



Bank Weaving the minds of mankind

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi - State Scheduled Bank)

५४ व्या वार्षिक सर्वसाधारण सभेची नोटीस (फक्त सभासदांसाठी)	54th Annual General Meeting Notice (Only For Members)
<p>बँकेच्या सर्व सभासदांना कळविणेत येते की, बँकेची सन २०१५-१६ ची वार्षिक सर्व साधारण सभा शनिवार, दि. १३ ऑगस्ट २०१६ इ. रोजी दुपारी ठीक ३.०० वा. १३/१ 'उत्तम-प्रकाश मल्टीपुर्पज हॉल' (उत्तम-प्रकाश चित्रमंदिर) इचलकरंजी येथे खालील विषयांचा विचार करणेसाठी बोलाविणेत आली आहे. तरी सभेस वेळेवर उपस्थित रहावे अशी नम्र विनंती आहे.</p>	<p>All the members of the Bank are hereby informed that, the Annual General Meeting for the year 2015-16 will be held on Saturday, 13th August 2016 at 3.00 p.m. at '13/1, Uttam-Prakash Multipurpose Hall (Uttam-Prakash, Theatre), Ichalkaranji to consider the following subjects. The members are requested to attend the meeting in time.</p>
सभेपूढील विषय	MEETING AGENDA
<p>१ दि.२६/०७/२०१५ इ. रोजी झालेल्या वार्षिक सर्वसाधारण सभेचा वृत्तांत वाचून कायम करणे.</p> <p>२ सन २०१५-१६ सालात बजेटपेक्षा जादा झालेल्या खर्चास मंजूरी देणे.</p> <p>३ दि. ३१ मार्च २०१६ अखेरचा अहवाल, नफा तोटा पत्रक व ताळेबंद पत्रक स्विकारणे व मंजूरी देणे.</p> <p>४ सन २०१५-२०१६ सालची निव्वळ नफा विभागणी मा. संचालक मंडळाचे शिफारशीप्रमाणे मंजूर करणे</p> <p>५ मा. वैधानिक लेखापरीक्षक यांच्या सन २०१४-२०१५ सालाकरीताच्या दोष दुरुस्ती अहवालास मान्यता देणे.</p> <p>६ मा. वैधानिक लेखापरीक्षक यांचा सन २०१५-१६ सालचा ऑडीट रिपोर्ट स्विकारणे.</p> <p>७ सन २०१६-२०१७ सालाकरीता मा. संचालक मंडळाचे शिफारशीप्रमाणे खर्चाचे बजेटास मंजूरी देणे.</p> <p>८ बँकेचे संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जाची नोंद घेणे.</p> <p>९ सन २०१६-२०१७ या सालाकरीता वैधानिक लेखापरीक्षकांची नेमणूक करणे व त्यांचा मेहनताना ठरविण्याचा अधिकार संचालक मंडळास देणे. मे.केपीपीएम अँड असोसिएट्स, सी.ए. ऑफीस नं.११ पहिला मजला, सर्वदर्शन बिल्डींग, सारस्वत बँकेसमोर, नळ स्टॉप, पुणे-४११ ००४ यांच्या वैधानिक लेखापरीक्षक नेमणूकीची शिफारस मे. संचालक मंडळ करीत आहे.</p> <p>१० एक रक्कमी कर्ज परतफेड योजनेअंतर्गत माफी देणेत आलेल्या तसेच इतर कर्जमाफी करणेत आलेल्या व निर्लेखित केलेल्या कर्जाची नोंद घेवून त्यास मंजूरी देणे.</p> <p>११ आर्थिक वर्ष २०१५-२०१६ मध्ये सेवक कल्याण निधी व सामाजिक कल्याण निधी मधून केलेल्या खर्चास मंजूरी देणे.</p> <p>१२ संचालक मंडळाने सुचविलेली पोटनियम दुरुस्ती स्विकारणे व विचार करून मंजूरी देणे.</p> <p>१३ या वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे.</p> <p>१४ मा.अध्यक्ष यांच्या अनुज्ञेने आयत्यावेळी येणाऱ्या विषयांचा विचार करणे.</p>	<p>1. To read and confirm the minutes of the previous Annual General Meeting held on 26/07/2015.</p> <p>2. To sanction the expenditures exceeding the budget for 2015-16.</p> <p>3. To approve & sanction the Annual Report, Balance Sheet and Profit & Loss Account for the year ended 31/03/2016.</p> <p>4. To approve the distribution of Net profit for the year 2015-16 as per the recommendations of Board of Directors.</p> <p>5. To approve statutory audit report compliance for the year 2014-15.</p> <p>6. To accept statutory auditors report for the year 2015-16.</p> <p>7. To sanction the expenditure budget recommended by Hon'ble Board of Directors for the year 2016-17.</p> <p>8. To take note of the loans & advances given to the Board of Directors & their relatives.</p> <p>9. To appoint Statutory Auditors for the financial year 2016-17 and to authorize the Board of Directors to fix their remuneration. The Board of Directors recommends M/s. KPPM & Associates, C.A. office No.11, 1st floor, Sarwadarshan Building, Opp. Saraswat Bank, Nal Stop, Erandwane, Pune-411 004 for appointment as Statutory Auditors.</p> <p>10. To take note & sanction/approve the loans & advances waived under One Time Settlement Scheme (OTS) & other schemes and also write-off loans & advances as certified by Statutory Auditors.</p> <p>11. To sanction and approve the expenses utilized/incurred in the financial year 2015-16 for Staff & Social Welfare Fund.</p> <p>12. To accept and sanction after consideration the amendments of Bye-laws as proposed by the Hon'ble Board of Directors</p> <p>13. To grant leave for absence of the members of the Bank not attended this Annual General Meeting.</p> <p>14.. To consider any other subject matter with the permission of Chair.</p>
संचालक मंडळाच्या हुकुमावरून	By order of the Board of Directors
<p>स्थळ : इचलकरंजी दि.१५ जुलै २०१६</p> <p>श्री. पांडुरंग तुकाराम कुंभार, डॉ.श्री.अशोक बा.सौंदत्तीकर,</p> <p>मुख्य कार्यकारी अधिकारी चेअरमन</p>	<p>Place : Ichalkaranji Date : 15th July 2016</p> <p>Shri. Pandurang T. Kumbhar Dr.Shri Ashok B.Soundattikar</p> <p>Chief Executive Officer Chairman</p>
<p>टीप : गणसंख्येच्या अभावी तहकुब झालेली सभा त्याच दिवशी त्याच ठिकाणी अर्ध्या तासानंतर भरेल, त्यावेळी गणसंख्येची आवश्यकता असणार नाही.</p>	<p>Note- The adjourned meeting due to want of quorum of schedule time will be conducted on the same date & at the same place after half an hour & no quorum will be necessary.</p>



माणसांच्या मनांना विणणारी बँक

कल्लाप्पाप्पा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

सभासदांना नम्र विनंती

- आपला पत्ता बदललेला असलेस नवीन पत्ता बँकेस ताबडतोब कळवावा.
- आपण जर आपले शेअर सर्टिफिकेट अद्याप नेले नसेल, तर कृपया बँकेतून घेवून जावे. जर ते नेले असून, आपणाजवळ नसेल तर आपण इंडेमनिटी बॉन्ड लिहून देऊन नवीन शेअर सर्टिफिकेट घेवून जावे.
- बँकेच्या पोटनियमानुसार प्रत्येक सभासदास शेअरबाबत वारस (नॉमिनी) म्हणून सुचविण्याचा अधिकार आहे. आपण वारसाचे नांव सुचविले नसल्यास, त्याबाबतचा अर्ज बँकेकडे सत्वर भरून देणे विषयी विनंती आहे.
- ज्या सभासदांनी ओळख पत्रासाठी अद्याप फोटो आणून दिलेले नाहीत, त्यांनी ४ सें.मी. ५ सें.मी. आयडेंटिटी साईजचे दोन फोटो लवकरात लवकर बँकेकडे समक्ष देवून आपले ओळखपत्र घेणेची व्यवस्था करावी, ही विनंती.
- सभासदांना अहवाल व ताळेबंद व नफा-तोटा पत्रकासंबंधी कांही माहिती पाहिजे असल्यास ती त्यांना बँकेच्या ऑफिसात, ऑफिस वेळेत मिळू शकेल. त्याचप्रमाणे सभासदांना सभेमध्ये अहवाल, ताळेबंद व नफा-तोटा पत्रकासंबंधी कांही प्रश्न विचारायचे असल्यास त्यांनी ते प्रश्न दिनांक ०९/०८/२०१६ चे आत ऑफिसकडे लेखी पाठवावेत, म्हणजे त्यासंबंधी माहिती तयार ठेवता येईल.
- ज्या सभासदांनी ४५ वे डिव्हिडंड २०१२-१३ ता.३१/०३/२०१३ चे अद्याप घेतले नसेल तर ते पोटनियम क्र.४८(३) अन्वये रिझर्व्ह फंडास वर्ग करण्यात येणार आहे. तरी त्यांनी डिव्हिडंड ता.३१/१२/२०१६ अखेर घेणेची व्यवस्था करावी न घेतलेस वर नमुद केले तारखेनंतर ते मिळू शकणार नाही.
- सभासदांची लाभांश रक्कम सेव्हींग खातेवर परस्पर वर्ग करणेत येणार आहे. तरी ज्या त्या सभासदांनी आपली सेव्हींग/चालू खाती उघडलेली नसतील तर ती उघडणेत यावीत
- रिझर्व्ह बँकेच्या आदेशाप्रमाणे बँकेच्या सर्व ग्राहक, खातेदार व सभासद यांचे आपला ग्राहक ओळखा (KYC)ची पूर्तता सक्तीचे केले आहे. तरी सर्व ग्राहक, सभासद व खातेदार यांनी संबंधीत कागदपत्रांची पूर्तता करणेबाबतची विनंती आहे.
- सभासदांनी वार्षिक सभेला येतांना आपले सभासद ओळखपत्र आणावे.

HUMBLE REQUEST TO SHAREHOLDERS

- Change in your address may please be informed to the bank immediately at respective Branches.
- If you have not taken your share certificate, please take it from the bank. If your Share Certificate is lost or misplaced, please obtain new certificate by giving indemnity bond to the bank.
- According to Bye-Laws of the bank, every shareholder has a right to appoint a nominee for the share. If you have not nominated the name, please make an application in this regard.
- The members who have not yet given photographs for identity card, they are requested to give two copies of the identity size of 4cm X 5cm. immediately & obtain the identity card.
- The members who want any information regarding the annual report, Balance Sheet & Profit-Loss A/c. they may receive the information in the office of the bank during office hours. And the members who wish to ask any question regarding the Annual Report, Balance Sheet & Profit-Loss A/c. in the meeting, they should send their questions in writing to the office before 09/08/2016 so as to keep the information ready.
- The Members who have not yet taken 45th Dividend for the year 2012-13 ended on 31/03/2013 should take it before the date 31/12/2016. As per Bye-laws No.48(iii), the same will be transferred to Reserve Fund and will not be paid after the above mentioned date
- Dividend amount will be directly credited to member's current/ savings account. Those members who are not having their current/savings account should open the account.
- As per RBI circular it is mandatory to complete Know Your Customer (KYC) documents, so we are requesting to all Customers, Shareholders, to submit the necessary documents with respective Branches
- Bring your identity card, while coming to the meeting.

इचलकरंजी म्युनिसिपल हद्दीतील सर्व सभासदांनी आपला नवीन वॉर्ड नंबर व घर नंबर त्वरीत नजिकच्या शाखेस कळवावा

बँकर्स

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|-------------------------------------------------------------------|-------------------------|
| १. रिझर्व्ह बँक ऑफ इंडिया | ८. पंजाब नॅशनल बँक |
| २. स्टेट बँक ऑफ इंडिया आणि सहयोगी बँका | ९. अँक्सीस बँक |
| ३. दि महाराष्ट्र राज्य सहकारी बँक लि. | १०. एच.डी.एफ.सी. बँक |
| ४. बँक ऑफ इंडिया | ११. आय.सी.आय.सी.आय. बँक |
| ५. ओरिएंटल बँक ऑफ कॉमर्स | १२. आय.डी.बी.आय. बँक. |
| ६. इंडियन बँक | १३. इंडसंड बँक |
| ७. जिल्हा मध्यवर्ती सह. बँक लि., कोल्हापूर, पुणे, सोलापूर, सातारा | १४. एस बँक |
| | १५. फेडरल बँक |



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(Multi - State Scheduled Bank)

संचालक मंडळ (सन २०१३ ते २०१८)

डॉ. श्री. अशोक बाळकृष्ण सौंदत्तीकर	चेअरमन	कारखानदार
श्री. बाबासो पिरगोंडा पाटील	व्हा.चेअरमन	कारखानदार
श्री. राजेश रामगोंडा पाटील	संचालक	शेतकरी
श्री. सचिन राधेश्याम झंवर	संचालक	व्यापारी
श्री. इलाई आदमसाहेब कलावंत	संचालक	कारखानदार
श्री. रमेश धनपाल केटकाळे	संचालक	कारखानदार
श्री. रविंद्र दत्तात्रय खराडे	संचालक	कारखानदार
श्री. अमर श्रीधर डोंगरे	संचालक	कारखानदार
श्री. प्रमोद सुभाष बरगे	संचालक	कारखानदार
श्री. सुनिल मल्लाप्पा कोष्टी	संचालक	कारखानदार
श्री. श्रीचंद असुदोमल टेहलानी	संचालक	व्यापारी
श्री. उत्तम भगवान विभुते	संचालक	कारखानदार
श्रीमती भारती किसनराव आवळे (अनुसुचित जाती/जमाती)	संचालिका	
सौ. सुजाता सुधाकर जाधव (महिला प्रतिनिधी)	संचालिका	
सौ. आशादेवी दिपक लायकर (महिला प्रतिनिधी)	संचालिका	
श्री. चंद्रकांत भाऊसाहेब चौगुले	तज्ञ संचालक	चार्टर्ड अकौंटंट
श्री. दादासो आण्णासो केटकाळे	तज्ञ संचालक	सेवानिवृत्त बँक अधिकारी
श्री. पांडूरंग तुकाराम कुंभार	मुख्य कार्यकारी अधिकारी	M.com, CAIIB, FCS, FCMA, ACIS (London), DBF, PGDFA

कार्यपालक (Executive)

श्री. विजय विष्णु कामत	सरव्यवस्थापक	B.Com, MBA, CAIIB, ADUCB
श्री. मकरंद सदाशिव गंगातिरकर	उप.सरव्यवस्थापक	B.Sc., LLB (Special)
श्री. संजय आनंदराव सातपुते	उप.सरव्यवस्थापक	M.A (Eco), CAIIB, MS(C&P), DIN
श्री. संजय बाळासो शिरगावे	उप.सरव्यवस्थापक	M.A (Eco) CAIIB, GDC&A, PGDFA
श्री. नंदकुमार विठ्ठल हावळ	सहा.सरव्यवस्थापक	M.Com., CAIIB, LLB(Special)
श्री. विजय जगोंडा पाटील (दि. २९/०२/२०१६ पर्यंत)	सहा.सरव्यवस्थापक	B.Com. MBA
श्री. किरण मलगोंडा पाटील	सहा.सरव्यवस्थापक	M.Com. MBA, CAIIB
श्री. नितीन सिताराम अग्रवाल	सहा.सरव्यवस्थापक	CA, CS, B.Com
श्री. नितीन मधुकर चितळे	सहा.सरव्यवस्थापक	LL.M., M.P.M
श्री. प्रकाश बापूसो पोवार	मुख्य प्रबंधक	B.sc. LLB
श्री. आण्णासो मलगोंडा नेले	मुख्य प्रबंधक	DEE, Diploma in Industrial Security & Safety Management
श्री. संतोष रावसाहेब तेरदाळे	मुख्य प्रबंधक	B.E.(Electronics)
श्री. फिरोज महंमद मैदर्गी	मुख्य प्रबंधक	B.sc., ADUCB, Diploma (Computer Programming), MTA
श्री. संतोष शिवदास भागवत	मुख्य प्रबंधक	CA, M.Com, NET
श्री. पंकजकुमार पदमचंद बाकलीवाल	मुख्य प्रबंधक	CA, B.com
श्री. दिपक वसंत पाटील	मुख्य प्रबंधक	BA, ADUCB, GDC&A

श्री. एस्. आर. शहा, चार्टर्ड अकौंटंट
श्री. आर. जी. जोशी, चार्टर्ड अकौंटंट
श्री. व्ही. के. पुणेकर, चार्टर्ड अकौंटंट

कर सल्लागार
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श्री. राम व्ही. मुदगल, अॅडव्होकेट
श्री. एम. वाय. सहस्त्रबुध्दे, अॅडव्होकेट
श्री. स्वानंद एम्. कुलकर्णी, अॅडव्होकेट
श्री. डी.के.कंदले, अॅडव्होकेट

कायदे सल्लागार
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माणसांच्या मनांना विणणारी बँक

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)



डॉ.श्री.अशोक बाळकृष्ण सौंदत्तीकर- चेअरमन
सभासद बंधु भगिनीनो,

संचालक मंडळाच्या वतीने, ५४ व्या वार्षिक सर्वसाधारण सभेमध्ये मी आपले सहर्ष स्वागत करीत आहे. ३१ मार्च २०१६ रोजी संपलेल्या आर्थिक वर्षातील वार्षिक अहवाल, लेखापरिक्षण, ताळेबंद व नफा-तोटा पत्रक सादर करताना विशेष आनंद होत आहे. सर्वप्रथम आजअखेर आपण दिलेल्या सहकार्याबद्दल मी आपला आभारी आहे.

