



माणसांच्या मनांना विणणारी बँक

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टी-स्टेट शेड्युलड बँक)

५३ व्या वार्षिक सर्वसाधारण सभेची नोटीस (फक्त सभासदांसाठी)	53rd Annual General Meeting Notice (Only For Members)
बँकेच्या सर्व सभासदांना कळविणेत येते की, बँकेची सन २०१४-१५ ची वार्षिक सर्व साधारण सभा रविवार दि.२६ जुलै २०१५ इ. रोजी दुपारी ठीक ३.३० वा. '१३/१, उत्तम-प्रकाश मल्टीपर्पज हॉल (उत्तम-प्रकाश चित्रमंदिर), इचलकरंजी' येथे खालील विषयांचा विचार करणेसाठी बोलाविणेत आली आहे. तरी सभेस वेळेवर उपस्थित रहावे अशी नम्र विनंती आहे.	All the members of the Bank are hereby informed that, the Annual General Meeting for the year 2014-15 will be held on Sunday 26th, July 2015 at 3.30 p.m. at '13/1, Uttam-Prakash Multipurpose Hall (Uttam-Prakash Theatre), Ichalkaranji to consider the following subjects. The members are requested to attend the meeting in time.
सभेपूढील विषय	MEETING AGENDA
१ दि. ३०.०८.२०१४ इ. रोजी झालेल्या वार्षिक सर्वसाधारण सभेचा वृत्तांत वाचून कायम करणे. २ सन २०१४-२०१५ सालात बजेटपेक्षा जादा झालेल्या खर्चास मंजूरी देणे. ३ दि. ३१ मार्च २०१५ अखेरचा अहवाल, नफा तोटा पत्रक व ताळेबंद पत्रक स्विकारणे व मंजूरी देणे. ४ सन २०१४-२०१५ सालची निव्वळ नफा वाटणी मा. संचालक मंडळाचे शिफारशीप्रमाणे मंजूर करणे ५ मा. वैधानिक लेखापरीक्षक यांच्या सन २०१३-२०१४ सालाकरीताच्या दोष दुरुस्ती अहवालास मान्यता देणे. ६ मा. वैधानिक लेखापरीक्षक यांचा सन २०१४-१५ सालचा ऑडिट रिपोर्ट स्विकारणे. ७ सन २०१५-२०१६ सालाकरीता मा. संचालक मंडळाचे शिफारशीप्रमाणे खर्चाचे बजेटास मंजूरी देणे. ८ बँकेचे संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जाची नोंद घेणे. ९ सन २०१५-२०१६ या सालाकरीता वैधानिक लेखापरीक्षकांची नेमणूक करणे व त्यांचा मेहनताना ठरविण्याचा अधिकार संचालक मंडळास देणे. मे. गोगटे अँड कंपनी, सी.ए. ऑफिस नं. १०७, पहिला मजला, पुनित अपार्टमेंट, ५२६, नारायण पेठ, मोदी गणपती मंदीरसमोर, पुणे - ४११०३० यांच्या वैधानिक लेखापरीक्षक नेमणूकीची शिफारस मे. संचालक मंडळ करीत आहे. १० एक रक्कमी कर्ज परतफेड योजनेअंतर्गत माफी देणेत आलेल्या तसेच इतर कर्जमाफी करणेत आलेल्या व निर्लेखित केलेल्या कर्जाची नोंद घेवून त्यास मंजूरी देणे. ११ आर्थिक वर्ष २०१४-२०१५ मध्ये सेवक कल्याण निधी व सामाजिक कल्याण निधी मधून केलेल्या खर्चास मंजूरी देणे. १२ बँकेकडील सभासद रजिस्टरमधून थकीत सभासदांना कमी करणेसाठी मान्यता देणे. १३ संचालक मंडळाने सुचविलेली पोटनियम दुरुस्ती स्विकारणे व विचार करून मंजूरी देणे. १४ या वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे. १५ मा.अध्यक्ष यांच्या अनुज्ञेने आयत्यावेळी येणाऱ्या विषयांचा विचार करणे.	1. To read and confirm the minutes of the previous Annual General Meeting held on 30/08/2014. 2. To sanction the expenditures exceeding the budget for 2014-15. 3. To approve & sanction the Annual Report, Balance Sheet and Profit & Loss Account for the year ended on 31/03/2015. 4. To approve the distribution of Net profit for the year 2014-15 as per the recommendations of Board of Directors. 5. To approve statutory audit report compliance for the year 2013-14. 6. To accept statutory auditors report for the year 2014-15. 7. To sanction the expenditure budget recommended by Hon'ble Board of Directors for the year 2015-16. 8. To take note of the loans & advances given to the Board of Directors & their relatives. 9. To appoint Statutory Auditors for the financial year 2015-16 and to authorize the Board of Directors to fix their remuneration. The Board of Directors recommends M/s. Gogate & Co., C.A. office No.107, 1st floor, Punit Apt. 526, Narayan Peth, Opp. Modi Ganpati Mandir, Pune-411 030 for appointment as Statutory Auditors. 10. To take note & sanction/approve the loans & advances waived under One Time Settlement Scheme (OTS) & other schemes and also write-off loans & advances as certified by Statutory Auditors. 11. To sanction and approve the expenses utilized/incurred in the financial year 2014-15 for Staff & Social Welfare Fund. 12. To approve the expulsion of the defaulter members from membership register of the bank. 13. To accept and sanction after consideration the amendments of Bye-laws as proposed by the Hon'ble Board of Directors of the Bank. 14. To grant leave for absence of the members of the Bank who have not attended this Annual General Meeting. 15. To consider any other subject matter with the permission of Chair.
संचालक मंडळाच्या हुकुमावरून	By order of the Board of Directors
स्थळ : इचलकरंजी दि. ८ जुलै २०१५ श्री. पांडुरंग तुकाराम कुंभार, श्री. अशोक बा.सौंदत्तीकर, मुख्य कार्यकारी अधिकारी चेअरमन	Place : Ichalkaranji Date : 8th July 2015 Shri. Pandurang T. Kumbhar Shri. Ashok B.Soundattikar Chief Executive Officer Chairman
टीप : गणसंख्येच्या अभावी तहकुब झालेली सभा त्याच दिवशी त्याच ठिकाणी अर्ध्या तासानंतर भरेल, त्यावेळी गणसंख्येची आवश्यकता असणार नाही.	Note- The adjourned meeting due to want of quorum of schedule time will be conducted on the same date & at the same place after half an hour & no quorum will be necessary.



सभासदांना नम्र विनंती	HUMBLE REQUEST TO SHAREHOLDERS
<p>१. आपला पत्ता बदललेला असलेस नवीन पत्ता बँकेस ताबडतोब कळवावा.</p> <p>२. आपण जर आपले शेअर सर्टिफिकेट अद्याप नेले नसेल, तर कृपया बँकेतून घेवून जावे. जर ते नेले असून, आपणाजवळ नसेल तर आपण इंडेन्सिटी बॉड लिहून देऊन नवीन शेअर सर्टिफिकेट घेवून जावे.</p> <p>३. बँकेच्या पोटनियमानुसार प्रत्येक सभासदास शेअरबाबत वारस (नॉमिनी) म्हणून सुचविण्याचा अधिकार आहे. आपण वारसाचे नांव सुचविले नसल्यास, त्याबाबतचा अर्ज बँकेकडे सत्वर भरून देणे विषयी विनंती आहे.</p> <p>४. ज्या सभासदांनी ओळख पत्रासाठी अद्याप फोटो आणून दिलेले नाहीत, त्यांनी ४ सें.मी. ५ सें.मी. आयडेंटिटी साईजचे दोन फोटो लवकरात लवकर बँकेकडे समक्ष देवून आपले ओळखपत्र घेणेची व्यवस्था करावी, ही विनंती.</p> <p>५. सभासदांना अहवाल व ताळेबंद व नफा-तोटा पत्रकासंबंधी कांही माहिती पाहिजे असल्यास ती त्यांना बँकेच्या ऑफिसात, ऑफिस वेळेत मिळू शकेल. त्याचप्रमाणे सभासदांना सभेमध्ये अहवाल, ताळेबंद व नफा-तोटा पत्रकासंबंधी कांही प्रश्न विचारण्याचे असल्यास त्यांनी ते प्रश्न दिनांक २१/०७/२०१५ चे आत ऑफिसकडे लेखी पाठवावेत, म्हणजे त्यासंबंधी माहिती तयार ठेवता येईल.</p> <p>६. ज्या सभासदांनी ४४ वे डिव्हिडंड २०११-१२ ता.३१/०३/२०१२ चे अद्याप घेतले नसेल तर ते पोटनियम क्र.४८(३) अन्वये रिझर्व्ह फंडास वर्ग करण्यात येणार आहे. तरी त्यांनी डिव्हिडंड ता.३१/१२/२०१५ अखेर घेणेची व्यवस्था करावी न घेतलेस वर नमुद केले तारखेनंतर ते मिळू शकणार नाही.</p> <p>७. सभासदांची लांभाश रक्कम सेव्हींग खातेवर परस्पर वर्ग करणेत येणार आहे. तरी ज्या त्या सभासदांनी आपली सेव्हींग/चालू खाती उघडलेली नसतील तर ती उघडणेत यावीत</p> <p>८. रिझर्व्ह बँकेच्या आदेशाप्रमाणे बँकेच्या सर्व ग्राहक, खातेदार व सभासद यांचे आपला ग्राहक ओळखा (KYC)ची पूर्तता सक्तीचे केले आहे. तरी सर्व ग्राहक, सभासद व खातेदार यांनी संबंधित कागदपत्रांची पूर्तता करणेबाबतची विनंती आहे.</p> <p>९. सभासदांनी वार्षिक सभेला येतांना आपले सभासद ओळखपत्र आणावे.</p>	<p>1. Change in your address may please be informed to the bank immediately at respective Branches.</p> <p>2. If you have not taken your share certificate, please take it from the bank. If your Share Certificate is lost or misplaced, please,obtain new certificate by giving indemnity bond to the bank.</p> <p>3. According to bye - laws of the bank, every shareholderhas arightto appointanominee for the share. If you have not nominated the name, please make an application in this regard.</p> <p>4. The members who have not yet given photographs for identity card, they are requested to give two copies of the identity size of 4cm X 5cm. immediately & obtain the identity card.</p> <p>5. The members who want any information regarding the annual report, Balance Sheet & Profit-Loss A/c. they may receive the information in the office of the bank during office hours. And the members who wish to ask any question regarding the Annual Report, Balance Sheet & Profit-Loss A/c. in the meeting, they should send their questions in writing to the office before 21/07/2015 so as to keep the information ready.</p> <p>6. The Members who have not yet taken 44th Dividend for the year 2011-12 ended on 31/03/2012 should take it before the date 31/12/2015. As per Bye-laws No.48(iii), the same will be transferred to Reserve Fund and will not be paid after the above mentioned date</p> <p>7. Dividend amount will be directly credited to member's current/ savings account. Those members who are not having their current/savings account should open the account.</p> <p>8. As per RBI circular it is mandatory to complete Know Your Customer (KYC) documents, so we are requesting to all Customers, Shareholders, to submit the necessary documents with respective Branches</p> <p>9. Bring your identity card, while coming to the meeting.</p>

इचलकरंजी म्युनिसिपल हद्दीतील सर्व सभासदांनी आपला नवीन वॉर्ड नंबर व घर नंबर त्वरीत नजिकच्या शाखेस कळवावा

बँकर्स

१. रिझर्व्ह बँक ऑफ इंडिया	८. पंजाब नॅशनल बँक
२. स्टेट बँक ऑफ इंडिया आणि सहयोगी बँका	९. अँक्सीस बँक
३. दि महाराष्ट्र राज्य सहकारी बँक लि.	१०. एच.डी.एफ.सी. बँक
४. बँक ऑफ इंडिया	११. आय.सी.आय.सी.आय. बँक
५. बँक ऑफ बरोडा	१२. आय.डी.बी.आय. बँक.
६. इंडियन बँक	१३. इंडसंड बँक
७. जिल्हा मध्यवर्ती सह. बँक लि., कोल्हापूर, पुणे, सोलापूर, सातारा	



माणसांच्या मनांना विणणारी बँक

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टी-स्टेट शेड्युल्ड बँक)

संचालक मंडळ (सन २०१३ ते २०१८)

श्री. अशोक बाळकृष्ण सौंदत्तीकर	चेअरमन	कारखानदार
श्री. बाबासो पिरगोंडा पाटील	व्हा.चेअरमन	कारखानदार
श्री.पांडुरंग शंकरराव बिरंजे (दि.३०.०१.२०१५ पर्यंत)	संचालक	कारखानदार
श्री. राजेश रामगोंडा पाटील	संचालक	शेतकरी
श्री. सचिन राधेशाम झंवर	संचालक	व्यापारी
श्री. इलाई आदमसाहेब कलावंत	संचालक	कारखानदार
श्री. रमेश धनपाल केटकाळे	संचालक	कारखानदार
श्री. रविंद्र दत्तात्रय खराडे	संचालक	कारखानदार
श्री. अमर श्रीधर डोंगरे	संचालक	कारखानदार
श्री. वासुदेव रामवल्लभ बांगड (दि.३१.१०.२०१४ पर्यंत)	संचालक	व्यापारी
श्री. प्रमोद सुभाष बरगे	संचालक	कारखानदार
श्री. सुनिल मल्लाप्पा कोष्टी	संचालक	कारखानदार
श्री. श्रीचंद असुदोमल टेहलानी	संचालक	व्यापारी
श्री. उत्तम भगवान विभुते	संचालक	कारखानदार
श्रीमती भारती किसनराव आवळे (अनुसुचित जाती/जमाती)	संचालिका	
सौ. सुजाता सुधाकर जाधव (महिला प्रतिनिधी)	संचालिका	
सौ. आशादेवी दिपक लायकर (महिला प्रतिनिधी)	संचालिका	
श्री. चंद्रकांत भाऊसाहेब चौगुले	तज्ञ संचालक	चार्टर्ड अकौंटंट
श्री. दादासो आण्णासो केटकाळे	तज्ञ संचालक	सेवानिवृत्त बँक अधिकारी
श्री. पांडुरंग तुकाराम कुंभार	मुख्य कार्यकारी अधिकारी	ACS,ACIS(London), AICWA,CAIIB,M.Com
श्री. विजय विष्णु कामत	सरव्यवस्थापक	B.Com, MBA, CAIIB, ADUCB
श्री. मकरंद सदाशिव गंगातिरकर	उप.सरव्यवस्थापक	B.Sc.,LLB (Special)
श्री. संजय आनंदराव सातपुते	उप.सरव्यवस्थापक	B.Com. JAIIB, MS(C & P),DIN
श्री. संजय बाळासो शिरगावे	उप.सरव्यवस्थापक	BA.CAIIB,PGDFA,CPFA, GDC&A
श्री. नंदकुमार विठ्ठल हावळ	सहा.सरव्यवस्थापक	M.Com.,CAIIB,LLB(Special)
श्री. विजय जगोंडा पाटील	सहा.सरव्यवस्थापक	B.Com. MBA
श्री. किरण मलगोंडा पाटील	सहा.सरव्यवस्थापक	M.Com. MBA, CAIIB
श्री. नितीन सिताराम अग्रवाल	सहा.सरव्यवस्थापक	CA, CS, B.Com
श्री. एस्. आर. शहा, चार्टर्ड अकौंटंट	कर सल्लागार	
श्री. आर. जी. जोशी, चार्टर्ड अकौंटंट	कर सल्लागार	
श्री. व्ही. के. पुणेकर, चार्टर्ड अकौंटंट	कर सल्लागार	
श्री. राम व्ही. मुद्गल, अॅडव्होकेट	कायदे सल्लागार	
श्री. एम. वाय. सहस्त्रबुध्दे, अॅडव्होकेट	कायदे सल्लागार	
श्री. स्वानंद एम्. कुलकर्णी, अॅडव्होकेट	कायदे सल्लागार	



Kallappa Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi - State Scheduled Bank)



श्री.अशोक बाळकृष्ण सौंदत्तीकर- चेअरमन

सभासद बंधु भगिनीनो,

बँकेच्या ५३ व्या वार्षिक सर्वसाधारण सभेमध्ये संचालक मंडळाचे वतीने मी आपले सहर्ष स्वागत करित आहे. ३१ मार्च २०१५ रोजी संपलेल्या आर्थिक वर्षाचे लेखापरिक्षण, ताळेबंद व वार्षिक अहवाल या सभेपुढे ठेवत असताना मला विशेष आनंद होत आहे. सर्वप्रथम आपण आजअखेर बँकेस दिलेल्या सहृदय सातत्यपूर्ण पाठींब्या बद्दल व विश्वासाहतेबद्दल मी आपला आभारी आहे.

