	5.84	----
Substandard Advances Restructured	No. of Borrowers	----	----	----
	Amount Outstanding	----	----	----
	Sacrifice (Diminution in fare value)	----	----	----
Doubtful Advances Restructured	No. of Borrowers	----	----	----
	Amount Outstanding	----	----	----
	Sacrifice (Diminution in fare value)	----	----	----
TOTAL	No. of Borrowers	----	4	----
	Amount Outstanding	----	73.75	----
	Sacrifice (Diminution in fare value)	----	5.84	----

19. Profitability :

(₹ in lakh)

Particular	31.3.2021	31.3.2020
i. Interest income as a percentage of average working funds	8.56%	8.59%
ii. Non- Interest income as a percentage of average working funds	0.43%	0.59%
iii. Operating profit as a percentage of average working funds	1.48%	0.80%
iv. Return on Average Assets	0.62%	0.34%
v. Business (Deposits + Advances) Per employees	7,09.07	6,46.63
vi. Profit per employee	2.12	1.37

20. Penalty Imposed by RBI NIL

NIL

NIL

संचालक मंडळ BOARD OF DIRECTORS



सीए श्री. चंद्रकांत चौगुले

व्हाईस चेअरमन

CA Shri. Chandrakant Chougule
Vice Chairman



आमदार श्री. प्रकाशआण्णा आवाडे

चेअरमन

Shri. Prakashanna Awade (MLA)
Chairman



डॉ. श्री. अशोक सौंदत्तीकर
Dr. Shri. Ashok Soundattikar



श्री. स्वप्निल आवाडे
Shri. Swapnil Awade



श्री. बाबासाहेब पाटील
Shri. Babasaheb Patil



श्री. राजेश पाटील
Shri. Rajesh Patil

संचालक मंडळ BOARD OF DIRECTORS



श्री. श्रीचंद टेहलानी
Shri. Shrichand Tehlani



श्री. सचिन झंवर
Shri. Sachin Zanwar



श्री. बंडोपंत लाड
Shri. Bandopant Lad



श्री. महेश सातपुते
Shri. Mahesh Satpute



श्री. सुभाष जाधव
Shri. Subhash Jadhav



श्री. शैलेश गोरे
Shri. Shailesh Gore



श्री. अविनाश कांबळे
Shri. Avinash Kamble



श्री. सचिन केस्ते
Shri. Sachin Keste



सौ. सुजाता जाधव
Sou. Sujata Jadhav



सौ. आक्काताई आरगे
Sou. Akkatai Arage



सौ. प्रेमलता पाटील
Sou. Premlata Patil



सीए श्री. मनोहर जोशी
CA Shri. Manohar Joshi
तज्ञ संचालक Expert Director



सीए श्री. संजयकुमार अनीगोल
CA Shri. Sanjaykumar Anigol
तज्ञ संचालक Expert Director



श्री. विजय कामत
(मुख्य कार्यकारी अधिकारी)
Shri. Vijay Kamat
C. E. O.