आर्थिक वर्ष २०१६ मध्ये बँकेचा व्यवसाय रु.२६३९ कोटींचा पार पडलेला आहे हा व्यवसाय पार पाडण्याकरीता बँकेचे सर्व सभासद, खातेदार व ग्राहक यांच्या सहकार्याने पूर्ण झालेला आहे. त्याबद्दल मी सर्वांचे मनःपूर्वक आभारी आहे.

अर्थव्यवस्थेची स्थिती :

जागतिक अर्थव्यवस्थेचा आढावा घेता, मागील काही वर्षांप्रमाणे हे वर्ष सुध्दा मंदीच्या छायेखाली राहिलेले आहे. चीन व युरोपियन राष्ट्रांतील देशामध्ये मंदीचा परिणाम सर्वत्र जाणवत आहे. अमेरिकन अर्थव्यवस्था सुधारण्याचे संकेत मिळत असल्याने तेथील फेडरल रिझर्वने वर्ष २००६ नंतर प्रथम व्याजदर ०.२५% ने वाढविलेला आहे. त्याचा परिणाम सर्व देशांच्या अर्थव्यवस्थेवर झालेला आहे.

मागील वर्षात कच्च्या तेलाच्या किंमतीमध्ये घट झालेली होती. परंतु फेब्रुवारी २०१६ पासून त्यामध्ये वाढ झालेली आहे. मागील दोन वर्षात कमी झालेल्या पावसामुळे आपल्या आर्थिक अर्थव्यवस्थेवर विपरित परिणाम झालेला आहे. अर्थव्यवस्थेला चालना देण्याकरीता रिझर्व्ह बँकेने रेपो दरामध्ये घट केलेली आहे. सरकारने नुकतेच कमी केलेले अल्प बचतीवरील दरामुळे बँकांच्या ठेवी व कर्जावरील व्याजदर कमी होण्याचे संकेत मिळत आहेत. मंदीचा परिणाम बँकिंग क्षेत्रावर झालेला असून; बँकांच्या नफ्यावर त्याचा खूप मोठा परिणाम झालेला दिसून येत आहे. सर्वत्र बँकेच्या अनुत्पादित कर्जे, मंदीच्या परिणामाची झलक देतात.

आर्थिक आढावा
आर्थिक वर्षातील बँकेची प्रगती व आकडेवारी खालील प्रमाणे :-

(रु. लाखात)

तपशिल	३१.०३.२०१५	३१.०३.२०१६
सभासद संख्या	५८१९४	६०५३५
भागभांडवल	३२,६५.९२	३७,७२.९९
निधी	१००,२८.३०	१०८,१२.७५
स्वनिधी	१३२,९४.२२	१४५,८५.७४
ठेवी	१३९७,३४.०८	१५५५,८५.६४
कर्जे	९४५,५९.२४	१०८३,५६.१६
एकूण व्यवसाय	२३४२,९३.३२	२६३९,४१.८०
खेळते भांडवल	१६५५,५९.४३	१८१८,७२.३९
ढोबळ नफा	२५,३०.८३	२०,३३.४२
निव्वळ नफा	१०,०६.१६	१०,२२.२६
प्रति सेवक व्यवसाय	४,८०.११	५,४३.०९
कर्जाचे ठेवीशी शेकडा प्रमाण	६७.६७%	६९.६४%
सीआरएआर (CRAR) प्रमाण	१३.४६%	१२.४८%

कर्जवाटप -

आर्थिक वर्षात मंदीचे प्रमाण खूप असल्याने नवीन उद्योग व व्यवसायात अपेक्षित वाढ झाली नाही, त्यामुळे चालू वर्षी कर्जामध्ये १४.५९% इतकी वाढ झालेली आहे. म्हणजेच मागील वर्षाच्या तुलनेत आर्थिक वर्षात रु. १३७.९७ कोटीने कर्जवाटपामध्ये वाढ झाली असून येणेबाकी रु. १०८३.५६ कोटी इतकी राहिलेली आहे कर्जाचे ठेवीशी ६९.६४% इतके प्रमाण आहे. कर्ज प्रकारनिहाय येणे बाकी खालीलप्रमाणे आहे :

(रु. लाखात)

अ.नं.	कर्जाचा उद्देश	कर्जदार संख्या	येणेबाकी
१.	लघुद्योग	२९८९	३७६,८०.२१
२.	व्यापार	९०४	१६१,१४.३८
३.	स्वयंरोजगार	२०३६	१२५,३१.१३
४.	घरबांधणी	१९९२	१२२,२७.५७
५.	वाहतूक	२५९	३,४३.३२
६.	शिक्षण	१५१	२,०५.१५
७.	समारंभ इ.	१५०	३,२७.६७
८.	घरगुती कारण	२९८८	४७,६९.२७
९.	शेती व शेती पूरक	२०६	२१,६४.०७
१०.	इतर	३२५३	२१९,९३.३९
	एकूण	१४,९२८	१०८३,५६.१६

एकूण येणे कर्जापैकी, रिझर्व्ह बँकेचे नियमानुसार अग्रक्रम क्षेत्रासाठी तसेच दुर्बल घटकांसाठीचे निकष पूर्ण केले आहेत.

मार्च, २०१६ अखेर अग्रक्रम क्षेत्रास दिलेल्या कर्जाची येणेबाकी रु. ६३३१३.६५ लाख इतकी असून, त्याचे एकूण कर्जाशी

**Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.**

(Multi - State Scheduled Bank)

शेकडा प्रमाण ५८.४३% इतके आहे. (आवश्यक प्रमाण ४०%) आणि त्यापैकी दुर्बल घटकांना दिलेल्या कर्जाची येणेबाकी रु. १६७१४.२९ लाख इतकी आहे व त्याचे अग्रक्रम क्षेत्राशी येणे प्रमाण २६.४०% इतके आहे. (आवश्यक प्रमाण २५%)

एनपीए -

मार्च, २०१६ अखेर बँकेचे एकूण येणे कर्ज रु. १०८३,५६.१६ लाख पैकी एकूण एनपीए रक्कम रु. ७४,६१.२८ लाख इतकी आहे, त्याचे शेकडा प्रमाण ६.९० % इतके असून, निव्वळ एनपीए रु. ३.८५ % इतके आहे. मार्च, २०१६ अखेर बँकेचा बुडीत व संशयीत निधी रु. ३२,७९.४७ लाख इतका आहे. आणि आवश्यक करावी लागणारी तरतूद रु. २७०७.३८ लाख इतकी आहे.

अहवाल वर्षात सर्व क्षेत्रातील मंदीचा विपरित परिणाम उद्योग धंद्यावर झाल्याने, कर्ज वसुलीसाठी येणाऱ्या अनंत अडचणी, बेरोजगारी व कमी पडलेल्या पावसामुळे इ. कारणामुळे बँकांच्या अनुउत्पादीत कर्जांमध्ये वाढ झालेली आहे. सरकारी व व्यापारी बँकांच्या अनुउत्पादीत कर्जात लक्षणीय वाढ झाली आहे.

मी सर्व कर्जदार बंधू, भगिनींना विनंती करतो की, आपली कर्जे वेळेत भरून बँकेस सहकार्य करावे. ज्या कर्जदार बंधू-भगिनींनी बँकेकडून घेतलेल्या कर्जाची वेळेत व पूर्णतः परतफेड केली आहे त्या सर्वांचे मी मनःपूर्वक आभार मानतो व येथून पुढेही अशाच प्रकारच्या सहकार्याची अपेक्षा करतो.

मार्च २०१६ मध्ये सर्व कर्जदारांनी बँकेकडून घेतलेल्या कर्जाची पूर्णतः व वेळेत परतफेड केलेबद्दल मी सर्वांचे मनःपूर्वक आभार मानतो व येथून पुढेही अशाच प्रकारच्या सहकार्याची अपेक्षा करतो.

उत्पन्न, खर्च व नफा

अहवाल सालामधील उत्पन्न व खर्चाचा तपशिल खालीलप्रमाणे आहे.

तपशिल	२०१४-१५	२०१५-१६
अ) एकूण उत्पन्न	१७४,६१.८४	१७१,६२.७०
१) मिळालेले व्याज	१६२,२६.६९	१६३,५१.६५
२) इतर उत्पन्न	१२,३५.१५	८११.०५
ब) एकूण खर्च	१६४,५५.६८	१६१,४०.४४
१) दिलेले व्याज	११५,२९.६१	११५,०१.८४
२) व्यवस्थापन खर्च	१४,४९.५९	१५,०५.४८
३) इतर खर्च	१९,५१.५०	२१,२९.९६
४) तरतूदी	१५,२४.९८	१०,११.१६
क) निव्वळ नफा	१०,०६.१६	१०,२२.२६

भांडवल व स्वनिधी -

मार्च २०१६ अखेर बँकेचे भागभांडवल रु. ३७,७२.९९ लाख आहे. गंगाजळी व इतर निधी मिळून रु. १०८,१२.७५ लाख इतके आहेत. मागील वर्षापेक्षा भागभांडवलामध्ये १५.५३ % वाढ झाली आहे व गंगाजळी व इतर निधीमध्ये ७.८२ % इतकी वाढ झाली आहे. बँकेचे भांडवल पर्याप्तता प्रमाण मार्च २०१६ अखेर १२.४८% इतके आहे.

गुंतवणूक -

रिझर्व्ह बँकेच्या निकषानुसार रोखता व इतर गुंतवणूकीचे व नॉन-एसएलआरच्या गुंतवणूकीचे प्रमाण योग्य प्रमाणात ठेवणेत आलेली आहे. सरकारी कर्ज रोख्यांमध्ये व इतर मान्यताप्राप्त रोख्यांमध्ये एकूण एनडीटीएलच्या २१.२५% इतकी रक्कम ठेवावी लागते. बँकेला ट्रेझरी विभागाद्वारे ऑनलाईन ट्रेडिंग करून रु. ५३.७८ लाखाचा नफा मिळालेला आहे. गुंतवणूकीवरील परतावा व व्याज दर याचा योग्य तो ताळमेळ घालून गुंतवणूक धोरण अवलंबलेले आहे.

तंत्रज्ञान -

आधुनिक तंत्राचा वापर बँक करीत असून; या तंत्रज्ञानावर आधारित निरनिराळ्या सेवा ग्राहकांना उपलब्ध करून देण्याचा बँका प्रयत्न करीत असतात. आपल्या बँकेनी ही अशा आधुनिक सेवा ग्राहकांना उपलब्ध करून दिलेल्या आहेत. बँक, या आधुनिक तंत्रज्ञानात सातत्याने वाढ करीत आहे. बँकेने, मोबाईल बँकींग, पॉईंट ऑफ सेल (PoS), इंटरनेट बँकींग व व्यापारी देणी (Merchant Payment) इ. सेवा सुरु केलेल्या आहेत.

बँकेचे जयसिंगपूर येथील डेटा सेंटर हे आयएसओ (ISO), २७००१-२०१३ प्रमाणीत केलेले असून; ते इतर बँकांशी शेर करीत आहेत. आपणास सांगणेस आनंद होत आहे की, नुकतेच मेन शाखा-इचलकरंजी येथे ई-लॉबी सुरु करणेत आले असून; या ई-लॉबीमध्ये रोख रक्कम भरणा करणे, पासबुक प्रिंट करून देणे, एटीएम मशीन व सीडीएम मशीन बसविणेत आलेले असल्याने याचा फायदा इचलकरंजीमधील ग्राहकांना होत आहे. टीडीएस बाबत १५ जी व १५ एच फॉर्म ऑनलाईन भरून देणेची सुविधा सर्व शाखेमध्ये सुरु केलेली आहे. या सुविधेमुळे ग्राहकांच्यामध्ये समाधान व्यक्त होत आहे. चालू वर्ष ग्राहकांना बँकेने युटिलिटी बिल पेमेंट (Utility Bill Payment) सुविधा सुरु करीत आहोत. मोबाईल बँकींग पूर्णपणे सुरक्षित व सुलभ करण्यासाठी बँकेने पूर्णतः काळजी घेतली असून; नवीन पद्धतीच्या एटीएम (ATM) कार्डचे वितरण सर्व शाखामधून सुरु आहे.

नफा विभागणी -

अहवाल सालात एकूण उत्पन्न रु. १७१,६२.७० लाख मिळाले असून, एकूण खर्च रु. १५१,२९.२८ लाख झाला आहे, खर्च वजा जाता रु. २०,३३.४२ लाख इतका ढोबळ नफा झालेला आहे. बँकेच्या सुरक्षिततेच्या दृष्टीने रु. १०,११.१६ लाखाच्या तरतूदी वजा जाता निव्वळ नफा रु. १०,२२.२६ लाख इतका झाला आहे.

निव्वळ नफ्याच्या विभागणीसाठी मा.संचालक मंडळाने पुढीलप्रमाणे शिफारस केली आहे. त्यास आपण मंजूरी देणे विषयी विनंती आहे.



माणसांच्या मनांना विणणारी बँक

कल्लाप्पाप्पा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

एकूण नफा ₹ १०,२२.२६ लाख

(रुपये लाखात)

अ.नं.	तपशील	येणेबाकी
१.	गंगाजळी (निव्वळ नफ्याचे २५% पेक्षा कमी नाही)	२६०.००
२.	आकस्मित निधी (निव्वळ नफ्याचे १०% पेक्षा कमी नाही)	१०५.००
३.	शैक्षणिक निधी (निव्वळ नफ्याचे १% पेक्षा कमी नाही)	१०.२३
४.	सभासदांना लाभाश (तरतूद १०% प्रमाणे जनरल सभेचे मंजूरीने)	३४०.००
५.	सेवक सानुग्रह अनुदान	१००.००
६.	गुंतवणुक चढ-उतार निधी	२५.००
७.	बुडीत संशयीत कर्ज निधी	१८०.००

वरीलप्रमाणे नफा विभागणीनंतर शिल्लक राहणारा नफा रु.२.०३ लाख बुडीत संशयीत कर्ज निधी मध्ये वर्ग करणेत यावा अशी शिफारस आहे.