सन २०१४-१५ या आर्थिक वर्षामध्ये रु.२३४२ कोटींचा व्यावसायिक टप्पा यशस्विरित्या पूर्ण करण्यामध्ये बँकेचे सर्व सभासद, खातेदार व ग्राहक यांचा सिंहाचा वाटा असल्यामुळे मी आपल्या सर्वांचे मनःपूर्वक अभिनंदन करतो.

बँकींग क्षेत्रातील सातत्याने घडणारे बदल, बाजारपेठेतील अस्थिरता आणि संबंधित स्पर्धा या सर्वांचा परिणाम बँकींग क्षेत्रावर निश्चितच जाणवला, आपणही त्यासाठी अपवाद नाही. तरीही बँकेने अहवाल सालामध्ये उल्लेखनीय प्रगती केली आहे. ती आपल्या पुढे ठेवताना मला मनःपूर्वक आनंद होत आहे.

आर्थिक स्थिती :

जागतिक अर्थव्यवस्थेचा आढावा घेता, सन २०१४ मध्ये विकास दर २.६% च्या दरम्यान राहिला. जागतिक बँकेच्या अंदाजानुसार विकास दर ३ ते ३.५०% रहाणेची अपेक्षा होती. या मंदीसदृश परिस्थितीवर नियंत्रण ठेवण्यात भारतीय अर्थव्यवस्थेने यश मिळविले आहे.

या आर्थिक वर्षात आंतरराष्ट्रीय बाजारात कच्च्या तेलाच्या किंमतीचा परिणाम आपल्या देशाच्या अर्थव्यवस्थेवर अनुकूल झालेला आहे. तथापी मागील दोन वर्षातील आर्थिक मंदीचा परिणाम अर्थव्यवस्थेतील सर्वच क्षेत्रावर मोठ्या प्रमाणात झालेला दिसून येतो. अर्थव्यवस्थेला गती देणेसाठी रिझर्व्ह बँकेने जाहीर केलेल्या पतधोरणामध्ये वेळोवेळी रेपो, बँक रेट कमी करणेचे निर्णय घेतलेले आहेत. तथापि, अद्याप तरी अर्थव्यवस्थेतील सर्वच क्षेत्रातील मंदीचे सावट कमी होताना दिसून येत नाही. या मंदीचा परिणाम बँकींग क्षेत्रावर झालेला आहे. अशा कठीण परिस्थितीतही आपल्या बँकेने समाधानकारक प्रगती केली आहे.

आर्थिक आढावा

आर्थिक वर्षातील बँकेची प्रगती व आकडेवारी खालीलप्रमाणे :
(रुपये लाखात)

तपशिल	३१.०३.२०१४	३१.०३.२०१५
सभासद संख्या	५३,७६७	५८,१९४
भागभांडवल	२,८७०.९२	३,२६५.९२
निधी	९,०६९.७५	१०,०२८.३०
स्वनिधी	११,९४०.६७	१३,२९४.२२
ठेवी	१,२८,२५८.९३	१,३९,७३४.०८
कर्ज	८७,२२१.६७	९४,५५९.२४
एकूण व्यवसाय	२,१५,४८०.६०	२,३४,२९३.३२
खेळते भांडवल	१,५२,८४६.६५	१,६५,५५९.४३
ढोबळ नफा	१,५६४.६४	२,५३१.१४
निव्वळ नफा	९०४.२४	१,००६.१६
प्रति सेवक व्यवसाय	४४०.६६	४८०.११
कर्जाचे ठेवीशी शेकडा प्रमाण	६८.०१%	६७.६७%
सीआरएआर (CRAR) प्रमाण	१०.९३%	१३.४६%

कर्जवाटप -

या आर्थिक वर्षात मंदीचे प्रमाण खूप असल्याने नवीन उद्योग व व्यवसायात अपेक्षित वाढ झाली नाही, त्यामुळे चालू वर्षी कर्जामध्ये ८.४१% इतकी वाढ झालेली आहे. म्हणजेच मागील वर्षाच्या तुलनेत रु.७३.३८ कोटी ने कर्ज वाटपामध्ये वाढ झालेली असून येणेबाकी रु.९४५५९.२४ कोटी इतकी राहिलेली आहे. कर्जाचे ठेवीशी ६७.६७ % इतके प्रमाण आहे.

कर्ज प्रकारनिहाय येणे बाकी खालीलप्रमाणे आहे :

(रु. लाखात)

अ.नं.	कर्जाचा उद्देश	कर्जदार संख्या	येणेबाकी
१.	लघुद्योग	३०६९	३४,०७४.८३
२.	व्यापार	९५७	१२,६६७.४१
३.	स्वयंरोजगार	२३२२	३,२६९.०६
४.	घरबांधणी	२०९६	१०,७५८.१२
५.	वाहतूक	३९५	१,६२८.१९
६.	शिक्षण	१६४	४४०.६०
७.	समारंभ इ.	२०३	४७९.४०
८.	घरगुती कारण	३०३८	४,३९५.०२
९.	शेती व शेती पूरक	२५६	१,८०८.९२
१०.	इतर	३२०५	२५,०३७.६९
	एकूण	१५,७०५	९४,५५९.२४

एकूण येणे कर्जापैकी, रिझर्व्ह बँकेचे नियमानुसार अग्रक्रम क्षेत्राला तसेच दुर्बल घटकांसाठीचे निकष पूर्ण केले आहेत. मार्च, २०१५ अखेर अग्रक्रम क्षेत्रास दिलेल्या कर्जाची येणेबाकी रु.५८२१२.२४ लाख इतकी असून, त्याचे एकूण कर्जाशी शेकडा प्रमाण ६१.५६ % इतके आहे. (आवश्यक प्रमाण ४०%) आणि



कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टी-स्टेट शेड्युलड बँक)

त्यापैकी दुर्बल घटकांना दिलेल्या कर्जाची येणेबाकी रु.१५,०१७.५१ लाख इतकी आहे व त्याचे अग्रक्रम क्षेत्राशी येणे प्रमाण २५.८०% इतके आहे (आवश्यक २५%). बँकेने नेहमीच अग्रक्रम क्षेत्राला कर्ज पुरवठा करण्यामध्ये आघाडीवर रहाणेचा प्रयत्न केला आहे.

एनपीए -

मार्च, २०१५ अखेर बँकेचे एकूण येणे कर्ज रु.९४,५५९.२४ लाख पैकी एकूण एनपीए रक्कम रु.६,५१२.४१ लाख इतकी आहे, त्याचे शेकडा प्रमाण ६.८९% इतके असून, निव्वळ एनपीए ३.७१% इतके आहे. मार्च, २०१५ अखेर बँकेचा बुडीत व संशयीत निधी रु.२,९७२.७३ लाख इतका आहे आणि आवश्यक करावी लागणारी तरतूद रु.२,४४४.५० लाख इतकी आहे.

आर्थिक वर्षात घटलेले औद्योगिक उत्पादन, वाढती बेरोजगारी व महागाई, वसुलीसाठी येणाऱ्या अनंत अडचणी इ. अनेक कारणामुळे बँकेच्या अनुत्पादीत कर्जांमध्ये (एनपीए) वाढ झालेली आहे.

मी सर्व कर्जदार बंधू, भगिनींना विनंती करतो की, आपली कर्जे वेळेत भरून बँकेस सहकार्य करावे. ज्या कर्जदार बंधू-भगिनींनी बँकेकडून घेतलेल्या कर्जाची वेळेत व पूर्णतः परतफेड केली आहे त्या सर्वांचे मी मनःपूर्वक आभार मानतो व येथून पुढेही अशाच प्रकारच्या सहकार्याची अपेक्षा करतो.

मार्च २०१५ मध्ये सर्व कर्जदारांनी बँकेकडून घेतलेल्या कर्जाची पूर्णतः व वेळेत परतफेड केलेबद्दल मी सर्वांचे मनःपूर्वक आभार मानतो व येथून पुढेही अशाच प्रकारच्या सहकार्याची अपेक्षा करतो.

उत्पन्न, खर्च व नफा

अहवाल सालामधील उत्पन्न व खर्चाचा तपशिल खालीलप्रमाणे आहे. (रु. लाखात)

तपशिल	२०१३-१४	२०१४-१५
अ) एकूण उत्पन्न	१४,६१२.०१	१७,४६९.८४
१) मिळालेले व्याज	१३,८४९.४९	१६,२२६.६९
२) इतर उत्पन्न	७६२.५२	१,२४३.१५
ब) एकूण खर्च	१३,७०७.७७	१६,४५५.६८
१) दिलेले व्याज	९,८००.४१	११,५२९.६१
२) व्यवस्थापन खर्च	१,३९७.७९	१,४४९.५९
३) इतर खर्च	१,८४९.५७	१,९५९.५०
४) तरतूदी	६६०.४०	१,५२४.९८
क) निव्वळ नफा	९०४.२४	१,००६.१६

भांडवल व स्वनिधी -

मार्च २०१५ अखेर बँकेचे भागभांडवल रु.३,२६५.९२ लाख आहे. गंगाजळी व इतर निधी मिळून रु.१०,०२८.३० लाख इतके आहेत. मागील वर्षापेक्षा भागभांडवलामध्ये १३.७६% वाढ झाली आहे व गंगाजळी व इतर निधीमध्ये १०.५७% इतकी वाढ

झाली आहे. बँकेचे भांडवल पर्याप्तता प्रमाण मार्च २०१५ अखेर १३.४६% इतके आहे. चालू वर्षी बँकेने भांडवल पर्याप्त दिर्घ मुदतीची ठेव (LTD) योजना कार्यान्वित केलेली होती, त्यामध्ये रु.१७.२९ कोटी इतक्या रक्कमेच्या ठेवी संकलीत करणेमध्ये यश मिळाल्यामुळे सर्वांचे मनःपूर्वक आभार..।

गुंतवणूक -

रिझर्व्ह बँकेच्या निकषानुसार रोखता व इतर गुंतवणूकीचे व नॉन-एसएलआरच्या गुंतवणूकीचे प्रमाण योग्य प्रमाणात ठेवणेत आलेली आहे. सरकारी कर्ज रोख्यांमध्ये व इतर मान्यताप्राप्त रोख्यांमध्ये एकूण एनडीटीएलच्या २१.५०% इतकी रक्कम ठेवावी लागते. बँकेने स्वतःचे ट्रेझरी विभागाद्वारे ऑनलाईन ट्रेडिंग करून रु.२२३.४३ लाखाचा उल्लेखनीय नफा मिळविण्यामध्ये यश प्राप्त केले आहे. गुंतवणूकीवरील परतावा व व्याज दर याचा योग्य तो ताळमेळ घालून गुंतवणूक धोरण अवलंबलेले आहे. गुंतवणूक करीत असताना येणाऱ्या जोखीमा धोरणात्मकरित्या कमी केल्या आहेत. त्यामुळे चालू वर्षी बँकेस गुंतवणूकीवरील परतावा चांगला राखणेश यश लाभलेले आहे.

संगणकीकरण, तंत्रज्ञान -

अत्याधुनिक तंत्रज्ञानामुळे बँकींग क्षेत्रात क्रांती झालेली आहे. उत्तम व प्रभावी तंत्रज्ञानाचा स्विकार करून बँकेने ग्राहकांना रुपे कार्ड, एटीएम, पॉईंट ऑफ सेल (PoS), इंटरनेट बँकींग, मोबाईल बँकींग, एस्.एम्.एस् बँकींग या व अशा अनेकविध सुविधा उपलब्ध करून दिल्या आहेत. बँकेने चेक ट्रॅन्सेक्शन सिस्टीमचा (CTS) अवलंब केलेला असून जयसिंगपूर येथे स्वतःचे क्लिअरिंग हाऊस इंटरफेस सेंटर (CHI) चालू केलेले आहे. या सुविधेचा इचलकरंजी व भागातील इतर सहकारी बँकांनी लाभ घ्यावा असे आवाहन मी सदरप्रसंगी सर्वांना करीत आहे.

मला सांगताना अतिशय आनंद होतो आहे की, भारत सरकारने नुकत्याच जाहीर केलेल्या प्रधानमंत्री सुरक्षा बिमा योजना, प्रधानमंत्री जीवन ज्योती बिमा योजना व अटल पेन्शन योजना या योजनांचा लाभ बँकेच्या ग्राहकांना करून देणेसाठी आपल्या बँकेचा समावेश करणेत आलेला असून या योजनेस सर्वच स्तरातून प्रचंड प्रतिसाद मिळत आहे. माझी बँकेच्या सर्व सभासद, खातेदार व ग्राहकांना विनंती आहे की, आपण या योजनेत सहभागी होवून, भारत सरकारकडून मिळणाऱ्या सर्व सुविधांचा लाभ घ्यावा व आपले व आपल्या कुटुंबियांचे जीवन सुरक्षित करावे असे आवाहन करीत आहे.

नफा विभागणी -

अहवाल सालात एकूण उत्पन्न रु.१७,४६९.८४ लाख मिळाले असून, एकूण खर्च रु.१४,९३०.७० लाख झाला आहे, खर्च वजा जाता रु.२,५३९.१४ लाख इतका ढोबळ नफा झालेला आहे. बँकेच्या सुरक्षिततेच्या दृष्टीने रु.१,५२४.९८ लाखाच्या तरतूदी वजा जाता निव्वळ नफा रु.१,००६.१६ लाख इतका झाला



Kallappa Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi - State Scheduled Bank)

आहे. बँकेने केलेल्या तरतूदीमुळे बँकेची आर्थिक स्थिती भक्कम झाली आहे. निव्वळ नफ्याच्या विभागणीसाठी मा.संचालक मंडळाने झालीलप्रमाणे शिफारस केली आहे. त्यास आपण मंजूरी देणे विषयी विनंती आहे.

एकूण नफा ₹१,००६.१६ लाख (रुपये लाखात)

अ.नं.	तपशील	येणेबाकी
१.	गंगाजळी (निव्वळ नफ्याचे २५% पेक्षा कमी नाही)	२५५.००
२.	आकस्मित निधी (निव्वळ नफ्याचे १०% पेक्षा कमी नाही)	१०५.००
३.	शैक्षणिक निधी (निव्वळ नफ्याचे १% पेक्षा कमी नाही)	१०.०६
४.	सभासदांना लाभाश (तरतूद १०% प्रमाणे जनरल सभेचे मंजूरीने)	३०५.००
५.	सेवक सानुग्रह अनुदान	१०९.००
६.	इमारत निधी	१०.००
७.	गुंतवणूक चढ-उतार निधी	१००.००
८.	बुडीत संशयीत कर्ज निधी	११०.००

वरीलप्रमाणे नफा विभागणीनंतर शिल्लक राहणारा नफा रु.२.१० लाख इमारत निधीमध्ये वर्ग करणेत यावा अशी शिफारस आहे.

