

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.

(मल्टी-स्टेट शेड्युल्ड बँक)



५२व्या वार्षिक सर्वसाधारण सभेची नोटीस (फक्त सभासदांसाठी)	52nd Annual General Meeting Notice (Only For Members)
बँकेच्या सर्व सभासदांना कळविणेत येते की, बँकेची सन २०१३-१४ ची वार्षिक सर्वसाधारण सभा शनिवार दि. ३० ऑगस्ट २०१४ इ. रोजी सायंकाळी ठीक ४.०० वा. 'श्रीमंत ना. बा. घोरपडे नाटयगृह, इचलकरंजी' येथे खालील विषयांचा विचार करणेसाठी बोलाविणेत आली आहे. तरी सभेस वेळेवर उपस्थित रहावे अशी नम्र विनंती आहे.	All the members of the Bank are hereby informed that, the Annual General Meeting for the year 2013-14 will be held on Saturday 30th August 2014 at 4.00 p.m. at Shrimant N. B. Ghorpade Natyagruha, Ichalkaranji to consider the following subjects. The members are requested to attend the meeting in time.
सभेपूढील विषय	MEETING AGENDA
<p>१ दि. २८.०७.२०१३ इ. रोजी झालेल्या वार्षिक सर्वसाधारण सभेचा वृत्तांत वाचून कायम करणे.</p> <p>२ सन २०१३-२०१४ सालात बजेटपेक्षा जादा झालेल्या खर्चास मंजूरी देणे.</p> <p>३ दि. ३१ मार्च २०१४ अखेरचा अहवाल, नफा तोटा पत्रक व ताळेबंद पत्रक स्विकारणे व मंजूरी देणे.</p> <p>४ सन २०१३-२०१४ सालची निव्वळ नफा वाटणी मा. संचालक मंडळाचे शिफारशीप्रमाणे मंजूर करणे</p> <p>५ मा. वैधानिक लेखापरीक्षक यांच्या सन २०१२-२०१३ सालाकरीताच्या दोष दुरुस्ती अहवालास मान्यता देणे.</p> <p>६ मा. वैधानिक लेखापरीक्षक यांच्या सन २०१३-१४ सालचा ऑडिट रिपोर्ट स्विकारणे.</p> <p>७ सन २०१४-२०१५ सालाकरीता मा. संचालक मंडळाचे शिफारशीप्रमाणे खर्चाचे बजेटास मंजूरी देणे.</p> <p>८ बँकेचे संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जाची नोंद घेणे.</p> <p>९ सन २०१४-२०१५ या सालाकरीता वैधानिक लेखापरीक्षकांची नेमणूक करणे व त्यांचा मेहनताना ठरविण्याचा अधिकार संचालक मंडळास देणे. मे. गोगटे अँड कंपनी, सी.ए. ऑफिस नं. १०७, पहिला मजला, पुनित अपार्टमेंट, ५२६, नारायण पेठ, मोदी गणपती मंदीरसमोर, पुणे - ४११०३० यांच्या वैधानिक लेखापरीक्षक नेमणूकीची शिफारस मे. संचालक मंडळ करीत आहे.</p> <p>१० एक रक्कमी कर्ज परतफेड योजनेअंतर्गत माफी देणेत आलेल्या तसेच इतर कर्जमाफी करणेत आलेल्या व निर्लेखित केलेल्या कर्जाची नोंद घेवून त्यास मंजूरी देणे.</p> <p>११ आर्थिक वर्ष २०१३-२०१४ मध्ये महोत्सव निधी, सेवक कल्याण निधी व सामाजिक कल्याण निधी मधून केलेल्या खर्चास मंजूरी देणे.</p> <p>१२ बँकेकडील सभासद रजिस्टरमधून थकीत सभासदांना कमी करणेसाठी मान्यता देणे.</p> <p>१३ संचालक मंडळाने सुचविलेली पोटनियम दुरुस्ती स्विकारणे व विचार करून मंजूरी देणे.</p> <p>१४ या वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे.</p> <p>१५ मा.अध्यक्ष यांच्या अनुज्ञेने आयत्यावेळी येणाऱ्या विषयांचा विचार करणे.</p>	<p>1. To read and confirm the minutes of the previous Annual General Meeting held on 28/07/2013.</p> <p>2. To sanction the expenditures exceeding the budget for 2013-14.</p> <p>3. To approve & sanction the Annual Report, Balance Sheet and Profit & Loss Account for the year ended on 31/03/2014.</p> <p>4. To approve the distribution of Net profit for the year 2013-14 as per the recommendations of Board of Directors.</p> <p>5. To approve statutory audit report compliance for the year 2012-13.</p> <p>6. To accept statutory auditors report for the year 2013-14.</p> <p>7. To sanction the expenditure budget recommended by Hon'ble Board of Directors for the year 2014-15.</p> <p>8. To take note of the loans & advances given to the Board of Directors & their relatives.</p> <p>9. To appoint Statutory Auditors for the financial year 2014-15 and to authorize the Board of Directors to fix their remuneration. The Board of Directors recommends M/s. Gogate & Co., C.A. office No.107, 1st floor, Punit Apt. 526, Narayan Peth, Opp. Modi Ganpati Mandir, Pune-411 030 for appointment as Statutory Auditors.</p> <p>10. To take note & sanction/approve the loans & advances waived under One Time Settlement Scheme (OTS) & other schemes and also write-off loans & advances as certified by Statutory Auditors.</p> <p>11. To sanction and approve the expenses utilized/incurred in the financial year 2013-14 for Ceremonials reserves, Staff & Social Welfare Fund.</p> <p>12. To approve the expulsion of the defaulter members from membership register of the bank.</p> <p>13. To accept and sanction after consideration the amendments of Bye-laws as proposed by the Hon'ble Board of Directors of the Bank.</p> <p>14. To grant leave for absence of the members of the Bank who have not attended this Annual General Meeting.</p> <p>15. To consider any other subject matter with the permission of Chair.</p>
संचालक मंडळाच्या हुकुमावरून	By order of the Board of Directors
<p>स्थळ : इचलकरंजी दि.</p> <p>श्री. पांडुरंग तुकाराम कुंभार, श्री. अशोक बा.सौंदत्तीकर,</p> <p>जनरल मॅनेजर चेअरमन</p>	<p>Place : Ichalkaranji Date :</p> <p>Shri. Pandurang T. Kumbhar Shri. Ashok B.Soundattikar</p> <p>General Manager Chairman</p>
टीप : गणसंख्येच्या अभावी तहकुब झालेली सभा त्याच दिवशी त्याच ठिकाणी अर्ध्या तासानंतर भरेल, त्यावेळी गणसंख्येची आवश्यकता असणार नाही.	Note- The adjourned meeting due to want of quorum of schedule time will be conducted on the same date & at the same place after half an hour & no quorum will be necessary.



WEAVING THE MINDS OF MANKIND

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

सभासदांना नम्र विनंती	HUMBLE REQUEST TO SHAREHOLDERS
<p>१. आपला पत्ता बदललेला असलेस नवीन पत्ता बँकेस ताबडतोब कळवावा.</p> <p>२. आपण जर आपले शेअर सर्टिफिकेट अद्याप नेले नसेल, तर कृपया बँकेतून घेवून जावे. जर ते नेले असून, आपणाजवळ नसेल तर आपण इंडेन्टिटी बॉड लिहून देऊन नवीन शेअर सर्टिफिकेट घेवून जावे.</p> <p>३. बँकेच्या पोटनियमानुसार प्रत्येक सभासदास शेअरबाबत वारस (नॉमिनी) म्हणून सुचविण्याचा अधिकार आहे. आपण वारसाचे नांव सुचविले नसल्यास, त्याबाबतचा अर्ज बँकेकडे सत्वर भरून देणे विषयी विनंती आहे.</p> <p>४. ज्या सभासदांनी ओळख पत्रासाठी अद्याप फोटो आणून दिलेले नाहीत, त्यांनी ४ सें.मी. ५ सें.मी. आयडेंटिटी साईजचे दोन फोटो लवकरात लवकर बँकेकडे समक्ष देवून आपले ओळखपत्र घेणेची व्यवस्था करावी, ही विनंती.</p> <p>५. सभासदांना अहवाल व ताळेबंद व नफा-तोटा पत्रकासंबंधी कांही माहिती पाहिजे असल्यास ती त्यांना बँकेच्या ऑफिसात, ऑफिस वेळेत मिळू शकेल. त्याचप्रमाणे सभासदांना सभेमध्ये अहवाल, ताळेबंद व नफा-तोटा पत्रकासंबंधी कांही प्रश्न विचारायचे असल्यास त्यांनी ते प्रश्न दिनांक २५/०८/२०१४ चे आत ऑफिसकडे लेखी पाठवावेत, म्हणजे त्यासंबंधी माहिती तयार ठेवता येईल.</p> <p>६. ज्या सभासदांनी ४३ वे डिव्हिडंड २०१०-११ ता.३१/०३/२०११ चे अद्याप घेतले नसेल तर ते पोटनियम क्र.४८(३) अन्वये रिझर्व्ह फंडास वर्ग करण्यात येणार आहे. तरी त्यांनी डिव्हिडंड ता.३१/१२/२०१४ अखेर घेणेची व्यवस्था करावी न घेतलेस वर नमुद केले तारखेनंतर ते मिळू शकणार नाही.</p> <p>७. सभासदांची लाभांश रक्कम सेव्हींग खातेवर परस्पर वर्ग करणेत येणार आहे. तरी ज्या त्या सभासदांनी आपली सेव्हींग/चालू खाती उघडलेली नसतील तर ती उघडणेत यावीत</p> <p>८. रिझर्व्ह बँकेच्या आदेशाप्रमाणे बँकेच्या सर्व ग्राहक, खातेदार व सभासद यांचे आपला ग्राहक ओळखा (KYC)ची पूर्तता सक्तीचे केले आहे. तरी सर्व ग्राहक, सभासद व खातेदार यांनी संबंधीत कागदपत्रांची पूर्तता करणेबाबतची विनंती आहे.</p> <p>९. सभासदांनी वार्षिक सभेला येतांना आपले सभासद ओळखपत्र आणावे.</p>	<p>1. Change in your address may please be informed to the bank immediately at respective Branches.</p> <p>2. If you have not taken your share certificate, please take it from the bank. If your Share Certificate is lost or misplaced, please, obtain new certificate by giving indemnity bond to the bank.</p> <p>3. According to bye-laws of the bank, every shareholder has a right to appoint a nominee for the share. If you have not nominated the name, please make an application in this regard.</p> <p>4. The members who have not yet given photographs for identity card, they are requested to give two copies of the identity size of 4cm X 5cm. immediately & obtain the identity card.</p> <p>5. The members who want any information regarding the annual report, Balance Sheet & Profit-Loss A/c. they may receive the information in the office of the bank during office hours. And the members who wish to ask any question regarding the Annual Report, Balance Sheet & Profit-Loss A/c. in the meeting, they should send their questions in writing to the office before 25/08/2014 so as to keep the information ready.</p> <p>6. The Members who have not yet taken 43rd Dividend for the year 2010-11 ended on 31/03/2011 should take it before the date 31/12/2014. As per Bye-laws No.48(iii), the same will be transferred to Reserve Fund and will not be paid after the above mentioned date</p> <p>7. Dividend amount will be directly credited to member's current/ savings account. Those members who are not having their current/savings account should open the account.</p> <p>8. As per RBI circular it is mandatory to complete Know Your Customer (KYC) documents, so we are requesting to all Customers, Shareholders, to submit the necessary documents with respective Branches</p> <p>9. Bring your identity card, while coming to the meeting.</p>
बँकर्स	
<p>१. रिझर्व्ह बँक ऑफ इंडिया</p> <p>२. स्टेट बँक ऑफ इंडिया आणि सहयोगी बँका</p> <p>३. दि महाराष्ट्र राज्य सहकारी बँक लि.</p> <p>४. बँक ऑफ इंडिया</p> <p>५. जिल्हा मध्यवर्ती सह. बँक लि., कोल्हापूर, पुणे, सोलापूर, सातारा</p> <p>६. इंडियन बँक</p>	<p>७. बँक ऑफ बरोडा</p> <p>८. पंजाब नॅशनल बँक</p> <p>९. अॅक्सीस बँक</p> <p>१०. एच.डी.एफ.सी. बँक</p> <p>११. आय.सी.आय.सी.आय. बँक</p> <p>१२. आय.डी.बी.आय. बँक.</p>

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.

(मल्टी-स्टेट शेड्युल्ड बँक)



संचालक मंडळ (सन २०१३ ते २०१८)

श्री. अशोक बाळकृष्ण सौंदत्तीकर	चेअरमन	कारखानदार
श्री. बाबासो पिरगोंडा पाटील	व्हा.चेअरमन	कारखानदार
श्री. सचिन राधेश्याम झंवर	संचालक	व्यापारी
श्री. राजेश रामगोंडा पाटील	संचालक	शेतकरी
श्री. पांडूरंग शंकरराव बिरंजे	संचालक	कारखानदार
श्री. रमेश धनपाल केटकाळे	संचालक	कारखानदार
श्री. रविंद्र दत्तात्रय खराडे	संचालक	कारखानदार
श्री. इलाई आदमसाहेब कलावंत	संचालक	कारखानदार
श्रीमती भारती किसनराव आवळे	संचालिका	
सौ. सुजाता सुधाकर जाधव (महिला प्रतिनिधी)	संचालिका	
श्री. अमर श्रीधर डोंगरे	संचालक	कारखानदार
श्री. वासुदेव रामवल्लभ बांगड	संचालक	व्यापारी
श्री. प्रमोद सुभाष बरगे	संचालक	कारखानदार
श्री. सुनिल मल्लाप्पा कोष्टी	संचालक	कारखानदार
श्री. श्रीचंद असुदोमल टेहलानी	संचालक	व्यापारी
श्री. उत्तम भगवान विभुते	संचालक	कारखानदार
सौ. आशादेवी दिपक लायकर (महिला प्रतिनिधी)	संचालिका	
श्री. चंद्रकांत भाऊसाहेब चौगुले	तज्ञ संचालक	चार्टर्ड अकौंटंट
श्री. दादासो आण्णासो केटकाळे	तज्ञ संचालक	शेती
श्री. पांडूरंग तुकाराम कुंभार	जनरल मॅनेजर	M.Com, CAIIB, AICWA, ACS, ACIS (London)
श्री. रमेश कृष्णा निपाणीकर	डेप्युटी जनरल मॅनेजर	M.Com, HDC
श्री. विजय विष्णु कांबळे	डेप्युटी जनरल मॅनेजर	B.Com, MBA, CAIIB
श्री. मकरंद सदाशिव गंगातिरकर	डेप्युटी जनरल मॅनेजर	B.Sc., LLB (Special)
श्री. सिताराम कृष्णा पाटील	असि.जनरल मॅनेजर	B.Com, CAIIB (Part-1)
श्री. नंदकुमार विठ्ठल हावळ	असि.जनरल मॅनेजर	M.Com., CAIIB, LLB (Special)
श्री. विजय जगोंडा पाटील	असि.जनरल मॅनेजर	B.Com. MBA
श्री. संजय आनंदराव सातपुते	असि.जनरल मॅनेजर	B.Com. JAIIB, MS(C & P), DIN
श्री. संजय बाळासो शिरगावे	असि.जनरल मॅनेजर	BA, CAIIB, PGDFA, CPFA
श्री. एस्. आर. शहा, चार्टर्ड अकौंटंट	कर सल्लागार	
श्री. आर. जी. जोशी, चार्टर्ड अकौंटंट	कर सल्लागार	
श्री. राम व्ही. मुदगल, अॅडव्होकेट	कायदे सल्लागार	
श्री. एम. वाय. सहस्त्रबुध्दे, अॅडव्होकेट	कायदे सल्लागार	
श्री. स्वानंद एम्. कुलकर्णी, अॅडव्होकेट	कायदे सल्लागार	



WEAVING THE MINDS OF MANKIND

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi-State Scheduled Bank)



श्री.अशोक बाळकृष्ण सौंदत्तीकर- चेअरमन

सभासद बंधु भगिनीनो, -

आपल्या बँकेच्या ५२ व्या वार्षिक सर्वसाधारण सभेमध्ये संचालक मंडळाचे वतीने मी आपले सहर्ष स्वागत करीत आहे. ३१ मार्च २०१४ रोजी संपलेल्या आर्थिक वर्षाचे लेखापरिक्षण, ताळेबंद व वार्षिक अहवाल या सभेपुढे ठेवत असताना मला विशेष आनंद होत आहे. सर्वप्रथम आपण आजअखेर बँकेस दिलेल्या सातत्यपूर्ण पाठींब्याबद्दल व विश्वासाहतेबद्दल मी आपली कृतज्ञता व्यक्त करतो.

सन २०१३.१४ या आर्थिक वर्षामध्ये रु. २१०० कोटींचा व्यावसायिक टप्पा यशस्विरित्या पूर्ण करण्यामध्ये बँकेचे सर्व सभासद, खातेदार व ग्राहक यांचा सिंहाचा वाटा असल्यामुळे मी सर्वांचे मनःपूर्वक अभिनंदन करतो.

बँकींग क्षेत्रातील सातत्याने घडणारे बदल, बाजारपेठेतील अस्थिरता आणि संबंधित स्पर्धा या सर्वांचा परिणाम बँकींग क्षेत्रावर निश्चितच जाणवला, आपणही त्यासाठी अपवाद नाही. तरीही बँकेने अहवाल सालामध्ये उल्लेखनिय प्रगती केली आहे.

आर्थिक स्थिती-

वाढती बेरोजगारी, आंतरराष्ट्रीय तेल दरातील अस्थिरता, कमी होणारी गुंतवणूक, घटत जाणारी खाजगी गुंतवणूक, जीवघेणी महागाई आणि अंतर्गत धोरणे या व अशा अनेकविध कारणांनी आर्थिक वाढीचा दर ४.७% इतका राहिलेला असून तो या दशकातील सर्वात कमी दर राहिलेला आहे. रिझर्व्ह बँकेने महागाईवर नियंत्रण ठेवणेसाठी व्याजाचे दर वाढविलेले आहेत, त्याचा विपरीत परिणाम मोठ्या प्रमाणावर उद्योगधंद्यांवर झालेला आहे. आर्थिक वर्षाच्या आरंभास विदेशी विनिमय दर प्रति डॉलर रु.५४.२८ इतका होता परंतु अमेरिकेच्या फेडरल रिझर्व्ह बँकेनी अर्थव्यवस्था सुधारणेचे संकेत दिल्यानंतर हा दर प्रति डॉलर रु.७० पर्यंत पोहोचला. विदेशी विनिमयामधील चढ-उतार कमी करण्यासाठी रिझर्व्ह बँकेने रोखता प्रमाण नियंत्रित केले. परकीय गुंतवणूकीतील प्रमाण वाढविण्यासाठी अनेक उपाययोजनांची अंमलबजावणी केली आहे, परिणामी विनिमय दर रु.६० प्रति डॉलरला स्थिरावला आहे.