रिझर्व्ह बँक ऑफ इंडिया यांचेकडून तपासणी :

रिझर्व्ह बँक ऑफ इंडिया यांचेकडून मार्च २०१५ अखेर वैधानिक तपासणी झालेली असून त्यांनी केलेल्या सूचना, मार्गदर्शन व सह-कार्याबद्दल मी त्यांचा आभारी आहे. तसेच रिझर्व्ह बँकेचे चिफ जनरल मॅनेजर सौ. मालविका सिन्हा व श्री अ.के.शर्मा त्याचबरोबर जनरल मॅनेजर श्री. चंद्रशेखर यांनी वेळोवेळी केलेल्या मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे.

शासकीय लेखापरिक्षण -

सन २०१५-१६ या आर्थिक वर्षाचे वैधानिक लेखापरिक्षण गोगटे आणि कंपनी, चार्टर्ड अकॉउंटंट, पुणे यांनी केले असून, त्यांनी केलेल्या सूचना व मार्गदर्शनाबद्दल मी त्यांचा आभारी आहे.

सामाजिक उपक्रम -

प्रतिवर्षाप्रमाणे बँकेने यावर्षी बँकेच्या कार्यक्षेत्रातील विविध सामाजिक, शैक्षणिक, धार्मिक संस्थांना व व्यक्तींना आर्थिक वस्तूंप्रदाने व जाहीरात रुपाने देण्या दिल्या आहेत व त्याची रक्कम रु.१.८० लाख इतकी आहे.

विमा व्यवसाय व इतर सेवा -

सध्याच्या स्पर्धेच्या युगामध्ये ग्राहक व सभासदांना विमा चांगल्या प्रकारे मिळणेसाठी व तदनुतरच्या सेवा मिळण्यासाठी बँकेने, आयआरडीएच्या नियमाप्रमाणे जादा कंपन्यांनी आपल्याबरोबर करारबद्ध केलेले आहे. यामध्ये बँकेने, जीवन विमाकरीता एलआयसी व एक्ससाईड जीवन विमा कंपनीशी करार केलेला असून; जनरल

विम्याकरीता बजाज अलियांझ, फ्युचर जनरल विमा व ओरिएंटल विमा कंपनी बरोबर सामजस्य करार केला आहे.

मी बँकेच्या सर्व ग्राहक व सभासदांना विनंती करतो की, आपण बँकेमार्फत विमा घेवून; आपल्या व आमच्या मालमत्तेची सुरक्षिता करून घ्यावी.

बँकेच्या सर्व शाखामध्ये पॅन कार्ड देणेची सुविधा सुरु केलेली आहे. त्याचबरोबर मेन शाखा, इचलकरंजी व शाहुपूरी, कोल्हापूर या ठिकाणी फ्रँकींग सेवा उपलब्ध आहे. या दोन्ही सेवेचा लाभ ग्राहक व सभासदांनी घेणेविषयी आवाहन करित आहे.

शाखा विस्तार व बँकेचे कार्यक्षेत्र -

बँकेचे कार्यक्षेत्र सध्या महाराष्ट्र, कर्नाटक व गोवा राज्य असून लवकरच गोवा राज्यामध्ये शाखा विस्तार करणेचा मानस आहे.

जोखीम व्यवस्थापन (Risk Management) :

वस्तुतः, प्रमाणबद्ध जोखीम घेतल्यानंतरच व्यवसायवृद्धी होऊ शकते. व्यवसायवृद्धी होण्यासाठी व्यवसायामध्ये असणाऱ्या अनेक नवनवीन जोखीमींना व नफावृद्धींना सामोरे जाणे अपरिहार्य असते. कारण जितकी जोखीम जादा तितका नफाही जादा. कौशल्यपूर्ण व्यावसायिक समजूतीबरोबरच जोखीम व्यवस्थापनाचा दिर्घ अनुभव व प्रेरणा आणि उत्स्फूर्तता यांच्या संयोगानेच बँकेने नफा व जोखीम यांचे अपेक्षित संतुलन साधले आहे. मालमत्ता व देणी यांचे संतुलन आणि अनुत्पादीत कर्जाचे योग्य व्यवस्थापन करण्यासाठी बँकेने अनेक धोरणांचा अवलंब केला आहे. बँकेच्या जोखीम व्यवस्थापनासाठी अलको कमिटी (ALCO), पत धोरण आणि जोखीम व्यवस्थापन समिती अशा विविध समित्या नेमल्या असून त्यांच्याकडून वेळोवेळी आढावा घेतला जातो व त्याप्रमाणे धोरणात बदल केले जातात.

संचालक मंडळ -

बँकेच्या प्रगतीमध्ये व एकूण कामकाजामध्ये मला संचालक मंडळाचे अतिशय उपयुक्त व सतत सहकार्य, प्रोत्साहन व साथ लाभली आहे, त्यांचा मी ऋणी आहे.

अहवाल वर्षात संचालक मंडळाच्या एकूण २७ सभा झाल्या आहेत. तर इतर समित्यांच्या एकूण ६४ सभा झालेल्या आहेत. सदर सर्व सभांना संचालक सभासदांनी बहुसंख्येने हजर राहून काम काजात भाग घेतला व सल्ला, सूचना, मार्गदर्शन केले त्याबद्दल मी त्या सर्वांचा आभारी आहे.

सेवक वर्ग -

बँकेचा अविभाज्य व महत्वाचा घटक असलेल्या सेवकांचा सहभाग बँकेच्या प्रगतीत व कार्यात महत्वाचा आहे, त्यांच्या सुखसोई, प्रशिक्षण, संरक्षण अशा बाबींकडे बँकेने नेहमीच आत्मीयतेने लक्ष दिले आहे. सर्वच सेवकांना अहवाल वर्षात बँकेच्या प्रशिक्षण केंद्रामध्ये प्रशिक्षण दिले आहे, शिवाय बाहेरील आवश्यक व महत्वाचे प्रशिक्षण कार्यक्रम त्यांना देण्यात आले आहे व त्यामध्ये प्रामुख्याने कॉलेज



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ऑफ अग्री. बँकींग, वैकुंठमेहता सारख्या प्रथितयश संस्था आहेत.

श्रध्दांजली :

अहवाल सालात दिवंगत झालेल्या सभासद, खातेदार, कर्मचारी व त्यांचे नातेवाईकांच्या बदल बँकेला आत्मीयता असून, संचालक मंडळ त्यांना श्रध्दांजली अर्पण करीत आहे. त्यांनी केलेल्या भरीव कामाबद्दल आम्ही त्यांचे सदैव ऋणी राहू.

आभार व भेटी -

बँकेच्या दैनंदिन कामकाजामध्ये, प्रगतीमध्ये वेळोवेळी ज्या व्यक्ती, संस्थांचे सहकार्य मिळाले त्यांचा ऋणनिर्देश करणे हे मी माझे कर्तव्य समजतो. आपल्या संस्थेचे संस्थापक चेअरमन, आपले आदरणीय नेते व मार्गदर्शक माजी खासदार श्री. कल्लाप्पाणा आवाडे (दादा) यांच्या नेतृत्वामुळे आपली संस्था आज नामवंत संस्था म्हणून ओळखली जाते, याचे सर्व श्रेय मा. आवाडे दादा त्याचबरोबर मा. प्रकाशरावजी आवाडे यांना आहे.

आपल्या सर्वांचे लाडके नेते मा.आमदार-श्री. प्रकाशरावजी आवाडे (आण्णा), माजी वस्त्रोद्योग मंत्री, महाराष्ट्र राज्य यांचेकडून दैनंदिन सामाजिक कामकाजाचे व्यापातून आम्हाला वेळोवेळी मिळणाऱ्या सहकार्याबद्दल मी त्यांचे आभार मानतो.

जवाहर शेतकरी सहकारी साखर कारखाना लि., हुपरी, दत्ताजीराव कदम टेक्निकल एज्युकेशन सोसायटी इचलकरंजी, इचलकरंजी को-ऑप. स्पिनिंग मिल्स लि., इचलकरंजी, नवमहाराष्ट्र को-ऑप. स्पिनिंग मिल्स लि., साजणी, इंदिरा गांधी महिला सहकारी सूत गिरणी, यशवंत को.ऑप.प्रोसेसर्स लि., इचलकरंजी व परिसरातील सर्व साखर कारखाने, स्पिनिंग मिल्स इतर बँका व सहकारी संस्थांचे अध्यक्ष, उपाध्यक्ष व संचालक यांचे वेळोवेळीचे सहकार्याबद्दल मनःपूर्वक आभार मानतो.

नॅफकब-नवी दिल्ली, महाराष्ट्र व कर्नाटक राज्याचे सहकार आयुक्त व केंद्रीय निबंधक नवी दिल्ली यांनी वेळोवेळी केलेल्या सहकार्याबद्दल मी त्यांचा आभारी आहे. तसेच नॅशनल फेडरेशन ऑफ अर्बन को.ऑप.बँक, दि महाराष्ट्र राज्य सहकारी बँक लि., मुंबई, कोल्हापूर जिल्हा मध्यवर्ती सहकारी बँक लि., इतर जिल्हा मध्यवर्ती सहकारी बँक, स्टेट बँक ऑफ इंडिया, इतर राष्ट्रीयकृत बँका, व्यापारी, खासगी बँका व परिसरातील सर्व सहकारी संस्था, ट्रस्ट, नगरपालिका यांनीही वेळोवेळी केलेल्या सहकार्याबद्दल मी त्यांचा आभारी आहे.

दि महाराष्ट्र अर्बन को-ऑप. बँक फेडरेशन, मुंबई, जिल्हा नागरी सहकारी बँक्स असो. कोल्हापूर, पुणे व सोलापूर यांनी केलेल्या मार्गदर्शनाबद्दल व दिलेल्या सहकार्याबद्दल मी त्यांचा आभारी आहे.

बँकेच्या प्रगतीची घोडदौड चालूच आहे. त्या दृष्टीने कामकाज चांगल्या प्रकारे बँक प्रगतीपथावर नेण्यात व बँकेचे अग्रेसरत्व, लौकीक कायम राखण्यात मला माझे सहकारी व व्हा. चेअरमन श्री. बाबासो पाटील व सर्व संचालक यांनी बँकेच्या कामामध्ये लक्ष घालून मला बहुमोल मदत केली. तसेच शाखा स्थानीक सदस्यांनी सहकार्य केले, त्याबद्दल मी त्यांचा हार्दिक

आभारी आहे. बँकेच्या प्रगतीत बँकेचे सभासद, ठेवीदार, विविध संस्था व हितचिंतक यांचा फार मोठा वाटा आहे, त्यांचे बँकेवरील प्रेम, श्रध्दा व जिद्दाला यामुळे बँक दिवसेंदिवस द्रुतगतीने प्रगती करीत आहे. या सर्वांनी संस्थेबद्दलचा जिद्दाला व लोभ कायम ठेवून वृध्दींगत केला त्याबद्दल मी त्यांचा ऋणी आहे.

बँकेचे मुख्य कार्यकारी अधिकारी -श्री. पी. टी. कुंभार, जनरल मॅनेजर-श्री. विजय कामत, डेप्युटी जनरल मॅनेजर- श्री. मकरंद गंगातीरकर, श्री. संजय सातपुते व श्री. संजय शिरगावे, सर्व असि. जनरल मॅनेजर्स, चिफ मॅनेजर्स, मॅनेजर्स, इतर अधिकारी व सेवक वर्ग यांनी बँकेची कामे वेळोवेळी कर्तव्यदक्षतेने, व्यवस्थितपणे व सेवावृत्तीने पार पाडून बँकेच्या प्रगतीत सिंहाचा वाटा उचललेला आहे, त्याचा मला व माझ्या सहकाऱ्यांना अभिमान आहे. या सर्वांना माझे हार्दिक धन्यवाद... ।

पुन्हा एक वेळ आपणा सर्वांचे तसेच विविध वृत्तपत्रांचे पत्रकार, अनेक ज्ञात व अज्ञात व्यक्ती व संस्थांनी वेळोवेळी प्रत्यक्ष व अप्रत्यक्ष केलेल्या सहकार्याबद्दल मी आभार व्यक्त करून संचालक मंडळाचे वतीने ५४ वा वार्षिक अहवाल, ताळेबंद, नफा-तोटा, इत्यादी हिशोब पत्रके आपल्या मंजूरीसाठी सादर करीत आहे, त्यास आपण मंजूरी द्यावी ही विनंती.

“जय हिंद, जय सहकार”

इचलकरंजी.

दि. १५ जुलै, २०१६

आपला नम्र,

(Signature)

डॉ.श्री.अशोक बाळकृष्ण सौंदत्तीकर

चेअरमन

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.





माणसांच्या मनांना विणणारी बँक

कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट श्रेष्ठ्युल्ल बँक)

The progress of the bank in the year in brief is given in below table .

Financial Position

(₹ in Lacs)

Particulars	31/03/2015	31/03/2016
Members	58194	60535
Paid up capital	32,65.92	37,72.99
Total Reserves	100,28.30	108,12.75
Own funds	132,94.22	145,85.74
Deposits	1397,34.08	1555,85.64
Loans & Advances	945,59.24	1083,56.16
Total Business	2342,93.32	2639,41.80
Working Capital	1655,59.43	1818,72.39
Gross Profit	25,30.83	20,33.42
Net Profit	10,06.16	10,22.26
Per Employee Business	4,80.11	5,43.09
Credit Deposit Ratio	67.67%	69.64%
CRAR %	13.46%	12.48%

Dear Members,

On behalf of the Board of Directors, I extend a warm welcome to all of you at the 54th Annual General Meeting of the Bank. The Board of Directors is pleased to present the 54th Annual Report of the Bank along with the Audited Statements of Accounts for the year ended 31st March 2016.

I am proud to inform you that your Bank has succeeded to cross the business-mix of Rs. 2639 Crores as on 31st March 2016 with the kind support and cooperation of all the Shareholders and Customers of the Bank.

ECONOMIC SCENARIO-

During the financial year 2015-16, domestic and global economic activity remained sluggish. The entire world was hopeful of a takeoff in the World Economy in general and Indian Economy in particular but unfortunately the economy did not gain much momentum in the year 2015-16. India's economy did receive some impact of the global gloom that continued through the year 2015-16, but did not grow as per expectations of analysts & regulators.

PERFORMANCES/HIGHLIGHTS FOR THE YEAR 2015-2016

With the given World and Indian economic situation, your bank has excelled the performance on all parameters. The total business of the bank is Rs. 2639.43 crores showing growth of 12.65% over the previous year. The deposit base has increased by 11.34% and advances by 14.59% over the previous year.

DEPOSITS -

The growth in deposit was 11.34% registering the total deposit of Rs. 1555.86 crore. The CASA deposit stood at 22.86% of total deposit as on 31/03/2016. There is good growth in savings deposit over the period.

ADVANCES -

The total advances outstanding of Rs. 1083.56 crore, as on date showing the growth of 14.59 % over the previous year.