रिझर्व्ह बँक ऑफ इंडिया यांचेकडून तपासणी :

रिझर्व्ह बँक ऑफ इंडिया यांनी मार्च २०१४ अखेर वैधानिक तपासणी झालेली असून त्यांनी केलेल्या सूचना, मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे. तसेच रिझर्व्ह बँकेचे चिफ जनरल मॅनेजर सौ. मालविका सिन्हा व श्री. अनिल के. शर्मा यांनी वेळोवेळी केलेल्या मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे.

शासकीय लेखापरिक्षण -

सन २०१४-१५ या आर्थिक वर्षाचे वैधानिक लेखापरिक्षण गोगटे आणि कंपनी, चार्टर्ड अकॉंटंट, पुणे यांनी केले असून, त्यांनी केलेल्या सूचना व मार्गदर्शनाबद्दल मी त्यांचा आभारी आहे.

सामाजिक उपक्रम -

प्रतिवर्षाप्रमाणे बँकेने यावर्षी बँकेच्या कार्यक्षेत्रातील विविध सामाजिक, शैक्षणिक, धार्मिक संस्थांना व व्यक्तींना आर्थिक वस्तूरूपाने व जाहीरात रूपाने देण्या दिल्या आहेत व त्याची रक्कम रु.३.८५ लाख इतकी आहे.

विमा व्यवसाय व इतर सेवा -

बँकेने ग्राहक, सभासद व अन्य ग्राहकापर्यंत विमा योजना

पोहोचविण्यासाठी विमा कंपन्यांचेबरोबर सामंजस्य करार केला असून, सर्व सभासदांनी आपली विमा गुंतवणूक बँकेमार्फत करावी ही मी आपणास आग्रहाची विनंती करतो.

बजाज अलियांझ जनरल इन्शुरन्स कंपनी लि., यांचेबरोबर सर्वसाधारण विमा व एलआयसीबरोबर जीवन विमा व्यवसायासाठी करार करण्यात आला आहे. याद्वारे बँकेचे कर्जदार, सभासद व ग्राहकांना विमा उतरविणेची सोय उपलब्ध आहे.

सर्व शाखेमध्ये, ग्राहकांना बँकेतच नवीन पॅन कार्ड देणेची सुविधा UTI TSL मार्फत सुरु केलेली आहे तसेच शाहूपुरी-कोल्हापूर व इचलकरंजी मेन या शाखेमध्ये फ्रँकींग सेवा उपलब्ध आहे. या दोन्ही सेवेस ग्राहकांचा मोठा प्रतिसाद मिळत आहे. आपणही या सर्व सुविधांचा लाभ घ्यावा.

शाखा विस्तार व बँकेचे कार्यक्षेत्र -

गत आर्थिक वर्षामध्ये रिझर्व्ह बँकेने आपल्या बँकेस बंगलोर (कर्नाटक), निपाणी (कर्नाटक) व आलास (ता.शिरोळ, जि.कोल्हापूर) येथे शाखाविस्तारीकरणास परवानगी दिली होती. त्यास अनुसरून वरील सर्व शाखा सुरु करणेत आलेल्या आहेत.

बँकेचे कार्यक्षेत्र सध्या महाराष्ट्र, कर्नाटक व गोवा राज्य असून लवकरच गोवा राज्यामध्ये शाखा विस्तार करणेतचा आमचा मानस आहे.

जोखीम व्यवस्थापन (Risk Management) :

वस्तुतः, प्रमाणबद्ध जोखीम घेतल्यानंतरच व्यवसायवृद्धी होऊ शकते हे त्रिकालाबादीत सत्य आहे. व्यवसायवृद्धी होण्यासाठी व्यवसायामध्ये असणाऱ्या अनेक नवनवीन जोखीमींचा अवलंब करणे अपरिहार्य असते असे बँक मानते, कारण जितकी जोखीम जादा तितका नफाही जादा. कौशल्यपूर्ण व्यावसायिक जाणीवेबरोबरच जोखीम व्यवस्थापनाचा दिर्घ अनुभव व प्रेरणा आणि उत्स्फूर्तता यांच्या संयोगानेच बँकेने नफा व जोखीम यांचे अपेक्षित संतुलन साधले आहे. मालमत्ता व देणी यांचे संतुलन आणि अनुत्पादीत कर्जाचे योग्य व्यवस्थापन करण्यासाठी बँकेने अनेकविध धोरणांचा अवलंब केला आहे. बँकेच्या जोखीम व्यवस्थापनासाठी अल्को (ALCO) कमिटी, पत धोरण आणि जोखीम व्यवस्थापन समिती अशा विविध समित्या नेमल्या असून त्या यशस्विरित्या कार्यरत आहेत.

संचालक मंडळ -

बँकेच्या प्रगतीमध्ये व एकूण कामकाजामध्ये मला संचालक मंडळाचे अतिशय उपयुक्त व सतत सहकार्य, प्रोत्साहन व साथ लाभली आहे, त्यांचा मी ऋणी आहे.

अहवाल वर्षात संचालक मंडळाच्या एकूण २५ सभा झाल्या आहेत. तर इतर समित्यांच्या एकूण ६५ सभा झालेल्या आहेत. सदर सर्व सभांना संचालक सभासदांनी बहुसंख्येने हजर राहून काम काजात भाग घेतला व सल्ला, सूचना, मार्गदर्शन केले त्याबद्दल मी त्या सर्वांचा आभारी आहे.



कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टी-स्टेट शेड्युलड बँक)

सेवक वर्ग -

बँकेचा अविभाज्य व महत्वाचा घटक असलेल्या सेवकांचा सहभाग बँकेच्या प्रगतीत व कार्यात आहेच, त्यांच्या सुखसोई, प्रशिक्षण, संरक्षण अशा बाबींकडे बँकेने नेहमीच आत्मीयतेने लक्ष दिले आहे. सर्वच सेवकांना अहवाल वर्षात बँकेच्या प्रशिक्षण केंद्रामध्ये प्रशिक्षण दिले आहे, शिवाय बाहेरील आवश्यक व महत्वाचे प्रशिक्षण कार्यक्रम त्यांना देण्यात आले आहे. त्यामध्ये खासकरून वैकुंठ मेहता, रिझर्व्ह बँक व कॅबसारख्या शिखर संस्था आहेत.

श्रध्दांजली :

अहवाल सालात दिवंगत झालेल्या सभासद, प्रतिष्ठित ग्राहक व कर्मचारी यांचेबद्दल बँकेला आत्मीयता असून, संचालक मंडळ त्यांना श्रध्दांजली अर्पण करित आहे. त्यांनी केलेल्या भरीव कामाबद्दल आम्ही त्यांचे सदैव ऋणी राहू.

आभार व भेटी -

बँकेच्या दैनंदिन कामकाजामध्ये, प्रगतीमध्ये वेळोवेळी ज्या व्यक्ती, संस्थांचे सहकार्य मिळाले त्यांचा ऋणनिर्देश करणे हे मी माझे कर्तव्य समजतो. आपल्या संस्थेचे संस्थापक चेअरमन, आपले आदरणीय नेते व मार्गदर्शक माजी खासदार श्री. कल्लाप्पाणा आवाडे (दादा) यांच्या नेतृत्वामुळे आपली संस्था आज नामवंत संस्था म्हणून ओळखली जाते, याचे सर्व श्रेय मा.दादा यांना आहे.

आपल्या सर्वांचे लाडके नेते मा.आमदार श्री.प्रकाशरावजी आवाडे (आण्णा), माजी वस्त्रोद्योग मंत्री, महाराष्ट्र राज्य यांचेकडून दैनंदिन सामाजिक कामकाजाचे व्यापातून आम्हाला वेळोवेळी मिळणाऱ्या सहकार्याबद्दल मी त्यांचे आभार मानतो.

जवाहर शेतकरी सहकारी साखर कारखाना लि., हुपरी, दत्ताजीराव कदम टेक्नीकल एज्युकेशन सोसायटी इचलकरंजी, इचलकरंजी को-ऑप. स्पिनिंग मिल्स लि., इचलकरंजी, नवमहाराष्ट्र को-ऑप. स्पिनिंग मिल्स लि., साजणी, इंदिरा गांधी महिला सहकारी सूत गिरणी, यशवंत को.ऑप.प्रोसेस लि., इचलकरंजी व परिसरातील सर्व साखर कारखाने, स्पिनिंग मिल्स इतर बँका व सहकारी संस्थांचे अध्यक्ष, उपाध्यक्ष व संचालक यांचे वेळोवेळीचे सहकार्याबद्दल मनःपूर्वक आभार मानतो.

नॅफकब - नवी दिल्ली, महाराष्ट्र व कर्नाटक राज्याचे सहकार आयुक्त व केंद्रीय निबंधक नवी दिल्ली यांनी वेळोवेळी केलेल्या सहकार्याबद्दल मी त्यांचा आभारी आहे. तसेच नॅशनल फेडरेशन ऑफ अर्बन को.ऑप.बँक, दि महाराष्ट्र राज्य सहकारी बँक लि., मुंबई, कोल्हापूर जिल्हा मध्यवर्ती सहकारी बँक लि., इतर जिल्हा मध्यवर्ती सहकारी बँक, स्टेट बँक ऑफ इंडिया, सिंडीकेट बँक, एच.डी.एफ.सी. व इतर राष्ट्रीयकृत, व्यापारी, खासगी बँका व परिसरातील सर्व सहकारी संस्था, ट्रस्ट, नगरपालिका यांनीही वेळोवेळी केलेल्या सहकार्याबद्दल मी त्यांचा आभारी आहे.

दि महाराष्ट्र अर्बन को-ऑप. बँक फेडरेशन, मुंबई, जिल्हा नागरी बँक्स सहकारी असो. कोल्हापूर, पुणे व सोलापूर यांनी केलेल्या मार्गदर्शनाबद्दल व दिलेल्या सहकार्याबद्दल मी त्यांचा

आभारी आहे.

बँकेच्या प्रगतीची घोडदौड चालूच आहे. त्या दृष्टीने काम काज चांगल्या प्रकारे वाढून बँक प्रगतीपथावर नेण्यात व बँकेचे अग्रेसरत्व, लौकीक कायम राखण्यात मला माझे सहकारी व व्हा.चेअरमन श्री.बाबासो पाटील व सर्व संचालक सदस्य यांनी बँकेच्या कामामध्ये लक्ष घालून मला बहुमोल मदत केली. तसेच स्थानीक हितचिंतक व सभासद यांनी सहकार्य केले, त्याबद्दल मी त्यांचा हार्दिक आभारी आहे. बँकेच्या प्रगतीत बँकेचे सभासद, ठेवीदार, विविध संस्था व हितचिंतक यांचा फार मोठा वाटा आहे, त्यांचे बँकेवरील प्रेम, श्रध्दा व जिव्हाळा यामुळे बँक दिवसेंदिवस द्रुतगतीने प्रगती करित आहे. या सर्वांनी संस्थेबद्दलचा जिव्हाळा व लोभ कायम ठेवून वृध्दीगत केला त्याबद्दल मी त्यांचा ऋणी आहे.

बँकेचे मुख्य कार्यकारी अधिकारी - श्री. पी. टी. कुंभार, जनरल मॅनेजर-श्री.विजय कामत, डेप्युटी जनरल मॅनेजर-श्री.मकरंद गंगातीरकर, श्री.संजय सातपुते व श्री.संजय शिरगावे, असि. जनरल मॅनेजर्स-श्री. विजय पाटील, श्री. नंदकुमार हावळ, श्री. नितीन अग्रवाल, श्री. नितीन चितळे, श्री. किरण पाटील, सर्व चिफ मॅनेजर्स, मॅनेजर्स, इतर अधिकारी व सेवक वर्ग यांनी बँकेची कामे वेळोवेळी कर्तव्यदक्षतेने, व्यवस्थितपणे व सेवावृत्तीने पार पाडून बँकेच्या प्रगतीत सिंहाचा वाटा उचललेला आहे, त्याचा मला व माझ्या सहकार्यांना अभिमान आहे. या सर्वांना माझे हार्दिक धन्यवाद...।

बँकेचे हितचिंतक, पत्रकार बंधू-भगिनी व इतर प्रसार माध्यमांनी आम्हांस वर्षभर प्रसिध्दी दिली त्याबद्दल मी आपल्या सर्वांचे बँकेच्या वतीने आभार मानतो. तसेच त्यांना विनंती करतो की, भविष्यात त्यांनी आम्हांस असेच सहकार्य करावे.

पुन्हा एक वेळ आपणा सर्वांचे तसेच अनेक ज्ञात व अज्ञात व्यक्ती व संस्थांनी वेळोवेळी प्रत्यक्ष व अप्रत्यक्ष केलेल्या सहकार्याबद्दल मी आभार व्यक्त करून संचालक मंडळाचे वतीने ५३ वा वार्षिक अहवाल, ताळेबंद, नफा-तोटा, इत्यादी हिशोब पत्रके आपल्या मंजूरीसाठी सादर करित आहे, त्यास आपण मंजूरी द्यावी ही विनंती.

“जय हिंद, जय सहकार”

इचलकरंजी.

दि. ८ जुलै, २०१५

आपला नम्र,

श्री.अशोक बाळकृष्ण सौंदत्तीकर

चेअरमन

कल्लाप्पाणा आवाडे इचलकरंजी जनता
सहकारी बँक लि., इचलकरंजी

**Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.**

(Multi - State Scheduled Bank)

Dear Members,

On behalf of the Board of Directors and my own, I wholeheartedly welcome you all on the occasion of 53rd Annual General Meeting of the Bank. I have great pleasure and honour to share with you the financial performance as well as the sound position of your bank for the year ended 31st March 2015.

At the outset, let me congratulate all the Shareholders and Customers of your Bank for crossing milestone of business mix of Rs.2,342 Crores as on 31st March 2015.

The Co-operative Banking Sector has gone through difficult period due to the changing economic scenario as well as sluggish growth of industrial sector, market instability and competition. In spite of turbulent market situation, your bank could able to achieve the remarkable progress during the financial year (2014-15).

ECONOMIC SCENARIO-

Financial year 2014-15 was worst even for the Banking Sector. As against anticipated growth rate as 3% to 3.5% by World Bank, the actual growth could reach at 2.6% only. It was sluggish growth rate over the past period; resulting in mounting NPAs of the Banking Sector. Although, RBI has in their policy has declared reduction in Repo and Bank Rate, the market could not show much improvement. In spite of all adverse economic situation, your bank has shown smart growth during the year.

PERFORMANCES/HIGHLIGHTS FOR THE YEAR 2014-2015

With the given World and Indian economic situation, your bank has excelled the performance on all parameters. The total business of the bank stood is Rs.2342.93 crores showing growth of 8.73% over the previous year. The deposit base has increased by 8.95% and advances by 8.41% over the previous year.

The progress of the bank in the year in brief is as under :

Financial Position (₹ in Lacs)

Particulars	31/03/2014	31/03/2015
Members	53,767	58,194
Paid up capital	2,870.92	3,265.92

Total Reserves	9,069.75	10,028.30
Own funds	11,940.67	13,294.22
Deposits	1,28,258.93	1,39,734.08
Loans & Advances	87,221.67	94,559.24
Total Business	2,15,480.60	2,34,293.32
Working Capital	1,52,846.65	1,65,559.43
Gross Profit	1,564.64	2,531.14
Net Profit	904.24	1,006.16
Per Employee Business	440.66	480.11
Credit Deposit Ratio	68.01%	67.67%
Capital to Risk Adequacy Ratio (CRAR%)	10.93%	13.46%

DEPOSITS -

The growth in deposit was 8.95% registering the total deposit of Rs.1,397.34 cores. The CASA deposit stood at 21.28% of total deposit as on 31/03/2015. There is good growth in savings deposit over the period.

ADVANCES -

The total advances outstanding of Rs.94,559.24 lacs, as on date showing the growth of 8.41% over the previous year.