वर उल्लेखिलेल्या जागतिक व भारतीय आर्थिक अशा कठीण

व अपवादात्मक पार्श्वभूमीवर सन २०१३-१४ हे आर्थिक वर्ष बँकेसाठी चांगले राहिले असून आर्थिक प्रगतीमध्ये आपण सातत्य राखले आहे.

अहवाल वर्षाअखेर बँकेची प्रगती-

वर्षाअखेर बँकेचा एकूण व्यवसाय रु.२१५० कोटीपेक्षा जादा झालेला आहे. गत वर्षाच्या तुलनेत ठेवीमध्ये रु.१८१८९.६७ लाख व कर्जामध्ये रु.१३९४९.३३ लाख इतकी वाढ झालेली आहे.

मला सांगावयास अत्यंत आनंद होत आहे की, अहवाल सालामध्ये डेटा सेंटरला ISO २७००१:२००५ देऊन गौरविणेत आलेले असून रिझर्व्ह बँकेने आपल्या बँकेचे डेटा सेंटर इतर अर्बन बँकांना भाडे तत्वावर देण्यास मान्यता दिलेली असून इतर नागरी सहकारी बँकांनी त्याचा लाभ घ्यावा असे मी आवाहन करतो. सध्या आपल्या डेटा सेंटरमध्ये दोन बँका भाडेतत्वावर चालू आहेत.

तसेच रु.१,००० ते १,७०० कोटी ठेवी असणाऱ्या सहकारी बँकांमध्ये आपल्या बँकेला अविज् पब्लिकेशन व गॅलेक्सी कौन्सिलींग, पुणे यांचे संयुक्त विद्यमाने 'बँको अवार्ड २०१३' चा द्वितीय पुरस्कार देऊन सन्मानित करणेत आले आहे. इतकेच नव्हे तर, नचिकेत प्रकाशन, नागपूर या संस्थेमार्फत आयोजित केलेल्या राज्यस्तरीय उत्कृष्ट वार्षिक अहवाल स्पर्धेमध्ये बँकेच्या सन २०१२.१३ या आर्थिक वर्षाच्या अहवालास "उत्कृष्ट वार्षिक अहवाल" म्हणून गौरविण्यात आले असून मला याचा सार्थ अभिमान आहे.

आर्थिक आढावा

आर्थिक वर्षातील बँकेची प्रगती व आकडेवारी खालीलप्रमाणे :
(रुपये लाखात)

तपशिल	३१.०३.२०१३	३१.०३.२०१४
सभासद संख्या	४९,२६९	५३,७६७
भागभांडवल	२,३७१.०७	२,८७०.९२
निधी	८,५८०.५८	९,०६९.७५
स्वनिधी	१०,९५१.६५	११,९४०.६७
ठेवी	१,१०,०६९.२६	१,२८,२५८.९३
कर्जे	७३,२७२.३४	८७,२२१.६७
खेळते भांडवल	१,३१,४३४.७४	१,५२,८४६.६५
ढोबळ नफा	१,४२८.३९	१,५६४.६४
निव्वळ नफा	८२५.५३	९०४.२४
प्रति सेवक व्यवसाय	३७७.२५	४४०.६६
कर्जाचे ठेवीशी शेकडा प्रमाण	६६.५७%	६८.०१%
सीआरएआर (CRAR) प्रमाण	११.२८%	१०.९३%

वरील आकडेवारी पहाता एकूण प्रगती खालीलप्रमाणे सांगता येईल :

- १) भागभांडवल व निधी यामध्ये ९.०३% इतकी वाढ झाली आहे.
- २) एकूण व्यवसाय मागील वर्षाचे तुलनेत १७.५२% ने वाढला आहे.
- ३) ढोबळ नफा व निव्वळ नफ्यामध्ये ९.५०% हून अधिक वाढ झाली आहे.

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.

(मल्टी-स्टेट शेड्युल्ड बँक)



४) प्रतिसेवक व्यवसाय १६.८१%नी वाढलेला आहे.

कर्जवाटप -

देशांतर्गत आर्थिक मंदी खूप जाणवत असतानासुद्धा कर्जामध्ये १९.०३% वाढ झालेली आहे. म्हणजेच मागील वर्षाच्या तुलनेत १३९.४९ कोटीने कर्जवाटपामध्ये वाढ झालेली आहे. वर्ष अखेर कर्जाचे ठेवीशी प्रमाण ६८.०१% इतके राहिले आहे.

(रु. लाखात)

अ.नं.	कर्जाचा उद्देश	कर्जदार संख्या	येणेबाकी
१.	लघुद्योग	२,४९९	२७,९५९.४६
२.	व्यापार	१,०७०	११,६०१.५३
३.	स्वयंरोजगार	४,९५६	६,९१५.९१
४.	घरबांधणी	१,५३८	९,५४७.२४
५.	वाहतूक	२७०	६६५.१०
६.	शिक्षण	१४२	१३८.०७
७.	समारंभ इ.	१२८	५७९.३४
८.	घरगुती कारण	२,९३४	३,२९३.९८
९.	शेती व शेती पूरक	४८५	३,०६२.४१
१०.	इतर	१५९५	२३,४५८.६३
	एकूण	१५,६१७	८७,२२१.६७

एकूण येणे कर्जापैकी, रिझर्व्ह बँकेचे नियमानुसार अग्रक्रम क्षेत्रास तसेच दुर्बल घटकांसाठीचे निकष पूर्ण केले आहेत. मार्च, २०१४ अखेर अग्रक्रम क्षेत्रास दिलेल्या कर्जाची येणेबाकी रु. ५३,८६१.०२ लाख इतकी असून, त्याचे एकूण कर्जाशी शेकडा प्रमाण ६१.७५% इतके आहे (आवश्यक प्रमाण ४०%) आणि त्यापैकी दुर्बल घटकांना दिलेल्या कर्जाची येणेबाकी रु. १३,९४१.०१ लाख इतकी आहे व त्याचे अग्रक्रम क्षेत्राशी येणे प्रमाण २५.८८% इतके आहे (आवश्यक २५%). बँकेने नेहमीच अग्रक्रम क्षेत्राला कर्ज पुरवठा करण्यामध्ये आघाडीवर रहाणेचा प्रयत्न केला आहे.

बँकेने ग्रामीण भागातील शाखांमधून गोरगरीब लोकांसाठी व शेतकऱ्यांसाठी सोने तारण योजनेचा आरंभ केला असून या योजनेस अहवाल सालामध्ये या भागातून प्रचंड प्रतिसाद मिळत आहे.

एनपीए -

मार्च, २०१४ अखेर बँकेच्या एकूण येणे कर्ज रु.८७,२२१.६७ लाख पैकी एकूण एनपीए रक्कम रु.५,४४७.७१ लाख इतकी आहे, त्याचे शेकडा प्रमाण ६.२४% इतके असून, निव्वळ एनपीए ३.४६% इतके आहे. मार्च, २०१४ अखेर बँकेचा बुडीत व संशयीत निधी रु.२,३२२.५१ लाख इतका आहे आणि आवश्यक करावी लागणारी तरतूद रु.१,७९२.४५ लाख इतकी आहे.

आर्थिक वर्षात घटलेले औद्योगिक उत्पादन, वाढती बेरोजगारी व महागाई, वसुलीसाठी येणाऱ्या अनंत अडचणी इ. अनेक कारणांमुळे बँकेच्या अनुत्पादीत कर्जामध्ये (एनपीए) वाढ

झालेली आहे. निव्वळ अनुत्पादीत कर्जाचे प्रमाण (नेट एनपीए) अनेक वर्षे १% पेक्षा कमी राखण्यामध्ये यश मिळत होते पण हे प्रमाण चालू वर्षी ३.४६% इतके झाले आहे.

मी सर्व कर्जदार बंधू, भगिनींना विनंती करतो की, आपली कर्जे वेळेत भरून बँकेस सहकार्य करावे. ज्या कर्जदार बंधू-भगिनींनी बँकेकडून घेतलेल्या कर्जाचे वेळेत व पूर्णतः परतफेड केली आहे त्या सर्वांचे मी मनःपूर्वक आभार मानतो व येथून पुढेही अशाच प्रकारच्या सहकार्याची अपेक्षा करतो. मार्च, २०१४ मध्ये सर्व कर्जदारांनी बँकेकडून घेतलेल्या कर्जाची पूर्णतः व वेळेत परतफेड केलेबद्दल मी सर्वांचे मनःपूर्वक आभार मानतो व येथून पुढेही अशाच प्रकारच्या सहकार्याची अपेक्षा करतो.

उत्पन्न, खर्च व नफा

(रु. लाखात)

तपशिल	२०१२-१३	२०१३-१४
अ) एकूण उत्पन्न	१२,५४१.६४	१४,६१२.०१
१) मिळालेले व्याज	११,८९५.३७	१३,८४९.४९
२) इतर उत्पन्न	६४६.२७	७६२.५२
ब) एकूण खर्च	११,७१६.११	१३,७०७.७७
१) दिलेले व्याज	८,२०३.४५	९,८००.४१
२) व्यवस्थापन खर्च	१,२८९.१९	१,३९७.७९
३) इतर खर्च	१,६२०.६१	१,८४९.१७
४) तरतूदी	६०२.८६	६६०.४०
क) निव्वळ नफा	८२५.५३	९०४.२४

भांडवल व स्वनिधी -

मार्च, २०१४ अखेर बँकेचे भागभांडवल रु. २८७०.९२ लाख आहे. गंगाजळी व इतर निधी मिळून रु.१०६९.७५ लाख इतके आहेत. मागील वर्षापेक्षा भागभांडवलांमध्ये २१.०८% वाढ झाली आहे व गंगाजळी व इतर निधीमध्ये ५.७०% इतकी वाढ झाली आहे. बँकेचे भांडवल पर्याप्तता प्रमाण मार्च, २०१४ अखेर १०.९३% इतकी आहे.

गुंतवणूक -

रिझर्व्ह बँकेच्या निकषानुसार रोखता व इतर गुंतवणूकीचे योग्य प्रमाण आणि नॉन-एसएलआरच्या गुंतवणूकीचे प्रमाण योग्य प्रमाणात ठेवणेत आलेले आहे. सरकारी कर्ज रोख्यांमध्ये आणि इतर मान्यताप्राप्त रोख्यांमध्ये एकूण एनडीटीएलच्या २५% इतकी रक्कम ठेवावी लागते. बँकेने स्वतःचा ट्रेझरी विभाग निर्माण करून त्या द्वारे ऑनलाईन ट्रेडिंग करून रु.१६५.६२ लाखाचा उल्लेखनिय नफा मिळविण्यामध्ये यश प्राप्त केले आहे. गुंतवणूकीवरील परतावा व व्याज दर याचा योग्य तो ताळमेळ घालून गुंतवणूक धोरण अवलंबलेले आहे. सदरची गुंतवणूक करीत असताना येणाऱ्या जोखीमा धोरणात्मकरित्या कमी केल्या आहेत. त्यामुळे चालू वर्षी बँकेस गुंतवणूकीवरील परतावा चांगला राखणेंस यश लाभलेले आहे.



WEAVING THE MINDS OF MANKIND

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

संगणकीकरण, तंत्रज्ञान व परकीय चलन विनिमय व्यवहार -

बँकेने एनपीसीआय (नॅशनल पेमेंट कार्पोरेशन ऑफ इंडिया) या कंपनीचे सभासद असल्यामुळे १,६६,००० एटीएममधून आपल्या बँकेच्या ग्राहकास संपूर्ण भारतामधून, कोणत्याही बँकेच्या एटीएममधून, पैसे काढण्याची सुविधा उपलब्ध करून दिलेली आहे. सध्या बँकेच्या एकूण एटीएम सेंटर्सची संख्या २५ झालेली आहे. तसेच अलिकडेच बँकेने डेबिट-कम-एटीएम कार्ड कार्यान्वित केल्यामुळे पॉईंट ऑफ सेल (PoS) च्या माध्यमातून कोणत्याही मॉलमधून किंवा दुकानामधून आपल्याला आवश्यक त्या वस्तूंची खरेदी करणे आता सहजसुलभ झालेले आहे.

रिझर्व्ह बँकेकडून गत वर्षी मोबाईल बँकींग सेवा सुरु करण्यास परवानगी मिळाली असून लवकरच या सेवेचा लाभ सर्व ग्राहकांना देणेत येणार आहे. यामुळे व्यापारी देणी (Merchant Payment) रेल्वे आरक्षण, मोबाईल व डीटीएच रिचार्ज करणे इ. सुविधा उपलब्ध होणार असून याचा फायदा सर्व सभासद बंधू-भगिनी, खातेदार व ग्राहकांनी घेणेबाबतचे आवाहन मी करीत आहे.

एनपीसीआय या संस्थेने 'रुपे' (Rupay) या नाममुद्रेने (Brand Name) डेबिट कार्ड बाजारात आणले आहे. याद्वारे प्रथमच एका भारतीय कंपनीचे डेबिट कार्ड व्यवसायात पदार्पण झाले आहे. एनपीसीआयच्या सहकार्याने आपल्या बँकेच्या ग्राहकांसाठी 'रुपे डेबिट कार्ड' ची सुविधा उपलब्ध करून देणेत आलेली असून याद्वारे देशातील कोणत्याही बँकेच्या एटीएममधून पैसे काढण्याची सुविधा प्राप्त होणार आहे. त्यामुळे ग्राहकांना येथून पुढे खिशातून रोख रक्कम घेऊन जाण्याची जोखीम पत्करावी लागणार नाही. मा.राष्ट्रपतींच्या हस्ते 'रुपे' (Rupay) हे कार्ड राष्ट्रार्पण करण्याच्या दिल्ली येथील सोहळ्यात आपल्या बँकेचे जनरल मॅनेजर यांना विशेष निमंत्रित केले होते.

मला सांगताना अतिशय आनंद होत आहे की, अलिकडेच रिझर्व्ह बँकेने आपल्या बँकेला परकीय चलन विनिमय करण्यासाठी अधिकृत डिलर (एडी-२) म्हणून तत्त्वतः मंजूरी दिली असून परकीय चलन विनिमय करण्यासाठी परवानगी दिलेली पुणे विभागानंतर पश्चिम महाराष्ट्रातील आपली एकमेव बँक असून मला याचा अभिमान आहे. सदर परवान्यामुळे परदेशी प्रवासी तिकीट, तेथील होणारा खर्च, हॉटेल बिल्स, परिषद किंवा प्रशिक्षणासाठी आवश्यक असणारी फी, शुटींगसाठी होणारा खर्च, वैद्यकीय औषधोपचारासाठी लागणारा खर्च, शैक्षणिक संस्थांचे शुल्क, परिक्षा फी, नोकरीसाठी पाठवावी लागणारी फी, व्हीसा, रजिस्ट्रेशन, सभासद फी, वर्गणी, प्रवासी चेक, परदेशी चलनांचे त्यांना हव्या असलेल्या करन्सीमध्ये रूपांतर यासारख्या अनेकविध सुविधा या बँकेच्या ग्राहकांना उपलब्ध होणार असून लेटर ऑफ क्रेडीटसाठीही याचा अनमोल उपयोग होणार आहे.

नफा विभागणी -

अहवाल सालात एकूण उत्पन्न रु.१४६१२.०१ लाख मिळाले असून, एकूण खर्च रु.१३०४७.३७ लाख झाला आहे, खर्च वजा जाता रु.१५६४.६४ लाख इतका ढोबळ नफा झालेला आहे.

बँकेच्या सुरक्षिततेच्या दृष्टीने रु.६६०.४० लाखाच्या तरतूदी केलेल्या असल्यामुळे निव्वळ नफा रु.९०४.२४ लाख इतका झाला आहे. बँकेने केलेल्या तरतूदीमुळे बँकेची आर्थिक स्थिती भक्कम झाली आहे. निव्वळ नफ्याच्या विभागणीसाठी मा.संचालक मंडळाने खालीलप्रमाणे शिफारस केली आहे, त्यास आपण मंजूरी देणे विषयी विनंती आहे.

एकूण नफा

रु.९०४.२४ लाख

अ.नं.	तपशील	येणेबाकी
१.	गंगाजळी (निव्वळ नफ्याचे २५%पेक्षा कमी नाही)	२६०.००
२.	अकस्मित निधी (निव्वळ नफ्याचे १०%पेक्षा कमी नाही)	१३०.००
३.	शैक्षणिक निधी (निव्वळ नफ्याचे १%पेक्षा कमी नाही)	९.०४
४.	सभासदांना लाभांश (तरतूद १०%प्रमाणे जनरल सभेचे मंजूरीने)	२५७.००
५.	सेवक सानुग्रह अनुदान	९५.००
६.	इमारत निधी	१००.००
७.	गुंतवणुक चढ-उतार निधी	५०.००

वरीलप्रमाणे नफा विभागणीनंतर शिल्लक राहणारा नफा रु. ३.२० लाख इमारत निधीमध्ये वर्ग करणेत यावा अशी शिफारस आहे.

सभासदांना लाभांश १०% प्रमाणे तरतूद केलेली आहे. जनरल सभेच्या मंजूरी नंतरच लाभांश वितरण करता येईल.

रिझर्व्ह बँक ऑफ इंडीया यांचेकडून तपासणी -

रिझर्व्ह बँक ऑफ इंडिया यांनी मार्च २०१३ अखेर वैधानिक तपासणी केलेली असून त्यांनी केलेल्या सूचना, मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे. तसेच रिझर्व्ह बँकेचे चिफ जनरल मॅनेजर श्री ए. के. बेरा, सौ. मालविका सिन्हा व सुरेखा मरांडी यांनी वेळोवेळी केलेल्या मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे.

शासकीय लेखापरिक्षण -

सन २०१३-१४ या आर्थिक वर्षाचे वैधानिक लेखापरिक्षण गोगटे आणि कंपनी, चार्टर्ड अकॉंटंट, पुणे यांनी केले असून, त्यांनी केलेल्या सूचना व मार्गदर्शनाबद्दल मी त्यांचा आभारी आहे.