SECTORWISE OUTSTANDING OF LOANS & ADVANCES AS ON 31.03.2016

(₹ in Lacs)

Purpose of Loan	No. of Borrowers	Outstanding
Small Scale Industries	2989	376,80.21
Traders	904	161,14.38
Professional & Self employed	2036	125,31.13
Housing	1992	122,27.57
Transport	259	3,43.32
Education	151	2,05.15
Ceremonies	150	3,27.67
Household purpose	2988	47,69.27
Agricultural & Allied Activities	206	21,64.07
Others	3253	219,93.39
Total	14928	1083,56.16



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We have maintained the priority sector advances norms, stipulated by RBI. The total advances under priority sector are Rs. 633,13.65 lac, which constitutes 58.43% of total advances & out of total priority sector advances, Rs. 167,14.29 lac consists of weaker section as 26.40%. The bank is always ahead in lending to priority sector and weaker sections.

As a social responsibility, Bank has contributed towards micro finance by lending almost to 1500 SHGs and JLGs. Your Bank's initiative in microfinance is well accepted by Govt. Agencies and NABARD also.

INCOME, EXPENDITURE AND PROFIT (₹ in lacs)

Particulars	31/03/2015	31/03/2016
A] Total Income	174,61.84	171,62.70
1. Interest Income	162,26.69	163,51.65
2. Non-Interest Income	12,35.15	811.05
B] Total Expenditure	164,55.68	161,40.44
1 Interest Paid	115,29.61	115,01.84
2. Administration expenses	14,49.59	15,05.48
3. Other expenses	19,51.50	21,21.96
4. Provision	15,24.98	10,11.16
C] Net Profit	10,06.16	10,22.26

The bank has started Gold Loan Scheme in the semi-urban branches for agriculturists and poor people and the response for this scheme is excellent from all these areas.

CAPITAL AND RESERVES -

(A) On 31st March 2016 the share capital of the bank is Rs. 3772.99 lac, which is increased by 15.53 % over the previous year

(B) The reserve fund and other reserves position is Rs.108,12.75 lac.

(C) The capital risk adequacy ratio (CRAR) of the bank, as on 31.03.16 is 12.48 % as against benchmark of 9%.

INVESTMENTS -

As per the RBI guidelines and norms regarding SLR regulations, our bank has invested more funds in Govt. Securities and with the help of NDS set-up, bank has earned profit of Rs. 53.78 lacs by trading Govt. securities in the G-Sec. market.

TECHNOLOGY DEVELOPMENT -

Your bank always tries to provide various latest

technological banking facilities to the customers of the bank. Earlier, bank has provided the foremost facilities like Mobile Banking, Point of Sale (PoS), Internet Banking & Merchant Payment so as to mitigate the urgent need of the customers.

The Data Centre established at Jaysingpur is an ISO 27001-2013 certified, which is sharing the services to other banks for their smooth, prompt, efficient and hassle free services to their bank's customers. It gives me great pleasure to mention here that, earlier E-Lobby facility at single floor, where ATM, CDM (Cheque Deposit Machine), Cash Deposit Machine and Passbook printer is unique boon to the customer to get all payment system services at single point. Also the online facility of submission of 15G & 15H pertaining to income tax are provided through branches whereby the customers of the bank are enjoying the hassle free services. During the year, bank has also provided the facility of Utility Bill Payment. Also bank is taking every initiative so as to safeguarding the payment of customers by providing new ATM cards through all the branches of the bank.

NPA -

Maintaining asset quality was the toughest challenge before the banking sector due to the sluggishness in the economy which affected payment cycles of the borrowers. As such, the NPAs of the cooperative banks surged significantly during the financial year 2015-16. To overcome the same, your bank has taken continuous monitoring of the borrowal accounts and speedy recovery action plans in time.

Out of the total credit portfolio of Rs.1083,56.16 lacs, the total gross NPA amount is Rs.74,61.28 lacs. The Gross NPA is 6.90% and Net NPA is 3.85% The total BDDR of the Bank is Rs. 32,79.47 lacs and of course, we have provided 100% for overdue interest

PROFIT APPROPRIATION -

The bank has earned total income of Rs. 171,62.70 lac and incurred total expenditure of Rs.151,29.28 lac, with gross profit of Rs.20,33.42 lac during this year. After making necessary provisions of Rs. 10,11.16 lac, the bank has declared net profit of Rs.10,22.26 lac. The board has recommended the appropriation of net profit as follows for your necessary approval and sanction.



माणसांच्या मनांना विणणारी बँक

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(मल्टीस्टेट श्रेष्ठ्युल्ल बँक)

The Total Net Profit is ₹ 10,22.26 lacs (₹ in lacs)

Particulars	Amount
Statutory Reserve (Not less than 25%) of Net Profit	260.00
Contingency Fund (Not less than 10%) of Net Profit	105.00
Education Fund (Not less than 1%) of Net Profit	10.23
Dividend (Proposed 10% subject to approval of Annual General Meeting)	340.00
Staff Bonus & Ex-Gratia Fund	100.00
Building Fund	
Investment Fluctuation Reserve	25.00
Bad & Doubtful Debit Reserve	180.00

The remaining balance of Rs.2.03 lacs is recommended to be transferred to Bad & Doubtful Debts Reserve (BDDR). The Board has recommended dividend of 10% to the Shareholders for your necessary approval.

RBI INSPECTION –

RBI inspection has been completed for the year ended 31st March 2015 and we are really thankful to Hon'ble Chief General Manager, Sou. Malvika Sinha & Shri A.K. Sharma & General Manager Shri Chandrashekhar from RBI and other officials of UBD for their able guidance from time to time.

STATUTORY AUDIT –

Gogate & Company, Chartered Accountants, Pune, being statutory auditors for the year under review have completed the audit. We are thankful for their guidance and suggestions.

BRANCH EXPANSION & AREA OF OPERATION -

Currently our area of operation is Maharashtra, Karnataka & Goa and bank is shortly going to open branch in Goa.

CORPORATE SOCIAL RESPONSIBILITY –

Your Bank acknowledges social responsibility by donating a part amount of its net profit to social organizations and commitments. Bank is actively associated with socially relevant environment issues. your bank has donated an amount of Rs. 1.80 lacs to the educational, Social and religious institutions during the financial year 2015-16

INSURANCE BUSINESS & FRANKING FACILITY–

Bank has tied up with Life Insurance Corporation Ltd., (LIC) & Exide Life Insurance

Company for Life Insurance and Bajaj Allianz, Future Generali & oriental Insurance so as to provide insurance facilities to the customers of the bank. I appeal to the members to get the benefit of the schemes. Bank has opened windows of Franking facility for members and customers at Kolhapur and Ichalkaranji. The PAN card services to our Members & Customers are available through our all branches. I advise you all to take the benefits of all the facilities.

Your Bank is always in forefront in implementation of Govt. programmes such as Jeevan Jyoti Bima Yojana, Suraksha Bima Yojana & Atal Pension Yojana. I, on behalf of Board, appeal to all members to take the benefit of Govt. Schemes.

HUMAN RESOURCE –

Human Resource is a function in the organization designed to maximize employee performance by developing their personal and organizational skills, knowledge and abilities through a set of systematic and planned activities like Training & Development, Performance Appraisal System etc.

Your Bank has taken various initiatives to empower its employees with required knowledge and skill. These initiatives include in-house and external training and development of Standard Operating Procedures (SOP) etc. Bank is organizing trainings in its new and well equipped training centre at Shahupuri, Kolhapur.

Your Bank organizes various training sessions for staff members at all levels at Bank's Training Centre. Staff members are also deputed on various training programmes, workshops and seminars conducted by renowned organizations and institutions in banking and financial sector such as IIBF, CAB-RBI, IDRB, and other similar institute at Pune & Mumbai. Bank effectively and strategically manages people in a collaborative manner to boost retention, improving quality performance and maximizing productivity of employees.

RISK MANAGEMENT -

Managing and mitigating risk plays a crucial role in achieving long term financial stability and success. Banks are generally exposed to various risks as Credit Risk, Market risk and Operational risk. The identification, measurement, monitoring and management of risks accordingly remains a key focus area for the bank.

Your bank believes that moderate risk needs to be taken to enhance the profitability. In addition to have better insight, sharpen the skills and to manage risks,



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your bank strikes a tradeoff between profit and risk. Your bank has established well set proactive systems of Asset Liability Management, NPA Management to identify measure and monitor the credit portfolios of the bank. Risk Management Committee, Credit Policy Committee, ALCO Committee etc. are the committees which handle the risk management aspects of your bank. Also your bank has put in place a set of best practices in risk management appropriate to the size and business and the same are reviewed from time to time by the Board of Directors.

BOARD OF DIRECTORS -

I am extremely and deeply expressing my gratitude to Board of Directors who helped me in excelling the performance of the Bank at all the time. During the year under report 27 Board meetings and 64 Committee meetings were conducted and attended wholeheartedly by almost all the Directors.

OBITUARY -

We deeply mourn the death of Members, Accountholders, employees, other national dignitaries and their relatives and well-wishers of the bank who passed away during the year under report. .

ACKNOWLEDGEMENT -

The Board of Directors acknowledges with deep gratitude the valuable and timely advice, guidance and support received from Reserve Bank of India, (Urban Banks Department), Registrars of Cooperative Societies, Central Registrar and RCS, Maharashtra and Karnataka. Small Industries Development Bank of India, NABARD and other Private Sector Banks, Textile Commissioners, etc.

I am thankful to all the member banks of the Zilha Nagari Banks Sahakari Association Ltd., Kolhapur, Solapur, Pune, for their kind support.

Because of strong support of Urban Co-operative Banks in the country and wholehearted support from the Board of Directors, I am representing entire communities of UCBs as a Director on the Board of NAFCUB. I assure all the stakeholders that I will actively participate and ensure that the objective of promoting and strengthening the co-operative movement is taken forward.

It is always a overwhelming support of our founder Chairman Shri. Kallappanna Awade Ex.M.P. & Shri.Prakash Awade Ex.Minister of Textiles, Govt. of Maharastra. We also are very much thankful to Mr. H.K.Patil, Minister of Karnataka State, who extended whole hearted support in Karnataka, Maharashtra &

New Delhi. I am thankful to Mr. Babasaheb Patil Vice Chairman, Board of Directors and CEO, P.T. Kumbhar for their unstinted support throughout the year. My thanks goes to all the Executives and employees who are the force to drive the vehicle with greater pace.


I am also thankful to Executives viz. Mr. Vijay Kamat (General Manager), Mr. Makrand Gangatirkar (DGM), Mr. Sanjay Shirgave (DGM), Mr. Sanjay Satpute(DGM), Mr. Vijay Patil (AGM), Mr. Nandkumar Haval (AGM), Mr. Nitin Agrawal (AGM), Mr. Nitin Chitale (AGM), Mr. Kiran Patil (AGM), all the Chief Managers, Managers and all other staff members.

The Board places on record its deep appreciation of the sincere efforts of all the members of the staff at all levels for excelling in their performance. We also want to place on record our sincere appreciation of the staff who have contributed for the development of our bank for many years and retired from services during the last year. The Board looks forward to their continued and active cooperation and further involvement for customer satisfaction. The board also acknowledges with deep gratitude for the confidence reposed on us, by the shareholders, valued customers and well-wishers of the bank.

Ichalkaranji.

Date : 15th july 2016

For Kallappanna Awade
Ichalkarnaji Janata Sah. Bank Ltd.,


DR.Shri. Ashok B. Soundattikar
Chairman





माणसांच्या मनांना विणणारी बँक

कल्लाप्पाप्पा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट श्रेष्ठ्युल्ल बँक)

✳ AUDITOR'S REPORT ✳

(Under Section 31 of The Banking Regulation Act 1949 and Section 73 (4) of the Multi State Co-op Societies Act 2002 and Rule 27 of Multi State Co-op Societies Rules 2002)

To
The Members of
Kallappa Awade Ichalkaranji Janata Sahakari Bank Ltd., Ichalkaranji.

Report on the Financial statement

1. We have audited the accompanying financial statements of the 'Kallappa Awade Ichalkaranji Janata Sahakari Bank Ltd', which comprise the Balance Sheet as at 31st March, 2016 and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of all 44 branches and Head office audited by us.

Management's Responsibility for the Financial Statement

2. Management is responsible for the preparation of these financial statements in accordance with Banking Regulation Act 1949 (AACS) and Multi State Co-op. Societies Act 2002. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. Subject to our comments and observation contained in part A, B and C of the Audit Memorandum (HO report) and

LFAR, In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required by the Banking Regulation Act, 1949 (AACS) as well as Multi State Co-op. Societies Act 2002, in the manner so required for the bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

- I) In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2016.
- II) In the case of the Profit and Loss Account of the profit for the year ended on that date ; and
- III) In the case of the Cash Flow Statement, of cash flows for the year ended on that date.

Report on other Legal & Regulatory matters

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 (AACS)

8. Subject to our comments and observations contained in the Audit Report of even date we report that:

(a) The Schedules giving the particulars referred to in Rule 27 (3) of Multi State Co-operative Societies Rules 2002 to the extent applicable are attached to report;

(b) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;

(c) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank subject to our comments wherever made in the audit report;

(d) In our opinion and according to the information given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the bank;

(e) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns;

(f) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books;

(g) The returns received from the branches of the Bank have been found adequate for the purposes of our audit.

9. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statements comply with the applicable Accounting Standards issued by Institute of Chartered Accountants of India.

For M/s Gogate and Company
Chartered Accountants

CA U V Gogate

Partner

M No 109574

FRN: 124144W

Place : Ichalkaranji
Date : 14th July, 2016



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Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi - State Scheduled Bank)

* परिशिष्ट अ *

* Annexure A *

संस्थेचे नांव : कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि., इचलकरंजी (मल्टीस्टेट शेड्युल्ड बँक)	Name of Bank : Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd., Ichalkaranji (Multi-State Scheduled Bank)
मुख्य कार्यालय : जनता बँक भवन, पो.बॉ.नं.६४,मेन रोड, इचलकरंजी-४१६११५ जि.कोल्हापूर (महा.)	Head Office : Janata Bank Bhavan, P.B.No.63 Main Road, Ichalkaranji 416115 Dist.Kolhapur (Mh.)
नोंदणी दिनांक : एमएससीएस/सीआर/४३७/२०११, दि.१५.०९.२०११	Date of Registration : MSCS/CR/437/2011, Date-15.09.2011
रिझर्व्ह बँक : अ.सी.डी./एम.एच./२९७/पी/२७.०४.१९८२	RBI Licence : ACD/MH/297/P /27.04.1982
परवाना : महाराष्ट्र, कर्नाटक व गोवा राज्याच्या मुलकी हद्दी	Area of Operation : Whole Revenue area of Maharashtra Karnataka & Goa State
कार्यक्षेत्र : इतकी राहिल.	