SECTORWISE OUTSTANDING OF LOANS & ADVANCES AS ON 31.03.2015

(₹ in Lacs)

Purpose of Loan	No. of Borrowers	Outstanding
Small Scale Industries	3069	34,074.83
Traders	957	12,667.41
Professional & Self employed	2322	3,269.06
Housing	2096	10,758.12
Transport	395	1,628.19
Education	164	440.60
Ceremonies	203	479.40
Household purpose	3038	4,395.02
Agricultural & Allied Activities	256	1,808.92
Others	3205	25,037.69
Total	15705	94,559.24

We have maintained the priority sector advances norms, stipulated by RBI. The total advances under priority sector are Rs.58,212.24 lacs, which



constitutes 61.56% (Required 40%) of total advances & out of total priority sector advances, Rs.15,017.51 lacs consists of weaker section as 25.80% (Required 25%). The bank is always ahead in lending to priority sector and weaker sections.

As a social responsibility, Bank has contributed towards micro finance by lending almost to 1500 SHGs and JLGs. Your Bank's initiative in microfinance is well accepted by Govt. Agencies and NABARD also. The Bank has started Gold Loan Scheme in the rural branches for agriculturists and poor people and the response for this scheme is indeed promising from all these areas. We are also planning to extend the same to other branches.

INCOME, EXPENDITURE AND PROFIT (₹ in lacs)

Particulars	31/03/2014	31/03/2015
A] Total Income	14,612.01	17,461.84
1. Interest Income	13,849.49	16,226.69
2. Non-Interest Income	762.52	1,235.15
B] Total Expenditure	13,707.77	16,455.68
1 Interest Paid	9,800.41	11,529.61
2. Administration expenses	1,397.79	1,449.59
3. Other expenses	1,849.17	1,951.50
4. Provision	660.40	1,524.98
C] Net Profit	904.24	1,006.16

CAPITAL AND RESERVES -

(A) On 31st March 2015, the share capital of the Bank is Rs.3,265.92 lac, which is increased by 13.76% over the previous year.

(B) The reserve fund and other reserves position is Rs.10,028.30 lacs.

(C) The capital risk adequacy ratio (CRAR) of the Bank, as on 31.03.15 is 13.46% as against benchmark of 9%.

INVESTMENTS -

As per the RBI guidelines and norms regarding SLR regulations, our Bank has invested more funds in Government Securities and with the help of NDS Set-up, Bank has earned profit of Rs.223.43 lacs by trading Govt. securities in the G-Sec. Market. In-spite of grim economic situation, Bank has achieved maximum returns on the securities.

TECHNOLOGY DEVELOPMENT -

As announced in the previous Annual General Meeting and annual report, NPCI has included our

Bank's name in the Rupay payment system through which customers of our Bank as well as other Bank's customer can withdraw cash through any Bank's ATM all over the country through 1,88,000 ATMs. At present, Bank's 26 ATMs are effectively functioning. Recently, Bank has provided Debit-cum-ATM card for making merchandise payment and for the purchase of required goods through the medium of PoS from any mall or shop or pay Travel Tickets and Hotel Bills, etc.

Bank's Mobile Banking facility will be operative very soon and remittance of Merchant payment, Railway ticket booking, Mobile & DTH charging facilities will be made easier to customers. I, therefore, request all the Shareholders, Customers to take advantage of this facility. Make your Shopping through RuPay Debit Card as a pleasure tour.

Also it gives me immense pleasure in announcing that RBI has awarded Authorized Dealer (AD-II) license to your Bank for making Foreign Exchange transactions. Ours is the only Bank, in Western Maharashtra, securing licence from RBI for making Foreign Exchange business. By this, the customers can buy or sell foreign currency and other merchandise transactions of import and export nature.

NPA -

Due to the worse situation of industrial and business, the recovery of advances was delayed and the NPA portfolio has increased which is systemic risk. We tried our best to keep NPA less than 1% during the earlier year but due the turbulent situation of industry; this year NPA position has increased upto 3.71%.

Out of the total credit portfolio of Rs.94,559.24 lacs, the total gross NPA amount is Rs.6,512.41 lacs. The Gross NPA is 6.89% and Net NPA is 3.71% as compared to the last year 6.24% & 3.46% respectively. The total BDDR of the Bank is Rs. 2,972.73 lacs and of course, we have provided 100% for overdue interest.

PROFIT APPROPRIATION -

The Bank has earned total income of Rs.17,461.84 lacs and incurred total expenditure of Rs.14,930.70 lacs, with gross profit of Rs.2,531.14 lacs during this year. After making necessary provisions of Rs.1,524.98 lacs, the Bank has declared net profit of Rs.1,006.16. The board has recommended the appropriation of net profit as follows for your necessary approval and sanction.



Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi - State Scheduled Bank)

The Total Net Profit is ₹ 1,006.16 lacs (₹ in lacs)

Particulars	Amount
Statutory Reserve (Not less than 25%) of Net Profit	255.00
Contingency Fund (Not less than 10%) of Net Profit	105.00
Education Fund (Not less than 1%) of Net Profit	10.06
Dividend (Proposed 10% subject to approval of Annual General Meeting)	305.00
Staff Bonus & Ex-Gratia Fund	109.00
Building Fund	10.00
Investment Fluctuation Reserve	100.00
Bad & Doubtful Debt Reserve	110.00

The remaining balance of Rs.2.10 lacs is recommended to be transferred to Building Fund. The Board has recommended dividend of 10% to the Shareholders for your necessary approval.

RBI INSPECTION –

RBI inspection has been completed for the year ended 31st March 2015 and we are really thankful to Hon'ble Mrs. Malvika Sinha (CGM) & Shri Anil K. Sharma (CGM), RBI and other officials of UBD for their able guidance from time to time.

STATUTORY AUDIT –

Gogate & Company, Chartered Accountants Firm, Pune, being statutory auditors for the year under review have completed the audit. We are thankful for their guidance and suggestions.

BRANCH EXPANSION & AREA OF OPERATION -

As an expansion plan for the year, we could able to open two more branches at Bengaluru, Alas (Tq. Shirol, Dist. Kolhapur) and Nipani (Tq. Chikkodi, Dist. Belgaum), which has made operative during this year.

Also I am happy to inform you that permission to extend the area of operation as whole state of Goa is granted by RBI and branch expansion in this state is expected soon.

SOCIAL COMMITMENT –

The bank is committed to social development in the area of operation and accordingly, we have contributed to the extent of Rs.3.85 lacs by way of donations to the

educational, social and religious institutions.

As a Financial Inclusion programme, Bank had contributed towards micro finance by lending almost to 1500 SHGs and JLGs to the extent of Rs 5 Crores. I am proud to say that all these accounts are regular.

INSURANCE BUSINESS & FRANKING FACILITY–

Bank has tied up with Bajaj Allianz for General Insurance and LIC of India for Life Insurance. I appeal to the members to get the benefit of the schemes. Bank has opened windows of Franking facility for members and customers at Kolhapur and Ichalkaranji. The PAN card services to our Members & Customers are available through our all branches. I advise you all to take the benefits of all the facilities.

WORKMEN RELATIONSHIP –

Good Management and workmen relationship pays high dividend which is very true in your organization. You are aware that, bank has started our own training center. During this year also variety of training programmes were organized and successfully completed for staff of our bank. Also we had nominated our employees for external training programmes at VAMNICOM and CAB, RBI, Pune and other similar institutes at Pune & Mumbai.

RISK MANAGEMENT -

Your bank believes that moderate risk needs to be taken to enhance the profitability. In addition to have better insight, sharpen the skills and to manage risks, your bank strikes a tradeoff between profit and risk. Your bank has established well set proactive systems of Asset Liability Management, NPA Management to identify measure and monitor the credit portfolios of the bank. Risk Management Committee, Credit Policy Committee, ALCO Committee etc. are the committees which handle the risk management aspects of your bank.

BOARD OF DIRECTORS -

I am extremely and deeply expressing my gratitude to any Board of Directors who helped me in excelling the performance of the Bank at all the time. During the year under report 25 Board meetings and 65 Committee meetings were conducted and attended wholeheartedly by almost all the Directors.

OBITUARY -

We condole the sad demise of employees and



कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि., (मल्टी-स्टेट शेड्युल्ड बँक)

members who have left for their heavenly abode during last year. The Board gratefully acknowledges the immense contribution and perseverance with which they worked for your Bank for several years.

ACKNOWLEDGEMENT -

The Board of Directors acknowledges with deep gratitude the valuable and timely advice, guidance and support received from Reserve Bank of India, (Urban Banks Department), Registrars of Cooperative Societies, Central Registrar and RCS, Maharashtra and Karnataka. Small Industries Development Bank of India, NABARD and other Private Sector Banks, Textile Commissioners, etc.

I am thankful to all the member banks of the Zilha Nagari Banks Sahakari Association Ltd., Kolhapur, Solapur, Pune, Satara, Aurangabad for their kind support.

Because of strong support of Urban Co-operative Banks in the country and wholehearted support from the Board of Directors, I am representing entire communities of UCBs as a Director on the Board of NAFCUB. I assure all the stakeholders that I will actively participate and ensure that the objective of promoting and strengthening the co-operative movement is taken forward.

It is always a overwhelming support of our founder Chairman Shri. Kallappa Anna Awade Ex.M.P. & Shri.Prakash Awade Ex.Minister of Textiles, Govt. of Maharashtra. We also are very much thankful to Mr. H.K.Patil, Minister of Karnataka State, who extended whole hearted support in Karnataka, Maharashtra & New Delhi.

I am thankful to Mr. Babasaheb Patil Vice Chairman, CEO, P.T. Kumbhar and the Board of Directors for their unstinted support throughout the year. My thanks goes to all the Executives and employees who are the force to drive the vehicle with greater peace.

I am also thankful to Executives viz. Mr. Vijay Kamat (General Manager), Mr. Makrand Gangatirkar (DGM), Mr. Sanjay Shirgave (DGM), Mr. Sanjay Satpute (DGM), Mr. Vijay Patil (AGM), Mr. NandKumar Haval (AGM), Mr. Nitin Agrawal (AGM), Mr. Nitin Chitale (AGM), Mr. Kiran Patil (AGM), all Chief Managers, Manager and all other staff.

Also I express my thanks to the well wishers of the bank & journalists who have given wide publicity for our products & bank through out the year. I expect

the same support from these community in future also.

The Board places on record its deep appreciation of the sincere efforts of all the members of the staff at all levels for excelling in their performance. We also want to place on record our sincere appreciation of the staff who have contributed for the development of our bank for many years and retired from services during the last year. The Board looks forward to their continued and active cooperation and further involvement for customer satisfaction. The board also acknowledges with deep gratitude for the confidence reposed on us, by the shareholders, valued customers and well-wishers of the bank.

Ichalkaranji.

Date : 8th July 2015

For Kallappa Anna Awade
Ichalkarnaji Janata Sah. Bank Ltd.,

Shri. Ashok B. Soundattikar
Chairman





❖ AUDITOR'S REPORT ❖

(Under Section 31 of The Banking Regulation Act 1949 and Section 73 (4) of the Multi State Co-op Societies Act 2002 and Rule 27 of Multi State Co-op Societies Rules 2002)

To
The Members of
Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd., Ichalkaranji.

Report on the Financial statement

1. We have audited the accompanying financial statements of the 'Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd', which comprise the Balance Sheet as at 31st March, 2015 and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of all 43 branches and Head office audited by us.

Management's Responsibility for the Financial Statement

2. Management is responsible for the preparation of these financial statements in accordance with Banking Regulation Act 1949 (AACS) and Multi State Co-op. Societies Act 2002. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. Subject to our comments and observation contained in part A, B and C of the Audit Memorandum (HO report and

Branch reports) enclosed herewith, In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required by the Banking Regulation Act, 1949 (AACS) as well as Multi State Co-op. Societies Act 2002, in the manner so required for the bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

- I) In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2015.
- II) In the case of the Profit and Loss Account of the profit for the year ended on that date ; and
- III) In the case of the Cash Flow Statement, of cash flows for the year ended on that date.

Report on other Legal & Regulatory matters

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 (AACS)

8. Subject to our comments and observations contained in the Audit Report of even date we report that:

(a) The Schedules giving the particulars referred to in Rule 27 (3) of Multi State Co-operative Societies Rules 2002 to the extent applicable are attached to report;

(b) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;

(c) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank subject to our comments wherever made in the audit report;

(d) In our opinion and according to the information given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the bank;

(e) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns;

(f) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books;

(g) The returns received from the branches of the Bank have been found adequate for the purposes of our audit.

9. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statements comply with the applicable Accounting Standards issued by Institute of Chartered Accountants of India.

For M/s Gogate and Company
Chartered Accountants

CA U V Gogate

Partner

M No 109574

FRN: 124144W

Place : Ichalkaranji
Date : 3rd July, 2015



माणसांच्या मनांना विणणारी बँक

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि., (मल्टी-स्टेट शेड्युल्ड बँक)

* परिशिष्ट अ *

* Annexure A *

संस्थेचे नांव : कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि., इचलकरंजी (मल्टीस्टेट शेड्युल्ड बँक)	Name of Bank : Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd., Ichalkaranji (Multi-State Scheduled Bank)
मुख्य कार्यालय : जनता बँक भवन, पो.बॉ.नं.६४,मेन रोड, इचलकरंजी-४१६११५ जि.कोल्हापूर (महा.)	Head Office : Janata Bank Bhavan, P.B.No.63 Main Road, Ichalkaranji 416115 Dist.Kolhapur (Mh.)
नोंदणी दिनांक : एमएससीएस/सीआर/४३७/२०११, दि.१५.०९.२०११	Date of Registration : MSCS/CR/437/2011, Date-15.09.2011
रिझर्व्ह बँक : अ.सी.डी./एम.एच./२९७/पी/२७.०४.१९८२	RBI Licence : ACD/MH/297/P /27.04.1982
परवाना : महाराष्ट्र, कर्नाटक व गोवा राज्याच्या मुलकी हद्दी इतकी राहिल.	Area of Operation : Whole Revenue area of Maharashtra Karnataka & Goa State

३१ मार्च, २०१५ अखेर	On 31st March 2015	₹ in lacs
१. मुख्य कार्यालयासह एकूण शाखा	1. No. of Branches including H.O.	44
२. सभासद नियमित नामधारी	2. Member Regular Nominal	58194 8117
३. वसुल भाग भांडवल	3. Paid up Capital	3,265.92
४. राखीव व इतर निधी	4. Total Reserves & Other Funds	10,028.30
५. भांडवल जोखीम पर्याप्ता प्रमाण	5. (CRAR)	13.46%
६. ठेवी	6. Deposit	1,39,734.08
सेव्हींग्ज	Saving	18,979.58
चालू	Current	10,751.66
मुदत	Fixed	1,10,002.84
७. कर्जे	7. Advances	94,559.24
तारणी कर्जे	Secured	92,100.03
विनातारणी कर्जे	Unsecured	2,459.21
अग्रक्रम क्षेत्र%	Priority Sector %	61.56
दुर्बल घटक%	Weaker Section %	25.80
८. बाहेरील कर्जे	8. Borrowings	5,580.55
९. गुंतवणुक	9. Investments	48,207.72
१०. थकबाकीचे प्रमाण%	10. Overdues %	6.39
११. ऑडीट वर्ग	11. Audit classification	"A"
१२. नफा	12. Profit for the Year	1,006.16
१३. एकूण सेवक	13. Total Staff	488
१४. खेळते भांडवल	14. Working Capital	1,65,559.43



Bank Weaving the minds of mankind

Kallappa Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi - State Scheduled Bank)