सामाजिक उपक्रम -

प्रतिवर्षाप्रमाणे बँकेने यावर्षी बँकेच्या कार्यक्षेत्रातील विविध सामाजिक, शैक्षणिक, धार्मिक संस्थांना व व्यक्तींना आर्थिक वस्तूपुरवणे व जाहिरात रुपाने देणग्या दिल्या आहेत व त्याची रक्कम रु. ३.४६ लाख इतकी आहे.

बँकेने इंडस्ट्रियल इस्टेट शाखेत महिला बचत गट (मायक्रोफायनान्स सेल) असा स्वतंत्र विभाग सुरु करून महिला बचत गटांना बँकींग सेवा व कर्ज पुरवठा करून त्यांच्या आर्थिक व सामाजिक उन्नतीला व

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.

(मल्टी-स्टेट शेड्युल्ड बँक)



महिला सक्षमीकरणासाठी सुरु केलेल्या या योजनेस प्रचंड प्रतिसाद मिळाला आहे. मला सांगावयास आनंद वाटतो की, सक्षम गटांना आता रु.५०,००० वरून रु.५,००,००० पर्यंत कर्जवाटप करण्याचे धोरण बँकेने अवलंबिले असून सदर वितरित कर्जाची १००% वसुली झालेली आहे.

विमा व्यवसाय व इतर सेवा -

बँकेने ग्राहक, सभासद व अन्य ग्राहकापर्यंत विमा योजना पोहोचविण्यासाठी विमा कंपन्यांचेबरोबर सामंजस्य करार केला असून, या करारानुसार बँकेने प्रेरीत केलेल्या विमा पॉलिसीजच्या प्रिमियमवर पहिले वर्षी कांही टक्के कमिशन मिळते. सर्व सभासदांनी आपली विमा गुंतवणूक बँकेमार्फत करावी ही मी आपणांस आग्रहाची विनंती करतो.

बजाज अलियांझ जनरल इन्शुरन्स कंपनी लि., यांचेबरोबर सर्वसाधारण विमा व एलआयसीबरोबर जीवन विमा व्यवसायासाठी करार करण्यात आला आहे. याद्वारे बँकेचे कर्जदार, सभासद व ग्राहकांना विमा उतरविणेची सोय उपलब्ध आहे.

सर्व शाखेमध्ये, ग्राहकांना बँकेतच नवीन पॅन कार्ड देणेची सुविधा UTI TSL मार्फत सुरु केलेली आहे तसेच शाहूपूरी-कोल्हापूर व इचलकरंजी मेन या शाखेमध्ये फ्रँकींग सेवा उपलब्ध आहे. या दोन्ही सेवेस ग्राहकांचा मोठा प्रतिसाद मिळत आहे. आपणही या सर्व सुविधांचा लाभ घ्यावा.

शाखा विस्तार व बँकेचे कार्यक्षेत्र -

गत आर्थिक वर्षामध्ये रिझर्व्ह बँकेने बँकेस वाशी (नवी मुंबई), रत्नागिरी, पंचवटी - नाशिक व बेंगलोर (कर्नाटक) येथे शाखा विस्तारीकरणास परवानगी दिली होती. त्यास अनुसरून बँकेने वाशी (नवी मुंबई), पंचवटी-नाशिक व रत्नागिरी या तीन शाखा कार्यान्वित केलेल्या असून आगामी सप्टेंबर महिन्यामध्ये बेंगलोर शाखा कार्यान्वित करीत आहोत. तसेच रिझर्व्ह बँकेच्या परवानगीने नवनगर, हुबळी शाखेचे बेळगांव येथे स्थलांतर करून बँकेने कर्नाटक राज्यातील बेळगांव या दुसऱ्या जिल्ह्यामध्ये पदार्पण केलेले आहे. या सर्वच शाखांना उत्स्फूर्त प्रतिसाद मिळत आहे.

बँकेने आर्थिक वर्ष २०१४-१५ वर्षाकरिता शाखा विस्तारीकरणाचा प्रस्ताव रिझर्व्ह बँकेकडे सादर केला होता, त्यास अनुसरून आलास (ता. शिरोळ, जि.कोल्हापूर) व निपाणी (ता. चिक्कोडी, जि. बेळगांव) येथे नव्याने दोन शाखा विस्तारीकरणास मंजूरी दिलेली आहे. सदरच्या दोन्ही शाखा चालू आर्थिक वर्षामध्ये कार्यान्वित करणेचा आमचा मानस आहे.

तसेच गत वार्षिक अहवालामध्ये मागणी केलेल्या प्रस्तावास अनुसरून रिझर्व्ह बँकेकडून अलिकडेच आपल्या बँकेला गोवा राज्यामध्ये शाखाविस्तार करणेस परवानगी मिळालेली आहे हे सांगताना मला खूप आनंद होत आहे. लवकरच गोवा राज्यामध्ये शाखा विस्तार करणेचा बँकेचा मानस आहे.

बँकेच्या गुजरातमध्ये शाखाविस्तार करणेसाठी चालू आर्थिक वर्षात पोटनियम दुरुस्ती मांडलेली असून आपण सर्वांनी मंजूरी द्यावी ही विनंती.

जोखीम व्यवस्थापन (Risk Management) -

वस्तुतः, जोखीम घेतल्यानंतरच व्यवसायवृद्धी होऊ शकते हे त्रिकालाबादी सत्य आहे. व्यवसायवृद्धी होण्यासाठी व्यवसायामध्ये असणाऱ्या अनेक नवनवीन जोखीमींचा अवलंब करणे अपरिहार्य असते असे बँक मानते, कारण जितकी जोखीम जादा तितका नफाही जादा. कौशल्यपूर्ण व्यवसायिक समजूतीबरोबरच जोखीम व्यवस्थापनाचा दिर्घ अनुभव व प्रेरणा आणि उत्स्फूर्तता यांच्या संयोगानेच बँकेने नफा व जोखीम यांचे अपेक्षित संतुलन साधले आहे. मालमत्ता व देणी यांचे संतुलन आणि अनुत्पादित कर्जाचे योग्य व्यवस्थापन करण्यासाठी बँकेने अनेकविध धोरणांचा अवलंब केला आहे. बँकेच्या जोखीम व्यवस्थापनासाठी अलको कमिटी, पत धोरण आणि जोखीम व्यवस्थापन समिती अशा विविध समित्या नेमल्या असून त्या यशस्विरित्या कार्यरत आहेत.

संचालक मंडळ -

बँकेच्या प्रगतीमध्ये व एकूण कामकाजामध्ये मला संचालक मंडळाचे अतिशय उपयुक्त व सतत सहकार्य, प्रोत्साहन व साथ लाभली आहे, त्यांचा मी ऋणी आहे.

बँकेच्या संचालक मंडळामध्ये एकूण १७ संचालक आहेत. तसेच रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक तत्वाप्रमाणे २ बँकींग तज्ञ संचालक स्विकृत असून एकूण १९ संचालक आहेत. बँकेने विविध उपसमित्या नेमलेल्या असून त्यांचेमार्फत विविध धोरणे ठरविली व राबविली जातात.

अहवाल वर्षात संचालक मंडळाच्या एकूण २५ सभा झाल्या आहेत. तर इतर समित्यांच्या एकूण ६५ सभा झालेल्या आहेत. सदर सर्व सभांना संचालक सभासदांनी बहुसंख्येने हजर राहून काम काजात भाग घेतला व सल्ला, सूचना, मार्गदर्शन केले त्याबद्दल मी त्या सर्वांचा आभारी आहे.

सेवक वर्ग -

बँकेचा अविभाज्य व महत्वाचा घटक असलेल्या सेवकांचा सहभाग बँकेच्या प्रगतीत व कार्यात आहेच, त्यांच्या सुखसोई, प्रशिक्षण, संरक्षण अशा बाबींकडे बँकेने नेहमीच आत्मीयतेने लक्ष दिले आहे. सर्वच सेवकांना अहवाल वर्षात बँकेच्या प्रशिक्षण केंद्रामध्ये प्रशिक्षण दिले आहे, शिवाय बाहेरील आवश्यक व महत्वाचे प्रशिक्षण त्यांना देण्यात आलेले आहे.

श्रध्दांजली :

अहवाल सालात दिवंगत झालेल्या कर्मचारी व सभासदांबद्दल बँकेला आत्मीयता असून, संचालक मंडळ त्यांना श्रध्दांजली अर्पण करीत आहे. त्यांनी केलेल्या भरीव कामाबद्दल आम्ही त्यांचे सदैव ऋणी राहू.

आभार व भेटी -

बँकेच्या दैनंदिन कामकाजामध्ये, प्रगतीमध्ये वेळो-वेळी ज्या व्यक्ती, संस्थांचे सहकार्य मिळाले त्यांचा ऋणनिर्देश करणे हे मी माझे कर्तव्य समजतो. आपल्या संस्थेचे संस्थापक चेअरमन, आपले आदरणीय नेते व मार्गदर्शक माजी खासदार



WEAVING THE MINDS OF MANKIND

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

श्री. कल्लाप्पाणा आवाडे (दादा) यांचे नेतृत्वामुळे आपली संस्था आज नामवंत संस्था म्हणून ओळखली जाते, याचे सर्व श्रेय मा.दादा यांना आहे.

आपल्या सर्वांचे लाडके नेते मा.आमदार-श्री. प्रकाशरावजी आवाडे (आण्णा), माजी वस्त्रोद्योग मंत्री, महाराष्ट्र राज्य यांचेकडून दैनंदिन सामाजिक कामकाजाचे व्यापातून आम्हाला वेळोवेळी मिळणाऱ्या सहकार्याबद्दल मी त्यांचे आभार मानतो.

जवाहर शेतकरी सहकारी साखर कारखाना लि., हुपरी, दत्ताजीराव कदम टेक्नीकल एज्युकेशन सोसायटी इचलकरंजी, इचलकरंजी को-ऑप. स्पिनिंग मिल्स लि., इचलकरंजी, नवमहाराष्ट्र को-ऑप. स्पिनिंग मिल्स लि., साजणी, इंदिरा गांधी महिला सहकारी सूत गिरणी, यशवंत को.ऑप.प्रोसेसर्स लि., इचलकरंजी व परिसरातील सर्व साखर कारखाने, स्पिनिंग मिल्स इतर बँका व सहकारी संस्थांचे अध्यक्ष, उपाध्यक्ष व संचालक यांचे वेळोवेळीचे सहकार्याबद्दल मनःपूर्वक आभार मानतो.

नॅफकब-नवी दिल्ली, महाराष्ट्र व कर्नाटक राज्याचे सहकार आयुक्त व केंद्रीय निबंधक नवी दिल्ली यांनी वेळोवेळी केलेल्या सहकार्याबद्दल मी त्यांचा आभारी आहे. तसेच नॅशनल फेडरेशन ऑफ अर्बन को.ऑप.बँक, दि महाराष्ट्र राज्य सहकारी बँक लि., मुंबई, कोल्हापूर जिल्हा मध्यवर्ती सहकारी बँक इतर जिल्हा मध्यवर्ती सहकारी बँक, स्टेट बँक ऑफ इंडिया, इतर राष्ट्रीयकृत बँका, व्यापारी, खासगी बँका व परिसरातील सर्व सहकारी संस्था, ट्रस्ट, नगरपालिका यांनीही वेळोवेळी केलेल्या सहकार्याबद्दल मी त्यांचा आभारी आहे.

दि नॅशनल फेडरेशन ऑफ अर्बन को-ऑप. बँक्स अँड क्रेडीट सोसायटीज लि., (नॅफकब) नवी दिल्ली ही सहकारी बँका आणि पतपेढ्या यांच्या उत्कर्षासाठी व सक्षमीकरणासाठी अविरतपणे कार्यरत असलेली राष्ट्रीय स्तरावरील नामांकीत संस्था आहे. संपूर्ण देशभरातील नागरी सहकारी बँका आणि सहकारी पत संस्थांचे प्रतिनिधित्व ही संस्था करीत असते.

अशा या नामांकीत संस्थेच्या संचालक पदावर, देशभरातील नागरी व सहकारी बँकांच्या आणि बँकेच्या संचालक मंडळाच्या अनमोल पाठींब्याने, माझी निवड झाली आहे. तसेच मा.श्री.एच्.के. पाटीलसाहेब, कर्नाटक राज्यमंत्री यांनी वेळोवेळी केलेल्या सहकार्याबद्दल मी त्यांचा मनःपूर्वक खूप आभारी आहे. नॅफकबच्या उद्दीष्टांची पूर्तता, सहकारी बँकांचे सक्षमीकरण आणि सहकार चळवळीला अधिक सक्षम करणेसाठी माझ्या भरीव योगदानाची ग्वाही मी आपणास देत आहे.

दि महाराष्ट्र अर्बन को-ऑप. बँक फेडरेशन, मुंबई, जिल्हा नागरी बँक्स सहकारी असो. कोल्हापूर, सातारा, औरंगाबाद पुणे व सोलापूर यांनी केलेल्या मार्गदर्शनाबद्दल व दिलेल्या सहकार्याबद्दल मी त्यांचा आभारी आहे.

बँकेच्या प्रगतीची घोडदौड चालूच आहे. त्या दृष्टीने कामकाज चांगल्या प्रकारे वाढून बँक प्रगतीपथावर नेण्यात व बँकेचे अग्रेसरत्व, लौकीक कायम राखण्यात मला माझे सहकारी व व्हा. चेअरमन श्री. बाबासो पाटील व सर्व संचालक सदस्य यांनी बँकेच्या

कामामध्ये लक्ष घालून मला बहुमोल मदत केली. तसेच शाखा स्थानीक सदस्यांनी सहकार्य केले, त्याबद्दल मी त्यांचा हार्दिक आभारी आहे. बँकेच्या प्रगतीत बँकेचे सभासद, ठेवीदार, विविध संस्था व हितचिंतक यांचा फार मोठा वाटा आहे, त्यांचे बँकेवरील प्रेम, श्रद्धा व जिद्दाला यामुळे बँक दिवसेंदिवस द्रुतगतीने प्रगती करीत आहे. या सर्वांनी संस्थेबद्दलचा जिद्दाला व लोभ कायम ठेवून वृद्धीगत केला त्याबद्दल मी त्यांचा ऋणी आहे.

बँकेचे मुख्य कार्यकारी अधिकारी -श्री. पी. टी. कुंभार, डेप्युटी जनरल मॅनेजर श्री. आर. के. निपाणीकर, श्री.विजय कामत, श्री मकरंद गंगातीरकर, सर्व असि. जनरल मॅनेजर्स, चिफ मॅनेजर्स, मॅनेजर्स इतर अधिकारी व सेवक वर्ग यांनी बँकेची कामे वेळोवेळी कर्तव्यदक्षतेने, व्यवस्थितपणे व सेवा वृत्तीने पार पाडून बँकेच्या प्रगतीत सिंहाचा वाटा उचललेला आहे, त्याचा मला व माझ्या सहकाऱ्यांना अभिमान आहे. या सर्वांना माझे हार्दिक धन्यवाद...।

पुन्हा एक वेळ आपणा सर्वांचे तसेच विविध वृत्तपत्रांचे पत्रकार, अनेक ज्ञात व अज्ञात व्यक्ती व संस्थांनी वेळोवेळी प्रत्यक्ष व अप्रत्यक्ष केलेल्या सहकार्याबद्दल मी आभार व्यक्त करून संचालक मंडळाचे वतीने ५२वा वार्षिक अहवाल, ताळेबंद, नफा-तोटा, इत्यादी हिशोब पत्रके आपल्या मंजूरीसाठी सादर करीत आहे, त्यास आपण मंजूरी द्यावी ही विनंती.

“जय हिंद, जय सहकार”

इचलकरंजी.

दि. १ ऑगस्ट, २०१४

आपला नम्र,

श्री.अशोक बाळकृष्ण सौंदत्तीकर

चेअरमन

कल्लाप्पाणा आवाडे इचलकरंजी जनता

सहकारी बँक लि., इचलकरंजी



कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.

(मल्टी-स्टेट शेड्युल्ड बँक)



Dear Members,

On behalf of the Board of Directors and my own, I wholeheartedly welcome you all on the occasion of 52nd Annual General Meeting of the Bank. I have great pleasure and honour to share with you the financial performance as well as the sound position of your Bank for the year ended on 31st March 2014.

At the outset, let me congratulate all the Shareholders and Customers of your Bank for crossing milestone of business-mix of Rs.2100 Crores by 31st March 2014.

The Co-operative Banking Sector has been passing through crucial period due to the changing scenario in banking as well as industrial sector, market instability and severe competition. In spite of turbulent situation, Bank could be able to achieve the remarkable progress during the financial year.

ECONOMIC SCENARIO-

Financial year 2013-14 was a challenging year for the commercial sector as well as banking sector as economic growth slowed down to a decade low. During the year 2013-14, India's real gross domestic product grew at 4.7 percent, while global situation remained adverse, the prospects deteriorated further with domestic challenges like high inflation at retail level, rupee depreciation, slowing consumption and a weak investment climate. Banking sector is the mirror image of the overall economic situation and therefore faced challenges during the fiscal year 2013-14.

PERFORMANCES/HIGHLIGHTS FOR THE YEAR 2013-2014-

With the given World and Indian economic situation, your Bank has excelled the performance on all parameters. The total business of the Bank reached Rs.2150 crores showing growth of 19.66% over the previous year. The deposit base has increased by 16.53 % and advances by 19.03% over the previous year.

It gives me great pleasure in informing you that during the financial year, the Bank's Data Centre has been awarded **ISO 27001:2005**; which itself proves the excellent performance of the Data Centre. On this basis, RBI has permitted us to sharing of our data centre to other UCBs. At present, two banks are having access to our Data Centre on lease basis which is unique achievement in UCBs.

Also, it is a matter of honour that your Bank has got **Second Prize** from AVIS PUBLICATION, PUNE under category of the deposit from Rs. 1000 to 1700 Crores as well as **"BEST ANNUAL REPORT"** award for the

financial year 2012.13 has been awarded by Nachiket Prakashan, Nagpur for our attractive / remarkable Annual Report presentation.