श्री. संजय सातपुते
(जनरल मॅनेजर)
Shri. Sanjay Satpute
General Manager



श्री. संजय शिरगावे
(जनरल मॅनेजर)
Shri. Sanjay Shirgave
General Manager



श्री. किरण पाटील
(डिप्युटी जनरल मॅनेजर)
Shri. Kiran Patil
Dy. General Manager

तुलनात्मक प्रगतीची आकडेवारी ■ PROGRESS AT A GLANCE

Year	Date	Member	Share Capital	Reserve	Deposit	Loan	Working Capital	Net Profit	No. of Branches
1	30/06/1963	1295	169600	1295	569000	312000	890000	2183	1
6	30/06/1968	2048	378550	183220	2729705	1579107	3645468	46550	1
11	30/06/1973	2458	498700	599963	14282097	8105918	16793472	95156	1
16	30/06/1978	4358	1228700	2143041	33542736	19188743	42950794	359547	4
21	30/06/1983	6777	2207050	6204903	86795446	51836035	254858934	669768	4
26	30/06/1988	10264	5122350	10922566	221953968	141558557	254858934	498839	8
31	31/03/1993	12762	10056900	50791268	519830032	344702873	634204487	6442332	9
33	31/03/1995	13549	15282450	80603216	701018169	520166436	860016282	9142628	12
34	31/03/1996	13930	17582350	104699600	870898277	623071781	1143504235	13693750	16
35	31/03/1997	14205	19943600	137470730	1241981199	771474768	1520568464	16610361	16
36	31/03/1998	14579	23646050	170837802	1411078118	855423224	1734122463	19815801	17
37	31/03/1999	14856	26843500	190667918	1858853906	1003053385	2257701835	23687427	19
38	31/03/2000	15247	32406900	207503612	2341018460	1420069804	2770254693	19150824	23
39	31/03/2001	15827	37302300	223279804	2832986399	1922001374	3350628885	24017965	23
40	31/03/2002	16184	40392200	277607073	3292843895	2080564896	3949923942	38957725	23
41	31/03/2003	16815	43734700	339209227	3875169517	2325150855	4702818536	40553580	23
42	31/03/2004	17605	48847750	391847920	4552413691	2587400564	5429409088	20000631	26
43	31/03/2005	18614	55634100	410763755	4970915760	2733867621	5828481867	15786594	26
44	31/03/2006	20010	65931250	507683475	5289530492	3128017507	6288775628	18192675	26
45	31/03/2007	20688	74240200	521694679	5414269616	3157116251	6350843803	10742823	26
46	31/03/2008	24921	86017500	533952211	5648818257	3229924730	6664754537	17936749	27
47	31/03/2009	30680	104510860	541605964	6383250066	3738449643	7389481844	18038852	27
48	31/03/2010	35508	133264900	558514059	7188022848	4199396295	8375427028	31995690	27
49	31/03/2011	41158	164287100	582183798	8033288348	5246776993	9662808870	50501580	33
50	31/03/2012	45563	200540400	826577050	9271433493	6343083654	11497776336	72415669	35
51	31/03/2013	49269	237106900	858058242	11006925567	7327234283	13143473911	82553422	38
52	31/03/2014	53767	287091950	906975498	12825892634	8722167486	15284664758	90423938	39
53	31/03/2015	58194	326592000	1002829870	13973408435	9455923888	16555943318	100616392	43
54	31/03/2016	60535	377299450	1081274717	15558564100	10835616237	18187238221	102226042	44
55	31/03/2017	61843	417265400	1179684128	17450702563	12025781610	20124519140	104125374	44
56	31/03/2018	63429	474978550	1532508307	18945082873	13084181379	22843558245	105062288	44
57	31/03/2019	65613	541691400	1583574475	20810237913	13805847982	25257123675	106238824	44
58	31/03/2020	67275	586142200	1526756449	22147188649	14258266588	27792342607	77115717	44
59	31/03/2021	69144	612595450	1729175601	22903313120	15315523681	27721767956	114221484	44

If undelivered, please return to following address :

From -

Shri. Prakashanna Awade

Chairman

KALLAPPANNA AWADE ICHALKARANAJI

JANATA SAHAKARI BANK LTD.

MULTI-STATE SCHEDULED BANK

Head Office : "Janata Bank Bhavan", Main Road,

Ichalkaranji - 416 115, Tal. : Hatkanangale, Dist. : Kolhapur. (Maharashtra)

To,

रिझर्व्ह बँकेने आपल्या बँकेला AD-II लायसन्स अंतर्गत परदेशी विनिमय व्यवहार करण्यासाठी परवानगी दिली आहे.

या सेवेमध्ये बँकेच्या ग्राहकांना खालील सुविधा उपलब्ध करून दिल्या आहेत.

- परदेशी प्रवासासाठी परदेशी चलन.
अ) खाजगी किंवा व्यवसायिक भेट ब) परदेशात शिक्षण किंवा वैद्यकीय उपचार
- सर्व प्रकारच्या परदेशी चलनाची देव-घेव.
- परदेशी चलनातील प्रिपेड ट्रॅव्हल कार्ड्स.
- परदेशी चलनातील डिमांड ड्राफ्ट.
- परदेशी चलनातील क्लीन पर्सनल चेक्स व डिमांड ड्राफ्ट रिव्हक्यूती व क्लिअरन्स
- आंतरराष्ट्रीय वेगवेगळ्या परिषद व प्रशिक्षण आयोजित केल्या जातात त्यांची फी पाठविता येईल.
- परदेशी नोकरी मिळविण्यासाठी रक्कम पाठविता येईल.
- व्हिसा फी.
- रजिस्ट्रेशन सभासद फी, वर्गपी इ. परदेशातील संस्थांना रक्कम पाठविण्याची सोय.

KALLAPPA BANK