BALANCE SHEET AS ON 31st MARCH 2015

31.03.2014 ₹ Ps.	CAPITAL & LIABILITIES	भांडवल व देणी	SCHEDULE	31.03.2015 ₹ Ps.
28,70,91,950.00	Capital	खपलेले भाग भांडवल	I	32,65,92,000.00
90,69,37,349.17	Reserve Fund and Surplus	गंगाजळी व इतर निधी	II	100,28,29,870.24
0.00	Other Reserves Principal/Subsidiary State Partnership Fund A/C	प्राधान्यपूर्वक सरकारी भागिदारी खाती		0.00
1282,58,92,633.75	Deposits	ठेवी	III	1397,34,08,434.51
66,72,31,500.00	Borrowings	घेतलेली कर्जे	IV	55,80,54,500.00
64,59,914.02	Bills For Collection being bills receivable as per contra	वसुलीचे बिले		50,66,953.50
0.00	Branch adjustment	शाखा मिळवणी		2,87,020.00
33,59,60,283.57	Overdue Interest Provisions	थकलेल्या व्याजाबद्दल निधी		40,61,35,296.27
5,39,53,140.37	Interest payable	देणे व्याज	V	5,86,34,515.28
11,71,73,962.52	Other Liabilities and Provisions	इतर देणी	VI	12,93,85,289.20
9,04,23,938.27	Profit & Loss	नफा तोटा		10,06,16,392.47
1529,11,24,671.67	TOTAL			1656,10,10,271.47
	Contingent liabilities	संभाव्य देणी व जबाबदाऱ्या		
16, 67,40,701.00	Bank Gurantee & Letter of Credit	बँक गॅरंटी अँड लेटर ऑफ क्रेडीट		34,21,73,229.00
0.00	Amount transferred to RBI Under DEAF	मागणी न केलेले ठेव रक्कम रिझर्व्ह बँकेकडे वर्ग		58,33,804.45
2,74,86,027.00	Claims against Bank not acknowledged as 'Debts'	बँकेविरुद्ध करण्यात आलेले दावे त्यातील रक्कम देणे म्हणून गणली नाही.		2,87,69,965.00

As per Out Audit Report of Even Date

Gogate & Company
Chartered Accountants

Sd/

U.V. Gogate
FRN-124144W
Membership no.109574
Ichalkaranaji :
Date : 3rd July, 2015

Shri. P. T. Kumbhar
Chief Executive Officer



माणसांच्या मनांना विणणारी बँक

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि., (मल्टी-स्टेट शेड्युल्ड बँक)

दि.३१/०३/२०१५ अखेरचे ताळेबंद पत्रक

31.03.2014 ₹ Ps.	ASSETS & DEBTORS	जिंदगी व येणी	SCHEDULE	31.03.2015 ₹ Ps.
91,49,46,533.46	Cash and Bank Balances	रोख आणि बँकातील शिल्लक	VII	121,32,98,276.96
121,60,56,989.00	Balances with Other Banks	इतर बँकातील शिल्लक	VIII	184,83,37,264.00
19,97,98,012.55	Money at Call & Short Notice / CBLO Lending	मागणी व अल्प सुचना ठेवी/ सी.बी.एल.ओ. लेंडिंग		0.00
327,15,34,378.50	Investments	गुंतवणूक	IX	297,24,34,984.00
0.00	Principal/Subsidiary State Partnership Fund A/C	प्राधान्यपूर्वक सरकारी भागिदारी खाती		0.00
872,21,67,485.63	Loans & Advances	कर्जे	X	945,59,23,888.28
43,50,45,066.26	Interest Receivable	येणे व्याज	XI	49,56,26,513.96
64,59,914.02	Bills For Collection being bills receivable as per contra	वसुलीची बिले		50,66,953.50
94,226.00	Branch adjustment	शाखा मिळवणी		0.00
34,48,61,344.04	Fixed Assets, Dead Stock, Furniture, Fixtures & Other	इमारत जागा, डेडस्टॉक, फर्निचर, फिक्चर व इतर	XII	40,32,18,862.04
18,01,60,722.21	Other Assets	इतर येणी	XIII	16,71,03,528.73
0.00	Non Banking Assets Acquired	कर्ज वसुलीसाठी ताब्यात घेतलेली मालमत्ता		0.00
1529,11,24,671.67	TOTAL			1656,10,10,271.47

Directors

Shri. B. P. Patil -Vice Chairman

Shri. S. R. Zanwar

Shri. I. A. Kalawant

Shri. A. S. Dongare

Shri. S. M. Koshti

Shri. D. A. Ketakale-Banking Expert Director

Shri. C. B. Chougule-Banking Expert Director

Shri. A. B. Soundattikar - Chairman

Shri. R. R. Patil

Shri. R. D. Kharade

Mrs. A. D. Laykar

Mrs. S. S. Jadhav

Smt. B. K. Awale



Bank Weaving the minds of mankind

Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi - State Scheduled Bank)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2015

31.03.2014 ₹ Ps.	CAPITAL & LIABILITIES	खर्च	SCHEDULE	31.03.2015 ₹ Ps.
98,00,40,917.29	Interest Expenses	ठेवी व कर्जावरील व्याज	XIV	115,29,61,124.11
13,97,78,591.00	Salary, Allowance, PF etc.	नोकर पगार, भत्ते व प्रॉव्ही. फंड कॉन्ट्रीब्यु.इ.	XV	14,49,59,151.00
10,44,278.00	Directors Allowances	संचालक मंडळ भत्ते		9,91,742.00
5,15,02,990.18	Rent,Taxes,Insurance,Light etc.	भाडे, कर, विमा व दिवाबत्ती	XVI	6,19,28,202.00
1,18,133.00	Law Charges	कायदेशीर सल्लागार फी		1,92,300.00
42,07,267.22	Postage & Telephone	टपाल व टेलिफोन		47,13,565.48
27,51,465.00	Audit Fees	ऑडीट फी		31,22,720.00
2,92,96,523.00	Depreciation & Repairs of Assets	मालमत्तेची दुरुस्ती व झीज	XVII	3,76,69,628.00
71,36,559.70	Stationery,Printing,& Advertisement	स्टेशनरी, छपाई व जाहिरात	XVIII	1,00,40,913.19
0.00	Loss from sale of or dealing with non- banking assets	नेहमीच्या बँकिंग मालमत्ते व्यतिरिक्त मालमत्तेच्या विक्री व्यवहारातील तोटा		
8,88,60,813.62	Other Expenditures	इतर खर्च		7,64,62,508.07
0.00	Bad Debts Written Off	बुडित संशयित व कर्जे निर्लेखित		27,904.00
6,60,39,673.23	Provisions	केलेल्या तरतूदी	XIX	15,24,97,671.00
9,04,23,938.27	Profit-Loss	नफा-तोटा		10,06,16,392.47
1,46,12,01,149.51		TOTAL		174,61,83,821.32

As per Out Audit Report of Even Date

Gogate & Company
Chartered Accountants
Sd/

U.V. Gogate
FRN-124144W
Membership no.109574
Ichalkaranaji :
Date : 3rd July, 2015

Shri. P. T. Kumbhar
Chief Executive Officer



माणसांच्या मनांना विणणारी बँक

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टी-स्टेट शेड्युलड बँक)

दि.३१/०३/२०१५ अखेर नफा-तोटा पत्रक

31.03.2014 ₹ Ps.	INCOME	प्राप्ती	SCHEDULE	31.03.2015 ₹ Ps.
1,38,49,49,496.14	Interest & Discount	व्याज जमा व कसर	XX	162,26,68,757.92
37,85,531.73	Commission, Exchange & Brokerage	कमिशन, हुंडणावळ व दलाली		34,52,972.37
0.00	Profit from sale of or dealing with non-banking assets	नेहमीच्या बँकिंग मालमत्ते व्यतिरिक्त अशा अन्य व्यवहारापासून मिळकत व त्यांचे विक्री वा इतर व्यवहारापासून फायदे		0.00
6,74,66,121.64	Other Income	इतर जमा	XXI	7,52,58,197.03
0.00	Deferred Tax Asset	डेफर्ड टॅक्स असेट		1,68,14,990.00
50,00,000.00	Excess BDDR Provision written back	बुडीत व संशयित कर्ज निधीतील ज्यादा तरतूद		27,904.00
0.00	Excess Investment Fluctuation Reserve written back	गुंतवणूक चढ उतार ज्यादा तरतूद परत		1,85,00,000.00
0.00	Excess Investment Depreciation Reserve written back	गुंतवणुकीवरील घसारा परत		94,61,000.00
146,12,01,149.51	TOTAL			174,61,83,821.32

Directors

Shri. B. P. Patil -Vice Chairman

Shri. S. R. Zanwar

Shri. I. A. Kalawant

Shri. A. S. Dongare

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Bank Weaving the minds of mankind

Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi - State Scheduled Bank)

SCHEDULES	31.03.2014		31.03.2015	
SCHEDULE - I CAPITAL (भाग भांडवल)				
Particulars	₹	Ps.	₹	Ps.
Authorised Share Capital	50,00,00,000.00		50,00,00,000.00	
1,00,00,000 "A" Class shares of Rs.50/- each	50,00,00,000.00		50,00,00,000.00	
Issued & Paid Up Capital				
Share of Rs.50/- each fully paid up				
1) Individuals (58,194)	20,40,22,100.00		24,45,54,800.00	
2) Co-op Institutions/ State Govt.		0.00		0.00
3) Others (8,117)	8,30,69,850.00		8,20,37,200.00	
TOTAL	28,70,91,950.00		32,65,92,000.00	
SCHEDULE - II RESERVE AND SURPLUS (राखीव व इतर निधी)				
Particulars	₹	Ps.	₹	Ps.
1 Statutory Reserve	27,83,54,371.50		30,53,92,347.88	
2 Building Fund	9,50,43,365.24		10,53,63,303.51	
3 Dividend Equalisation Fund	91,21,180.04		91,21,180.04	
4 Bad & Doubtful Debts Reserve	23,22,50,902.65		29,72,22,998.65	
5 Investment Fluctuation Reserve	3,42,65,500.00		2,07,65,500.00	
6 Staff Welfare Fund	7,06,483.52		4,48,483.52	
7 Charity Fund	2,33,913.00		2,33,913.00	
8 Ceremonial Reserve	7,31,459.00		7,31,459.00	
9 Bonus Equalisation Fund	40,00,000.00		40,00,000.00	
10 Social Welfare Fund	5,76,561.28		4,65,561.28	
11 Contingent Provi. Against St. Assets	3,41,43,000.00		3,66,43,000.00	
12 General Provision for Loss Reserve	8,28,424.38		4,63,888.00	
13 Investment Depreciation Reserve	1,00,00,000.00		5,25,000.00	
14 Revaluation Reserve (Total)	18,14,50,930.00		17,32,48,734.00	
i) Building Revaluation Reserve	8,20,21,963.00		7,38,19,767.00	
ii) Land Revaluation Reserve	9,94,28,967.00		9,94,28,967.00	
15 General Reserves	15,49,258.56		15,22,501.36	
16 Special Rese.under I.T. Act.1961	33,82,000.00		1,33,82,000.00	
17 Contingency Fund	2,03,00,000.00		3,33,00,000.00	
TOTAL	90,69,37,349.17		100,28,29,870.24	
SCHEDULE - IV BORROWINGS (घेतलेले कर्जे)				
Particulars	₹	Ps.	₹	Ps.
1) Long Term (Subordinated) Deposit	10,00,00,000.00		17,29,00,000.00	
2) NABARD	56,72,31,500.00		38,51,54,500.00	
TOTAL	66,72,31,500.00		55,80,54,500.00	

SCHEDULES	31.03.2014		31.03.2015	
SCHEDULE - III DEPOSITS (देवी)				
Particulars	₹	Ps.	₹	Ps.
1. Term Deposits	10,16,15,55,844.00		1100,02,84,102.33	
1) From Individuals	6,57,19,57,644.00		727,17,92,859.33	
2) From Banks	1,00,11,07,226.00		123,19,63,327.00	
3) From co-op societies	2,58,84,90,974.00		249,65,27,916.00	
2. Savings Bank Deposits	1,67,52,24,457.38		189,79,58,158.05	
1) From Individual	1,61,43,72,584.62		182,42,87,919.90	
2) From Banks		0.00		0.00
3) From co-op societies	6,08,51,872.76		7,36,70,238.15	
3. Current deposit	98,91,12,332.37		107,51,66,174.13	
1) From Individual	79,09,53,025.63		87,29,54,883.68	
2) From Banks	5,51,10,469.74		4,30,91,742.54	
3) From co-op societies	14,30,48,837.00		15,91,19,547.91	
4. Money at call & short notice	0.00		0.00	
TOTAL(1,2,3 &4)	12,82,58,92,633.75		1397,34,08,434.51	
SCHEDULE - V INTEREST PAYABLE (देणे व्याज)				
Particulars	₹	Ps.	₹	Ps.
1) On Fixed Deposits	2,49,98,730.37		2,82,60,206.28	
2) On Other Deposits	1,76,57,823.00		2,35,38,133.00	
3) On Borrowings	97,90,351.00		60,54,694.00	
4) Loan Rebate	15,06,236.00		7,81,482.00	
TOTAL	5,39,53,140.37		5,86,34,515.28	
SCHEDULE - VI OTHER LIABILITIES (इतर देणी)				
Particulars	₹	Ps.	₹	Ps.
1. Draft Payable	27,215,827.75		2,34,66,049.98	
2. Unclaimed Dividend	42,36,684.00		33,73,926.00	
3. Suspense	8,18,799.25		51,10,573.28	
4. Miscellaneous	8,49,02,651.52		9,74,34,739.94	
TOTAL	11,71,73,962.52		12,93,85,289.20	
SCHEDULE - VII CASH AND BANK BALANCES (रोकड व बँक शिल्लक)				
Particulars	₹	Ps.	₹	Ps.
1 Cash in hand	9,97,30,929.75		13,18,40,176.90	
2. Balance with			-	
i) In Current Account with R.B.I.	72,58,32,456.20		94,49,52,378.19	
ii) In current Account With other Banks	8,93,83,147.51		13,65,05,721.87	
TOTAL	91,49,46,533.46		121,32,98,276.96	
SCHEDULE - VIII BALANCE WITH OTHER BANKS (इतर बँकातील शिल्लक)				
Particulars	₹	Ps.	₹	Ps.
1. Current Deposit Balance		0.00		0.00
2. Fixed Deposit With Banks	1,21,10,56,989.00		1,84,33,37,264.00	
3. C.C.I.L Deposit	50,00,000.00		50,00,000.00	
TOTAL	1,21,60,56,989.00		1,84,83,37,264.00	



कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टी-स्टेट शेड्युलड बँक)

SCHEDULES	31.03.2014		31.03.2015	
SCHEDULE - IX INVESTMENTS (गुंतवणुके)				
Particulars	₹	Ps.	₹	Ps.
Net value of Investments Comprising of :				
1) Government Securities	290,11,39,178.50		286,99,22,484.00	
2) Debentures and bonds	13,00,00,000.00		10,00,00,000.00	
3) Certificate of Deposit	23,78,68,700.00		-	
4) Shares in co-op institutions (out of Investments, Rs.3,053.38 lac are Earmarked for Reserve Fund)	25,26,500.00		25,12,500.00	
TOTAL	327,15,34,378.50		297,24,34,984.00	
SCHEDULE - XI INTEREST RECEIVABLE (येणे व्याज)				
Particulars	₹	Ps.	₹	Ps.
1) On Fixed Deposit	2,49,38,276.00		2,17,61,406.00	
2) On Investments	5,74,78,820.00		5,10,08,363.00	
3) On Regular Loans(Staff)	1,48,14,024.69		1,58,37,306.69	
4) On Overdue Loans	33,59,60,283.57		40,61,35,296.27	
5) On Subvention Loans	18,53,662.00		8,84,142.00	
TOTAL	43,50,45,066.26		49,56,26,513.96	