Financial Position

(₹ in Lacs)

Particulars	31/03/2013	31/03/2014
Members	49,269	53,767
Paid up capital	2,371.07	2,870.92
Total Reserves	8,580.58	9,069.75
Own funds	10,951.65	11,940.67
Deposits	1,10,069.26	1,28,258.93
Loans & Advances	73,272.34	87,221.67
Working Capital	1,31,434.74	1,52,846.65
Gross Profit	1,428.39	1,564.64
Net Profit	825.53	904.24
Per Employee Business	377.25	440.66
Credit Deposit Ratio	66.57%	68.01%
Capital to Risk Adequacy Ratio (CRAR%)	11.28%	10.93%

DEPOSITS -

The growth in deposit was 16.53% registering the total deposit of Rs.1282.58 crores. The CASA deposit stood at 20.77% of total deposit as on 31/03/2014. There is satisfactory/phenomenal growth in savings deposit over the period.

ADVANCES -

The total advances outstanding of Rs.87221.67 lacs, as on date showing the growth of 19.03% over the previous year.

SECTORWISE OUTSTNDINGS OF LOANS & ADVANCES AS ON 31.03.2014

(₹ in Lacs)

Purpose of Loan	No. of Borrowers	Outstanding
Small Scale Industries	2,499	27,959.46
Traders	1,070	11,601.53
Professional & Self employed	4,956	6,915.91
Housing	1,538	9,547.24
Transport	270	665.10
Education	142	138.07
Ceremonies	128	579.34
Household purpose	2,934	3,293.98
Agricultural & Allied Activities	485	3,062.41
Others	1,595	23,458.63
Total	15,617	87,221.67

We have succeeded in maintaining the priority sector advances norms, stipulated by RBI. The total



Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

advances under priority sector are Rs.53,861.02 lac, which constitutes 61.75% of total advances & out of total priority sector advances, Rs.13941.01 lac consists of weaker section as 25.88%. The Bank is always ahead in lending to priority sector and weaker sections.

As a part of Social Responsibility, Bank has contributed towards microfinance by lending almost to 1200 SHG groups. And we are proud to mention that all these accounts are regular and performing assets.

INCOME, EXPENDITURE AND PROFIT (₹ in lacs)

Particulars	31/03/2013	31/03/2014
A] Total Income	12,541.64	14,612.01
1. Interest Income	11,895.37	13,849.49
2. Non-Interest Income	646.27	762.52
B] Total Expenditure	11,716.11	13,707.77
1 Interest Paid	8,203.45	9,800.41
2. Administration expenses	1,289.19	1,397.79
3. Other expenses	1,620.61	1,849.17
4. Provision	602.86	660.40
C] Net Profit	825.53	904.24

The Bank has started Gold Loan Scheme in the rural branches for agriculturists and poor people and the response for this scheme is indeed promising from all these areas.

CAPITAL AND RESERVES -

- (A) On 31st March 2014, the share capital of the Bank is Rs.2,870.92 lac, which is increased by 21.08% over the previous year.
- (B) The reserve fund and other reserves position is Rs. 9069.75 lac.
- (C) The capital risk adequacy ratio (CRAR) of the Bank, as on 31.03.14 is 10.93% as against benchmark of 9%.

INVESTMENTS -

As per the RBI guidelines and norms regarding SLR regulations, our Bank has invested more funds in Govt. Securities and with the help of NDS set-up, Bank has earned profit of Rs.165.62 lacs by trading Govt. securities in the G-Sec. market. In spite of grim economic situation, Bank could achieve maximum returns on the securities.

TECHNOLOGY DEVELOPMENT -

As announced in the previous Annual General Meeting and annual report, NPCI has included our Bank's name in the RuPay payment system through

which customers of our Bank as well as other Bank's customer can withdraw cash through any Bank's ATM all over the country through 1,66,000 ATMs. At present, Bank's **25 ATMs** are effectively functioning. Recently, Bank has provided Debit-cum-ATM card for making merchandise payment and for the purchase of required goods through the medium of **PoS** from any mall or shop or pay Travel Tickets and Hotel Bills, etc.

Bank's Mobile Banking facility will be operative very soon and remittance of Merchant payment, Railway ticket booking, Mobile & DTH charging facilities will be made easier to customers. I, therefore, request all the Shareholders, Customers to take advantage of this facility.

KAIJS Bank has launched the RuPay Debit card to make the payment system more effective and easier. RuPay is the movement launched by the Government of India through NPCI for keeping transactions costs very low as compared to other international card schemes.

Also it gives me immense pleasure in announcing that RBI has awarded Authorized Dealer (AD-II) license to your Bank for making Foreign Exchange transactions. Ours is the only Bank, in Western Maharashtra, securing licence from RBI for making Foreign Exchange business. By this, the customers can buy or sell foreign currency and other merchandise transactions of import and export nature.

NPA -

Due to the worse situation of industrial and business, the recovery of advances was delayed and the NPA portfolio has increased which is systemic risk. We tried our best to keep NPA less than 1% during the earlier year but due the turbulent situation of industry; this year NPA position has increased upto 3.46%.

Out of the total credit portfolio of Rs.87,221.67 lacs, the total gross NPA amount is Rs.5,447.71 lacs. The gross NPA is 6.25% and net NPA is 3.46% as compared to the last year 4.26% & 0.93% resp. The total BDDR of the Bank is Rs. 2,322.51 lacs and of course, we have provided 100% for overdue interest.

PROFIT APPROPRIATION -

The Bank has earned total income of Rs. 14,612.01 lac and incurred total expenditure of Rs. 13,047.37 lac, with gross profit of Rs. 1,564.64 lac during this year. After making necessary provisions of Rs. 660.40 lac, the Bank has declared net profit of Rs. 904.24 lac. The board has recommended the appropriation of net profit as follows for your necessary approval and sanction.

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.

(मल्टी-स्टेट शेड्युल्ड बँक)



The total Net Profit is ₹ 904.24 lacs (₹ in lacs)

Particulars	Amount
Statutory Reserve (Not less than 25%) of Net Profit	260.00
Contingency Fund (Not less than 10%) of Net Profit	130.00
Education Fund (Not less than 1%) of Net Profit	9.04
Dividend (provision 10% subject to approval of Annual General Meeting)	257.00
Staff Bonus & Ex-Gratia Fund	95.00
Building Fund	100.00
Investment Fluctuation Reserve	50.00

The remaining balance of Rs. 3.20 lacs is recommended to be transferred to Building Fund. The Board has recommended dividend of 10% to the Shareholders for your necessary approval.

RBI INSPECTION -

RBI inspection has been completed for the year ended 31st March 2013 and we are really thankful to Hon'ble Shri A.K. Bera (CGM), Mrs. Malvika Sinha (CGM), RBI & Mrs. Surekha Marande and other officials of UBD for their invaluable guidance from time to time.

STATUTORY AUDIT -

Gogate & Company, Chartered Accountants Firm, Pune, being statutory auditors for the year 2013-14 under review, have completed the audit. We are thankful for their guidance and suggestions.

BRANCH EXPANSION & AREA OF OPERATION -

Last year, RBI had permitted to open new branches at Vashi (Navi Mumbai), Ratnagiri, Panchwati Nashik & Bengaluru (Karnataka) and out of those Vashi (Navi Mumbai), Ratnagiri, Panchwati Nashik Branches have been made operative and Bengaluru (Karnataka) branch will be opened by the month of September. As permitted by RBI, our Navnagar, Hubli branch is shifted to Belgaum.

As an expansion plan for the year 2014-15, RBI has permitted us to open two more branches at Alas (Tq. Shirol, Dist. Kolhapur) and Nipani (Tq. Chikkodi, Dist. Belgaum), which will be made operative during this year.

Also I am happy to inform you that permission to extend the area of operation as whole state of Goa is granted by RBI and branch expansion in this state is

expected soon.

The Board has proposed amendments to the bye-laws for seeking permission from RBI to extend the area of operation in Gujarat State for which your wholehearted support is expected.

SOCIAL COMMITMENT -

The Bank is committed to social development in the area of operation and accordingly, we have contributed to the extent of Rs. 3.46 lac by way of donations to the educational, social and religious institutions.

As a part of Financial Inclusion programme, Bank has contributed towards micro finance by lending almost to 1200 SHG groups from Rs. 50,000 to Rs.5,00,000/-. I am proud to say that all these accounts are regular and performing assets. There is no single defaulter.

INSURANCE BUSINESS & FRANKING FACILITY-

Bank has tied up with Bajaj Allianz for General Insurance and LIC of India for Life Insurance. I appeal to the members to get the benefit of the schemes. Bank has opened windows of **Franking** facility for members and customers at Kolhapur and Ichalkaranji. The **PAN card** services to our Members & Customers are available through our all branches. I request you all to take the benefits of all the facilities.

WORKMEN RELATIONSHIP -

It is proud to express to express all the august audiences that relationship of Management with employees is excellent. You are aware that, Bank has started our own training center. During this year too, variety of training programmes were organized and successfully completed for staff of our Bank. Also we had nominated our employees for external training programmes at VAMNICOM and CAB, RBI, Pune and other similar institutes at Pune & Mumbai.

RISK MANAGEMENT-

In fact, profitable business can be made after taking reasonable risks. Your Bank believes that moderate risk needs to be taken to enhance the profitability. In addition to have better insight, sharpen the skills and to manage risks, your Bank strikes a tradeoff between profit and risk. Your Bank has established well set proactive systems of Asset Liability Management, NPA Management to identify measure and monitor the credit profile of the Bank. Risk Management Committee, Credit Policy Committee, ALCO Committee etc. are the committees which handle the risk management aspects of your Bank.



WEAVING THE MINDS OF MANKIND

Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

BOARD OF DIRECTORS -

I am extremely happy to express my gratitude to the Board of Directors who helped me in augmenting the performance of the Bank at all the time.

OBITUARY -

We condole the sad demise of employees and members who have left for their heavenly abode during last year. The Board gratefully acknowledges the profound contribution and perseverance with which they worked for your Bank for several years.

ACKNOWLEDGEMENT -

The Board of Directors acknowledges with deep gratitude the valuable and timely advice, guidance and support received from Reserve Bank of India, (Urban Banks Department), Registrars of Cooperative Societies, Central Registrar and RCS, Maharashtra and Karnataka. Small Industries Development Bank of India, NABARD and other Private Sector Banks, Textile Commissioners, etc.

I am thankful to all the member Banks of the Zilha Nagari Sahakari Banks Association Ltd., Kolhapur, Solapur, Pune, Satara, Aurangabad for their kind support.

The National Federation of Urban Co-operative Banks and Credit Societies Ltd., (NAFCUB) is an Apex Body centered at New Delhi, helping for the common cause of Co-operative Banks and Societies. I am really happy to state that I have been elected as a Director of the Society from the Western Maharashtra for helping the entire community of Co-operative Banks.

Because of strong support of Urban Co-operative Banks in the country and wholehearted support from the Board of Directors, I am representing entire communities of UCBs as a Director on the Board of NAFCUB. I assure all the stakeholders that I will actively participate and ensure that the objective of promoting and strengthening the co-operative movement is taken forward.

It is always a overwhelming support of our founder Chairman Shri. Kallappanna Awade Ex.M.P. & Shri.Prakash Awade Ex.Minister of Textiles, Govt. of Maharastra. We are very much thankful to Mr.H.K.Patil, Minister of Karnataka State, who extended wholehearted support in Karnataka, Maharashtra & New Delhi, in extension of area of operation.

I am thankful to Mr. Babasaheb Patil, Vice Chairman, CEO, Mr. P.T. Kumbhar and the Board of Directors for their unstinted support throughout the year. My thanks goes to all the Executives and employees who are the force to drive the Institute with greater pace.

The Board places on record its deep appreciation of the sincere efforts of all the members of the staff at all levels for excelling in their performance. We also want to place on record our sincere appreciation of the staff who have contributed for the development of your Bank for many years and retired from services during the last year. The Board looks forward to their continued and active cooperation and further involvement for customer satisfaction. The board also acknowledges with deep gratitude for the confidence reposed on us, by the shareholders, valued customers and well-wishers of the Bank.

Ichalkaranji.

Date : 1 August 2014

For Kallappanna Awade
Ichalkarnaji Janata Sah. Bank Ltd.,

Shri. Ashok B. Soundattikar
Chairman



Best Co-operative Bank Award

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.

(मल्टी-स्टेट शेड्युल्ड बँक)



* परिशिष्ट अ *

* Annexure A *

संस्थेचे नांव : कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि., इचलकरंजी (मल्टी-स्टेट शेड्युल्ड बँक)
मुख्य कार्यालय : जनता बँक भवन, पो.बॉ.नं.६४,मेन रोड, इचलकरंजी-४१६११५ जि.कोल्हापूर (महा.)
नोंदणी दिनांक : एमएससीएस/सीआर/४३७/२०११, दि.१५.०९.२०११
रिझर्व्ह बँक : अ.सी.डी./एम.एच./२९७/पी/२७.०४.१९८२
लायसन्स
कार्यक्षेत्र : महाराष्ट्र राज्याची मुलकी हद्द, तसेच कर्नाटक राज्याच्या मुलकी हद्दी इतकी राहिल.

Name of Bank : Kallappa Awade Ichalkaranji Janata Sahakari Bank Ltd., Ichalkaranji (Multi-State Scheduled Bank)
Head Office : Janata Bank Bhavan, P.B.No.63 Main Road, Ichalkaranji 416115 Dist.Kolhapur (Mh.)
Date of Registration : MSCS/CR/437/2011, Date-15.09.2011
RBI Licence : ACD/MH/297/P /27.04.1982
Area of Operation : Whole Revenue area of Maharashtra State and Whole State of Karnataka.

३१ मार्च, २०१३ अखेर	On 31st March 2014	₹ in lacs
१. मुख्य कार्यालयासह एकूण शाखा	1. No. of Branches including H.O.	40
२. सभासद नियमित	2. Member Regular	53,767
नामधारी	Nominal	7,881
३. वसुल भाग भांडवल	3. Paid up Capital	2,870.92
४. राखीव व इतर निधी	4. Total Reserves & Other Funds	9,069.75
५. भांडवल जोखीम पर्यापत्ता प्रमाण	5. (CRAR)	11.94%
६. ठेवी	6. Deposit	1,28,258.93
सेव्हिंग्ज	Saving	16,752.24
चालू	Current	9,891.12
मुदत	Fixed	1,01,615.56
७. कर्जे	7. Advances	87,221.67
तारणी कर्जे	Secured	85,683.73
विनातारणी कर्जे	Unsecured	1,537.94
अग्रक्रम क्षेत्र%	Priority Sector %	61.75 %
दुर्बल घटक%	Weaker Section %	25.88 %
८. बाहेरील कर्जे	8. Borrowings	6,672.32
९. गुंतवणुक	9. Investments	44,875.91
१०. थकबाकीचे प्रमाण%	10. Overdues %	5.94%
११. ऑडीट वर्ग	11. Audit classification	"A"
१२. नफा	12. Profit for the Year	904.24
१३. एकूण सेवक	13. Total Staff	489
१४. खेळते भांडवल	14. Working Capital	1,52,846.65



WEAVING THE MINDS OF MANKIND

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

BALANCE SHEET AS ON 31st MARCH 2014

31.03.2013 ₹ Ps.	CAPITAL & LIABILITIES	भांडवल व देणी	SCHEDULE	31.03.2014 ₹ Ps.
23,71,06,900.00	Capital	खपलेले भाग भांडवल	I	28,70,91,950.00
85,80,58,242.49	Reserve Fund and Surplus	गंगाजळी व इतर निधी	II	90,69,75,498.17
0.00	Other Reserves Principal/Subsidiary State Partnership Fund A/C	प्राधान्यपूर्वक सरकारी भागिदारी खाती		0.00
11,00,69,25,566.96	Deposits	ठेवी	III	12,82,58,92,633.75
48,93,08,500.00	Borrowings	घेतलेली कर्जे	IV	66,72,31,500.00
1,12,01,454.28	Bills For Collection being bills receivable as per contra	वसुलीचे बिले		64,59,914.02
0.00	Branch adjustment	शाखा मिळवणी		0.00
28,17,12,377.24	Overdue Interest Provisions	थकलेल्या व्याजाबद्दल निधी		35,72,84,019.57
4,30,50,683.37	Interest payable	देणे व्याज	V	5,39,53,140.37
14,47,58,219.27	Other Liabilities and Provisions	इतर देणी	VI	9,58,12,077.52
8,25,53,421.81	Profit & Loss	नफा तोटा		9,04,23,938.27
13,15,46,75,365.42	TOTAL			15,29,11,24,671.67
17,55,14,055.00	Contingent liabilities	संभाव्य देणी व जबाबदाऱ्या (बँक गॅरंटी)		16, 67,40,701.00
2,37,47,617.00	Claims against Bank not acknowledged as 'Debts'	बँकेविरुद्ध करण्यात आलेले दावे त्यातील रक्कम देणे म्हणून गणली नाही.		2,74,86,027.00

As per Out Audit Report of Even Date

Gogate & Company

Chartered Accountants

Sd/

U.V. Gogate

FRN-124144W

Membership no.109574

Ichalkaranaji :

Shri. P. T. Kumbhar

General Manager

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.