३१ मार्च, २०१६ अखेर	On 31st March 2016	₹ in lacs
१. मुख्य कार्यालयासह एकूण शाखा	1. No. of Branches including H.O.	45
२. सभासद नियमित नामधारी	2. Member Regular Nominal	60535 5529
३. वसुल भाग भांडवल	3. Paid up Capital	37,72.99
४. राखीव व इतर निधी	4. Total Reserves & Other Funds	108,12.75
५. भांडवल जोखीम पर्याप्ता प्रमाण	5. (CRAR)	12.48 %
६. ठेवी	6. Deposit	1555,85.64
सेव्हींग्ज	Saving	216,17.46
चालू	Current	139,50.64
मुदत	Fixed	1200,17.54
७. कर्जे	7. Advances	1083,56.16
तारणी कर्जे	Secured	1056,76.22
विनातारणी कर्जे	Unsecured	26,79.94
अग्रक्रम क्षेत्र%	Priority Sector %	58.43 %
दुर्बल घटक%	Weaker Section %	26.40 %
८. बाहेरील कर्जे	8. Borrowings	37,59.76
९. गुंतवणुक	9. Investments	493,44.41
१०. थकबाकीचे प्रमाण%	10. Overdues %	6.29 %
११. ऑडीट वर्ग	11. Audit classification	"A"
१२. नफा	12. Profit for the Year	10,22.26
१३. एकूण सेवक	13. Total Staff	486
१४. खेळते भांडवल	14. Working Capital	1818,72.39



माणसांच्या मनांना विणणारी बँक

कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट श्रेष्ठ्युल्ल बँक)

BALANCE SHEET AS ON 31st MARCH 2016

31.03.2015 ₹ Ps.	CAPITAL & LIABILITIES	भांडवल व देणी	SCHEDULE	31.03.2016 ₹ Ps.
32,65,92,000.00	Capital	खपलेले भाग भांडवल	I	37,72,99,450.00
100,28,29,870.24	Reserve Fund and Surplus	गंगाजळी व इतर निधी	II	108,12,74,717.39
0.00	Other Reserves Principal/Subsidiary State Partnership Fund A/C	प्राधान्यपूर्वक सरकारी भागिदारी खाती		0.00
1397,34,08,434.51	Deposits	ठेवी	III	1555,85,64,099.64
55,80,54,500.00	Borrowings	घेतलेली कर्जे	IV	37,59,76,200.00
50,66,953.50	Bills For Collection being bills receivable as per contra	वसुलीचे बिले		39,37,390.41
2,87,020.00	Branch Adjustment	शाखा मिळवणी		9,70,828.00
40,61,35,296.27	Overdue Interest Provisions	थकलेल्या व्याजाबद्दल निधी		47,62,73,270.40
5,86,34,515.28	Interest Payable	देणे व्याज	V	5,92,16,316.28
12,93,85,289.20	Other Liabilities and Provisions	इतर देणी	VI	15,54,37,297.56
10,06,16,392.47	Profit & Loss	नफा तोटा		10,22,26,041.75
1656,10,10,271.47	TOTAL			1819,11,75,611.43
	Contingent liabilities	संभाव्य देणी व जबाबदाऱ्या		
34,21,73,229.00	Bank Gurantee & Letter of Credit	बँक गॅरंटी अँड लेटर ऑफ क्रेडीट		43,79,49,542.00
58,33,804.45	Amount transferred to RBI Under DEAF	मागणी न केलेले ठेव रक्कम रिझर्व्ह बँकेकडे वर्ग		64,57,604.95
2,87,69,965.00	Claims against Bank not acknowledged as 'Debts'	बँकेविरुद्ध करण्यात आलेले दावे त्यातील रक्कम देणे म्हणून गणली नाही.		54,44,953.00

As per Our Audit Report of Even Date

Gogate & Company
Chartered Accountants

Sd/
U.V. Gogate
FRN-124144W
Membership no.109574
Place : Ichalkaranaji
Date : 14th July, 2016

Shri V.V.Kamat
General Manager

Shri. P. T. Kumbhar
Chief Executive Officer



Bank Weaving the minds of mankind

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi - State Scheduled Bank)

दि.३१/०३/२०१६ अखेरचे ताळेबंद पत्रक

31.03.2015 ₹ Ps.	ASSETS & DEBTORS	जिंदगी व येणी	SCHEDULE	31.03.2016 ₹ Ps.
121,32,98,276.96	Cash and Bank Balances	रोख आणि बँकातील शिल्लक	VII	88,63,08,067.18
184,33,37,264.00	Balances with Other Banks	इतर बँकातील शिल्लक	VIII	161,32,12,605.00
0.00	Money at Call & Short Notice / CBLO/LAF Lending	मागणी व अल्प सुचना ठेवी / सी.बी.एल.ओ. / एल.अ.फ. लेंडिंग		35,99,58,915.36
297,24,34,984.00	Investments	गुंतवणूक	IX	332,12,27,053.50
0.00	Principal/Subsidiary State Partnership Fund A/C	प्राधान्यपूर्वक सरकारी भागिदारी खाती		0.00
945,59,23,888.28	Loans & Advances	कर्जे	X	1083,56,16,237.16
49,56,26,513.96	Interest Receivable	येणे व्याज	XI	61,13,17,314.09
50,66,953.50	Bills For Collection being bills receivable as per contra	वसुलीची बिले		39,37,390.41
40,32,18,862.04	Fixed Assets, Dead Stock, Furniture, Fixtures & Other	इमारत जागा, डेडस्टॉक, फर्निचर, फिक्चर व इतर	XII	38,12,98,650.04
17,21,03,528.73	Other Assets	इतर येणी	XIII	17,82,99,378.69
0.00	Non Banking Assets Acquired	कर्ज वसुलीसाठी ताब्यात घेतलेली मालमत्ता		0.00
1656,10,10,271.47	TOTAL			1819,11,75,611.43

Directors**Shri. B. P. Patil - Vice Chairman**

Shri. S. R. Zanwar

Shri. I. A. Kalawant

Shri. A. S. Dongare

Shri. S. M. Koshti

Shri. D. A. Ketakale-Banking Expert Director

Shri. C. B. Chougule-Banking Expert Director

Dr. Shri. A. B. Soundattikar - Chairman

Shri. R. R. Patil

Shri. R. D. Kharade

Mrs. A. D. Laykar

Mrs. S. S. Jadhav

Smt. B. K. Awale



माणसांच्या मनांना विणणारी बँक

कल्लाप्पाप्पा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट श्रेष्ठ्युल्ल बँक)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

31.03.2015 ₹ Ps.	EXPENDITURES	खर्च	SCHEDULE	31.03.2016 ₹ Ps.
115,29,61,124.11	Interest Expenses	ठेवी व कर्जावरील व्याज	XIV	115,01,84,155.01
14,49,59,151.00	Salary, Allowance, PF etc.	नोकर पगार, भत्ते व प्रॉव्ही.फंड कॉन्ट्रीब्यु.इ.	XV	15,05,47,713.00
9,91,742.00	Directors Allowances	संचालक मंडळ भत्ते		10,14,680.00
6,19,28,202.00	Rent,Taxes,Insurance,Light etc.	भाडे, कर, विमा व दिवाबत्ती	XVI	6,20,17,614.00
1,92,300.00	Law Charges	कायदेशीर सल्लागार फी		1,21,000.00
47,13,565.48	Postage & Telephone	टपाल व टेलिफोन		60,70,349.82
31,22,720.00	Audit Fees	ऑडिट फी		32,89,141.00
3,76,69,628.00	Depreciation & Repairs of Assets	मालमत्तेची दुरुस्ती व झीज	XVII	4,28,26,385.00
1,00,40,913.19	Stationery,Printing,& Advertisement	स्टेशनरी, छपाई व जाहिरात	XVIII	59,03,580.75
0.00	Loss from sale of or dealing with non- banking assets	नेहमीच्या बँकिंग मालमत्ते व्यतिरिक्त मालमत्तेच्या विक्री व्यवहारातील तोट		0.00
7,64,62,508.07	Other Expenditures	इतर खर्च		8,56,77,266.93
27,904.00	Bad Debts Written Off	बुडित संशयित व कर्जे निर्लेखित		52,75,934.32
15,24,97,671.00	Provisions	वेळेच्या तरतूदी	XIX	10,11,16,017.11
10,06,16,392.47	Net Profit for the year	वर्ष अखेरीचा निव्वळ नफा		10,22,26,041.75
174,61,83,821.32	TOTAL			171,62,69,878.69

As per Our Audit Report of Even Date

Gogate & Company
Chartered Accountants
Sd/ U.V. Gogate
FRN-124144W
Membership no.109574
Place : Ichalkaranaji
Date : 14th July, 2016

Shri V.V.Kamat
General Manager

Shri. P. T. Kumbhar
Chief Executive Officer



Bank Weaving the minds of mankind

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi - State Scheduled Bank)

दि.३१/०३/२०१६ अखेर नफा-तोटा पत्रक

31.03.2015 ₹ Ps.	INCOME	प्राप्ती	SCHEDULE	31.03.2016 ₹ Ps.
162,26,68,757.92	Interest & Discount	व्याज जमा व कसर	XX	163,51,65,079.83
34,52,972.37	Commission, Exchange & Brokerage	कमिशन, हुंडणावळ व दलाली		52,05,111.47
0.00	Profit from sale of or dealing with non- banking assets	नेहमीच्या बँकिंग मालमत्ते व्यतिरिक्त अशा अन्य व्यवहारापासून मिळकत व त्यांचे विक्री वा इतर व्यवहारापासून फायदे		0.00
7,52,58,197.03	Other Income	इतर जमा	XXI	6,21,20,725.07
1,68,14,990.00	Deferred Tax Asset	डेफर्ड टॅक्स असेट		85,03,028.00
27,904.00	Excess BDDR Provision written back	बुडीत व संशयित कर्ज निधीतील ज्यादा तरतूद		52,75,934.32
1,85,00,000.00	Excess Investment Fluctuation Reserve written back	गुंतवणूक चढ उतार ज्यादा तरतूद परत		0.00
94,61,000.00	Excess Investment Depreciation Reserve written back	गुंतवणुकीवरील घसारा परत		0.00
174,61,83,821.32	TOTAL			171,62,69,878.69

Directors**Shri. B. P. Patil -Vice Chairman**

Shri. S. R. Zanwar
 Shri. I. A. Kalawant
 Shri. A. S. Dongare
 Shri. S. M. Koshti
 Shri. D. A. Ketakale-Banking Expert Director
 Shri. C. B. Chougule-Banking Expert Director

Dr.Shri. A. B. Soundattikar - Chairman

Shri. R. R. Patil
 Shri. R. D. Kharade
 Mrs. A. D. Laykar
 Mrs. S. S. Jadhav
 Smt. B. K. Awale



माणसांच्या मनांना विणणारी बँक

कल्लाप्पाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

SCHEDULES	31.03.2015	31.03.2016
SCHEDULE - I CAPITAL (भाग भांडवल)		
Particulars	₹ Ps.	₹ Ps.
Authorised Share Capital	50,00,00,000.00	50,00,00,000.00
1,00,00,000 "A" Class shares of Rs.50/- each	50,00,00,000.00	50,00,00,000.00
Issued & Paid Up Capital		
Share of Rs.50/- each fully paid up		
1) Individuals (59,306)	24,45,54,800.00	28,82,62,000.00
2) Co-op Institutions/ State Govt.	0.00	0.00
3) Others (1,229)	8,20,37,200.00	8,90,37,450.00
TOTAL	32,65,92,000.00	37,72,99,450.00
SCHEDULE - II RESERVE AND SURPLUS (राखीव व इतर निधी)		
Particulars	₹ Ps.	₹ Ps.
1 Statutory Reserve	30,53,92,347.88	33,21,78,720.88
2 Building Fund	10,53,63,303.51	10,65,73,695.98
3 Dividend Equalisation Fund	91,21,180.04	91,21,180.04
4 Bad & Doubtful Debts Reserve	29,72,22,998.65	32,79,47,064.33
5 Investment Fluctuation Reserve	2,07,65,500.00	3,07,65,500.00
6 Staff Welfare Fund	4,48,483.52	3,46,476.52
7 Charity Fund	2,33,913.00	2,33,913.00
8 Ceremonial Reserve	7,31,459.00	7,31,459.00
9 Bonus Equalisation Fund	40,00,000.00	40,00,000.00
10 Social Welfare Fund	4,65,561.28	1,63,561.28
11 Contingent Provi. Against St. Assets	3,66,43,000.00	4,16,43,000.00
12 General Provision for Loss Reserve	4,63,888.00	4,63,888.00
13 Investment Depreciation Reserve	5,25,000.00	5,35,000.00
14 Revaluation Reserve (Total)	17,32,48,734.00	16,58,66,757.00
i) Building Revaluation Reserve	7,38,19,767.00	6,64,37,790.00
ii) Land Revaluation Reserve	9,94,28,967.00	9,94,28,967.00
15 General Reserves	15,22,501.36	15,22,501.36
16 Special Rese.under I.T. Act.1961	1,33,82,000.00	1,53,82,000.00
17 Contingency Fund	3,33,00,000.00	4,38,00,000.00
TOTAL	100,28,29,870.24	108,12,74,717.39
SCHEDULE - IV BORROWINGS (घेतलेले कर्जे)		
Particulars	₹ Ps.	₹ Ps.
1) Long Term (Subordinated) Deposit	17,29,00,000.00	17,29,00,000.00
2) NABARD	38,51,54,500.00	20,30,76,200.00
TOTAL	55,80,54,500.00	37,59,76,200.00

SCHEDULES	31.03.2015	31.03.2016
SCHEDULE - III DEPOSITS (देवी)		
Particulars	₹ Ps.	₹ Ps.
1. Term Deposits	1100,02,84,102.33	1200,17,54,029.33
1) From Individuals	727,17,92,859.33	791,32,11,609.33
2) From Banks	123,19,63,327.00	96,57,08,579.00
3) From co-op societies	249,65,27,916.00	312,28,33,841.00
2. Savings Bank Deposits	189,79,58,158.05	216,17,45,769.20
1) From Individual	182,42,87,919.90	206,91,71,248.12
2) From Banks	0.00	0.00
3) From co-op societies	7,36,70,238.15	9,25,74,521.08
3. Current deposit	107,51,66,174.13	139,50,64,301.11
1) From Individual	87,29,54,883.68	123,74,77,094.36
2) From Banks	4,30,91,742.54	203,75,124.92
3) From co-op societies	15,91,19,547.91	13,72,12,081.83
4. Money at call & short notice	0.00	0.00
TOTAL(1,2,3 &4)	1397,34,08,434.51	1555,85,64,099.64
SCHEDULE - V INTEREST PAYABLE (देणे व्याज)		
Particulars	₹ Ps.	₹ Ps.
1) On Fixed Deposits	2,82,60,206.28	2,76,77,767.28
2) On Other Deposits	2,35,38,133.00	2,76,89,522.00
3) On Borrowings	60,54,694.00	38,49,027.00
4) Loan Rebate	7,81,482.00	0.00
TOTAL	5,86,34,515.28	5,92,16,316.28
SCHEDULE - VI OTHER LIABILITIES (इतर देणी)		
Particulars	₹ Ps.	₹ Ps.
1. Draft Payable	2,34,66,049.98	4,42,52,368.32
2. Unclaimed Dividend	33,73,926.00	20,86,161.00
3. Suspense	51,10,573.28	14,65,469.74
4. Provision for Income Tax	5,17,50,583.00	5,28,08,737.00
5. Miscellaneous	4,56,84,156.94	5,48,24,561.50
TOTAL	12,93,85,289.20	15,54,37,297.56
SCHEDULE - VII CASH AND BANK BALANCES (रोकड व बँक शिल्लक)		
Particulars	₹ Ps.	₹ Ps.
1 Cash in hand	13,18,40,176.90	12,09,16,793.75
2. Balance with	-	-
i) In Current Account with R.B.I.	94,49,52,378.19	66,53,74,998.59
ii) In current Account With other Banks	13,65,05,721.87	10,00,16,274.84
TOTAL	121,32,98,276.96	88,63,08,067.18
SCHEDULE - VIII BALANCE WITH OTHER BANKS (इतर बँकातील शिल्लक)		
Particulars	₹ Ps.	₹ Ps.
1. Current Deposit Balance	0.00	0.00
2. Fixed Deposit With Banks	1,84,33,37,264.00	161,32,12,605.00
TOTAL	1,84,33,37,264.00	161,32,12,605.00



Bank Weaving the minds of mankind

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi - State Scheduled Bank)