SCHEDULES	31.03.2014		31.03.2015	
SCHEDULE - X LOANS & ADVANCES (कर्जे)				
Particulars	₹	Ps.	₹	Ps.
A) Short Term Loans				
1) Secured against assets	346,19,59,286.05		364,59,28,169.41	
2) Against two personal sureties & Other (of which overdues Rs.11,20,39,677.32)	8,58,61,208.62		11,24,31,109.62	
TOTAL (A)	354,78,20,494.67		375,83,59,279.03	
SCHEDULE - XI INTEREST RECEIVABLE (येणे व्याज)				
Particulars	₹	Ps.	₹	Ps.
B) Medium Term Loans				
1) Secured against assets	121,30,79,405.90		120,52,28,459.80	
2) Against two personal sureties & Other (of which overdues Rs.16,59,31,414.06)	6,82,76,172.00		13,34,90,188.00	
TOTAL (B)	128,13,55,577.90		133,87,18,647.80	
C) Long Term Loans				
1) Secured against assets	389,29,91,413.06		435,88,45,961.45	
2) Against two personal sureties & Other (of which overdues Rs.32,60,58,197.00)	0.00		-	
TOTAL (C)	389,29,91,413.06		435,88,45,961.45	
TOTAL (A+B+C)	872,21,67,485.63		945,59,23,888.28	

SCHEDULE - XII FIXED ASSETS (LAND AND BUILDING, DEAD STOCK, FURNITURE, LIABRARY ETC.)				
Fixed Assets	Gross Block			
	Original Cost	Additions during the Year	Deletions during the year	Closing Cost
Land	10,91,27,064.00	0.00	0.00	10,91,27,064.00
Building	16,83,25,832.00	0.00	0.00	16,83,25,832.00
Dead Stock	2,08,27,092.49	53,35,241.00	1,65,312.00	2,59,97,021.49
Furniture and Fixtures	5,62,70,034.00	1,19,32,588.00	19,54,736.00	6,62,48,684.00
Plant & Machinery	1,75,92,034.00	59,41,398.00	3,82,505.00	2,31,50,927.00
Motor Car	69,26,987.00	15,50,321.00	12,11,290.00	72,66,018.00
Computer and Related Machinery	9,37,74,607.04	2,93,66,607.00	41,445.00	12,30,99,769.04
Library Books	76,345.00	1,980.00	0.00	78,325.00
Capital Work-In -Progress	0.00	5,08,86,323.00	0.00	5,08,86,323.00
Total	47,29,20,793.53	10,50,14,458.00	37,55,288.00	57,41,79,963.53

Fixed Assets	Depreciation			Net Block	
	Upto 31/03/2014	For the year 2014-15	Total	WDV as on 31/03/2014	WDV as on 31/03/2015
Land	0.00	0.00	0.00	10,91,27,064.00	10,91,27,064.00
Building	3,93,64,086.00	1,28,96,177.00	5,22,60,263.00	12,89,61,746.00	11,60,65,569.00
Dead Stock	56,37,956.49	18,28,759.00	74,66,715.49	1,51,89,136.00	1,85,30,306.00
Furniture and Fixtures	1,25,00,691.00	47,65,894.00	1,72,66,585.00	4,37,70,141.00	4,89,82,099.00
Plant & Machinery	42,99,652.00	2,44,73,272.00	67,47,024.00	1,32,92,382.00	1,64,03,903.00
Motor Car	19,45,673.00	7,23,120.00	26,68,793.00	49,81,314.00	45,97,225.00
Computer and Related Machinery	6,42,93,006.00	2,02,34,405.00	8,45,27,411.00	2,94,81,601.04	3,85,72,358.04
Library Books	18,385.00	5,925.00	24,310.00	57,960.00	54,015.00
Capital Work-In -Progress	0.00	0.00	0.00	0.00	5,08,86,323.00
Total	1,28,59,449.49	4,29,01,652.00	1,79,61,101.49	3,44,861,344.04	40,32,18,862.04

- 1) ₹ 9,94,28,967/- and ₹ 11,25,12,983/- are against revaluation of Land and Building respectively which are included in original cost.
2) ₹ 3,04,91,020/- is against Depreciation on revaluation of Building which is included in total depreciation.



Bank Weaving the minds of mankind

Kallappa Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi - State Scheduled Bank)

SCHEDULE	31.03.2014		31.03.2015	
SCHEDULE - XIII OTHER ASSETS (इतर येणी)				
Particulars	₹	Ps.	₹	Ps.
1 Electric, Other Deposits & Prepaid	99,13,934.00		98,98,304.00	
2 Advance Income Tax, Refund & Appeal	5,32,41,883.00		6,49,27,508.00	
3 Printing & Computer Peripherals Stock	51,68,793.10		42,60,836.62	
4 Bulding Purchase & Other Advances	4,08,47,272.00		35,09,870.00	
5 Deferred Tax Asset	6,36,10,057.00		804,25,047.00	
6 Cost of Acquisition Navakalyan Bank	50,05,433.11		25,02,716.11	
7 Others Receivables	23,73,350.00		15,79,247.00	
TOTAL	18,01,60,722.21		16,71,03,528.73	
SCHEDULE -XIV INTEREST EXPENSES (व्याज खर्च)				
Particulars	₹	Ps.	₹	Ps.
1) Interest on Deposits	92,88,44,295.42		109,38,36,844.39	
2) Interest on Borrowings	5,11,96,621.87		5,91,24,279.72	
TOTAL	98,00,40,917.29		115,29,61,124.11	
SCHEDULE -XV Salary, Allowance, PF. ETC. (नोकर पगार, भत्ते, इत्यादी)				
Particulars	₹	Ps.	₹	Ps.
1) Salary	3,64,09,830.00		3,95,89,647.00	
2) Dearness Allowance	8,22,48,997.00		8,35,91,831.00	
3) Allownace	73,60,645.00		69,69,455.00	
4) House Rent Allowance	56,71,889.00		57,44,801.00	
5) Labour Welfare Fund Contribution	38,688.00		39,324.00	
6) Employees Pension Fund. Contribution	57,44,672.00		74,25,253.00	
7) Conveyance Allowance	8,84,186.00		8,98,840.00	
8) Voluntary Retirement Scheme	14,19,684.00		7,00,000.00	
TOTAL	13,97,78,591.00		14,49,59,151.00	
SCHEDULE -XVI Rent, Taxes, Insurance, Light Etc. (भाडे, कर, विमा, व दिवाबत्ती)				
Particulars	₹	Ps.	₹	Ps.
1) Rent	2,61,64,089.00		3,26,76,556.00	
2) Municipal Taxes	35,69,471.00		39,24,990.00	
3) Insurance	6,45,672.00		16,14,421.00	
4) Light Charges	92,89,793.00		99,00,861.00	
5) Deposit Insurance Premium	1,15,24,120.00		1,34,94,970.00	
6) RTO Trade Certificate Fee	68,535.00		77,835.00	
7) Local Body Tax	2,41,310.18		2,38,569.00	
TOTAL	5,15,02,990.18		6,19,28,202.00	

SCHEDULE	31.03.2014		31.03.2015	
SCHEDULE -XVII Depreciation & Repairs of Assets (मालमत्तेची दुरुस्ती व झीज)				
Particulars	₹	Ps.	₹	Ps.
1) Repairs	7,39,774.00		24,97,323.00	
2) Repairs & Maintenance of Motor Car	4,88,908.00		4,72,849.00	
3) Depreciation	2,80,67,841.00		3,46,99,456.00	
TOTAL	2,92,96,523.00		3,76,69,628.00	
SCHEDULE -XVIII Stationery, Printing & Advertisement (स्टेशनरी, छपाई व जाहिरात)				
Particulars	₹	Ps.	₹	Ps.
1) Stationery	15,07,643.03		16,49,861.00	
2) Printing	16,87,178.67		28,76,224.19	
3) Advertisement & Publicity	39,41,738.00		55,14,828.00	
TOTAL	71, 36,559.70		1,00,40,913.19	
SCHEDULE -XIX Provisions (तत्सुदी)				
Particulars	₹	Ps.	₹	Ps.
1) Provision for Standard Assets	27,00,000.00		25,00,000.00	
2) Bad & Doubtful Debts Reserve	1,10,00,000.00		6,50,00,000.00	
3) Staff Leave salary Provision	1,13,41,280.00		1,44,38,879.00	
4) Provision for Income Tax	3,59,95,047.23		5,58,03,326.00	
5) Investment Depreciation Reserve	4,62,480.00		0.00	
6) Special Reserve under Income Tax-1961	20,00,000.00		1,00,00,000.00	
7) Cost of Acquisition of Nava Kalyan Bank	25,02,717.00		25,02,717.00	
8) Provision for Restructured Advance	38,149.00		22,52,749.00	
TOTAL	6,60,39,673.23		15,24,97,671.00	
SCHEDULE - XX INTEREST & DISCOUNT (व्याज जमा व कसर)				
Particulars	₹	Ps.	₹	Ps.
1) Interest on Loan	1,03,34,12,172.88		117,61,03,228.76	
2) Interest on Investments	24,56,87,877.54		28,24,47,634.80	
3) Interest on Deposit With Banks	9,64,05,286.22		14,64,45,394.01	
4) Interest on Call Deposits & CBLO Lending	94,44,159.50		1,76,72,500.35	
TOTAL	1,38,49,49,496.14		162,26,68,757.92	
SCHEDULE - XXI OTHER INCOME (इतर उत्पन्न)				
Particulars	₹	Ps.	₹	Ps.
1) Dividend On Shares	1,40,000.00		2,00,000.00	
2) Profit On Sale of Investment	1,65,62,076.00		2,23,43,237.00	
3) Bank Guarantee Fee	25,23,482.00		34,81,418.00	
4) Other Fees & Receipts	4,82,40,563.64		4,92,33,542.03	
TOTAL	6,74,66,121.64		7,52,58,197.03	



Notes forming part of Balance Sheet as at March 31, 2015 and Profit and Loss Account for the year ended March 31, 2015

A] SIGNIFICANT ACCOUNTING POLICIES

1.0

1.1 Background

Kallappa Awade Ichalkaranji Janata Sahakari Bank Ltd. was incorporated in the year 1963 and provides complete suits of corporate and retail Banking Products. Bank has been registered as 'Multi State Co-operative Bank' from 15.09.2011 vide Registration No.MSCS/CR/437/2011.

1.2 Basis of Accounting / Accounting Convention

The financial statements have been prepared and presented under the historical cost convention (as modified by revaluation of premises) on the accrual basis of accounting, and comply with the generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, the circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time and current practices prevailing in the Co- Op. Banks in India except otherwise stated.

1.3 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively in the current and future periods.

2.0 REVENUE & EXPENDITURE RECOGNITION

2.1 Income

- Interest on performing advances is recognized on accrual basis.
- Interest on Non Performing advances is recognized upto the extent realised, as per the directives issued by RBI.
- Interest on Government Securities, debentures and other fixed income securities is recognized on accrual basis.
- Commission income on the bank guarantees, Commission Exchange & Locker rent is recognized as income on realization basis.
- Other items of income are recognized on realization basis.

2.2 Revenue expenditure is accounted for generally on accrual basis.

3.0 ADVANCES

3.1 Advances are classified into Standard, Sub-Standard, doubtful & Loss Assets in accordance with the guidelines issued by the Reserve Bank of India.

3.2 Provision for Sub-Standard, Doubtful & Loss Assets is made in accordance with the guidelines issued by RBI. In addition, a general provision is also made on all standard assets as per RBI guidelines.

3.3 The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "Overdue Interest Reserve" as per Reserve Bank of India directives.

4.0 INVESTMENT

4.1 Categorisation of Investment

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity.
- 'Held for Trading' - Securities acquired by the Bank with the intention to trade (Bank don't have such portfolio)
- 'Available for Sale' - Securities which do not fall within the above two categories are classified as 'Available for Sale'.

4.2 Classification of Investment

For the purpose of disclosure in the Balance Sheet, Investments have been classified under five groups as required under RBI guidelines – Government Securities, Other Approved Securities, Shares, Bonds of PSU and Other Investments.

4.3 Valuation of Investments

i) 'Held to Maturity' -

These investments are carried at their acquisition cost. Any premium on acquisition is amortised over the balance period to maturity, with a debit to Profit and Loss account. Securities acquired by the Bank with the intention to hold till maturity. The book value of security is reduced to the extent of amount amortised during the relevant accounting period and such figures are shown in Balance Sheet.

ii) 'Available for Sale' -

Each security in this category is valued at the market price and the net resultant depreciation in each classification (as mentioned in Para 4.2 above) is recognised in the Profit and Loss Account. Net appreciation, if any, is ignored.

In case of shares and bonds and other investments, the scrip wise appreciation is ignored. Market value of government securities (excluding treasury bills)

**Notes forming part of Balance Sheet as at March 31, 2015 and Profit and Loss Account for the year ended March 31, 2015**

is determined on the basis of valuation declared by PDAI jointly with FIMMDA for valuation at the year-end. In case of unquoted government securities, market price or fair value is determined as per the rates published by FIMMDA.

Market value of other approved securities is determined based on the yield curve and spreads provided by FIMMDA.

Treasury bills are valued at carrying cost.

Units of Mutual Fund are valued at the lower of cost and net asset value provided by the respective mutual funds.

100% provision has been provided on investment in shares of Co-operative Institutions if Dividend has not been received.

There is no depreciation in Investments in AFS Category and other approved categories.

5.0 FOREIGN EXCHANGE TRANSACTIONS

RBI has given AD-II Licence to the Bank vide its letter dt.26.06.2014. However, there is no Foreign Exchange Transactions taken place during the year.

6.0 FIXED ASSETS & DEPRECIATION

6.1 Premises are stated at aggregate of revalued amounts as at 31st March 2012 and additions after 1st April 2012 at historical cost. The difference between revalued amount and historical cost as at 31st March 2015 is shown as revaluation reserve. Proportionate Depreciation on account of revaluation is debited to Revaluation Reserve Account.

6.2 Other fixed assets are stated at historical cost net of depreciation.

6.3 Bank is following Gross Block Method from financial year 2011-12.

6.4 Newly purchased assets are capitalized on the basis of final approval as provided in Bank's Fixed Asset Policy.

6.5 Depreciation is calculated on written down value basis on Fixed Assets other than Computer. Depreciation on Computers is provided on straight-line method as per RBI guidelines.

6.6 Depreciation on fixed assets is charged at proportionate for the days for which it is put to use in the relevant year.

Rates of Depreciation are as under:

Premises	10%
Plant & Machinery	15%
Dead Stock	10%
Vehicles	15%
Furniture and Fixtures	10%
Library Books	10%
Computer and related Machinery	33.33%
Solar System	80%

6.7 Fixed assets which have been fully depreciated but are still in use are carried in the books at Rs.1/-

7.0 Service Tax

Service tax collected from customers is grossed up in the income side and correspondingly payment of service tax is reflected in other expenditure.

8.0 Impairment of Assets

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on Impairment of Assets (AS 28) issued by the ICAI is required.

9.0 Employee Benefits**9.1 Provident Fund**

Retirement benefit in the form of Provident Fund and Contribution to Family Pension Scheme are defined contribution plans and the contributions for the year has been made to the Commissioner for Regional Provident Fund (P.F.) are charged to Profit and Loss Account.

9.2 Gratuity

Retirement benefit in the form of Gratuity is a defined Benefit plan. The Bank pays gratuity to employees who retire or resign after a minimum period of five years of continuous service. The Bank has Gratuity Fund for its employees under the Group Gratuity cum Life Assurance Scheme managed by Life Insurance Corporation of India. The Bank has created Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd., Employees Group Gratuity Trust. From 01.04.2014, bank has executed New Group Gratuity Policy with LIC, which covers the employees who have not joined in earlier policy. All facts of this new and earlier policy are same except periodicity of credit of interest on balance held in fund with LIC. In terms of Accounting Standard-15 (Revised), interest cost, current service cost and net actuarial gain/loss is charged to the Profit and Loss Account based on actuarial valuation done by an independent actuary as at the year-end, using the Projected Unit Credit Method.