(मल्टी-स्टेट शेड्युल्ड बँक)



दि.३१/०३/२०१४ अखेरचे ताळेबंद पत्रक

31.03.2013 ₹ Ps.	ASSETS & DEBTORS	जिंदगी व येणी	SCHEDULE	31.03.2014 ₹ Ps.
65,64,75,504.83	Cash and Bank Balances	रोख आणि बँकातील शिल्लक	VII	91,49,46,533.46
1,59,23,53,712.21	Balances with Other Banks	इतर बँकातील शिल्लक	VIII	1,21,60,56,989.00
0.00	Money at Call & Short Notice / CBLO Lending	मागणी व अल्प सुचना ठेवी / सी.बी.एल.ओ. लेंडिंग		19,97,98,012.55
2,70,65,69,490.50	Investments	गुंतवणूक	IX	3,27,15,34,378.50
0.00	Principal/Subsidiary State Partnership Fund A/C	प्राधान्यपूर्वक सरकारी भागिदारी खाती		0.00
7,32,72,34,282.72	Loans & Advances	कर्जे	X	8,72,21,67,485.63
35,16,69,575.66	Interest Receivable	येणे व्याज	XI	43,50,45,066.26
1,12,01,454.28	Bills For Collection being bills receivable as per contra	वसुलीची बिले		64,59,914.02
18,976.00	Branch adjustment	शाखा मिळवणी		94,226.00
33,61,50,476.24	Fixed Assets, Dead Stock, Furniture, Fixtures & Other	इमारत जागा, डेडस्टॉक, फर्निचर, फिक्चर व इतर	XII	34,48,61,344.04
17,30,01,892.98	Other Assets	इतर येणी	XIII	18,01,60,722.21
0.00	Non Banking Assets Acquired	कर्ज वसुलीसाठी ताब्यात घेतलेली मालमत्ता		0.00
13,15,46,75,365.42	TOTAL			15,29,11,24,671.67

Directors

Shri. B. P. Patil -Vice Chairman

Shri. S. R. Zanwar
Shri. I. A. Kalawant
Shri. A. S. Dongare
Shri. S. M. Koshti
Shri. S. A. Tehalani
Shri. D. A. Ketakale-Banking Expert Director
Shri. C. B. Chougule-Banking Expert Director

Shri. A. B. Soundattikar - Chairman

Shri. R. R. Patil
Shri. R. D. Kharade
Shri. V. R. Bangad
Mrs. S. S. Jadhav
Smt. B. K. Awale



WEAVING THE MINDS OF MANKIND

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014

31.03.2013 ₹ Ps.	CAPITAL & LIABILITIES	खर्च	SCHEDULE	31.03.2014 ₹ Ps.
82,03,44,948.09	Interest Expenses	ठेवी व कर्जावरील व्याज	XIV	98,00,40,917.29
12,89,19,397.00	Salary, Allowance, PF etc.	नोकर पगार, भत्ते व प्रॉव्ही.फंड कॉन्ट्रीब्यु.इ.	XV	13,97,78,591.00
11,22,671.00	Directors Allowances	संचालक मंडळ भत्ते	XVI	10,44,278.00
3,79,54,125.80	Rent,Taxes,Insurance,Light etc.	भाडे, कर, विमा व दिवाबत्ती	XVII	5,15,02,990.18
75,000.00	Law Charges	कायदेशीर सल्लागार फी		1,18,133.00
33,43,971.77	Postage & Telephone	टपाल व टेलिफोन	XVIII	42,07,267.22
24,85,363.00	Audit Fees	ऑडिट फी		27,51,465.00
3,76,23,965.00	Depreciation & Repairs of Assets	मालमत्तेची दुरुस्ती व झीज	XIX	2,92,96,523.00
79,99,680.75	Stationery,Printing,& Advertisement	स्टेशनरी, छपाई व जाहिरात	XX	71,36,559.70
0.00	Loss from sale of or dealing with non- banking assets	नेहमीच्या बँकिंग मालमत्ते व्यतिरिक्त मालमत्तेच्या विक्री व्यवहारातील तोटा		0.00
7,14,56,385.81	Other Expenditures	इतर खर्च		8,88,60,813.62
6,02,85,549.60	Provisions	केलेल्या तरतूदी	XXI	6,60,39,673.23
8,25,53,421.81	Profit-Loss	नफा-तोटा		9,04,23,938.27
1,25,41,64,479.63	TOTAL			1,46,12,01,149.51

As per Out Audit Report of Even Date

Gogate & Company

Chartered Accountants

Sd/

U.V. Gogate

FRN-124144W

Membership no.109574

Ichalkaranaji :

Shri. P. T. Kumbhar
General Manager



दि.३१/०३/२०१४ अखेर नफा-तोटा पत्रक

31.03.2013 ₹ Ps.	INCOME	प्राप्ती	SCHEDULE	31.03.2014 ₹ Ps.
1,18,95,37,323.01	Interest & Discount	व्याज जमा व कसर	XXII	1,38,49,49,496.14
49,01,152.03	Commission, Exchange & Brokerage	कमिशन, हुंडणावळ व दलाली		37,85,531.73
0.00	Profit from sale of or dealing with non- banking assets	नेहमीच्या बँकिंग मालमत्ते व्यतिरिक्त अशा अन्य व्यवहारापासून मिळकत व त्यांचे विक्री वा इतर व्यवहारापासून फायदे		0.00
5,97,26,004.59	Other Income	इतर जमा	XXIII	6,74,66,121.64
0.00	Excess BDDR Provision written back	बुडीत व संशयित कर्ज निधीतील ज्यादा तरतूद		50,00,000.00
1,25,41,64,479.63	TOTAL			1,46,12,01,149.51

Directors

Shri. B.P.Patil -Vice Chairman

Shri. S.R.Zanwar
Shri. I. A. Kalawant
Shri. A.S.Dongare
Shri. S.M.Koshti
Shri. S.A. Tehalani
Shri D. A. Ketakale - Banking Expert Director
Shri. C. B. Chougule - Banking Expert Director

Shri. A. B. Soundattikar - Chairman

Shri. R. R. Patil
Shri. R.D.Kharade
Shri. V.R. Bangad
Mrs. S. S. Jadhav
Smt. B. K. Awale



WEAVING THE MINDS OF MANKIND

Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

SCHEDULE		31.03.2013	31.03.2014
SCHEDULE - I CAPITAL (भाग भांडवल)			
Particulars	तपशील	₹ Ps.	₹ Ps.
Authorised Share Capital 1,00,00,000 "A" Class shares of Rs.50/- each	अधिकृत भाग भांडवल १०० लाख भाग प्रत्येकी ५०/- अ वर्ग शेअर्स	50,00,00,000.00 50,00,00,000.00	50,00,00,000.00 50,00,00,000.00
Issued & Paid Up Capital Share of Rs.50/- each fully paid up	प्रत्येक रु.५० चे खपलेले भाग भांडवल		
1) Individuals (52609)	१) व्यक्तीगत (५२६०९)	18,17,31,200.00	20,40,22,100.00
2) Co-operative Institutions	२) सहकारी संस्था	0.00	0.00
3) State Government	३) राज्य सरकार	0.00	0.00
4) Others (1158)	४) अन्य (११५८)	5,53,75,700.00	8,30,69,850.00
TOTAL		23,71,06,900.00	28,70,91,950.00
SCHEDULE - II RESERVE AND SURPLUS (राखीव व इतर निधी)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1 Statutory Reserve	गंगाजळी	25,22,56,776.88	27,83,54,371.50
2 Building Fund	इमारत निधी	8,49,15,943.43	9,50,43,365.24
3 Dividend Equalisation Fund	लांभांश समतोल निधी	91,09,358.04	91,21,180.04
4 Bad & Doubtful Debts Reserve	बुडीत संशयित कर्ज निधी	22,65,12,356.65	23,22,50,902.65
5 Investment Fluctuation Reserve	गुंतवणूक चढ-उतार निधी	2,92,65,500.00	3,42,65,500.00
6 Staff Welfare Fund	सेवक कल्याण निधी	5,32,783.52	7,06,483.52
7 Charity Fund	धर्मादाय निधी	1,33,913.00	2,33,913.00
8 Ceremonial Reserve	महोत्सव निधी	38,24,527.00	7,31,459.00
9 Bonus Equalisation Fund	नोकर बोनस समकरण निधी	40,00,000.00	40,00,000.00
10 Social Welfare Fund	सामाजिक कल्याण निधी	7,86,561.28	5,76,561.28
11 Contingent Provi. Against St. Assets	उत्तम जिंदगीवरील तरतूद	3,14,43,000.00	3,41,43,000.00
12 General Provision for Loss Reserve	साधारण तोटा तरतूद	8,28,424.38	8,28,424.38
13 Investment Depreciation Reserve	गुंतवणूक घसारा निधी	95,37,520.00	1,00,00,000.00
14 Revaluation Reserve (Total)	पुनर्मुल्यांकन रिझर्व्ह एकूण	19,05,64,481.00	18,14,50,930.00
i) Building Revaluation Reserve	इमारत पुनर्मुल्यांकन निधी	9,11,35,514.00	8,20,21,963.00
ii) Land Revaluation Reserve	जमीन पुनर्मुल्यांकन	9,94,28,967.00	9,94,28,967.00
15 General Reserves	साधारण निधी	50,47,097.31	1,54,92,58.56
16 Special Rese. under I.T. Act.1961	स्पेशल रिझर्व्ह आयकर कायदा १९६१ प्रमाणे	20,00,000.00	33,82,000.00
17 Contingency Fund	संभाव्य निधी	73,00,000.00	2,03,00,000.00
18 Provision for Restructured Advance	पूनर्बांधणी कर्जाची तरतूद	0.00	38,149.00
TOTAL		85,80,58,242.49	90,69,75,498.17

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.

(मल्टी-स्टेट शेड्युल्ड बँक)



SCHEDULE		31.03.2013	31.03.2014
SCHEDULE - III DEPOSITS (ठेवी)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1. Term Deposits	अ) मुदतबंद ठेवी	8,61,31,99,635.45	10,16,15,55,844.00
1) From Individuals	१) व्यक्तींच्या	5,83,58,35,588.90	6,57,19,57,644.00
2) From Banks	२) सहकारी बँका	80,97,80,731.00	1,00,11,07,226.00
3) From co-op societies	३) इतर सहकारी संस्था	1,96,75,83,315.55	2,58,84,90,974.00
2. Savings Bank Deposits	ब) सेव्हिंग्स ठेव	1,49,74,91,465.31	1,67,52,24,457.38
1) From Individual	१) व्यक्तींच्या	1,42,90,04,456.81	1,61,43,72,584.62
2) From Banks	२) सहकारी बँका	0.00	0.00
3) From co-op societies	३) इतर सहकारी संस्था	6,84,87,008.50	6,08,51,872.76
3. Current deposit	क) चालू ठेव	89,62,34,466.20	98,91,12,332.37
1) From Individual	१) व्यक्तींच्या	74,95,44,006.80	79,09,53,025.63
2) From Banks	२) सहकारी बँका	6,51,89,144.92	5,51,10,469.74
3) From co-op societies	३) इतर सहकारी संस्था	8,15,01,314.48	14,30,48,837.00
4. Money at call & short notice	ड) मागणी व अल्पसुचना ठेवी	0.00	0.00
TOTAL(1,2,3 & 4)		11,00,69,25,566.96	12,82,58,92,633.75
SCHEDULE - IV BORROWINGS (घेतलेले कर्जे)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1) Long Term (Subordinated Depo.)	१) दिर्घ मुदत (सबऑर्डिनेट ठेवी)	10,00,00,000.00	10,00,00,000.00
2) NABARD	२) नाबार्ड	38,93,08,500.00	56,72,31,500.00
TOTAL		48,93,08,500.00	66,72,31,500.00
SCHEDULE - V INTEREST PAYABLE (देणे व्याज)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1) On Fixed Deposits	१) मुदतबंद ठेवीवरील	2,06,71,357.37	2,49,98,730.37
2) On Other Deposits	२) इतर ठेवीवरील	1,50,78,312.00	1,76,57,823.00
3) On Borrowings	३) घेतलेल्या कर्जावरील	59,14,695.00	97,90,351.00
4) Loan Rebate	४) कर्जावरील रिबेट देणे	13,86,319.00	15,06,236.00
TOTAL		4,30,50,683.37	5,39,53,140.37
SCHEDULE - VI OTHER LIABILITIES (इतर देणी)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1 Draft Payable	१) ड्राफ्ट पेयेबल	69,231,374.83	27,215,827.75
2. Unclaimed Dividend	२) मागणी न केलेला लाभांश	44,64,435.00	42,36,684.00
3. Suspense	३) अनामत	61,60,274.96	8,18,799.25
4. Bachat peti Anamat	४) बचत पेटी अनामत	2,955.00	2,955.00
5. Surcharge Payable	५) सरचार्ज देणे	150.00	0.00
6.Sundries	६) इतर देणी	6,48,99,029.48	6,35,37,811.52
TOTAL		14,47,58,219.27	9,58,12,077.52



WEAVING THE MINDS OF MANKIND

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

SCHEDULE		31.03.2013	31.03.2014
SCHEDULE - VII CASH AND BANK BALANCES (रोकड व बँक शिल्लक)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1 Cash in hand	१. हातातील रोख शिल्लक	7,33,46,356.75	9,97,30,929.75
2. Balance with	२. इतर बँकातून शिल्लक		
i) In Current Account with R.B.I.	अ. आर.बी.आय. चालू खाते	46,43,02,663.00	72,58,32,456.20
ii) In current Account With other Banks	ब. इतर बँकातून चालू खाते	11,88,26,485.08	8,93,83,147.51
TOTAL		65,64,75,504.83	91,49,46,533.46
SCHEDULE - VIII BALANCE WITH OTHER BANKS (इतर बँकातील शिल्लक)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1. Current Deposit Balance	१. चालू खाते शिल्लक	82,818.17	0.00
2. Fixed Deposit With Banks	२. बँकातून मुदतबंद ठेवी	1,58,82,70,894.04	1,21,10,56,989.00
3. C.C.I.L Deposit	३. सीसीआएल ठेवी	40,00,000.00	50,00,000.00
TOTAL		1,59,23,53,712.21	1,21,60,56,989.00
SCHEDULE - IX INVESTMENTS (गुंतवणुक)			
Particulars	तपशील	₹ Ps.	₹ Ps.
Net value of Investments Comprising of :			
1) Government Securities	१. सरकारी कर्ज रोखे	2,42,62,48,430.50	2,90,11,39,178.50
2) Debentures and bonds	२. डिबेंचर्स व बॉण्ड्स	19,00,00,000.00	13,00,00,000.00
3) Certificate of Deposit	३. सर्टिफिकेट ऑफ डिपॉझीट	8,77,95,460.00	23,78,68,700.00
4) Shares in co-op institutions (out of Investments, Rs2783.47 lac are Earmarked for Reserve Fund)	४. सहकारी संस्थांचे शेअर्स (या गुंतवणुकी पैकी रु.२७८३.४७ लाख ची गुंतवणुक रिझर्व फंडासाठी राखून ठेवली आहेत.)	25,25,600.00	25,26,500.00
TOTAL		2,70,65,69,490.50	3,27,15,34,378.50
SCHEDULE - X LOANS & ADVANCES (कर्जे)			
Particulars	तपशील	₹ Ps.	₹ Ps.
A) Short Term Loans	अ. अल्प मुदतीची कर्जे		
1) Secured against assets	१. इतर सर्व प्रकारची तारणी कर्जे	3,09,30,60,136.08	3,46,21,00,925.05
2) Against two personal sureties & other (of which overdues Rs.28,11,30,076.25)	२. दोन जामिनावरील व इतर (पैकी थक रु.२८,११,३०,०७६.२५ कर्जे)	7,28,73,427.62	8,57,19,569.62
TOTAL (A)		3,16,59,33,563.70	3,54,78,20,494.67
B) Medium Term Loans	ब) मध्यम मुदतीची कर्जे		
1) Secured against assets	१. इतर सर्व प्रकारची तारणी कर्जे	1,08,79,58,485.48	1,21,32,81,054.90
2) Against two personal sureties (of which overdues Rs.9,38,14,025.35)	२. दोन जामिनावरील (पैकी थक रु.९,३८,१४,०२५.३५ कर्जे)	2,90,98,042.00	6,80,74,523.00
TOTAL (B)		1,11,70,56,527.48	1,28,13,55,577.90
C) Long Term Loans	क) दीर्घ मुदतीची कर्जे		
1) Secured against assets	१. इतर सर्व प्रकारची तारणी कर्जे	3,04,42,44,191.54	3,89,29,91,413.06
2) Against two personal sureties (of which overdues Rs.14,34,91,871.12)	२. दोन जामिनावरील (पैकी थक रु.१४,३४,९१,८७१.१२ कर्जे)	0.00	0.00
TOTAL (C)		3,04,42,44,191.54	3,89,29,91,413.06
TOTAL (A+B+C)		7,32,72,34,282.72	8,72,21,67,485.63



SCHEDULE		31.03.2013	31.03.2014
SCHEDULE - XI INTEREST RECEIVABLE (येणे व्याज)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1) On Fixed Deposit	१. मुदतबंद ठेवीवरील	1,74,17,059.73	2,49,38,276.00
2) On Investments	२. गुंतवणुकीवरील	5,34,04,840.00	5,74,78,820.00
3) On Regular Loans(Staff)	३. रेग्युलर कर्जावरील(सेवक)	1,51,93,993.69	1,48,14,024.69
4) On Overdue Loans	४. थक कर्जावरील	26,21,16,605.24	33,59,60,283.57
5) On Subvention Loans	५. सबव्हेंशन कर्जावरील	35,37,077.00	18,53,662.00
TOTAL		35,16,69,575.66	43,50,45,066.26

SCHEDULE - XII FIXED ASSETS (LAND AND BUILDING, DEAD STOCK, FURNITURE, LIABRARY ETC.)				
Fixed Assets	Gross Block			
	Original Cost	Additions during the Year	Deletions during the year	Closing Cost
Land	10,91,27,064.00	0.00	0.00	10,91,27,064.00
Building	14,39,64,578.00	2,43,61,254.00	0.00	16,83,25,832.00
Dead Stock	1,82,95,545.49	25,31,547.00	0.00	2,08,27,092.49
Furniture and Fixtures	5,15,77,641.00	46,93,191.00	0.00	5,62,70,832.00
Plant & Machinery	1,27,80,239.00	41,40,199.00	1,04,404.00	1,68,16,034.00
Motor Car	59,87,991.00	21,03,601.00	11,64,605.00	69,26,987.00
Computer and Related Machinery	7,17,77,730.24	2,21,29,423.00	1,32,546.20	9,37,74,607.04
Library Books	74,030.00	3,862.00	1,547.00	76,345.00
Solar System	7,76,000.00	0.00	0.00	7,76,000.00
Capital Work-In -Progress	1,26,67,715.00	0.00	1,26,67,715.00	0.00
Total	42,70,28,533.73	5,99,63,077.00	1,40,70,817.20	47,29,20,793.53

Fixed Assets	Depreciation			Net Block	
	Upto 31/03/2013	For the year 2013-14	Total	WDV as on 31/03/2013	WDV as on 31/03/2014
Land	0.00	0.00	0.00	10,91,27,064.00	10,91,27,064.00
Building	2,66,64,452.00	1,26,99,634.00	3,93,64,086.00	11,73,00,126.00	12,89,61,746.00
Dead Stock	41,06,376.49	15,31,580.00	56,37,956.49	1,41,89,169.00	1,51,89,136.00
Furniture and Fixtures	80,33,328.00	44,67,363.00	1,25,00,691.00	4,35,44,313.00	4,37,70,141.00
Plant & Machinery	16,14,741.00	20,44,467.00	36,59,208.00	1,11,65,498.00	1,31,56,826.00
Motor Car	12,06,859.00	7,38,814.00	19,45,673.00	47,81,132.00	49,81,314.00
Computer and Related Machinery	4,88,03,170.00	1,54,89,836.00	6,42,93,006.00	2,29,74,560.24	2,94,81,601.04
Library Books	12,020.00	6,365.00	18,385.00	62,010.00	57,960.00
Solar System	4,37,111.00	2,03,333.00	6,40,444.00	3,38,889.00	1,35,556.00
Capital Work-In -Progress	0.00	0.00	0.00	1,26,67,715.00	0.00
Total	9,08,78,057.49	3,71,81,392.00	12,80,59,449.49	33,61,50,476.24	34,48,61,344.04

- 1) ₹9,94,28,967/- and ₹11,25,12,983/- are against revaluation of Land and Building respectively which are included in original cost.
- 2) ₹3,04,91,020/- is against Depreciation on revaluation of Building which is included in total depreciation.