SCHEDULES	31.03.2015	31.03.2016	SCHEDULES	31.03.2015	31.03.2016
SCHEDULE - IX INVESTMENTS (गुंतवणुक)			SCHEDULE - X LOANS & ADVANCES (कर्जे)		
Particulars	₹	Ps.	Particulars	₹	Ps.
Net value of Investments Comprising of :			A) Short Term Loans		
1) Government Securities	286,99,22,484.00	326,67,10,553.50	1) Secured against assets	364,59,28,169.41	433,03,08,197.11
2) Debentures and bonds	10,00,00,000.00	520,04,000.00	2) Against two personal sureties & Other (of which overdues Rs. 32,99,79,935.87)	11,24,31,109.62	9,98,77,882.09
3) Shares in co-op institutions (out of Investments, Rs. 3491.84 lac are Earmarked for Reserve Fund)	25,12,500.00	25,12,500.00	TOTAL (A)	375,83,59,279.03	443,01,86,079.20
TOTAL	297,24,34,984.00	332,12,27,053.50	B) Medium Term Loans		
SCHEDULE - XI INTEREST RECEIVABLE (येणे व्याज)			1) Secured against assets	120,52,28,459.80	129,52,58,317.32
Particulars	₹	Ps.	2) Against two personal sureties & Other (of which overdues Rs. 12,28,93,825.60)	13,34,90,188.00	16,81,16,296.01
1) On Fixed Deposit	2,17,61,406.00	5,56,66,142.00	TOTAL (B)	133,87,18,647.80	146,33,74,613.33
2) On Investments	5,10,08,363.00	5,88,16,011.00	C) Long Term Loans		
3) On Regular Loans(Staff)	1,58,37,306.69	1,76,64,299.69	1) Secured against assets	435,88,45,961.45	494,20,55,544.63
4) On Overdue Loans	40,61,35,296.27	47,62,73,270.40	2) Against two personal sureties & Other (of which overdues Rs. 22,85,21,670.32)	-	-
5) On Subvention Loans	8,84,142.00	11,90,175.00	TOTAL (C)	435,88,45,961.45	494,20,55,544.63
6) On CBLO Lending	0.00	17,07,416.00	TOTAL (A+B+C)	945,59,23,888.28	1083,56,16,237.16
TOTAL	49,56,26,513.96	61,13,17,314.09			

SCHEDULE - XII FIXED ASSETS (LAND AND BUILDING, DEAD STOCK, FURNITURE, LIABRARY ETC.)				
Fixed Assets	Gross Block			
	Original Cost	Additions during the Year	Deletions during the year	Closing Cost
Land	10,91,27,064.00	0.00	0.00	10,91,27,064.00
Building	16,83,25,832.00	5,14,47,445.00	58,67,976.00	21,39,05,301.00
Dead Stock	2,59,97,021.49	27,59,990.00	7,61,144.00	2,79,95,867.49
Furniture and Fixtures	6,62,48,684.00	81,47,387.00	19,70,848.00	7,24,25,223.00
Plant & Machinery	2,31,50,927.00	41,02,449.00	80,836.00	2,71,72,540.00
Motor Car	72,66,018.00	19,65,639.00	11,09,699.00	81,21,958.00
Computer and Related Machinery	12,30,99,769.04	1,76,77,435.00	21,444.00	14,07,55,760.04
Library Books	78,325.00	74,713.00	1,283.00	1,51,755.00
Capital Work-In -Progress	5,08,86,323.00	-	5,08,86,323.00	-
Total	57,41,79,963.53	8,61,75,058.00	6,06,99,553.00	59,96,55,468.53

Fixed Assets	Depreciation			Net Block	
	Upto 31/03/2015	For the year 2015-16	Total	WDV as on 31/03/2015	WDV as on 31/03/2016
Land	0.00	0.00	0.00	10,91,27,064.00	10,91,27,064.00
Building	5,22,60,263.00	1,55,30,221.00	6,77,90,484.00	11,60,65,569.00	14,61,14,817.00
Dead Stock	74,66,715.49	19,61,750.00	94,28,465.49	1,85,30,306.00	1,85,67,402.00
Furniture and Fixtures	1,72,66,585.00	51,89,195.00	2,24,55,780.00	4,89,82,099.00	4,99,69,443.00
Plant & Machinery	67,47,024.00	27,38,847.00	94,85,871.00	1,64,03,903.00	1,76,86,669.00
Motor Car	26,68,793.00	8,03,435.00	34,72,228.00	45,97,225.00	46,49,730.00
Computer and Related Machinery	8,45,27,411.00	2,11,64,015.00	10,56,91,426.00	3,85,72,358.04	3,50,64,334.04
Library Books	24,310.00	8,254.00	32,564.00	54,015.00	1,19,191.00
Capital Work-In -Progress	0.00	0.00	0.00	5,08,86,323.00	0.00
Total	17,09,61,101.49	4,73,95,717.00	21,83,56,818.49	40,32,18,862.04	38,12,98,650.04

- 1) ₹ 9,94,28,967/- and ₹ 11,25,12,983/- are against revaluation of Land and Building respectively which are included in original cost.
2) ₹ 4,60,75,193/- is against Depreciation on revaluation of Building which is included in total depreciation.



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SCHEDULE	31.03.2015	31.03.2016
SCHEDULE - XIII OTHER ASSETS (इतर येणी)		
Particulars	₹ Ps.	₹ Ps.
1 Electric, Other Deposits & Prepaid	98,98,304.00	1,13,47,331.00
2 Advance Income Tax, Refund & Appeal	6,49,27,508.00	5,98,31,970.00
3 Printing & Computer Peripherals Stock	42,60,836.62	40,94,630.69
4 Other Advances	35,09,870.00	70,58,277.00
5 Deferred Tax Asset	804,25,047.00	8,89,28,075.00
6 Cost of Acquisition Navakalyan Bank	25,02,716.11	0.00
7 Others Receivables	65,79,247.00	70,39,095.00
TOTAL	17,21,03,528.73	17,82,99,378.69
SCHEDULE -XIV INTEREST EXPENSES (व्याज खर्च)		
Particulars	₹ Ps.	₹ Ps.
1) Interest on Deposits	109,38,36,844.39	110,11,67,414.53
2) Interest on Borrowings	5,91,24,279.72	4,90,16,740.48
TOTAL	115,29,61,124.11	115,01,84,155.01
SCHEDULE -XV Salary, Allowance, PF. ETC. (नोकर पगार, भत्ते, इत्यादी)		
Particulars	₹ Ps.	₹ Ps.
1) Salary	3,95,89,647.00	4,09,00,196.00
2) Dearness Allowance	8,35,91,831.00	8,56,29,794.00
3) Allowances	69,69,455.00	75,83,804.00
4) House Rent Allowance	57,44,801.00	59,08,863.00
5) Labour Welfare Fund Contribution	39,324.00	47,661.00
6) Employees Pension Fund Contribution	74,25,253.00	87,79,816.00
7) Conveyance Allowance	8,98,840.00	10,72,115.00
8) Voluntary Retirement Scheme	7,00,000.00	6,25,464.00
TOTAL	14,49,59,151.00	15,05,47,713.00
SCHEDULE -XVI Rent, Taxes, Insurance, Light Etc. (भाडे, कर, विमा, व दिवाबत्ती)		
Particulars	₹ Ps.	₹ Ps.
1) Rent	3,26,76,556.00	3,23,99,243.00
2) Municiple Taxes	39,24,990.00	28,27,565.00
3) Insurance	16,14,421.00	6,97,216.00
4) Light Charges	99,00,861.00	1,15,94,090.00
5) Deposit Insurance Premium	1,34,94,970.00	1,44,56,633.00
6) RTO Trade Certificate Fee	77,835.00	64,680.00
7) Local Body Tax (LBT)	2,38,569.00	(21,813.00)
TOTAL	6,19,28,202.00	6,20,17,614.00

SCHEDULE	31.03.2015	31.03.2016
SCHEDULE -XVII Depreciation & Repairs of Assets (मालमत्तेची दुरुस्ती व झीज)		
Particulars	₹ Ps.	₹ Ps.
1) Repairs	24,97,323.00	22,69,923.00
2) Repairs & Maintenance of Motor Car	4,72,849.00	5,42,722.00
3) Depreciation	3,46,99,456.00	4,00,13,740.00
TOTAL	3,76,69,628.00	4,28,26,385.00
SCHEDULE -XVIII Stationery,Printing & Advertisement (स्टेशनरी, छपाई व जाहिरात)		
Particulars	₹ Ps.	₹ Ps.
1) Stationery	16,49,861.00	15,10,460.00
2) Printing	28,76,224.19	12,16,840.75
3) Advertisement & Publicity	55,14,828.00	31,76,280.00
TOTAL	1,00,40,913.19	59,03,580.75
SCHEDULE -XIX Provisions (तत्सुदी)		
Particulars	₹ Ps.	₹ Ps.
1) Provision for Standard Assets	25,00,000.00	50,00,000.00
2) Bad & Doubtful Debts Reserve	6,50,00,000.00	2,50,00,000.00
3) Staff Leave Salary Provision	1,44,38,879.00	74,84,863.00
4) Provision for Income Tax	5,58,03,326.00	5,31,06,320.00
5) Special Reserve under Income Tax-1961	1,00,00,000.00	20,00,000.00
6) Cost of Acquisition of Navakalyan Bank	25,02,717.00	25,02,716.11
7) Provision for Restructured Advance	22,52,749.00	60,22,118.00
TOTAL	15,24,97,671.00	10,11,16,017.11
SCHEDULE - XX INTEREST & DISCOUNT (व्याज जमा व कसर)		
Particulars	₹ Ps.	₹ Ps.
1) Interest on Loan	117,61,03,228.76	119,77,11,621.95
2) Interest on Investments	28,24,47,634.80	27,66,64,194.02
3) Interest on Deposit With Banks	14,64,45,394.01	14,34,01,834.89
4) Interest on Call Deposits & CBLO Lending	1,76,72,500.35	1,73,87,428.97
TOTAL	162,26,68,757.92	163,51,65,079.83
SCHEDULE - XXI OTHER INCOME (इतर उत्पन्न)		
Particulars	₹ Ps.	₹ Ps.
1) Dividend On Shares	2,00,000.00	3,12,200.00
2) Profit On Sale of Investment	2,23,43,237.00	53,78,007.50
3) Bank Guarantee Fee	34,81,418.00	44,82,282.00
4) Other Fees & Receipts	4,92,33,542.03	5,19,48,235.57
TOTAL	7,52,58,197.03	6,21,20,725.07



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A] SIGNIFICANT ACCOUNTING POLICIES

1.0

1.1 Background

Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd. was incorporated in the year 1963 and provides complete suits of corporate and retail Banking Products. Bank has been registered as 'Multi State Co-operative Bank' from 15.09.2011 vide Registration No.MSCS/CR/437/2011.

1.2 Basis of Accounting / Accounting Convention

The financial statements have been prepared and presented under the historical cost convention (as modified by revaluation of premises) on the accrual basis of accounting, and comply with the generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, the circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time and current practices prevailing in the Co-Op. Banks in India except otherwise stated.

1.3 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively in the current and future periods.

2.0 REVENUE & EXPENDITURE RECOGNITION

2.1 Income

- Interest on performing advances is recognized on accrual basis.
- Interest on Non Performing advances is recognized to the extent realised, as per the directives issued by RBI.
- Interest on Government Securities, debentures and other fixed income securities is recognized on accrual basis.
- Commission income on the bank guarantees, Commission Exchange & Locker rent is recognized as income on realization basis.
- Other items of income are recognized on realization basis.

2.2 Revenue expenditure is accounted for generally on accrual basis.

3.0 ADVANCES

3.1 Advances are classified into Standard, Sub-Standard, doubtful & Loss Assets in accordance with the guidelines issued by the Reserve Bank of India.

3.2 Provision for Sub-Standard, Doubtful & Loss Assets is made in accordance with the guidelines issued by RBI. In addition, a general provision is also made on all standard assets as per RBI guidelines.

3.3 The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "Overdue Interest Reserve" as per Reserve Bank of India directives.

4.0 INVESTMENT

4.1 Categorisation of Investment

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity.
- 'Held for Trading' - Securities acquired by the Bank with the intention to trade (Bank don't have such portfolio)
- 'Available for Sale' - Securities which do not fall within the above two categories are classified as 'Available for Sale'.

4.2 Classification of Investment

For the purpose of disclosure in the Balance Sheet, Investments have been classified under five groups as required under RBI guidelines – Government Securities, Other Approved Securities, Shares, Bonds of PSU and Other Investments.

4.3 Valuation of Investments

i) 'Held to Maturity' -

These investments are carried at their acquisition cost. Any premium on acquisition is amortised over the balance period to maturity, with a debit to Profit and Loss account. Securities acquired by the Bank with the intention to hold till maturity. The book value of security is reduced to the extent of amount amortised during the relevant accounting period and such figures are shown in Balance Sheet.

ii) 'Available for Sale' -

Each security in this category is valued at the market price and the net resultant depreciation in each classification (as mentioned in Para 4.2 above) is recognised in the Profit and Loss Account. Net appreciation, if any, is ignored.

In case of shares and bonds and other investments, the scrip wise appreciation is ignored. Market value



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of government securities (excluding treasury bills) is determined on the basis of valuation declared by PDAI jointly with FIMMDA for valuation at the year-end. In case of unquoted government securities, market price or fair value is determined as per the rates published by FIMMDA.

Market value of other approved securities is determined based on the yield curve and spreads provided by FIMMDA.

Treasury bills are valued at carrying cost.

Units of Mutual Fund are valued at the lower of cost and net asset value provided by the respective mutual funds.

100% provision has been provided on investment in shares of Co-operative Institutions if Dividend has not been received.

There is no depreciation in Investments in AFS Category and other approved categories.

5.0 FOREIGN EXCHANGE TRANSACTIONS

RBI has given AD-II Licence to the Bank vide its letter dt.26.06.2014. The Same has been renewed vide letter dated 01.01.2016. However there is no Foreign Exchange Transactions taken place during the year.

6.0 FIXED ASSETS & DEPRECIATION

6.1 Premises are stated at aggregate of revalued amounts as at 31st March 2012 and additions after 1st April 2012 at historical cost. The difference between revalued amount and historical cost as at 31st March 2016 is shown as revaluation reserve. Proportionate Depreciation on account of revaluation is debited to Revaluation Reserve Account.

6.2 Other fixed assets are stated at historical cost net of depreciation.

6.3 Bank is following Gross Block Method from financial year 2011-12.

6.4 Newly purchased assets are capitalized on the basis of final approval as provided in Bank's Fixed Asset Policy.

6.5 Depreciation is calculated on written down value basis on Fixed Assets other than Computer. Depreciation on Computers is provided on straight-line method as per RBI guidelines.

6.6 Depreciation on fixed assets is charged at proportionate for the days for which it is put to use in the relevant year.

Rates of Depreciation are as under:

Premises	10%
Plant & Machinery	15%
Dead Stock	10%
Vehicles	15%
Furniture and Fixtures	10%
Library Books	10%
Computer and related Machinery	33.33%
Solar System	80%

6.7 Fixed assets which have been fully depreciated but are still in use are carried in the books at Rs.1/-

7.0 Service Tax

Service tax collected from customers is grossed up in the income side and correspondingly payment of service tax is reflected in other expenditure.

8.0 Impairment of Assets

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on Impairment of Assets (AS 28) issued by the ICAI is required.

9.0 Employee Benefits

9.1 Provident Fund

Retirement benefit in the form of Provident Fund and Contribution to Family Pension Scheme are defined contribution plans and the contributions for the year has been made to the Commissioner for Regional Provident Fund (P.F.) are charged to Profit and Loss Account.