9.3 Leave encashment

As per the service rules of the bank, employees are eligible for encashment of leave of certain unutilized period at the time of retirement. The Bank has taken Insurance policy for its employees under the Employees group Leave Encashment cum Life Assurance Scheme managed by Life Insurance Corporation of India. From 01.04.2014, bank has executed New Group Leave Encashment policy with



Notes forming part of Balance Sheet as at March 31, 2015 and Profit and Loss Account for the year ended March 31, 2015

LIC, which covers the employees who have not joined in earlier policy. All facts of this new and earlier policy are same except periodicity of credit of interest on balance held in fund with LIC. In terms of Accounting Standard-15 (Revised), interest cost, current service cost and net actuarial gain/loss is charged to the Profit and Loss Account based on actuarial valuation done by an independent actuary as at the year-end, using the Projected Unit Credit Method.

9.4 Ex-Gratia of previous year is appropriated from the profit for the year 2013-14 as per the provisions of MSCS Act, 2002 and it is paid during year 2014-15.

10.0 TAXES ON INCOME

10.1 Current Income Tax

Current Income Tax determined on the profits for the year in accordance with provisions of Income Tax Act, 1961, rules framed there under and on the basis of expert legal opinion.

10.2 Deferred Tax

Deferred Tax is calculated at the rates and as per the laws that have been enacted or substantively enacted as of Balance Sheet date and is recognised on timing differences that originate in one period which are capable of reversal in one or more subsequent periods. Deferred Tax Assets are recognised and reassessed at each reporting date, based on management's judgement as to whether realization is considered as virtually certain. Deferred Tax Assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the year in which the timing differences are expected to be received or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the profit and loss account in the period of enactment of the change.

11.0 SEGMENT REPORTING

The classification of exposures to the respective segments conforms to the guidelines issued by RBI, Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the different risk and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI. The bank operates in the following segments:

11.1 Treasury

The treasury segment primarily consists of Profit and Loss of treasury operation.

11.2 Other Banking Operation

Includes all other operations not covered under Treasury Operation.

11.3 Geographic Segment

Since the bank does not have any earnings emanating outside India, the Bank is considered to operate in only the domestic segment.

12 ACCOUNTING FOR PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

In accordance with Accounting Standard 29, Provisions, Contingent Liabilities and Contingent Assets, issued by the Institute of Chartered Accountants of India, the Bank recognises provisions where it has a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation as and when a reliable estimate of the amount of the obligation can be made. Provisions are determined based on management estimate required to settle the obligation at the Balance Sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. In cases where the available information indicates that the loss on the contingency is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements.

Contingent Assets, if any, are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

13 OTHER LIABILITIES - MISCELLANEOUS

'Miscellaneous' as grouped under Other Liabilities – includes unclaimed amounts in respect of Sundry Creditors, Draft Payable, unclaimed dividend, Income Tax Provision, provision for interest funding, other provisions etc.

B] Notes Forming Part Of The Accounts For The Year Ended March 31, 2015

1.0 Change in Accounting Policies

Hitherto the Bank had the policy of transferring unpaid DD, PO for a period of 3 years to reserves. However, in view of the RBI guidelines via circular no. DBOD.No.DEAF Cell.BC.114/30.01.002/2013-14 dated May 27, 2014 on transfer of unclaimed amounts to the Depositor Education and Awareness Fund as explained in Notes (Point No.9.2) below, the Bank has now discontinued with said policy. Due to this, there is no impact to profit and loss account.

2.0 Accounting for Amalgamation

The Bank has taken over The Navakalyan Co-operative Bank Ltd. during year financial year 2011-12.



Kallappa Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi - State Scheduled Bank)

Notes forming part of Balance Sheet as at March 31, 2015 and Profit and Loss Account for the year ended March 31, 2015

RBI, Central Office vide its letter No. UBD.CO.(Merger) No.10879/09.16.901/2010-11 dt.07.06.2011 issued its NOC for the merger of Navakalyan Co-operative Bank Ltd., Hubli, Karnataka. Accordingly Registrar of Co-operative Societies, Karnataka issued merger Order vide letter No. UBC 4/172/AMD/2010.11 dt.04/10/2011 and ordered to merge the operations of said bank w.e.f.10.10.2011.

The net worth of the Bank was negative at the time of merger. The excess of liabilities over assets of the bank is shown as "Goodwill" in the books of accounts in terms of RBI circular UBD. PCB. Cir. No. 5/09.16.901/ 2007-08 dt. 13.07.2007. As per circular, Goodwill is required to be amortized within 5 years from the date of merger. 1/5th of derived goodwill is already amortized in financial year 2011-12, 2012-13 & 2013-14. This year is fourth year of amortization. Accordingly the Goodwill is amortized/ written off by debiting to Profit and Loss Account as under-

Goodwill b/f	Debit/credit to goodwill after merger	Goodwill written off during the year	Goodwill c/f
50,05,433/-	-	25,02,717/-	25,02,716/-

Shareholders of Merged Bank has given an option to apply for refund of share amount at its face value during the period of five years. From the end of 5th year, the members of acquired bank will be allotted and entitled to voting right and dividend on their shares. This amount is shown as Share Collection under Current Liabilities.

Share collection account balance at the time of merger was Rs.96,46,410/-. Balance of this account as on 31.03.2015 is Rs.47,21,890/- (Previous year Rs 49,97,520/-).

3.0 EMPLOYEE BENEFITS- ACCOUNTING STANDARD-15 (REVISED)

a] (As per LIC of India information) (₹ in lacs)

Particular	Gratuity	Leave Encashment
i) Discount Rate	8.00%	8.00%
ii) Expected Return on Plan Assets	9.00%	9.00%
iii) Changes in present value of obligations (PVO)		
PVO at the beginning	906.39	516.74
Interest Cost	72.51	41.34
Current Service Cost	44.95	64.75
Benefits paid	(99.70)	(60.11)
Actuarial (gain)/loss on obligations	8.25	65.70
PVO at the End	932.44	628.42

Particular	Gratuity	Leave Encashment
iv) Changes in fair value of Plan Assets (FVPA)		
FVPA at the beginning	853.12	511.42
Expected Return on Plan Assets	81.13	49.46
Contributions	103.95	109.75
Benefits Paid	(99.70)	(60.11)
Actuarial gain/(loss) on plan assets	Nil	Nil
FVPA at the end	938.54	610.52
v) Amount recognised in Balance Sheet		
Present Value of obligations	932.44	628.42
Fair Value of Plan Assets	938.54	610.52
Assets/(Liability)	(6.10)	17.90
vi) Expenses recognised in profit and loss account		
Current Service Cost	44.95	64.75
Interest Cost	72.51	41.34
Expected Return on Plan Assets	81.13	(49.46)
Net Actuarial gain/(loss)	8.25	65.70
Expenses recognised	44.59	122.33

b. Bank has contributed towards provident fund Rs.74,25,253/- (P.Y. Rs. 57,44,672/-)

c. In the current year, Rs.1,44,38,879/- (P.Y Rs. 1,13,41,280/-) towards Group Leave Encashment and Rs.74,45,043/- (P.Y Rs. 1,91,95,987/-) towards Group Gratuity Scheme are debited to profit and loss account related to the current year.

d. During the year, bank has executed new Group Leave Encashment and Gratuity policy. As per the rules of LIC, AS-15 disclosure report as above given in table can be available only after continuous renewal of 3 years. During the year, bank has paid Rs.11,86,092/- and Rs.7,44,101/- for New Group Leave Encashment and Group Gratuity Scheme respectively, which is included in above (in Point C) payment details.



कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टी-स्टेट शेड्युलड बँक)

Notes forming part of Balance Sheet as at March 31, 2015 and Profit and Loss Account for the year ended March 31, 2015

4.0 SEGMENT REPORTING (ACCOUNTING STANDARD - 17)

Disclosure of Primary Segment wise reporting as per Accounting Standard 17 is as follows (₹ in lacs)

Particulars	2014-15			2013-14		
	Treasury Operation	Other Banking Operation	Total	Treasury Operation	Other Banking Operation	Total
A] Segment Revenue	4,689.09	12,772.75	17,461.84	3,680.99	10,931.02	14,612.01
B] Result	407.36	988.69	1,396.05	327.80	951.11	1,278.91
Unallocated Expenses			-			-
Net profit before Tax			1,396.05			1,278.91
Prov. For Income Tax			(558.03)			(359.95)
Deferred Tax			168.15			(14.72)
Exceptional Item			-			-
Net Profit after Tax			1,006.16			904.24
C] Other Information						
Segment Assets	48,897.81	1,02,908.28	1,51,806.08	45,729.64	96,230.54	1,41,960.17
Unallocated Assets			13,804.02			10,951.07
Total Assets			1,65,610.10			1,52,911.25
Segment Liabilities	566.23	1,63,163.68	1,63,729.90	467.91	150,945.68	1,51,413.59
Unallocated Liabilities			1,880.20			1,497.65
Total Liabilities			1,65,610.10			1,52,911.25

Since the Bank caters to the needs of Indian Customers, information regarding Secondary Segment (geographical) is not applicable.

5.0 Related Party Disclosure

There are no related parties requiring disclosure under Accounting Standard 18 issued by The Institute of Chartered Accountants of India other than Key Management Personnel i.e. Mr P. T. Kumbhar, the Chief Executive Officer of Bank. Since this person belongs to Category of Chief Executive Officer, in terms of Reserve Bank of India Cir. dated 29.03.2003, no further details needs to be disclosed.

6.0 Operating Lease

The Bank has entered into lease agreements with various parties. The total of future minimum lease payments under non-cancellable operating leases is as under:

- i) Not Later than one year Nil
- ii) Later than one year but not later than five years Nil
- iii) Later than five years Rs.3,618/-

7.0 Major Components of Deferred Tax (Accounting Standard 22) (Rs. In Lacs)

SrNo.	Particulars	2015	2014
A	Deferred Tax Asset		
1	Provision for BDDR	785.33	574.74
2	Provision for Standard Assets	124.55	105.50
	Sub-Total (A)	909.88	680.24

B	Deferred Tax Liability		
1	Special Reserve under Income Tax Act	45.49	6.18
2	Difference in WDV	60.14	37.96
	Sub-Total (B)	105.62	44.14
C	Closing Net Deferred Tax Asset (A-B)	804.25	636.14
D	Less : O/p Balance of DTA (Net)	636.10	650.82
E	DTL recognised during the year	168.15	(14.72)

Note:Deferred Tax Assets has been recognised to the extent management is reasonably certain of its realization.

8.0 Supplier/Service providers covered under Micro, Small, and Medium Enterprises Development Act 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to Micro and Small Enterprise or of interest payments due to delays in such payments, could not be given.

9.0 Contingent Liabilities

9.1 Contingent Liabilities on account of Bank Guarantees and Letter of Credit is Rs.2,343.57 Lacs and Rs.1,078.16 Lacs respectively.

9.2 In accordance with the "The Depositor Education and Awareness Fund Scheme, 2014" formulated by RBI, till 31st March, 2015, the Bank has identified and transferred to the Depositor Education and

**Notes forming part of Balance Sheet as at March 31, 2015 and Profit and Loss Account for the year ended March 31, 2015**

Awareness Fund as per details below: (Rs. In Lacs)

Particulars	F Y 2014-15	F Y 2013-14
Opening balance of amount transferred to DEAF	-	-
Add: Amounts transferred to DEAF during the year	58.47	-
Less: Amounts reimbursed by DEAF towards claims* 0.13	-	-
Closing Balance of amounts transferred to DEAF	58.34	-

* An amount of Rs.7,813/- is not included which has already been paid to eligible depositor and claims have been lodged with RBI.

9.3 Claim against Bank, not acknowledged as Debts is Rs.287.70 Lacs. Out of this, we have received order from ITAT, Pune on May 20, 2015 in bank favour except Bank Guarantee Commission issue, for which we have paid Rs.122.86 Lacs to Income Tax Department.

9.4 Bank has paid Rs.129.60 Lacs to Income Tax Authorities against demand of Rs.129.60 Lacs for A.Y.2007-08, A.Y.2009-10, A.Y.2010-11 and A.Y.2011-12, which is contested by the Bank in ITAT. Out of above, we have paid Rs.122.86 lacs for A Y 2007-08 and 2010-11, against which we have received order from ITAT, Pune in bank favour except bank guarantee commission on May 20, 2015. Balance amount paid is related to same grounds which are already covered and ITAT, Pune issued order in bank favour so no provision is considered necessary in respect of this demand, as the Bank's view, duly supported by judicial pronouncements is that, the additions/disallowances made by the Income Tax Authorities are not sustainable and also orders of CIT(Appeals) and ITAT are issued in banks favour in banks own case on same grounds.

10.0 REVALUATION OF PREMISES

Details of revaluation reserve are as follows:

(₹ in lacs)

Particulars	Land	Building	Total
a) Revaluation Reserve b/f	994.29	820.22	1814.51
b) Depreciation debited to Revaluation Reserve	-	82.02	82.02
c) Balance of Revaluation Reserve c/f (a-b)	994.29	738.20	1732.49

11.0 Previous year's figures have been regrouped/rearranged wherever necessary to conform to the layout of the accounts of the current year.

12.0 The income for Bancassurance business for the period April 2014 to March 2015 is follows:(₹ in lacs)

Nature of Income	Amount
1. From Selling Life Insurance Policies	4.40
2. From Selling Non Life Insurance Policies	26.78
Total	31.18

13.0 Long Term (Subordinated) Deposits:

On accordance with approval granted by RBI vide its letter no.UBD/MRO/BSSI/5885/ 12.07.079/ 2013-14 dated Feb 6, 2014 and the Joint Secretary and Central Registrar of Co-operative Societies vide its letter no. R-11017/41/2012-L&M dated March 24, 2014, during the year 2014-15 the bank has raised Rs.17.29 Crores by way of Long Term Long Term (Subordinated) deposits. In accordance with RBI guidelines, the said amount after applying relevant discounting factors would be included in the Tier-II capital of the bank for Capital adequacy purpose.

14.0 Net Profit

Net Profit has been arrived at after provisions on Performing Assets, Non Performing Assets, Investment Depreciation and other usual and necessary provisions as per RBI norms.

15.0 Internal Audit

Concurrent audit of 7 big branches and Quarterly internal audit of 30 branches is carried by Chartered Accountants appointed by the bank and internal audit of remaining 7 branches is carried by Internal Audit Department. All such audits are completed up to 31-03-15 & bank has received all the reports.

16.0 Penalties for Disclosure

In the year 2014-15, RBI has not imposed any penalty on the bank for any reason.