WEAVING THE MINDS OF MANKIND

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

SCHEDULE		31.03.2013	31.03.2014
SCHEDULE - XIII OTHER ASSETS (इतर येणी)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1 Prepaid Account	आगाऊ भरलेल्या रक्कमा	71,07,337.00	32,56,129.00
2 Electric & other Deposits	इलेक्ट्रीक व इतर डिपॉ.	57,58,539.00	66,57,805.00
3 TDS Receivable	इन्कम टॅक्स उद्गम कपात	7,31,805.23	10,51,776.00
4 Stock of printing	शिल्लक छपाई	47,40,141.64	47,86,810.10
5 Advance Account	अॅडव्हान्स	28,94,330.00	44,54,142.00
6 Stock & Computer Peripherals & spares	कॉम्प्युटर स्पेअर्स पचेस	3,89,964.00	3,81,983.00
7 Insurance Commission Receivable	इन्शुरन्स कमिशन येणे	4,75,909.00	5,85,695.00
8 Income Tax Advance	इन्कमटॅक्स अॅडव्हान्स	3,75,00,000.00	3,75,00,000.00
9 Franking Stamp & Pan Card Coupon	फ्रँकींग स्टॅम्प व पॅन कार्ड कुपन्स	10,47,989.00	10,38,068.00
10 Income Tax paid under Appeal	इन्कम टॅक्स अंडर अपिल	96,89,495.00	1,45,78,572.00
11 Income Tax Refund	इन्कमटॅक्स रिफंड येणे	0.00	1,11,535.00
12 Asst.Reg. of co.op.Society PD A/ cs.(NK)	अॅसेट रजि.ऑफ को.ऑप.सोसायटी पीडी अकों.(नवकल्याण)	1,05,000.00	1,05,000.00
13 Building Purchase Advance	इमारत खरेदी अॅडव्हान्स	2,91,59,497.00	3,63,93,130.00
14 Cenvat Credit Deferred	सेनव्हॅट क्रेडिट डेफर्ड	80,041.00	91,294.00
15 Deferred Tax Asset	डेफर्ड टॅक्स अॅसेटस्	6,56,99,792.00	6,36,10,057.00
16 Navkalyan Bank Cost of Acquisition Account	नवकल्याण बँक कॉस्ट ऑफ अॅक्वीझीशन	75,08,150.11	50,05,433.11
17 Ich.Urban Bank.DD Receivable Amount	इचल. अर्बन बँक डीडी रिसिव्हिबल	1,13,903.00	4,27,993.00
18 Advance GR. Premium ACCI Recievable	अॅडव्हान्स प्रेमियम अॅक्सीडंट रिसिव्हिबल	0.00	1,25,300.00
TOTAL		17,30,01,892.98	18,01,60,722.21
SCHEDULE -XIV INTEREST EXPENSES (व्याज खर्च)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1) Interest on Deposits	१. ठेकीवरील व्याज	77,01,13,165.83	92,88,44,295.42
2) Interest on Borrowings	२. घेतलेल्या कर्जावरील	5,02,31,782.26	5,11,96,621.87
TOTAL		82,03,44,948.09	98,00,40,917.29

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.

(मल्टी-स्टेट शेड्युल्ड बँक)



SCHEDULE		31.03.2013	31.03.2014
SCHEDULE -XV SALARY, ALLOWANCE, PF. ETC (नोकर पगार, भत्ते, इत्यादी)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1) Salary	१.पगार	4,09,85,051.00	3,64,09,830.00
2) Dearness Allowance	२.महागाई भत्ता	6,87,89,493.00	8,22,48,997.00
3) Allowance	३.भत्ते	65,98,105.00	73,60,645.00
4) House Rent Allowance	४.घरभाडे भत्ता	46,80,707.00	56,71,889.00
5) Labour Welfare Fund Contribution	५.लेबर वेलफेअर फंड	38,280.00	38,688.00
6) Employees Pension Fund. Contribution	६.एम्प्लॉ.पेंशन फंड कॉट्र्युब्युशन	57,79,693.00	57,44,672.00
7) Conveyance Allowance	७.कन्व्हेयन्स अलौस	6,84,013.00	8,84,186.00
8) Remunerations Paid to Temporary Staff	८.हंगामी कर्मचाऱ्यांचे वेतन	35,000.00	0.00
9) Voluntary Retirement Scheme	९.स्वेच्छा निवृत्ती निधी	13,29,055.00	14,19,684.00
TOTAL		12,89,19,397.00	13,97,78,591.00
SCHEDULE -XVI Directors Allowance (संचालक मंडळ भत्ते.)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1) Directors Sitting Allowance	१.संचालक भत्ता	10,29,000.00	9,74,000.00
2) Board Meeting Expenses	२.बोर्ड मिटींग खर्च	93,671.00	70,278.00
TOTAL		11,22,671.00	10,44,278.00
SCHEDULE -XVII Rent, Taxes, Insurance, Light Etc. (भाडे, कर, विमा, व दिवाबत्ती)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1) Rent	१.भाडे	1,76,73,720.80	2,61,64,089.00
2) Municipal Taxes	२.म्युनिसीपल फाळा	20,33,231.00	35,69,471.00
3) Insurance	३.विमा	4,75,501.00	6,45,672.00
4) Light Charges	४.दिवाबत्ती	89,32,814.00	92,89,793.00
5) Deposit Insurance Premium	५.डिपॉ.इन्शु.प्रिमियम	87,74,154.00	1,15,24,120.00
6) RTO Trade Certificate Fee	६.आरटीओ ट्रेड सर्टिफिकेट फी	64,705.00	68,535.00
7) Local Body Tax	७.स्थानिक संस्था कर	0.00	2,41,310.18
TOTAL		3,79,54,125.80	5,15,02,990.18
SCHEDULE -XVIII Postage & Telephone (टपाल, तार व टेलिफोन)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1) Postage /Telegram	१.टपाल व तार	10,89,232.09	15,65,448.72
2) Telephone	२.टेलिफोन	22,54,739.68	26,41,818.50
TOTAL		33,43,971.77	42,07,267.22
SCHEDULE -XIX Depreciation & Repairs of Assets (मालमत्तेची दुरुस्ती व झीज)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1) Repairs	१.दुरुस्ती	9,50,456.00	7,39,774.00
2) Repairs & Maintenance of Motor Car	२.मोटर गाडी निगा व दुरुस्ती	4,47,911.00	4,88,908.00
3) Depreciation	३.झीज	3,62,25,598.00	2,80,67,841.00
TOTAL		3,76,23,965.00	2,92,96,523.00
SCHEDULE -XX Stationery,Printing & Advertisement (स्टेशनरी,छपाई व जाहिरात)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1) Stationery	१.स्टेशनरी	13,15,558.50	15,07,643.03
2) Printing	२.छपाई	5,25,075.25	16,87,178.67
3) Advertisement & Publicity	३.जाहिरात व प्रसिध्दी	61,59,047.00	39,41,738.00
TOTAL		79,99,680.75	71, 36,559.70



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SCHEDULE		31.03.2013	31.03.2014
SCHEDULE -XXI Provisions (तरतुदी)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1) Provision for Standard Assets	१. उत्तम जिंदगी वरील तरतुद	25,00,000.00	27,00,000.00
2) Bad & Doubtful Debts Reserve	२. बुडीत व संशयीत कर्ज निधी	90,00,000.00	1,10,00,000.00
3) Staff Leave salary Provision	३. सेवक रजा पगार निधी	75,74,155.00	1,13,41,280.00
4) Provision for Income Tax	४. आयकर तरतुद	3,87,08,677.60	3,59,95,047.23
5) Investment Depreciation Reserve	५. गुंतवणुक घसारा निधी	0.00	4,62,480.00
6) Special Reserve under Income Tax-1961	६. स्पेशल रिझर्व्ह अंडर इन्कम टॅक्स	0.00	20,00,000.00
7) Cost of Acquisition of Nav-Kalyan Bank	७. कॉस्ट ऑफ अक्वीजिशन ऑफ नवकल्याण बँक	25,02,717.00	25,02,717.00
8) Provision for Restructure	८. पुनर्बांधणी कर्जाची तरतुद	0.00	38,149.00
TOTAL		6,02,85,549.60	6,60,39,673.23
SCHEDULE - XXII INTEREST & DISCOUNT (व्याज जमा व कसर)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1) Interest on Loan	१. कर्जावरील व्याज	86,12,73,555.08	1,03,34,12,172.88
2) Interest on Investments	२. गुंतवणुकीवरील व्याज	23,60,77,510.84	24,56,87,877.54
3) Interest on Deposit With Banks	३. बँकातून ठेवीवरील	8,81,55,842.06	9,64,05,286.22
4) Interest on Call Deposits & CBLO Lending	४. कॉल डिपॉ. वरील व्याज व सीबीएलओ लेंडिंग	40,30,415.03	94,44,159.50
TOTAL		1,18,95,37,323.01	1,38,49,49,496.14
SCHEDULE - XXIII OTHER INCOME (इतर उत्पन्न)			
Particulars	तपशील	₹ Ps.	₹ Ps.
1) Share Transfer Fees	शेअर्स ट्रान्सफर फी	19,058.00	14,168.00
2) Notice Fees	नोटीस फी	78,285.00	1,32,915.50
3) Miscellaneous Receipts & other	किरकोळ व इतर जमा	2,92,79,902.42	411,82,888.34
4) Locker Rent	लॉकर भाडे	32,14,865.00	33,24,234.00
5) Bank Guarantee Fees	बँक गॅरंटी फी	43,48,027.00	25,23,482.00
6) Profit On Sale of Investments	गुंतवणुक विक्रीवरील नफा	1,58,15,569.96	1,65,62,076.00
7) Insurance Commission	विमा कमिशन	18,52,103.21	27,69,547.00
8) Profit on sale of Dead Stock	डेडस्टॉक विक्रीवरील नफा	1,23,261.00	1,30,890.80
9) Franking & Pan Card Charges	फ्रँकींग व पॅन कार्ड चार्जेस जमा	2,54,660.00	3,00,920.00
10) Franking Stamp Commission	फ्रँकींग स्टॅम्प कमीशन जमा	1,25,000.00	3,85,000.00
11) Deferred Tax Asset	डेफर्ड टॅक्स असेटस्	46,15,273.00	0.00
12) Divd. On Shares	भागावरील लाभांश	0.00	1,40,000.00
TOTAL		5,97,26,004.59	6,74,66,121.64



Notes forming part of Balance Sheet as at March 31, 2014 and Profit and Loss Account for the year ended March 31, 2014

A] SIGNIFICANT ACCOUNTING POLICIES

1.0

1.1 Background

Kallappa Awade Ichalkaranji Janata Sahakari Bank Ltd. was incorporated in the year 1963 and provides complete suits of corporate and retail Banking Products. Bank has been registered as 'Multi State Co-operative Bank' from 15.09.2011 vide Registration No.MSCS/CR/437/2011.

1.2 Basis of Accounting / Accounting Convention

The financial statements have been prepared and presented under the historical cost convention (as modified by revaluation of premises) on the accrual basis of accounting, and comply with the generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, the circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time and current practices prevailing in the Co- Op. Banks in India except otherwise stated.

1.3 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively in the current and future periods.

2.0 REVENUE & EXPENDITURE RECOGNITION

2.1 Income

- Interest on Performing advances is recognized on accrual basis.
- Interest on Non Performing advances is recognized to the extent realised, as per the directives issued by RBI.
- Interest on Government Securities, debentures and other fixed income securities is recognized on accrual basis.
- Commission income on the bank guarantees, Commission Exchange & Locker rent is

recognized as income on realization basis.

- Other items of income are recognized on realization basis.

- Revenue expenditure is accounted for generally on accrual basis.

3.0 ADVANCES

- Advances are classified into Standard, Sub-Standard, Doubtful & Loss Assets in accordance with the guidelines issued by the Reserve Bank of India.
- Provision for Sub-Standard, Doubtful & Loss Assets is made in accordance with the guidelines issued by RBI. In addition, a general provision is also made on all standard assets as per RBI guidelines.
- The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "Overdue Interest Reserve" as per Reserve Bank of India directives.

4.0 INVESTMENT

4.1 Categorisation of Investment

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- Held to Maturity -**
Securities acquired by the Bank with the intention to hold till maturity.
- Held for Trading -**
Securities acquired by the Bank with the intention to trade (Bank don't have such portfolio)
- Available for Sale -**
Securities which do not fall within the above two categories are classified as 'Available for Sale'.

4.2 Classification of Investment

For the purpose of disclosure in the Balance Sheet, Investments have been classified under five groups as required under RBI guidelines – Government Securities, Other Approved Securities, Shares, Bonds of PSUs and Other Investments.

4.3 Valuation of Investments

i) Held to Maturity -

These investments are carried at their acquisition cost. Any premium on acquisition is amortised over the balance period to maturity, with the debit to Profit and Loss account. Securities acquired by the Bank with the intention to

**Notes forming part of Balance Sheet as at March 31, 2014 and Profit and Loss Account for the year ended March 31, 2014**

hold till maturity. The book value of security is reduced to the extent of amount amortised during the relevant accounting period and such figures are shown in Balance Sheet.

ii) Available for Sale -

Each security in this category is valued at the market price and the net resultant depreciation in each classification (as mentioned in Para 4.2 above) is recognised in the Profit and Loss Account. Net appreciation, if any, is ignored.

In case of shares and bonds and other investments, the scrip wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of Valuation declared by PDAI jointly with FIMMDA for valuation at the year-end. In case of unquoted government securities, market price or fair value is determined as per the rates published by FIMMDA.

Market value of other approved securities is determined based on the yield curve and spreads provided by FIMMDA.

Treasury bills are valued at carrying cost.

Units of Mutual Fund are valued at the lower of cost and net asset value provided by the respective mutual funds.

100% provision has been provided on investment in shares of Co-operative institutions if Dividend has not been received.

There is no depreciation in Investments in AFS Category and other approved categories.

5.0 FOREIGN EXCHANGE TRANSACTIONS

There is no Foreign Exchange Transactions taken place during the year

6.0 FIXED ASSETS & DEPRECIATION

6.1 Premises are stated at aggregate of revalued amounts as at 31st March 2013 and additions after 1st April 2013 at historical cost. The difference between revalued amount and historical cost as at 31st March 2013 is shown as revaluation reserve, proportionate Depreciation on account of revaluation is debited to Revaluation Reserve Account.

6.2 Other fixed assets are stated at historical cost net of depreciation.

6.3 Bank is following Gross Block Method from financial year 2011-12.

6.4 Newly purchased assets are capitalized on the basis of final approval as provided in Banks Fixed

Asset Policy.

6.5 Depreciation is calculated on written down value basis on Fixed Assets other than Computer. Depreciation on Computers is provided on straight-line method as per RBI guidelines.

6.6 Depreciation on fixed assets is charged at proportionate for the days for which it is put to use in the relevant year.

Rates of Depreciation are as under:

Premises	10%
Plant & Machinery	15%
Dead Stock	10%
Vehicles	15%
Furniture and Fixtures	10%
Library Books	10%
Computer and related Machinery	33.33%
Solar System	80%

6.7 Fixed assets which have been fully depreciated but are still in use are carried in the books at ₹1/-

7.0 SERVICE TAX

Service tax collected from customers is grossed up in the income side and correspondingly payment of service tax is reflected in other expenditure.

8.0 IMPAIRMENT OF ASSETS

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on impairment of assets (AS 28) issued by the ICAI is required.

9.0 EMPLOYEE BENEFITS**9.1 Provident Fund**

Retirement benefit in the form of provident fund and Contribution to Family Pension Scheme are defined contribution plans and the contributions for the year in that respect to Regional Provident Fund (P.F.) Commissioner are charged to Profit and Loss Account.

9.2 Gratuity

Retirement benefit in the form of Gratuity is a defined Benefit plan. The Bank pays gratuity to employees who retire or resign after a minimum



Notes forming part of Balance Sheet as at March 31, 2014 and Profit and Loss Account for the year ended March 31, 2014

period of five years of continuous service. The Bank has Gratuity Fund for its employees under the Group Gratuity cum Life Assurance Scheme managed by Life Insurance Corporation of India. The Bank has created Kallappa Aawade Ichalkaranji Janata Sahakari Bank Ltd., Employees Group Gratuity Trust. In terms of Accounting Standard-15 (Revised), interest cost, current service cost and net actuarial gain/loss is charged to the profit and Loss Account based on actuarial valuation done by an independent actuary as at the year-end, using the Projected Unit Credit Method.

9.3 Leave encashment

As per the service rules of the bank, employees are eligible for encashment of leave of certain unutilized period at the time of retirement. The Bank has taken Insurance policy for its employees under the Employees group Leave Encashment cum Life Assurance Scheme managed by Life Insurance Corporation of India. In terms of Accounting Standard-15 (Revised), interest cost, current service cost and net actuarial gain/loss is charged to the profit and Loss Account based on actuarial valuation done by an independent actuary as at the year-end, using the Projected Unit Credit Method.

9.4 Ex-Gratia of previous year is appropriated from the profit for the year 2012-13 and it is paid during year 2013-14.

10.0 TAXES ON INCOME

10.1 Current Income Tax

Current Income Tax determined on the profits for the year in accordance with provisions of Income Tax Act, 1961, rules framed there under and on the basis of expert legal opinion.

10.2 Deferred Tax

Deferred Tax is calculated at the rates and as per the laws that have been enacted or substantively enacted as of Balance Sheet date and is recognised on timing differences that originate in one period which are capable of reversal in one or more subsequent periods. Deferred Tax Assets are recognised and reassessed at each reporting date, based on management's judgement as to whether realization is considered as virtually certain. Deferred Tax Assets and liabilities are measured

using substantively enacted tax rates expected to apply to taxable income in the year in which the timing differences are expected to be received or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the profit and loss account in the period of enactment of the change.