9.2 Gratuity

Retirement benefit in the form of Gratuity is a defined Benefit plan. The Bank pays gratuity to employees who retire or resign after a minimum period of five years of continuous service. The Bank has Gratuity Fund for its employees under the Group Gratuity cum Life Assurance Scheme managed by Life Insurance Corporation of India. The Bank has created Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd., Employees Group Gratuity Trust. From 01.04.2014, bank has executed New Group Gratuity Policy with LIC, which covers the employees who have not joined in earlier policy. All facts of this new and earlier policy are same except periodicity of credit of interest on balance held in fund with LIC. In terms of Accounting Standard-15 (Revised), interest cost, current service cost and net actuarial gain/loss is charged to the Profit and Loss Account based on actuarial valuation done by an independent actuary as at the year-end, using the Projected Unit Credit Method.

9.3 Leave encashment

As per the service rules of the bank, employees are eligible for encashment of leave of certain unutilized period at the time of retirement. The Bank has taken Insurance policy for its employees



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under the Employees group Leave Encashment cum Life Assurance Scheme managed by Life Insurance Corporation of India. From 01.04.2014, bank has executed New Group Leave Encashment policy with LIC, which covers the employees who have not joined in earlier policy. All facts of this new and earlier policy are same except periodicity of credit of interest on balance held in fund with LIC. In terms of Accounting Standard-15 (Revised), interest cost, current service cost and net actuarial gain/loss is charged to the Profit and Loss Account based on actuarial valuation done by an independent actuary as at the year-end, using the Projected Unit Credit Method.

9.4 Ex-Gratia of previous year is appropriated from the profit for the year 2014-15 as per the provisions of MSCS Act, 2002 and it is paid during year 2015-16

10.0 TAXES ON INCOME

10.1 Current Income Tax

Current Income Tax determined on the profits for the year in accordance with provisions of Income Tax Act, 1961, rules framed there under and on the basis of expert legal opinion.

10.2 Deferred Tax

Deferred Tax is calculated at the rates and as per the laws that have been enacted or substantively enacted as of Balance Sheet date and is recognised on timing differences that originate in one period which are capable of reversal in one or more subsequent periods. Deferred Tax Assets are recognised and reassessed at each reporting date, based on management's judgement as to whether realization is considered as virtually certain. Deferred Tax Assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the year in which the timing differences are expected to be received or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the profit and loss account in the period of enactment of the change.

11.0 SEGMENT REPORTING

The classification of exposures to the respective segments conforms to the guidelines issued by RBI, Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the different risk and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI.

The bank operates in the following segments:

11.1 Treasury

The treasury segment primarily consists of Profit and Loss of treasury operation.

11.2 Other Banking Operation

Includes all other operations not covered under Treasury Operation.

11.3 Geographic Segment

Since the bank does not have any earnings emanating outside India, the Bank is considered to operate in only the domestic segment.

12 ACCOUNTING FOR PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

In accordance with Accounting Standard 29, Provisions, Contingent Liabilities and Contingent Assets, issued by the Institute of Chartered Accountants of India, the Bank recognises provisions where it has a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation as and when a reliable estimate of the amount of the obligation can be made. Provisions are determined based on management estimate required to settle the obligation at the Balance Sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. In cases where the available information indicates that the loss on the contingency is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements.

Contingent Assets, if any, are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

13 As per RBI circular No. UBD. BPD (SCB), Cir No.1/16.27.00/2014-15 dated Oct 29, 2014, Liquidity Adjustment Facility (LAF) has been extended to Schedule Urban Co-operative Banks. Accordingly we started lending/borrowing in LAF during the year. As on 31st March 2016, LAF Lending is Rs.1100.00 Lacs

14 OTHER LIABILITIES - MISCELLANEOUS

'Miscellaneous' as grouped under Other Liabilities – includes unclaimed amounts in respect of Sundry Creditors, Draft Payable, unclaimed dividend, provision for interest funding, other provisions etc.



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Notes forming part of Balance Sheet as at March 31, 2016 and Profit and Loss Account for the year ended March 31, 2016

B] Notes Forming Part Of The Accounts For The Year Ended March 31, 2016

1.0 Change in Accounting Policies

There is no change in accounting policy during the year.

2.0 Accounting for Amalgamation

The Bank has taken over The Navakalyan Co-operative Bank Ltd. during year financial year 2011-12.

RBI, Central Office vide its letter No. UBD.CO.(Merger) No.10879/09.16.901/2010-11 dt.07.06.2011 issued its NOC for the merger of Navakalyan Co-operative Bank Ltd., Hubli, Karnataka. Accordingly Registrar of Co-operative Societies, Karnataka issued merger Order vide letter No. UBC 4/172/AMD/2010.11 dt.04/10/2011 and ordered to merge the operations of said bank w.e.f.10.10.2011.

The net worth of the Bank was negative at the time of merger. The excess of liabilities over assets of the bank is shown as "Goodwill" in the books of accounts in terms of RBI circular UBD. PCB. Cir. No. 5/09.16.901/ 2007-08 dt. 13.07.2007. As per circular, Goodwill is required to be amortized within 5 years from the date of merger. 1/5th of derived goodwill is already amortized in financial year 2011-12, 2012-13, 2014,-15 & 2015-16. This year is Last year of amortization.

Accordingly the Goodwill is amortized/ written off by debiting to Profit and Loss Account as under-

Goodwill b/f	Debit/credit to goodwill after merger	Goodwill written off during the year	Goodwill c/f
25,02,716.11	-	25,02,716.11	-

Shareholders of Merged Bank has given an option to apply for refund of share amount at its face value during the period of five years. From the end of 5th year, the members of acquired bank will be allotted and entitled to voting right and dividend on their shares. This amount is shown as Share Collection under Current Liabilities.

Share collection account balance at the time of merger was Rs. 96,76,410.00 Balance of this account as on 31.03.2016 is Rs. 45,51,540.00 - (Previous year Rs 47,21,890.00)

3.0 EMPLOYEE BENEFITS- ACCOUNTING STANDARD-15 (REVISED)

a] (As per LIC of India information) (₹ in lacs)

Particular	Gratuity	Leave Encashment
i) Discount Rate	8.00%	8.00%
ii) Expected Return on Plan Assets	8.35%	8.35%
iii) Changes in present value of obligations (PVO)		
PVO at the beginning	933.42	629.00
Interest Cost	74.67	50.32
Current Service Cost	46.51	62.03
Benefits paid	(58.35)	(40.90)
Actuarial (gain)/loss on obligations	(35.56)	(19.72)
PVO at the End	960.69	680.74
iv) Changes in fair value of Plan Assets (FVPA)		
FVPA at the beginning	946.12	622.55
Expected Return on Plan Assets	81.03	61.57
Contributions	54.06	85.81
Benefits Paid	(58.35)	(40.90)
Actuarial gain/(loss) on plan assets	Nil	Nil
FVPA at the end	1022.86	729.04
v) Amount recognised in Balance Sheet		
Present Value of obligations	960.69	680.74
Fair Value of Plan Assets	1022.86	729.04
Assets/(Liability)	62.18	(48.30)
vi) Expenses recognised in profit and loss account		
Current Service Cost	46.51	62.03
Interest Cost	74.67	50.32
Expected Return on Plan Assets	(81.03)	(61.57)
Net Actuarial gain/(loss)	(35.56)	(19.72)
Expenses recognised	4.58	31.06

- b. Bank has contributed towards provident fund Rs. 87,79,816.00 (P.Y. Rs. 74,25,253.00)
- c. In the current year, Rs. 74,84,863.00 (P.Y Rs.1,44,38,879) towards Group Leave Encashment and Rs. 50,63,205.00 (P.Y Rs. 74,75,043.00) towards Group Gratuity Scheme are debited to profit and loss account related to the current year.



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4.0 SEGMENT REPORTING (ACCOUNTING STANDARD - 17)

Disclosure of Primary Segment wise reporting as per Accounting Standard 17 is as follows (₹ in lacs)

Particulars	2014-15			2015-16		
	Treasury Operation	Other Banking Operation	Total	Treasury Operation	Other Banking Operation	Total
A] Segment Revenue	46,89.09	127,72.75	174,61.84	44,28.31	127,34.88	171,62.70
B] Result	4,07.36	9,88.69	13,96.05	3,64.96	11,03.33	14,68.29
Unallocated Expenses			0.00			0.00
Net profit before Tax			13,96.05			14,68.29
Prov. For Income Tax			(5,58.03)			(531.06)
Deferred Tax			1,68.15			85.03
Exceptional Item			0.00			0.00
Net Profit after Tax			10,06.16			10,22.26
C] Other Information						
Segment Assets	488,97.81	1029,08.28	1518,06.08	541,50.20	1171,26.11	1712,76.31
Unallocated Assets			138,04.02			105,96.07
Total Assets			16,56,10.10			1818,72.38
Segment Liabilities	5,66.23	1631,63.68	1637,29.90	5,83.44	1791,32.70	1797,16.14
Unallocated Liabilities			18,80.20			21,56.24
Total Liabilities			1656,10.10			1818,72.38

Since the Bank caters to the needs of Indian Customers, information regarding Secondary Segment (geographical) is not applicable.

5.0 Related Party Disclosure

There are no related parties requiring disclosure under Accounting Standard 18 issued by The Institute of Chartered Accountants of India other than Key Management Personnel i.e. Mr P. T. Kumbhar, the Chief Executive Officer of Bank. Since this person belongs to Category of Chief Executive Officer, in terms of Reserve Bank of India Cir. dated 29.03.2003, no further details needs to be disclosed.

6.0 Operating Lease

The Bank has entered into lease agreements with various parties. The total of future minimum lease payments under non-cancellable operating leases is as under:

- i) Not Later than one year Nil
- ii) Later than one year but not later than five years Nil
- iii) Later than five years Rs. 18,865.00

7.0 Major Components of Deferred Tax (Accounting Standard 22)

(Rs. In Lacs)

SrNo	Particulars	2014-15	2015-16
A	Deferred Tax Asset		
1	Provision for BDDR	785.33	841.59
2	Provision for Standard Assets	124.55	144.12
	Sub-Total (A)	909.88	985.71

B	Deferred Tax Liability		
1	Special Reserve under Income Tax Act	45.49	53.23
2	Difference in WDV	60.14	43.19
	Sub-Total (B)	105.62	96.43
C	Closing Net Deferred Tax Asset (A-B)	804.25	889.28
D	Less : O/p Balance of DTA (Net)	636.10	804.25
E	DTA/(DTL) recognised during the year	168.15	85.03

Note: Deferred Tax Assets has been recognised to the extent management is reasonably certain of its realization.

8.0 Supplier/Service providers covered under Micro, Small, and Medium Enterprises Development Act 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to Micro and Small Enterprise or of interest payments due to delays in such payments, could not be given.

9.0 Contingent Liabilities

9.1 Contingent Liabilities on account of Bank Guarantees and Letter of Credit is Rs.23,03.91 Lacs and Rs.20.75.58 Lacs respectively.

9.2 In accordance with the "The Depositor Education and Awareness Fund Scheme, 2014" formulated by RBI, till 31st March, 2016, the Bank has identified and transferred to the Depositor Education and



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(मल्टीस्टेट श्रेष्ठ्युल्ल बँक)

Notes forming part of Balance Sheet as at March 31, 2016 and Profit and Loss Account for the year ended March 31, 2016

Awareness Fund as per details below: (Rs. In Lacs)

Particulars	F Y 2014-15	F Y 2015-16
Opening balance of amount transferred to DEAF	-	58.34
Add: Amounts transferred to DEAF during the year	58.47	7.50
Less: Amounts reimbursed by DEAF towards claims*	0.13	1.26
Closing Balance of amounts transferred to DEAF	58.34	64.58

* An amount of Rs.1,53,219.00 is not included which has already been paid to eligible depositor and reimbursement from RBI also been received in April 2016.

9.3 Claim against Bank, not acknowledged as Debts is Rs.54.45 Lac paid to income Tax Authorities against demand of Rs 54.45 Lacs for A.Y. 2009-10, A.Y. 2011-12 and A.Y.2012-13, which is contested by the bank. Out of above, assessment for A Y 2009-10 and AY 2011-12 has already been issued in banks favour after balance sheet date. So there is no need to make any provision for the same. For A Y 2012-13, appeal is pending before CIT (Appeals), Kolhapur which is related to same grounds which are already covered and ITAT, Pune issued order in bank favour so no provision is considered necessary in respect of this demand, as the Bank's view, duly supported by judicial pronouncements is that, the addition/ disallowances made by the Income Tax Authorities are not sustainable and also orders of CIT (Appeals) and ITAT are issued in banks favour in banks own case on same grounds.

10.0 REVALUATION OF PREMISES

Details of revaluation reserve are as follows:

(₹ in lacs)

Particulars	Land	Building	Total
a) Revaluation Reserve b/f	9,94.29	7,38.20	17,32.49
b) Depreciation debited to Revaluation Reserve	-	73.82	73.82
c) Balance of Revaluation Reserve c/f (a-b)	9,94.29	6,64.38	16,58.67

11.0 Previous year's figures have been regrouped/ rearranged wherever necessary to conform to the layout of the accounts of the current year.

12.0 The income for Bancassurance business for the period April 2015 to March 2016 is follows: (₹ in lacs)

Nature of Income	Amount
1. From Selling Life Insurance Policies	6.04
2. From Selling Non Life Insurance Policies	24.23
Total	30.27

13.0 Long Term (Subordinated) Deposits:

On accordance with approval granted by RBI vide its letter no.UBD/MRO/BSSI/5885/ 12.07.079/ 2013-14 dated Feb 6, 2014 and the Joint Secretary and Central Registrar of Co-operative Societies vide its letter no. R-11017/41/2012-L&M dated March 24, 2014, during the year 2014-15 the bank has raised Rs.17.29 Crores by way of Long Term (Subordinated) deposits. In accordance with RBI guidelines, the said amount after applying relevant discounting factors would be included in the Tier-II capital of the bank for Capital adequacy purpose.

14.0 Net Profit

Net Profit has been arrived at after provisions on Performing Assets, Non Performing Assets and other usual and necessary provisions as per RBI norms.

15.0 Internal Audit

Concurrent audit of 7 big branches and Quarterly internal audit of 30 branches is carried by Chartered Accountants appointed by the bank and internal audit of remaining 8 branches is carried by Internal Audit Department. All such audits are completed up to 31-03-16 & bank has received all the reports.

16.0 Penalties for Disclosure

In the year 2015-16, RBI has not imposed any penalty on the bank for any reason.