माणसांच्या मनांना विणणारी बँक

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(मल्टी-स्टेट शेड्युलड बँक)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2015

(₹ in lacs)

Particulars	31.03.2015	31.03.2015	31.03.2014	31.03.2014
Cash Flow from Operating Activities				
Net Profit as per Profit and Loss A/c		1,006.16		904.24
Add : Depreciation	346.99		280.68	
Loss on sale of Dead Stock	13.93		1.80	
Profit on sale of Dead Stock	(1.11)		(1.31)	
Working Capital Adjustments	4,988.97		(7,647.63)	
(Increase)/Decrease in Investments	(7,337.56)		(13,949.33)	
(Increase)/Decrease in Loans and Advances	(605.81)		(833.75)	
(Increase)/Decrease in Interest Receivable	130.57		(71.59)	
(Increase)/Decrease in Other Assets	11,475.16		18,189.67	
(Increase)/(Decrease) in Deposit from Customers	46.81		109.02	
(Increase)/(Decrease) in Interest Payable	26.70		(585.44)	
Increase/(Decrease) in Other Liabilities	3.81		(0.75)	
Increase/(Decrease) in Head Office Balance	701.75		755.72	
Increase/(Decrease) in Overdue Interest Provision	497.75	10,287.97	67.92	(3,685.00)
Cash Generated from Operating Activities		11,294.13		(2,780.76)
Cash Flow from Investing Activities				
Purchase of Fixed Assets	(1,050.14)		(599.63)	
Increase in Borrowings	(1,091.77)		1,779.23	
Sale of Fixed Assets	24.73		140.22	
Cash Generated from Investing Activities		(2,117.18)		1,319.82
Cash Flow from Financing Activities				
Share Capital Issued	395.00		499.85	
Dividend Paid	(265.63)		(217.16)	
Cash Generated from Financing Activities		129.37		282.69
Net Increase in cash and Cash Equivalents		9,306.32		(1,178.62)
Cash and Cash Equivalents at the beginning of Year		21,310.04		22,488.29
Cash and Cash Equivalents at the end of Year		30,616.36		21,310.04
Cash and Cash Equivalents				
Cash in Hand and Bank Balance	12,132.98		9,149.47	
Balance with Other Banks	18,483.37		12,160.57	

As per Out Audit Report of Even Date

Gogate & Company

Chartered Accountants

Sd/

U.V. Gogate

FRN-124144W

Membership no.109574

Ichalkaranaji :

Date : 3rd July, 2015

Directors

Shri. B.P.Patil

Vice Chairman

Shri. S.R.Zanwar

Shri. I. A. Kalawant

Shri. A.S.Dongare

Shri. S.M.Koshti

Shri. A. B. Soundattikar

Chairman

Shri. S.A. Tehalani

Shri. R.D. Ketkale

Shri. P. S. Barage

Shri. U.B. Vibhute

Mrs. A. D. Laykar

Shri. R. R. Patil

Shri. R.D.Kharade

Mrs. S. S. Jadhav

Smt. B. K. Awale

Shri D. A. Ketakale - Banking Expert Director

Shri. C. B. Chougule - Banking Expert Director



Bank Weaving the minds of mankind

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(Multi - State Scheduled Bank)

As per RBI circular dt.30.10.2002, 12.07.2006 & 25.03.2014, Disclosure of Various Information

(₹ in lacs)

1. Advance to Directors, their Relatives, Companies/Firm in which they are Interested.

1.	Out standing at the beginning of year	24.35	} During the year, bank has sanctioned loan against fixed deposits to its directors as per RBI norms.
2.	Disbursement during the year	11.18	
3.	Repayment during the year	8.65	
4.	Outstanding as on 31-03-2015	26.88	
5.	Overdues	-	

(₹ in lacs)

2. MOVEMENT IN N.P.A.s

Particular	31.3.2014	Increase	Decrease	31.3.2015
1. Total Loans & Advances	87,221.67	7,337.57	0.00	94,559.24
2. Total N.P.A	5,446.55	1,959.77	893.91	6,512.41
3. Gross N.P.A.%	6.24%	0.65%	0.00	6.89%
4. Net Advances	84,685.92	6,755.32	0.00	91,441.24
5. Net N.P.A. amount	2,910.80	483.61	0.00	3,394.41
6. % Net N.P.A.	3.46%	0.25%	0.00	3.71%
7. Provision required to be made towards N.P.A.	1,792.45	652.05	0.00	2,444.50
8. Provision actual made towards N.P.A.	2,322.51	650.00	0.28	2,972.23
9. Standard Loans	81,775.12	6,271.71	0.00	88,046.83
10. Contingent provision against standard assets	341.43	25.00	0.00	366.43

(₹ in lacs)

2. PROVISION

Particular	31.3.2014	Increase	Decrease	31.3.2015
Bad & Doubtful Debt Reserve	2322.51	650.00	0.28	2972.23
Investment Fluctuation Reserve	342.66	50.00	185.00	207.66
Contingent Provision against standard assets	341.43	25.00	0.00	366.43
Provision For Restructured Advances	0.38	22.53	0.00	22.91

(₹ in lacs)

2. FINANCIAL RATIO

Particular	31.3.2014	31.3.2015
1. Interest Income as percentage of Working Funds	10.72%	10.58%
2. Non Interest Income as percentage of Working Funds.	0.59%	0.51%
3. Operating Profit as a percentage of Working Funds	1.21%	1.56%
4. Return on Assets	0.70%	0.66%
5. Business per employee	₹440.66 Lacs	₹480.11 Lacs
6. Profit per employee	₹1.85 Lacs	₹2.06 Lacs
7. Cost of deposit	8.35%	8.36%
8. Capital to Risk Asset Ratio (CRAR)	10.93%	13.46%
9. Gross NPA %	6.24%	6.89%
10. Net NPA %	3.46%	3.71%



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As per RBI circular dt.30.10.2002, 12.07.2006 & 25.03.2014, Disclosure of Various Information

5. INVESTMENT & VALUATION (₹ in lacs)		
Particulars	31.3.2014	31.3.2015
A] Investment (SLR)		
Central & State Govt. Securities	29,011.39	28,699.22
DCC Bank Fixed Deposits	1,225.00	5,425.00
TOTAL A	30,236.39	34,124.22
5. INVESTMENT & VALUATION		
B] Investment (Non SLR)		
Nationalised & Commercial Bank Deposit	10,935.57	13,058.38
Certificate of Deposits	2,378.69	0.00
PSUs Loan Bonds	1,300.00	1,000.00
Co.op. Societies Shares	25.26	25.13
TOTAL A	14,639.52	14,083.50
TOTAL (A+B)	44,875.91	48,207.72
C] Valuation		
Purchase Value	44,875.91	48,207.72
Face Value	44,874.73	48,031.40
Market Value	44,857.17	48,341.83
Invest. Fluctuation Reserve	342.65	207.66
Invest. Depreciation Reserve	100.00	5.25

6. MOVEMENT IN CRAR								
A] Total Capital Fund & Risk Assets ₹ in lacs				B] Percentage of CRAR				
Year	CAPITAL FUNDS				Year	% Risk Assets to Tier -I	% Risk Assets to Tier -II	% of Risk Assets to Capital Fund
	Tire-I(a)	Tire-II(b)	Total Funds (a+b)	Risk Assets				
31/03/2014	6,863.25	1,927.54	8,790.79	80,422.12	31/03/2014	8.53%	2.40%	10.93%
Increase	826.10	1,647.81	2,473.91	3,266.24	31/03/2015	9.19%	4.27%	13.46%
31/03/2015	7,689.35	3,575.35	11,264.70	83,688.36				

7. ADVANCE AGAINST REAL ESTATE, CONSTRUCTION BUSINESS, HOUSING (₹ in lacs)		
Particular	31/03/2014	31/03/2015
A. Real Estate	3,426.19	3,464.63
B. Construction Business	3,733.03	4,467.58
C. Housing	9,547.24	10,407.06

8. Repo Transactions				
Particular	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on 31/03/2015
Securities Sold under Repo	NIL	NIL	NIL	NIL
Securities Purchased under Reverse Repo.	NIL	NIL	NIL	NIL



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9. i) Composition of Non-SLR Investments				(₹ in lacs)
Issuer	Amount	Extent of "Below vestment Grade Securities"	Extent of "Unrated" Securities	Extent of "Unrated" Securities
PSUs	1,000.00	Nil	Nil	Nil
FIs	-	Nil	Nil	Nil
Nationalised Bank	-	Nil	Nil	Nil
Others (Mutual Fund)	-	Nil	Nil	Nil
Provision held towards Dep.	-	Nil	Nil	Nil
Total	1,000.00	Nil	Nil	Nil

ii) Non Performing Non SLR Investments		(₹ in lacs)
Particulars	Amount	
Opening Balance	Nil	
Addition during the year	Nil	
Reduction during the above period	Nil	
Closing Balance	Nil	
Total Provisions held	Nil	

10 .DEPOSIT INSURANCE PREMIUM

The Bank has paid Deposit Insurance premium to Deposit Insurance & Credit Guarantee Corporation (DICGC) with stipulated time. The details of same are as under

Period Covered	Date of Payment	Premium
01/04/2014 To 30/09/2014	29/05/2014	66.50
01/10/2014 To 31/03/2015	26/11/2014	68.45
01/04/2015 To 30/09/2015	29/05/2015	71.84

11. Disclosure of Restructured Accounts During the year 2014-15

Particulars		Housing Loan	SME Debt Restructuring	Other
Standard	No.of Borrowers	1	10	3
	Amount Outstanding	23.85	1464.54	802.51
Restructured	Sacrifice (Diminution in the fair Value)	0.24	14.65	8.03
	Sub Standard	-	-	-
Advance	No.of Borrowers	-	-	-
	Amount Outstanding	-	-	-
Restructured	Sacrifice (Diminution in the fair Value)	-	-	-
	Doubtful	-	-	-
Advance	No.of Borrowers	-	-	-
	Amount Outstanding	-	-	-
Restructured	Sacrifice (Diminution in the fair Value)	-	-	-
	Total	1	10	3
	Amount Outstanding	23.85	1464.54	802.51
	Sacrifice (Diminution in the fair Value)	0.24	14.65	8.03

12. Advance Against Share & Debentures Nil

13. Foreign Currency Assets & Liabilities Nil

14. Penalty Imposed by RBI Nil



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(मल्टी-स्टेट शेड्युलड बँक)

Est. 7th Feb.1963

Amendments in Bye-Laws - 2015

Regn.No.MSCS/CR/437/2011

Sr.No	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASONS FOR AMENDMENT
01	13 (New)	RIGHTS OF MEMBERS :- f)	RIGHTS OF MEMBERS :- f) The members shall get voting right in the election of the Board, if he held shares of at least of Rs.2,500/- at least one (1) year before date of polling.	To increase share capital of the bank, Considering mix business of bank of Rs 2343 crores and year on year increase in the same, it is necessary to increase Capital Adequacy Ratio (CRAR) and own funds of bank for which share capital is required to be increased.
02	16	MINIMUM SHARE HOLDING (i) Each member shall subscribe to minimum of 20 number of shares.	MINIMUM SHARE HOLDING (i) Each member shall subscribe to minimum of Fifty (50) numbers of shares.	To increase Capital Adequacy Ratio (CRAR), in view of RBI guidelines, it is necessary to increase share capital. At present members need to purchase 20 shares of Rs 50 each. By increasing minimum shares requirement from minimum 20 shares to 50 shares, bank would be able to increase share capital
03	29 (New)	NOTICE FOR THE GENERAL MEETINGS AND SPECIAL GENERAL MEETINGS c) A copy of Annual report shall be made available to the members, through following modes, namely; 1. In electronic form at their registered email addresses. 2. On Bank's website (www.ijbank.com). 3. At the nearest Branch. 4. Copy of the Annual Report will be provided to members at their registered address, on written request.	NOTICE FOR THE GENERAL MEETINGS AND SPECIAL GENERAL MEETINGS c) Annual report of the Bank consisting of the notice of the Annual General Meeting accompanied by a copy of Agenda of the Meeting, audited balance-sheet, profit and loss account together with the auditor's report relating to the preceding year and amendment to Bye-law, if any and election to Board of Directors, if any; shall be sent through any of the following modes, namely; 1. In electronic form at their registered email addresses and on Bank's website (www.ijbank.com) or 2. Annual Report will be provided to members at their registered address, on written request or 3. Annual Report shall be made available to members at Head Office and any branch of bank on demand d) Notice of the General Body Meeting shall be sent to Members by following modes viz:- i. By local delivery; or By post ; or By Courier; or By Email (wherever the Email address are available with bank) and By publication in the newspaper having wide circulation in each state ; ii. The notice of the General Meeting shall also be affixed on the Notice Board of the Bank and its Branches. iii. On the website of the bank as a alternate facility to members; iv. The intimation of notice of general body meeting of members shall also be sent to registered mobile number by SMS as alternate facility.	Clause (c) amended and new clause (d) inserted To reduce to the paper work and expenses i.e. printing, posting etc. and to adopt union Govt. go green policy i.e. paperless concept. This will reduce the printing/ delivery cost of bank substantially and further the members will get the hard copy of information upon their request. Thus the member's rights will not be compromised Further Bank will also send the Intimation of notice of annual general meeting to the registered Mobile number of the member as additional measure. This will ensure that the members will get intimation of general body meeting immediately The proposed amendments will not be contrary to the provisions of MSCS Act 2002/ Rules there under and will also ensure that Members' rights are not diluted in any case.



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Est. 7th Feb.1963

Amendments in Bye-Laws - 2014

Regn.No.MSCS/CR/437/2011

Sr.No	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASON FOR AMENDMENT
04	31	<p>BOARD OF DIRECTORS (A)</p> <p>(vii) If any vacancy arises in the elected board of directors, it shall be filled by election if not kept vacant</p>	<p>BOARD OF DIRECTORS (A)</p> <p>(vii) If any vacancy arises in the elected board of directors, it shall be filled by election if not kept vacant</p> <p>Provided that Vacancy in board may be filled by nomination out of the same class of members in respect of which the casual vacancy has arisen, if the unexpired term of the office of the board is less than half of its original term</p>	To make the Bye laws of the Bank in conformity with the 97TH Constitutional Amendment
05	31 (New) (New)	<p>BOARD OF DIRECTORS :-</p> <p>B) ELECTION OF THE MEMBER OF THE BOARD</p>	<p>BOARD OF DIRECTORS :-</p> <p>B) ELECTION OF THE MEMBER OF THE BOARD</p> <p>iv) The panel of contesting members for the election of the board will be minimum of fifteen (15) Candidates and shall have one symbol</p> <p>v) The members willing to contest the election shall contest the election through one constituency only</p>	<p>To make convenient to members to identify the panel, common symbol need to be allotted. It is required for contesting candidates to form group of minimum 15 numbers to get one common symbol</p> <p>If any elected member of the board who has contested from more than one constituency and has also won from more than one constituency, has to vacate other constituency(ies) by continuing as a member of the board in one constituency, in that case the Bank has to hold election as per procedure laid down in the Multi State Co-op Societies Act and rules thereto. This would involve huge expenditure. The election process has to be held again for such one or two vacancies of the Board. Hence it is proposed that an eligible member of the board should contest the election only from one constituency. This will avoid holding of immediate election for vacancy of the Board of Directors and huge expenditure that would be involved</p>
06	31	<p>BOARD OF DIRECTORS :-</p> <p>C) ELIGIBILITY FOR ELECTION AS DIRECTOR :-</p> <p>A Share holder member shall be eligible to be elected as director if :</p> <p>(a) he is a share holder member of the Bank at least twelve months prior to the date of election. He is having Deposit of Rs. 25,000/- and Shares of Rs.25,000/- at least twelve months prior to the date of election.</p>	<p>BOARD OF DIRECTORS :-</p> <p>C) ELIGIBILITY FOR ELECTION AS DIRECTOR :-</p> <p>A Share holder member shall be eligible to be elected as director if :</p> <p>(a) he is a share holder member of the Bank at least twelve months prior to the date of election. He is having Term Deposit of minimum Rs.50,000/- and Shares of minimum Rs.50,000/- , both at least twelve months prior to the date of election.</p> <p>Provided further that the member of the board shall keep such share capital of minimum Rs 50,000/- and Term Deposit of minimum Rs 50,000/- continuously during his tenure as member of board</p>	<p>To increase the Share Capital and Deposit of the bank and to have involvement of directors in the business of the bank</p> <p>At present business mix of the bank is about Rs 2343 Crore and having branch network of 44 branches and area of operation in State of Maharashtra, Karnataka & Goa. In view of increasing business year on year and to manage the large sized multi state scheduled bank, it is necessary to amend the minimum eligibility criteria for election to member of Board to have participation of only committed and serious contesting candidates.</p> <p>Further due to proposed amendment the involvement of director towards bank shall be more committed.</p>



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