11.0 SEGMENT REPORTING

The classification of exposures to the respective segments conforms to the guidelines issued by RBI, Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the different risk and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI. The bank operates in the following segments:

11.1 Treasury

The treasury segment primarily consists of Profit and Loss of treasury operation.

11.2 Other Banking Operation

Includes all other operations not covered under Treasury Operation

11.3 Geographic Segment

Since the bank does not have any earnings emanating outside India, the Bank is considered to operate in only the domestic segment.

12 ACCOUNTING FOR PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

In accordance with Accounting Standard 29, Provisions, Contingent Liabilities and Contingent Assets, issued by the Institute of Chartered Accountants of India, the Bank recognises provisions where it has a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation as and when a reliable estimate of the amount of the obligation can be made.

Provisions are determined based on management estimate required to settle the obligation at the Balance Sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. In cases where the available information indicates that the loss on the contingency is reasonably



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possible but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements.

Contingent Assets, if any, are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

13 OTHER LIABILITIES - MISCELLANEOUS

'Miscellaneous' as grouped under Other Liabilities – includes unclaimed amounts in respect of Sundry Creditors, Excess cash and Unclaimed Pay Orders.

Shareholders of Merged Bank has given an option to apply for refund of share amount at its face value during the period of five years. From the end of 5th year, the members of acquired bank will be allotted and entitled to voting right and dividend on their shares. This amount is shown as Share Collection under Current Liabilities.

Share collection account balance at the time of merger was ₹96,46,410/-. Balance of this account as on 31.03.2014 is ₹49,97,520/-.

B] NOTES FORMING PARTS OF THE ACCOUNTS

1.0 CHANGE IN ACCOUNTING POLICIES

There is no change in accounting policy during the year

2.0 ACCOUNTING FOR AMALGAMATION

The Bank has taken over The Navakalyan Co-operative Bank Ltd., Hubli during financial year 2011-12.

RBI, Central Office vide its letter No. UBD.CO.(Merger) No.10879/09.16.901/2010-11 dt.07.06.2011 issued its NOC for the merger of Navakalyan Co-operative Bank Ltd., Hubli, Karnataka. Accordingly Registrar of Co-operative Societies, Karnataka issued merger Order vide letter No. UBC 4/172/AMD/2010.11 dt.04/10/2011 and ordered to merge the operations of said bank w.e.f.10.10.2011.

The net worth of the Bank was negative at the time of merger. The excess of liabilities over assets of the bank is shown as "Goodwill" in the books of accounts in terms of RBI circular UBD. PCB. Cir. No. 5/09.16.901/ 2007-08 dt. 13.07.2007. As per circular, Goodwill is required to be amortized within 5 years from the date of merger. 1/5th of derived goodwill is already amortized in financial year 2011-12 & 2012-13. This year is Third year of amortization.

Accordingly the Goodwill is amortized/ written off by debiting to Profit and Loss Account as under-

Goodwill b/f	Debit/credit to goodwill after merger	Goodwill written off during the year	Goodwill c/f
₹ 75,08,150/-	0.00	₹ 25,02,717/-	₹ 50,05,433/-

3.0 EMPLOYEE BENEFITS– ACCOUNTING STANDARD-15 (REVISED)

a] (As per LIC of India information) (₹ in lacs)

Particular	Gratuity	Leave Encashment
i) Discount Rate	8.00%	8.00%
ii) Expected Return on Plan Assets	8.75%	8.75%
iii) Changes in present value of obligations (PVO)		
PVO at the beginning	729.77	392.29
Interest Cost	58.38	31.38
Current Service Cost	37.35	55.59
Benefits paid	(61.15)	(34.19)
Actuarial (gain)/loss on obligations	142.04	71.67
PVO at the End	906.39	516.74
iv) Changes in fair value of Plan Assets (FVPA)		
FVPA at the beginning	713.56	398.90
Expected Return on Plan Assets	65.18	41.13
Contributions	135.54	105.59
Benefits Paid	(61.15)	(34.19)
Actuarial gain/(loss) on plan assets	-	-
FVPA at the end	853.12	511.42
v) Amount recognised in Balance Sheet		
Present Value of obligations	906.39	516.74
Fair Value of Plan Assets	853.12	511.42
Assets/(Liability)	(53.27)	5.32
vi) Expenses recognised in profit and loss account		
Current Service Cost	37.35	55.59
Interest Cost	58.38	31.38
Expected Return on Plan Assets	(65.18)	(41.13)
Net Actuarial gain/(loss)	142.04	71.67
Expenses recognised	172.59	117.52



Notes forming part of Balance Sheet as at March 31, 2013 and Profit and Loss Account for the year ended March 31, 2013

- b] Bank has contributed towards provident fund ₹57,44,672/- (P.Y. ₹57,79,693)
- c] In the current year, ₹1,13,41,280/- (P.Y. ₹75,74,155/-) towards Group Leave Encashment & ₹1,91,95,987/- (P.Y. ₹1,40,06,881/-) towards Group Gratuity Scheme are debited to Profit and Loss account related to the current year

4.0 RELATED PARTY DISCLOSURE

There are no related parties requiring disclosure under Accounting Standard 18 issued by The Institute of Chartered Accountants of India other than Key Management Personnel i.e. Mr P. T. Kumbhar, General Manager of Bank. Since this person belongs to Category of Chief Executive Officer, in terms of Reserve Bank of India dated 29.03.2003, no further details needs to be disclosed.

5.0 OPERATING LEASE

The Bank has entered in to lease agreements with various parties. The total of future minimum lease payments under non-cancellable operating leases is as under:

- | | |
|---|-----------|
| i) Not Later than one year | Nil |
| ii) Later than one year but not later than five years | Nil |
| iii) Later than five years | ₹12,661/- |

7.0 SEGMENT REPORTING (ACCOUNTING STANDARD - 17)

Disclosure of Primary Segment wise reporting as per Accounting Standard 17 is as follows (₹in lacs)

Particulars	2013-14			2012-13		
	Treasury Operation	Other Banking Operation	Total	Treasury Operation	Other Banking Operation	Total
A] Segment Revenue	3,680.99	10,931.02	14,612.01	3,440.79	9,097.61	12,538.41
B] Result	327.80	951.11	1,278.91	408.55	757.92	1,166.47
Unallocated Expenses			0.00			0.00
Net profit before Tax			1,278.91			1,166.47
Prov. For Income Tax			(359.95)			(387.09)
Deferred Tax			(14.72)			46.15
Net Profit after Tax			904.24			825.53
C] Other Information						
Segment Assets	45,729.64	96,230.54	1,41,960.17	43,735.74	79,591.32	1,23,327.06
Unallocated Assets			10,951.07			8,219.69
Total Assets			1,52,911.25			1,31,546.75
Segment Liabilities	467.91	1,50,945.68	1,51,413.59	43,454.13	86,214.53	1,29,668.66
Unallocated Liabilities			1,497.65			1,878.09
Total Liabilities			1,52,911.25			1,31,546.75

6.0 MAJOR COMPONENTS OF DEFERRED TAX (ACCOUNTING STANDARD 22) (₹in lacs)

Particulars	Amount
A) Deferred Tax Asset	
1. Provision for BDDR	574.74
2. Provision for Standard Assets	105.50
Sub-Total (A)	680.24
B) Deferred Tax Liability	
1. Special Reserve under Income Tax Act	6.18
2. Difference in WDV	37.96
Sub-Total (B)	44.14
C) Net Deferred Tax Asset (A-B) as on 31.03.14	636.10
D) Less : Balance of DTA (Net) as on 1.4.2013 {Rs.657 Lacs- Rs.6.18 Lacs (DTL on Rs. 20 Lacs i.e. Opening Special Reserve Balance)}	650.82
E) DTA recognised during the year	14.72

Note:

- Deferred Tax Assets has been recognised to the extent management is reasonably certain of its realization.
- As per RBI circular No.UBD.CO.BPD.PCB.Cir. No.67/09.50.001/2013-14 dated May 30, 2014, Deferred Tax Liability on Special as at March 31, 2013 has been adjusted (debited) in Special Reserve Account. DTL for amount transferred to special reserve during current year is charged to Profit and Loss account of current year.



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8.0 Supplier/Service providers covered under Micro, Small, and Medium Enterprises Development Act 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to Micro and Small Enterprise or of interest payments due to delays in such payments, could not be given.

9.0 REVALUATION OF PREMISES

Details of revaluation reserve are as follows:

(₹ in lacs)

Particulars	Land	Building	Total
a) Revaluation Reserve b/f	994.29	911.36	1,905.65
b) Depreciation debited to Revaluation Reserve	0.00	91.14	91.14
c) Balance of Revaluation Reserve c/f (a-b)	994.29	820.22	1,814.51

Since the Bank caters to the needs of Indian Customers, information regarding Secondary Segment (geographical) is not applicable.

10.0 CONTINGENT LIABILITIES

10.1 Contingent Liabilities on account of Bank Guarantees including Letter of Credit is **₹1667.41 Lacs.**

10.2 Claim against Bank, not acknowledged as Debts is **₹274.86 Lacs.**

10.3 Bank has paid ₹145.76 lacs to income Tax Authorities against demand of ₹164.48 lacs for A.Y.2007-08, A.Y.2009-10, A.Y.2010-11 and A.Y.2011-12 which is contested by the Bank in ITAT. No provision is considered necessary in respect of this demand, as the Bank's view, duly supported by judicial pronouncements is that, the additions/ disallowances made by the Income Tax Authorities are not sustainable and

also orders CIT(Appeals) are issued in banks favour.

11.0 Previous year's figures have been regrouped/ rearranged wherever necessary to conform to the layout of the accounts of the current year.

12.0 The income for Bancassurance business for the period April 2013 to March 2014 is follows:

(₹ in lacs)

Nature of Income	Amount
1. From Selling Life Insurance Policies	6.77
2. From Selling Non Life Insurance Policies	20.93
Total	27.70

13.0 NET PROFIT

Net Profit has been arrived at after provisions on Performing Assets, Non Performing Assets, Investment Depreciation and other usual and necessary provisions as per RBI norms.

14.0 INTERNAL AUDIT

Concurrent audit of 5 big branches, bi-monthly audit of 2 branches and Quarterly internal audit of remaining branches is made by Chartered Accountants appointed by the bank. All such audits are completed up to 31-03-14 & bank has received all the reports.

15.0 PENALTIES FOR DISCLOSURE

In the year 2013-14, RBI has not imposed any penalty on the bank for any reason.



CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2014

(₹ in lacs)

Particulars	31.03.2013	31.03.2013	31.03.2014	31.03.2014
Cash Flow from Operating Activities				
Net Profit as per Profit and Loss A/c		825.53		904.24
Add : Depreciation	362.26		280.68	
Loss on sale of Dead Stock	3.53		1.80	
Profit on sale of Dead Stock	(1.23)		(1.31)	
Working Capital Adjustments				
(Increase)/Decrease in Investments	1,851.76		(7,647.63)	
(Increase)/Decrease in Loans and Advances	(9,841.51)		(13,949.33)	
(Increase)/Decrease in Interest Receivable	(415.15)		(833.75)	
(Increase)/Decrease in Other Assets	(518.09)		(71.59)	
(Increase)/(Decrease) in Deposit from Customers	17,354.92		18,189.67	
(Increase)/(Decrease) in Interest Payable	(10.44)		109.02	
Increase/(Decrease) in Other Liabilities	(295.83)		(585.44)	
Increase/(Decrease) in Head Office Balance	(0.69)		(0.75)	
Increase/(Decrease) in Overdue Interest Provision	328.36		755.72	
Increase/(Decrease) in Reserve and Others Funds	63.87	(8,881.77)	67.92	(3,685.00)
Cash Generated from Operating Activities		(9,707.30)		(2,780.76)
Cash Flow from Investing Activities				
Purchase of Fixed Assets	(467.86)		(599.63)	
Increase in Borrowings	(1,824.89)		1,779.23	
Sale of Fixed Assets	66.48		140.22	
Cash Generated from Investing Activities		(2,226.28)		(1,319.82)
Cash Flow from Financing Activities				
Share Capital Issued	365.67		499.85	
Dividend Paid	(248.46)		(217.16)	
Cash Generated from Financing Activities		117.21		282.69
Net Increase in cash and Cash Equivalents		7,598.23		(1,178.26)
Cash and Cash Equivalents at the beginning of Year		14,890.06		22,488.29
Cash and Cash Equivalents at the end of Year		22,488.29		21,310.04
Cash and Cash Equivalents				
Cash in Hand and Bank Balance	6,564.76		9,149.47	
Balance with Other Banks	15,923.54		12,160.57	

As per Out Audit Report of

Even Date

Gogate & Company

Chartered Accountants

Sd/

U.V. Gogate

FRN-124144W

Membership no.109574

Ichalkaranaji :

Shri. P. T. Kumbhar
General Manager

Shri. S.R.Zanwar
Shri. I. A. Kalawant
Shri. A.S.Dongare
Shri. S.M.Koshti
Shri. S.A. Tehalani

Shri. B.P.Patil
Vice Chairman

Directors

Shri. A. B. Soundattikar
Chairman

Shri. P. S. Biranje
Shri. R.D. Ketkale
Shri. P. S. Barage
Shri. U.B. Vibhute
Mrs. A. D. Laykar

Shri. R. R. Patil
Shri. R.D.Kharade
Shri. V.R. Bangad
Mrs. S. S. Jadhav
Smt. B. K. Awale

Shri D. A. Ketakale - Banking Expert Director Shri. C. B. Chougule - Banking Expert Director



WEAVING THE MINDS OF MANKIND

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

As per RBI circular dt.30.10.2002, 12.07.2006 & 25.03.2014, Disclosure of Various Information

(₹ in lacs)

1. Advance to Directors, their Relatives, Companies/Firm in which they are Interested.

1. Out standing at the beginning of year	11.99	} During the year, bank has sanctioned loan against fixed deposits to its directors as per RBI norms.
2. Disbursement during the year	16.56	
3. Repayment during the year	4.20	
4. Outstanding as on 31-03-2014	24.35	
5. Overdues	0.00	

(₹ in lacs)

2. MOVEMENT IN N.P.A.s

Particular	31.3.2013	Increase	Decrease	31.3.2014
1. Total Loans & Advances	73,272.34	13,949.33	0.00	87,221.67
2. Total N.P.A	3,120.28	3,021.07	694.80	5,446.55
3. Gross N.P.A.%	4.26%	1.98%	0.00	6.24%
4. Net Advances	70,811.26	13,874.66	0.00	84,685.92
5. Net N.P.A. amount	659.20	2,251.60	0.00	2,910.80
6. % Net N.P.A.	0.93%	2.51%	0.00	3.46%
7. Provision required to be made towards N.P.A.	1,740.42	52.03	0.00	1,792.45
8. Provision actual made towards N.P.A.	2,265.12	110.00	52.61	2,322.51
9. Standard Loans	70,152.06	11,623.06	0.00	81,775.12
10. Contingent provision against standard assets	314.43	27.00	0.00	341.43

(₹ in lacs)

2. PROVISION

Particular	31.3.2013	Increase	Decrease	31.3.2014
Bad & Doubtful Debt Reserve	2265.12	110.00	52.61	2322.51
Investment Fluctuation Reserve	292.66	50.00	---	342.66
Contingent Provision against standard assets	314.43	27.00	---	341.43
Provision For Restructured Advancess	0.00	0.38	---	0.38

(₹ in lacs)

2. FINANCIAL RATIO

Particular	31.3.2013	31.3.2014
1. Interest income as percentage of working Funds	10.52%	10.72%
2. Non Interest Income as percentage of working Funds.	0.57%	0.59%
3. Operating Profit as a percentage of working Funds	1.26%	1.21%
4. Return on Assets	0.73%	0.70%
5. Business per employee	₹377.25 Lacs	₹440.66 Lacs
6. Profit per employee	₹1.70 Lacs	₹1.85 Lacs
7. Cost of deposit	8.05%	8.35%
8. Capital to Risk Asset Ratio (CRAR)	11.28%	10.94%
9. Gross NPA percentage	4.26%	6.24%
10. Net NPA percentage	0.93%	3.46%



As per RBI circular dt.30.10.2002, 12.07.2006 & 25.03.2014, Disclosure of Various Information

5. INVESTMENT & VALUATION			(₹ in lacs)
Particulars	31.3.2013	31.3.2014	
A] Investment (SLR)			
Central & State Govt. Securities	24,262.48	29,011.39	
MSC Bank Fixed Deposits	600.00	0.00.00	
DCC Bank Fixed Deposits	2,361.45	1,225.00	
TOTAL A	27,223.93	30,236.39	
5. INVESTMENT & VALUATION			
B] Investment (Non SLR)			
Nationalised & Commercial Bank Deposit	12,961.26	10,935.57	
Certificate of Deposits	877.95	2,378.69	
PSUs Loan Bonds	1,900.00	1,300.00	
Co.op. Societies Shares	25.26	25.26	
TOTAL A	15,764.47	14,639.52	
TOTAL (A+B)	42,988.40	44,875.91	
C] Valuation			
Purchase Value	42,988.40	44,875.91	
Face Value	42,636.87	44,874.73	
Market Value	42,992.23	44,857.17	
Invest .Fluctuation Reserve	292.65	342.65	
Invest. Depreciation Reserve	95.38	100.00	

6. MOVEMENT IN CRAR								
A] Total Capital Fund & Risk Assets					B] Percentage of CRAR			
₹ in lacs								
Year	CAPITAL FUNDS				Year	% Risk Assets to Tier -I	% Risk Assets to Tier -II	% of Risk Assets to Capital Fund
	Tire-I(a)	Tire-II(b)	Total Funds (a+b)	Risk Assets				
31/03/2013	5886.71	2036.62	7923.33	70233.7	31/03/2013	8.38%	2.90%	11.28%
Increase	976.54	(109.08)	867.46	10188.65	31/03/2014	8.53%	2.40%	10.93%
31/03/2014	6863.25	1927.54	8790.79	84022.12				

7. ADVANCE AGAINST REAL ESTATE, CONSTRUCTION, BUSINESS, HOUSING			(₹ in lacs)
Particular	31/03/2013	31/03/2014	
A. Builders & Developers & Real Estate	5767.00	7159.22	
B. Housing & Repair	8257.62	9547.24	
C. Others	15375.57	17588.62	
TOTAL	29400.19	34295.08	