Bank Weaving the minds of mankind

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi - State Scheduled Bank)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016

(₹ in lacs)

Particulars	31.03.2016	31.03.2016	31.03.2015	31.03.2015
Cash Flow from Operating Activities				
Net Profit as per Profit and Loss A/c		10,22.26		1,006.16
Add : Depreciation	400.14		346.99	
Loss on sale of Dead Stock	34.86		13.93	
Profit on sale of Dead Stock	(2.11)		(1.11)	
Working Capital Adjustments	(34,87.92)		4,988.97	
(Increase)/Decrease in Investments	(137,96.92)		(7,337.56)	
(Increase)/Decrease in Loans and Advances	(11,56.91)		(605.81)	
(Increase)/Decrease in Interest Receivable	(61.96)		130.57	
(Increase)/Decrease in Other Assets	158,51.56		11,475.16	
(Increase)/(Decrease) in Deposit from Customers	5.82		46.81	
(Increase)/(Decrease) in Interest Payable	1,54.34		26.70	
Increase/(Decrease) in Other Liabilities	6.84		3.81	
Increase/(Decrease) in Head Office Balance	7,01.38		701.75	
Increase/(Decrease) in Overdue Interest Provision	2,76.16	(10,74.73)	497.75	10,287.97
Cash Generated from Operating Activities				
Cash Flow from Investing Activities				
Purchase of Fixed Assets	(8,61.75)		(1,050.14)	
Increase in Borrowings	(18,20.78)		(1,091.77)	
Sale of Fixed Assets	5,74.24		24.73	
Cash Generated from Investing Activities		(21,08.29)		(2,117.18)
Cash Flow from Financing Activities				
Share Capital Issued	5,07.07		395.00	
Dividend Paid	(3,17.88)		(265.63)	
Cash Generated from Financing Activities		1,89.20		129.37
Net Increase in cash and Cash Equivalents		(19,71.56)		9,306.32
Cash and Cash Equivalents at the beginning of Year		306,16.36		21,310.04
Cash and Cash Equivalents at the end of Year		286,44.80		30,616.36
Cash and Cash Equivalents				
Cash in Hand and Bank Balance	88,63.08		12,132.98	
Balance with Other Banks	197,81.72		18,483.37	

As per Our Audit Report of Even Date

Gogate & Company

Chartered Accountants

Sd/

U.V. Gogate

FRN-124144W

Membership no.109574

Place : Ichalkaranaji

Date : 14th July, 2016

Shri. P. T. Kumbhar
Chief Executive Officer**Shri.V.V. Kamat**
General ManagerShri. S.R.Zanwar
Shri. I. A. Kalawant
Shri. A.S.Dongare
Shri. S.M.Koshti**Shri. B.P.Patil**
Vice Chairman**Directors****DR.Shri. A. B. Soundattikar**
ChairmanShri. S.A. Tehalani
Shri. R.D. Ketkale
Shri. P. S. Barage
Shri. U.B. Vibhute
Mrs. A. D. LaykarShri. R. R. Patil
Shri. R.D.Kharade
Mrs. S. S. Jadhav
Smt. B. K. Awale

Shri D. A. Ketakale - Banking Expert Director Shri. C. B. Chougule - Banking Expert Director



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कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट श्रेष्ठ्युल्ल बँक)

As per RBI circular dt.30.10.2002, 12.07.2006 & 25.03.2014, Disclosure of Various Information

(₹ in lacs)

1. Advance to Directors, their Relatives, Companies/Firm in which they are Interested.

1. Out standing at the beginning of year	26.88	} During the year, bank has sanctioned loan against fixed deposits to its directors as per RBI norms.
2. Disbursement during the year	9.62	
3. Repayment during the year	16.90	
4. Outstanding as on 31-03-2016	19.60	
5. Overdues	0.00	

(₹ in lacs)

2. MOVEMENT IN N.P.A.s

Particular	31.3.2015	Increase	Decrease	31.3.2016
1. Total Loans & Advances	945,59.24	137,96.92	0.00	1083,56.16
2. Total N.P.A	65,12.48	28,51.78	19,02.98	74,61.28
3. Gross N.P.A.%	6.89%	0.01 %	0.00	6.90 %
4. Net Advances	914,41.24	134,89.68	0.00	1049,30.92
5. Net N.P.A. amount	33,94.48	6,41.56	0.00	40,36.04
6. % Net N.P.A.	3.71%	0.14%	0.00	3.85%
7. Provision required to be made towards N.P.A.	24,44.50	2,62.88	0.00	27,07.38
8. Provision actual made towards N.P.A.	29,72.23	3,07.24	0.00	32,79.47
9. Standard Loans	880,46.76	128,48.12	0.00	1008,94.88
10. Contingent provision against standard assets	3,66.43	50.00	0.00	4,16.43

(₹ in lacs)

2. PROVISION

Particular	31.3.2015	Increase	Decrease	31.3.2016
Bad & Doubtful Debt Reserve	29,72.23	3,60.00	52.76	32,79.47
Investment Fluctuation Reserve	2,07.66	1,00.00	0.00	3,07.66
Contingent Provision against standard assets	3,66.43	50.00	0.00	4,16.43
Provision For Restructured Advances	22.91	60.22	0.00	83.13

(₹ in lacs)

2. FINANCIAL RATIO

Particular	31.3.2015	31.3.2016
1. Interest Income as percentage of Working Funds	10.58%	10.25%
2. Non Interest Income as percentage of Working Funds.	0.51%	0.42%
3. Operating Profit as a percentage of Working Funds	1.56%	1.23%
4. Return on Assets	0.66%	0.64%
5. Business per employee	₹480.11 Lacs	₹543.09 Lacs
6. Profit per employee	₹2.06 Lacs	₹2.10 Lacs
7. Cost of deposit	8.36%	7.91%
8. Capital to Risk Asset Ratio (CRAR)	13.46%	12.48%
9. Gross NPA %	6.89%	6.90%
10. Net NPA %	3.71%	3.85%



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(Multi - State Scheduled Bank)

As per RBI circular dt.30.10.2002, 12.07.2006 & 25.03.2014, Disclosure of Various Information

5. INVESTMENT & VALUATION			(₹ in lacs)
Particulars	31.3.2015	31.3.2016	
A] Investment (SLR)			
Central & State Govt. Securities	286,99.22	326,67.11	
DCC Bank Fixed Deposits	54,25.00	0.00	
TOTAL A	341,24.22	326,67.11	
5. INVESTMENT & VALUATION			
B] Investment (Non SLR)			
Nationalised & Commercial Bank Deposit	130,58.37	161,32.13	
PSUs Loan Bonds	10,00.00	5,20.04	
Co.op. Societies Shares	25.13	25.13	
TOTAL A	140,83.50	166,77.30	
TOTAL (A+B)	482,07.72	493,44.41	
C] Valuation			
Purchase Value	482,07.72	493,44.41	
Face Value	480,31.40	491,65.20	
Market Value	483,41.83	494,86.39	
Investment Fluctuation Reserve	2,07.66	3,07.66	
Investment Depreciation Reserve	5.25	5.35	

6. MOVEMENT IN CRAR								
A] Total Capital Fund & Risk Assets					B] Percentage of CRAR			
₹ in lacs								
Year	CAPITAL FUNDS				Year	% Risk Assets to Tier -I	% Risk Assets to Tier -II	% of Risk Assets to Capital Fund
	Tire-I(a)	Tire-II(b)	Total Funds (a+b)	Risk Assets				
31/03/2015	76,89.35	35,75.35	112,64.70	836,88.36	31/03/2015	9.19%	4.27%	13.46%
Increase	3,22.97	(1,32.83)	1,90.14	81,21.94	31/03/2016	8.73%	3.75%	12.48%
31/03/2016	80,12.32	34,42.52	114,54.84	918,10.30				

7. ADVANCE AGAINST REAL ESTATE, CONSTRUCTION BUSINESS, HOUSING			(₹ in lacs)
Particular	31/03/2015	31/03/2016	
A. Real Estate	33,64.54	48,60.85	
B. Construction Business	45,67.67	29,64.60	
C. Housing	104,07.06	117,16.21	

8. Repo Transactions				
Particular	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on 31/03/2016
Securities Sold under Repo	NIL	NIL	NIL	NIL
Securities Purchased under Reverse Repo.	NIL	NIL	NIL	NIL



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As per RBI circular dt.30.10.2002, 12.07.2006 & 25.03.2014, Disclosure of Various Information

9. i) Composition of Non-SLR Investments (₹ in lacs)				
Issuer	Amount	Extent of "Below vestment Grade Securities"	Extent of "Unrated" Securities	Extent of "Unrated" Securities
PSUs	5,20.04	Nil	Nil	Nil
FIs	Nil	Nil	Nil	Nil
Nationalised Bank	Nil	Nil	Nil	Nil
Others (Mutual Fund)	Nil	Nil	Nil	Nil
Provision held towards Dep.	Nil	Nil	Nil	Nil
Total	5,20.04	Nil	Nil	Nil

ii) Non Performing Non SLR Investments (₹ in lacs)	
Particulars	Amount
Opening Balance	Nil
Addition during the year	Nil
Reduction during the above period	Nil
Closing Balance	Nil
Total Provisions held	Nil

10 .DEPOSIT INSURANCE PREMIUM

The Bank has paid Deposit Insurance premium to Deposit Insurance & Credit Guarantee Corporation (DICGC) within stipulated time. The details of same are as under :

Period Covered	Date of Payment	Premium (₹ in lacs)
01/04/2015 To 30/09/2015	29/05/2015	71.84
01/10/2015 To 31/03/2016	27/11/2015	72.72
01/04/2016 To 30/09/2016	27/05/2016	84.13

11. Accounts Restructured During the year 2015-16 (₹ in lacs)				
Particulars		Housing Loan	SME Debt Restructuring	Other
Standard	No.of Borrowers	-	2	-
	Amount Outstanding	-	2,15.79	-
Advance Restructured	Sacrifice (Diminution in the fair Value)	-	13.83	-
Sub Standard	No.of Borrowers	-	-	-
	Amount Outstanding	-	-	-
Advance Restructured	Sacrifice (Diminution in the fair Value)	-	-	-
Doubtful	No.of Borrowers	-	-	-
	Amount Outstanding	-	-	-
Advance Restructured	Sacrifice (Diminution in the fair Value)	-	-	-
Total	No.of Borrowers	-	2	-
	Amount Outstanding	-	2,15.79	-
	Sacrifice (Diminution in the fair Value)	-	13.83	-

12. Advance Against Share & Debentures Nil

13. Foreign Currency Assets & Liabilities Nil

14. Penalty Imposed by RBI Nil



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(Multi - State Scheduled Bank)

Est. 7th Feb.1963 **Proposed Amendments in Bye-Laws - 2016** Regn.No.MSCS/CR/437/2011

Sr.No	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASONS FOR AMENDMENT
01	1 (iii)	NAME, REGISTERED OFFICE AND AREA OF OPERATION The area of operation of the Bank shall be confined to the whole State of Maharashtra, Karnataka and Goa. For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	NAME, REGISTERED OFFICE AND AREA OF OPERATION The area of operation of the Bank shall be confined to the whole State of Maharashtra, Karnataka, Goa, Gujarat and Telangana. For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	To expand the business of the bank in Gujarat & Telangana States.
02	11	WITHDRAWAL FROM MEMBERSHIP Any member of the Bank may withdraw from membership of the Bank only after 5 years by giving at least a three months notice and duly approved by the Board of the Bank.	WITHDRAWAL FROM MEMBERSHIP Any member of the Bank may withdraw and resign from membership of the Bank by surrendering all shares held by member only after 5 years by giving at least one month's notice in writing in such form and with such fees as prescribed by the Board. The Board shall not give approval to withdrawal, resignation or transfer of shares while such member is indebted, either directly as a borrower or indirectly as a guarantor to the Bank During any co-op year the aggregate withdrawals shall not exceed 10% of the total paid up share capital as on 31st March of the preceding year.	In a competitive scenario many loan accounts are taken over by other Banks. Under such circumstances, the Borrower/s prefers to surrender the shares. The said quantum may increase in future. In addition, at the time of write off, shares of the Borrowers are redeemed.
03	23	Capital and Funds : The bank may receive funds from any or all the following sources : i) Admission Fee ii) Share Capital iii) Loans and Deposits iv) Grants-in Aid v) Donations vi) Contributions vii) Subscriptions viii) Profit ix) Preference Shares as allowed from time to time. x) Long Term Deposits as may be permitted by RBI from time to time.	Capital and Funds : The bank may receive funds from any or all the following sources : i) Admission Fee ii) Share Capital iii) Loans and Deposits iv) Grants-in Aid v) Donations vi) Contributions vii) Subscriptions viii) Profit ix) Preference Shares as allowed from time to time. x) Long Term Deposits as may be permitted by RBI from time to time. xi) Loans, overdrafts and Advances, refinance Line of Credit or by availing Rediscounting Facilities from other financial institutions. xii) External Commercial Borrowings (ECB) xiii) Refinance from higher financing Agencies. xiv) Any other means as may be permitted by the Reserve Bank of India and /or the Central Registrar from time to time.	Bank proposes to insert Clause No. xi to xiv in view of various avenue for raising Capital and Funds. (Bank avails refinance from higher financing such as NABARD, SIDBI, National Housing Bank (NHB), State Central Co-op. Bank, District Central Co-op Banks etc.,)



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(मल्टीस्टेट श्रेष्ठ्युल्ल बँक)

• सभासदांना आवाहन • (Appeal to Members)

१. दि. २६/७/२०१५ रोजी झालेल्या ५३ व्या वार्षिक सर्वसाधारण सभेत मंजूर झालेल्या पोटनियमास केंद्रीय निबंधक सहकारी संस्था नवी दिल्ली यांनी दि. ५/७/२०१६ रोजी दिलेल्या मंजूरीप्रमाणे, पोटनियम क्र. १३(एफ) नुसार, सभासदाने निवडणूक तारखेपूर्वी (१) एक वर्ष अगोदर किमान रु.२,५००/- चे शेअर्स धारण केले असतील तरच संचालक मंडळाच्या निवडणूकीत मतदान करणेचा हक्क राहील.

As Bye-Laws of the bank accepted in the 53rd Annual General Meeting held on 26th July 2015 and The Central Registrar of Co-Op. Societies New Delhi has sanctioned on 5th July 2016, as per Bye-Laws No. 13(f), the members shall get voting right in the election of the Board, if he/she hold shares of Rs. 2,500/- at least one (1) year before date of polling.

२. पर्यावरणाचे संतुलन राखण्याकरीता बँक नेहमी पुढाकार घेत असते. १ टन कागद निर्मितीसाठी २४ झाडे नष्ट होतात, त्यामुळे पर्यावरणाचे संतुलन बिघडत असून; ते राखण्यासाठी आर्थिक वर्ष मार्च २०१७ पासून, वार्षिक अहवाल सभासदांना प्रत्यक्ष पोहोच होणार नाही. तो खालीलप्रमाणे उपलब्ध होईल.

- सभासदांच्या अधिकृत मेल आयडीवर
- बँकेच्या वेबसाईटवर (www.ijssbank.com)
- प्रधान कार्यालय व सर्व शाखांमध्ये
- जर सभासदांनी लेखी मागणी केलेस, त्यांना पोहोच केली जाईल.

“झाडे लावा, झाडे वाचवा, वसुंधरा वाचवा”

या ब्रिदवाक्याप्रमाणे आपण सर्वजण पर्यावरण संतुलन राखणेचा प्रयत्न करूया. आपल्याकडून सहकार्याची हीच अपेक्षा ! सदस्या पोटनियमातील दुरुस्तीस ५३व्या वार्षिक सर्वसाधारण सभेत मंजूरी मिळालेली आहे.

Every tone of printing papers costs 24 trees....

Your bank is always in support of Green Initiative and from next Financial Year (i.e. March 2017) onwards, a copy of Annual Report shall be made available to members, only through any of the following modes, namely:

- In electronic form at the registered email address
- On the Banks Website (www.ijssbank.com)
- At Head Office or nearest branch
- Copy of the Annual Report will be provided to members at their registered address, on written request.

"Plant Trees! Save Trees! Save Earth!"

As per above slogan, your pro-active step in supporting this green initiative will go a long way in saving the environment.

This amendment in bye-laws has already been approved in 53rd Annual General Meeting.

३. बँकेच्या पुढील पत्रव्यवहारासाठी आपला ई-मेल पत्ता असलेस त्वरीत बँकेस कळविणेत यावा.
If you have E-mail address, please inform immediately to the Bank for further correspondence of Bank.

मुख्य कार्यकारी अधिकारी
(Chief Executive Officer)