8. Repo Transactions				
Particular	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on 31/03/2014
Securities Sold under Repo	NIL	NIL	NIL	NIL
Securities Purchased under Reverse Repo.	NIL	NIL	NIL	NIL



WEAVING THE MINDS OF MANKIND

Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

As per RBI circular dt.30.10.2002, 12.07.2006 & 25.03.2014, Disclosure of Various Information

9. i) Composition of Non-SLR Investments				(₹ in lacs)
Issuer	Amount	Extent of "Below vestment Grade Securities"	Extent of "Unrated" Securities	Extent of "Unrated" Securities
PSUs	1300.00	Nil	Nil	Nil
FIs	--	Nil	Nil	Nil
Nationalised Bank	--	Nil	Nil	Nil
Others (Mutual Fund)	--	Nil	Nil	Nil
Provision held towards Dep.	--	Nil	Nil	Nil
Total	1300.00	Nil	Nil	Nil

ii) Non Preforming Non SLR Investments		(₹ in lacs)
Particulars	Amount	
Opening Balance	Nil	
Addition during the year	Nil	
Reduction during the above period	Nil	
Closing Balance	Nil	
Total Provisions held	Nil	

10 .DEPOSIT INSURANCE PREMIUM

The Bank has paid Deposit Insurance premium to Deposit Insurance & Credit Guarantee Corporation (DICGC) with stipulated time. The details of same are as under

Period Covered	Date of Payment	Premium
01/04/2013 To 30/09/2013	29/05/2013	57.60
01/10/2013 To 31/03/2014	27/11/2013	57.64
01/04/2014 To 30/09/2014	29/05/2014	66.50

11. Disclosure of Restructured Accounts During the year 2013-14

Particulars		Housing Loan	SME Debt Restructuring	Other
Standard	No. of Borrowers	1	10	5
	Amount Outstanding	20.41	1,091.91	1,914.88
Restructured	Sacrifice (Diminution in the fair Value)	0.13	0.25	--
Sub Standard	No. of Borrowers	--	--	--
	Amount Outstanding	--	--	--
Restructured	Sacrifice (Diminution in the fair Value)	--	--	--
Doubtful	No. of Borrowers	--	--	--
	Amount Outstanding	--	--	--
Restructured	Sacrifice (Diminution in the fair Value)	--	--	--
Total	No. of Borrowers	1	10	5
	Amount Outstanding	20.41	1,091.91	1,914.88
	Sacrifice (Diminution in the fair Value)	0.13	0.25	--

12. Advance Against Share & Debentures

Nil

13. Foreign Currency Assets & Liabilities

Nil



FINANCIAL POSITION OF HEAD OFFICE & BRANCHES

(₹ in lacs)

Sr. No.	Branch Name	Date of Opening	Deposits		Loans		Profit	
			31.3.2013	31.3.2014	31.3.2013	31.3.2014	31.3.2013	31.3.2014
1	Head Office	07/02/1963	0.00	0.00	0.00	0.00	-1,199.79	-2,008.11
2	Bhende Galli Kolhapur	05/05/1972	9305.59	9313.06	2,762.49	2,716.80	177.06	159.51
3	Shirol	18/05/1972	2899.54	3377.23	503.24	1,048.45	27.89	21.31
4	Jaysingpur	23/09/1972	7507.80	8318.94	1,932.50	1,882.29	103.40	84.66
5	Peth Vadgaon	19/12/1974	3774.68	4379.62	586.61	737.16	26.93	34.87
6	Gandhinagar	09/08/1984	2809.98	3074.53	1,547.78	1,602.61	46.90	72.40
7	Shahupuri-Kolhapur	22/10/1984	7912.88	9151.32	4,048.34	3,621.90	188.63	212.25
8	Main-Ichalkaranji	01/01/1988	14485.29	16435.45	8,731.66	9,517.52	496.74	561.73
9	Ind.Estate-Ichalkaranji	07/02/1988	4906.68	5738.71	4,318.45	4,985.69	204.71	226.07
10	Kalbadevi- Mumbai	05/09/1988	3106.49	3385.64	2,843.76	3,333.91	118.62	43.78
11	Laxmi Road-Pune	01/07/1994	3586.81	4146.49	4,268.81	4,545.27	136.31	177.45
12	Hupari	15/08/1994	3516.29	4193.53	844.04	1,016.47	64.09	37.13
13	Gargoti	19/12/1994	1675.01	2024.55	567.64	779.51	27.87	39.63
14	Gadhinglaj	28/04/1995	4002.58	4576.84	1,549.53	1,533.41	73.08	70.67
15	Ajara	24/08/1995	1804.71	2179.32	432.01	486.66	17.67	18.53
16	Karad	18/10/1995	4550.83	4711.83	2,585.79	2,234.62	78.98	71.91
17	M.Y.Sangli	11/03/1996	2368.57	2841.53	2,236.16	2,535.66	104.35	108.90
18	Sulkud	20/11/1997	1447.49	1895.40	326.08	383.95	15.00	10.25
19	Gaonbhag-Ichalkaranji	17/08/1998	4483.22	5303.25	2,528.06	2,724.59	153.41	167.68
20	Mulund-Mumbai	03/09/1998	2048.00	2311.33	1,646.96	1,888.09	36.61	54.45
21	Solapur	17/04/1999	3200.70	3650.34	1,808.30	2,406.20	66.11	115.62
22	G.P.Sangli	23/08/1999	1775.32	2215.94	1,232.26	2,051.95	7.08	8.23
23	Gultekadi- Pune	20/10/1999	1522.22	1824.89	2,963.80	3,364.19	85.24	-2.54
24	J'Nagar- Ichalkarnaji	07/02/2000	2821.81	3362.50	2,134.06	2,525.25	85.19	105.24
25	Nashik	03/06/2003	2251.81	2797.68	3,480.16	4,118.72	59.29	100.03
26	Kothrud-Pune	26/06/2003	2889.37	3463.88	3,127.14	3,503.87	104.89	119.74
27	Aurangabad	25/01/2004	1290.91	1600.02	1,800.88	3,000.98	62.85	92.73
28	L.A.Vasahat-Hatkanangale	28/06/2007	731.17	840.94	1,307.24	1,604.30	23.59	69.63
29	Latur	11/04/2010	872.21	1273.68	1,797.49	2,419.07	6.31	39.78
30	Kagal	27/05/2010	730.10	892.68	928.20	924.99	11.41	21.63
31	Shahapur-Ichalkaranji	03/08/2010	863.38	1145.23	1,723.15	1,886.33	37.61	60.28
32	Jalana	22/10/2010	806.33	1239.18	1,907.26	2,549.06	-3.22	79.83
33	Ahmadnagar	30/10/2010	1809.91	2049.53	1,439.01	1,504.59	-26.70	-68.10
34	Thane	24/01/2011	667.17	837.05	1,775.12	1,988.73	-37.73	-37.33
35	Hubli	10/10/2011	837.57	1339.60	1,079.33	2,535.37	-10.05	57.11
36	Navnagar, Hubli	10/10/2011	118.02	444.81	1.11	4.68	-2.82	-17.48
37	Rajarampuri, Kolhapur	17/10/2012	474.15	924.97	84.50	481.09	0.00	-20.65
38	Hadpsar, Pune	08/01/2013	101.57	424.55	422.55	1,214.87	0.00	1.90
39	Bhosari, Pune	09/01/2013	113.15	537.31	0.88	1,562.86	0.00	17.78
40	Panchvati - Nashik	25/03/2014	0.00	35.57	0.00	0.00	0.00	-4.27

*** AUDITOR'S REPORT ***

(Under Section 31 of The Banking Regulation Act 1949 and Section 73 (4) of the Multi State Co-op Societies Act 2002 and Rule 27 of Multi State Co-op Societies Rules 2002)

To

The Members of

Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd., Ichalkaranji.

Report on the Financial statement

1. We have audited the accompanying financial statements of the 'Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd', which comprise the Balance Sheet as at 31st March, 2014 and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of all 39 branches and Head office audited by us.

Management's Responsibility for the Financial Statement

2. Management is responsible for the preparation of these financial statements in accordance with Banking Regulation Act 1949 (AACS) and Multi State Co-op. Societies Act 2002. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain

audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. Subject to our comments and observation contained in part A, B and C of the Audit Memorandum (HO report and Branch reports) enclosed herewith, In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required by the Banking Regulation Act, 1949 (AACS) as well as Multi State Co-op. Societies Act 2002, in the manner so required for the bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

- I) In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2014.
- II) In the case of the Profit and Loss Account of the profit for the year ended on that date ; and
- III) In the case of the Cash Flow Statement, of cash flows for the year ended on that date.

Report on other Legal & Regulatory matters

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 (AACS)



✳ AUDITOR'S REPORT ✳

8. Subject to our comments and observations contained in the Audit Report of even date we report that:

(a) The Schedules giving the particulars referred to in Rule 27 (3) of Multi State Co-operative Societies Rules 2002 to the extent applicable are attached to report;

(b) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;

(c) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank subject to our comments wherever made in the audit report;

(d) In our opinion and according to the information given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the bank;

(e) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns;

(f) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books;

(g) The returns received from the branches of the Bank have been found adequate for the purposes of our audit.

9. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statements comply with the applicable Accounting Standards issued by Institute of Chartered Accountants of India.

Schedules giving the particulars referred to in Rule 27 (3) of Multi State Co-operative Societies Rules 2002 to the extent applicable

a. All transactions which appear to be contrary to the provisions of the Act, the rules or the bye-laws of the multi-state cooperative society; No such violation observed (Also refer Audit Report)

b. All transactions which appear to be contrary to the guidelines issued by the Reserve Bank. No such violation observed.

c. Any money belonging to the multi-state cooperative society which appears to the auditor to be band or doubtful of recovery. The NPA of the bank are Rs.5,446.55 lacs. Bank has held provision of Rs.2,322.51 lacs as against the minimum required provision of Rs. 1,792.45 lacs.

d. The loans given by the multi-state cooperative society to the members of the board. As on 31/3/2014, total loan outstanding to the members of the board was Rs. 24.35 lacs which are sanctioned against bank's FDR. The accounts are fully secured and standard.

e. Any violation of guidelines, conditions etc. issued by the Reserve Bank of India or National Agriculture and Rural Development by any cooperative Bank. (Kindly refer detail Audit report)

f. Any other matters as may be specified by the Central Registrar in this regard. No such matter is specified by the Central Registrar of Co-operative Societies, New Delhi.

For M/s Gogate and Company
Chartered Accountants

CA U V Gogate
Partner
M No 109574
FRN: 12414

Place : Ichalkaranji
Date :



WEAVING THE MINDS OF MANKIND

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

तुलनात्मक प्रगतीची आकडेवारी

PROGRESS AT A GLANCE

Sr. No.	Date	Member	Share Capital	Reserve	Deposit	Loan	Working Capital	Net Profit	Dividend	No of Branches
1	30/06/1963	1295	169,600	1295	569000	312000	890000	2183	-	1
6	30/06/1968	2048	378550	183220	2729705	1579107	3645468	46550	-	1
11	30/06/1973	2458	498700	599963	14282097	8105918	16793472	95156	6%	1
16	30/06/1978	4358	1228700	2143041	33542736	19188743	42950794	359547	12%	4
21	30/06/1983	6777	2207050	6204903	86795446	51836035	254858934	669768	12%	4
26	30/06/1988	10264	5122350	10922566	221953968	141558557	254858934	498839	12%	8
31	31/03/1993	12762	10056900	50791268	519830032	344702873	634204487	6442332	18%	9
32	31/03/1994	13,198	12634800	65501380	667866969	430154375	799442570	8218284	18%	9
33	31/03/1995	13549	15282450	80603216	701018169	520166436	860016282	9142628	18%	12
34	31/03/1996	13930	17582350	104699600	870898277	623071781	1143504235	13693750	20%	16
35	31/03/1997	14205	19943600	137470730	1241981199	771474768	1520568464	16610361	20%	16
36	31/03/1998	14579	23646050	170837802	1411078118	855423224	1734122463	19815801	20%	17
37	31/03/1999	14856	26843500	190667918	1858853906	1003053385	2257701835	23687427	20%	19
38	31/03/2000	15247	32406900	207503612	2341018460	1420069804	2770254693	19150824	20%	23
39	31/03/2001	15827	37302300	223279804	2832986399	1922001374	3350628885	24017965	20%	23
40	31/03/2002	16184	40392200	277607073	3292843895	2080564896	3949923942	38957725	15%	23
41	31/03/2003	16815	43734700	339209227	3875169517	2325150855	4702818536	40553580	15%	23
42	31/03/2004	17605	48847750	391847920	4552413691	2587400564	5429409088	20000631	-	26
43	31/03/2005	18614	55634100	410763755	4970915760	2733867621	5828481867	15786594	15%	26
44	31/03/2006	20010	65931250	507683475	5289530492	3128017507	6288775628	18192675	-	26
45	31/03/2007	20688	74240200	521694679	5414269616	3157116251	6350843803	10742823	7.50%	26
46	31/03/2008	24921	86017500	533952211	5648818257	3229924730	6664754537	17936749	10%	27
47	31/03/2009	30680	104510860	541605964	6383250066	3738449643	7389481844	18038852	10%	27
48	31/03/2010	35508	133264900	558514059	7188022848	4199396295	8375427028	31995690	10%	27
49	31/03/2011	41158	164287100	582183798	8033288348	5246776993	9662808870	50501580	11%	33
50	31/03/2012	45563	200540400	826577050	9271433493	6343083654	11497776336	72415669	15%	35
51	31/03/2013	49269	237106900	858058242	11006925567	7327234283	13143473911	82553422	10%	38
52	31/03/2014	53767	287091950	906975498	12825892634	8722167486	15284664758	90423938	10%	39

(Provision)



Est. 7th Feb.1963

Amendments in Bye-Laws - 2014

Regn.No.MSCS/CR/437/2011

Sr.No	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASONS FOR AMENDMENT
01	1 (iii)	NAME, REGISTERED OFFICE AND AREA OF OPERATION The area of operation of the Bank shall be confined to the whole State of Maharashtra and whole State of Karnataka. (*Amended as per Certificate of Registration of Amendment dated 23rd Day of Aug. 2013,] For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	NAME, REGISTERED OFFICE AND AREA OF OPERATION The area of operation of the Bank shall be confined to the whole State of Maharashtra, Karnataka (*Amended as per Certificate of Registration of Amendment dated 23rd Day of Aug. 2013,], Goa, Gujarat. For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	To expand the business of the bank in Goa & Gujarat States.
02.	2 i)	DEFINITIONS "Chief Executive" means General Manager of the Bank;	DEFINITIONS "Chief Executive" means Chief Executive Officer of the Bank;	For the convenience of Bank Business.
03	4 (vi) NEW	MEMBERSHIP	MEMBERSHIP Every applicant for membership should have opened a current or a saving deposit account at the time of his application for the membership.	To avoid difficulties in payment of dividend.
04	16 (i)	MINIMUM SHARE HOLDING A new member shall subscribe to minimum of 20 number of shares and should pay full value at the time of application.	MINIMUM SHARE HOLDING Each member shall subscribe to minimum of 20 number of shares.	For augmentation of share capital.
05	19 (i)	TRANSFER OF SHARES. A member may transfer his share or shares after holding them for not less than one year to any person duly approved by the Board of Directors. The transfer is not complete until the name of the transferee has been duly entered in the register of members and the transfer fee of Rs. 2/- per share is paid;	TRANSFER OF SHARES. A member may transfer his share or shares after holding them for not less than one year to any person duly approved by the Board of Directors, except incase of death of share holder & court order. The transfer is not complete until the name of the transferee has been duly entered in the register of members and the transfer fee of Rs. 2/- per share is paid. Such transfer fee shall not exceed Rs.5000/-.	For the convenience of shareholders of the Bank.
	(ii)	If any certificate be worn out, defaced, destroyed or lost, a new share certificate may be issued in lieu thereof on payment of a fee of Rs. 2/- per share. It shall, however, be necessary to produce evidence to the satisfaction of the Board	If any certificate be worn out, defaced, destroyed or lost, a new share certificate may be issued in lieu thereof on payment of a fee of Rs. 50/- per share certificate. It shall however, be necessary to produce affidavit to the satisfaction	For the convenience of shareholders of the Bank.



WEAVING THE MINDS OF MANKIND

Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

Est. 7th Feb.1963

Amendments in Bye-Laws - 2014

Regn.No.MSCS/CR/437/2011

Sr.No	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASON FOR AMENDMENT
05	19 (ii)	of Directors that the share certificates were worn out, defaced, destroyed or lost, or in absence of such evidence, on such indemnity as the Board of Directors may deem sufficient.	of the Board of Directors that the share certificates were worn out, defaced, destroyed or lost, or in absence of such affidavit, on such indemnity as the Board of Directors may deem sufficient.	
06	29 (C)	NOTICE FOR THE GENERAL MEETINGS AND SPECIAL GENERAL MEETING The notice of the Annual General Meeting shall be accompanied by a copy of each of the audited balance-sheet, profit and loss account together with the auditors report relating to the preceding year and the report of the Board of Directors thereon.	NOTICE FOR THE GENERAL MEETING AND SPECIAL GENERAL MEETING A copy of Annual Report shall be made available to the members, through following modes, namely; 1. In electronic form at their registered email addresses. 2. On Bank's website (www.ijsbank.com). 3. At the nearest Branch. 4. Copy of the Annual Report will be provided to members at their registered address, on written request.	As a green initiative.
07.	39	<u>CHIEF EXECUTIVE OFFICER</u> The General Manager shall be the Chief Executive Officer of the Bank and shall be appointed by the Board and shall aid and assist the Board of Directors in its functions. He shall be member of all the committees, sub-committees and sub-groups of the Board of Directors as may be constituted.	<u>CHIEF EXECUTIVE OFFICER</u> The Chief Executive Officer of the Bank shall be appointed by the Board and shall aid and assist the Board of Directors and also ex-officio of Board member, in its functions. He shall be member of all the committees, sub-committees and sub-groups of the Board of Directors as may be constituted.	For the convenience of administration of the Bank.
08.	43 d)	No member, other than the authorities referred to in clauses (c) to (g) of sub-section (1) of section 25 of a Multi-State Co-operative Society or a Co-operative Society, shall hold not more than 1/5 of the total subscribed share capital of the bank.	No member, other than the authorities referred to in clauses (c) to (g) of sub-section (1) of section 25 of a Multi-State Co-operative Society, shall hold not more than shares of Rs.15,00,000/- (Rs. Fifteen lacks).	For the convenience of the Bank business.